



***AUTHORIZED BUDGET
DOCUMENT
2024-25***

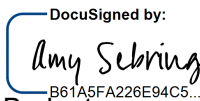


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June 11, 2024

MEMORANDUM

TO: Vice Presidents and Deans

FROM: Amy S. Sebring  DocuSigned by:
Amy Sebring
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SUBJECT: FY25 University Budgets

Attached for your review are the University's FY25 operating and capital budgets. This document displays and describes all the components of the consolidated budget. It also provides the major components of the Educational and General (E&G) Budgets for the University Division and the Cooperative Extension/Agricultural Experiment Station Division. As in prior years, detailed schedules showing the computation of the E&G budgets by major expense category are also included. In addition, this document displays the capital project authorizations and actions of the 2024 General Assembly as well as an estimate of the current available and unspent authorizations carried forward to FY25 from FY24.

Please note that Tim Hodge's transmittal letter describes the budget process and decisions made during the budget development process in more detail. In most cases, the approved new initiatives are assigned directly to a college or vice presidential area. In some instances, final decisions are still pending regarding the actual distribution of funds. The funding for these initiatives will be distributed as decisions are finalized.

The Office of Budget and Financial Planning is reviewing these budgets with your fiscal officers. A copy of this document is available on-line at www.obfp.vt.edu.

I appreciate your time and cooperation as we developed the FY25 budgets. Please let me know if you have any questions.

Attachments

cc: Tim Sands
Cyril Clarke
Simon Allen
Jeff Earley
Debbie Greer
Tim Hodge
Brennan Shepard
LaTawnya Burleson, President of Staff Senate
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June 11, 2024

MEMORANDUM

TO: Cyril R. Clarke
Amy S. Sebring

FROM: Tim Hodge 
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SUBJECT: FY25 Operating and Capital Outlay Budgets

Consistent with the annual budget review process and the prioritizations set forth by you and your teams, the Office of Budget and Financial Planning has completed the university's annual operating and capital outlay budgets for fiscal year 2024-25 (FY25). This document, called the Authorized Budget Document (ABD), provides a comprehensive view of the university's FY25 budgets.

Contents

The Authorized Budget Document is composed of the following sections:

Attachment

- I. Consolidated Internal Budget
- II. FY25 Appropriations
- III. Summary of Educational and General Revenue and Expenditure Budgets and New Initiatives
- IV. University Division (Agency 208) Educational and General (E&G) Expense Budget
- V. Cooperative Extension/Agricultural Experiment Station Division (Agency 229) E&G Expense Budget
- VI. Other Program Operating Budgets
- VII. Position Allocations
- VIII. Equipment Trust Fund and Equipment Enhancement Allocations
- IX. Capital Outlay Project Authorizations for FY25

The Budget Development Process

The university develops the annual budget consistent with the priorities set forth in the university's strategic plan, which serves as the framework for enacting the university's mission. The most recent six-year academic, enrollment, and financial plans approved by the Board of Visitors in Fall 2023 provide the overarching context for the development of the annual budget. Those priorities in addition to items identified through the Critical Needs Request are prioritized within available resources, including incremental general fund support from the Commonwealth of Virginia, incremental tuition and fee revenue based on BOV-approved rate changes and changes in student enrollment, and internal reinvestments. Each initiative has been reviewed for alignment with the strategic plan as informed by the Beyond Boundaries work and strategic initiative planning, Partnership for Incentive Based Budget (PIBB), and analysis regarding the need for access and affordability.

E&G Program

The FY25 E&G program budget development process began in Fall 2023. The Budget Office developed revenue budgets by analyzing each revenue category, e.g., General Fund, tuition, sales and services, and all other sources. This analysis included known changes for FY25, projections based on historical performance, and the legislated changes in the state General Fund appropriations. The total of these revenues establishes the total available revenue and thus the overall limitation on the amount of the expenditure budgets.

FY24 base expenditure budgets served as the starting point for the development of the FY25 base budgets by program, area, and major expenditure category. The adjustments to the original FY24 base budgets include:

1. Base budget changes made by operating units during the FY24 fiscal year prior to the university's May 31, 2024 snapshot of the base budgets in the university accounting system (Banner Finance).
2. Corrections and reallocations which net to zero in total.

The Budget Office also analyzed central costs such as fringe benefits, fixed costs, earmarks, and recoveries to identify required changes. This analysis was done in conjunction with college and division fiscal officers who manage those costs. This work, along with the revenue analysis, resulted in the overall framework for developing the FY25 E&G program budget for each agency. Within this resource framework, the Budget Office ensured that prior commitments and mandates were properly identified and reviewed as part of the process. The Office of the Executive Vice President and Provost and the Office of the Executive Vice President and Chief Operating Officer coordinated the identification of critical needs and strategic priorities to advance the university's vision. The resource allocation proposals were reviewed with the Executive Vice President and Provost, Executive Vice President and Chief Operating Officer, and President. The key aspects of the budget were also reviewed with the university's Board of Visitors.

Non-E&G Programs

Non-E&G programs include auxiliary enterprises, sponsored programs, student financial assistance, and all other budgets. The development of the operating budgets for these programs used processes appropriate for those programs; those budgets are described in subsequent sections of this memorandum.

Compensation

The FY25 university budget includes a compensation program for faculty, staff, and graduate assistants. The attached operating budget includes funding for the following employee compensation actions:

- 3.00 percent faculty compensation program.
 - In addition, the university will fund the Promotion and Tenure cost for those faculty approved for Promotion and Tenure increases.
- 3.00 percent stipend increase for graduate assistants, as approved by the Board of Visitors.
 - Move stipend floor minimum to \$2,682 per month (step 14)
- 3.00 percent Classified Staff salary increase. Classified Staff are defined as staff members hired before July 1, 2006 who have not subsequently converted to the University Staff system.
- 3.00 percent University Staff compensation program.
- The university will support a 0.25 percent pool for national distinction and special adjustments for teaching and research faculty. The university is committed to retaining faculty members who have achieved distinction in their disciplines and make outstanding contributions to the university. This process can be particularly helpful in the university’s efforts to retain outstanding mid-career faculty. It is expected that the adjustments will be limited in the number of faculty included, but meaningful in size.

Consolidated University Budget

The approved FY25 annual operating revenue budgets for all programs total \$2.3 billion. Attachment I displays the consolidated operating budget, which is comprised of the following major components and amounts:

Educational and General	\$ 1.19 billion
Auxiliary Enterprises	0.48 billion
Sponsored Programs	0.51 billion
Appropriated Student Financial Assistance	0.06 billion
Other programs	0.02 billion

As shown in Attachment II, Virginia Tech anticipates an initial state authorization of approximately \$2.0 billion for FY25 to carry out all of its programs, based on the direct appropriations to the university. The annual internal budget (Attachment I) varies slightly from the external expenditure authorization detailed in Attachment II for several reasons, some of which increase the annual expenditure authority while others reduce the expenditure plans. For example, the Cooperative Extension/Agricultural Experiment Station Division is authorized to spend “a not to exceed” amount of nongeneral funds; however, that authority may not be utilized if revenue from outside nongeneral funding sources, such as the federal government, does not keep pace with state cost assignments. This authority cannot be internally budgeted unless additional revenue is identified. The university’s expenditure authorization will be adjusted during FY25 when the Commonwealth transfers funds to clear the Central Appropriation. As part of restructuring, the university received “sum sufficient” authority which allows the university to increase its external nongeneral fund expenditure authorization levels if additional nongeneral fund revenue becomes available.

Each of these budgets is balanced as of July 1, 2024. The resources received for the benefit of these budget categories must be expended for those purposes and cannot be utilized to achieve other purposes. These budgets are consistent with the Board of Visitors approval in June 2024.

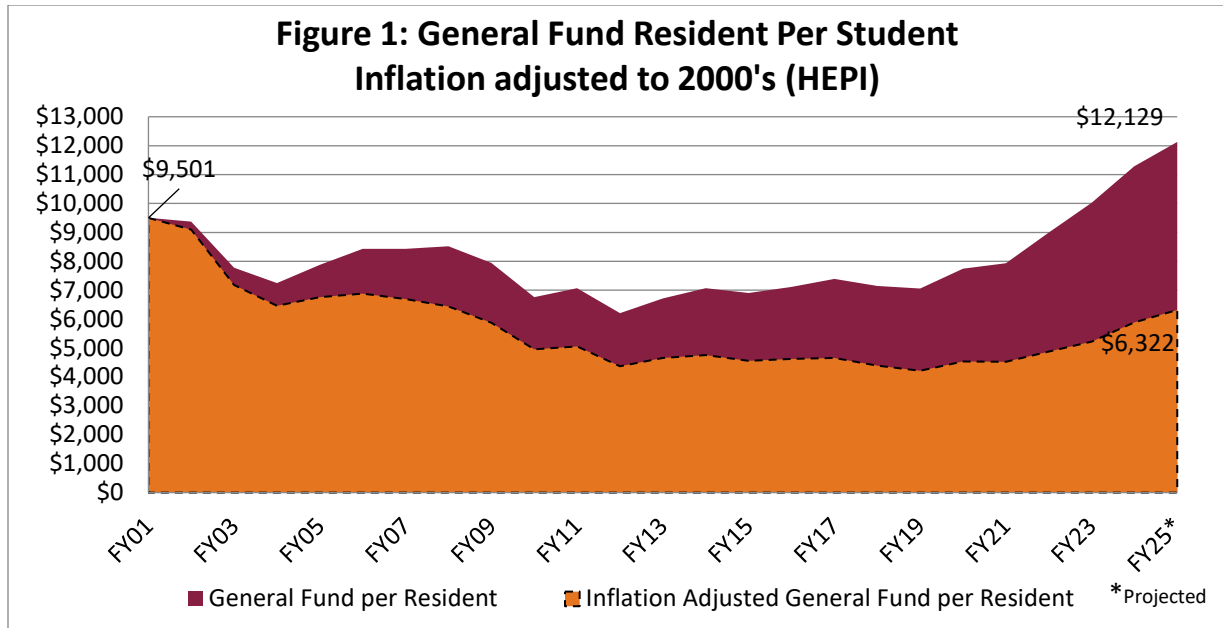
FY25 Appropriations

As seen on page 1 of Attachment I, the FY25 General Fund allocation is estimated to be approximately \$450.7 million, an increase of approximately \$37.5 million from the FY24 revised budget. General Fund revenues will provide \$407.8 million in support for the instructional, research, and extension programs, \$39.3 million for student financial assistance and \$3.6 million for the Unique Military Activities program. Attachment II provides an analysis of the changes in the university’s direct operating appropriations for FY25.

A summary of authorized capital project activity for FY25 is described in section IX.

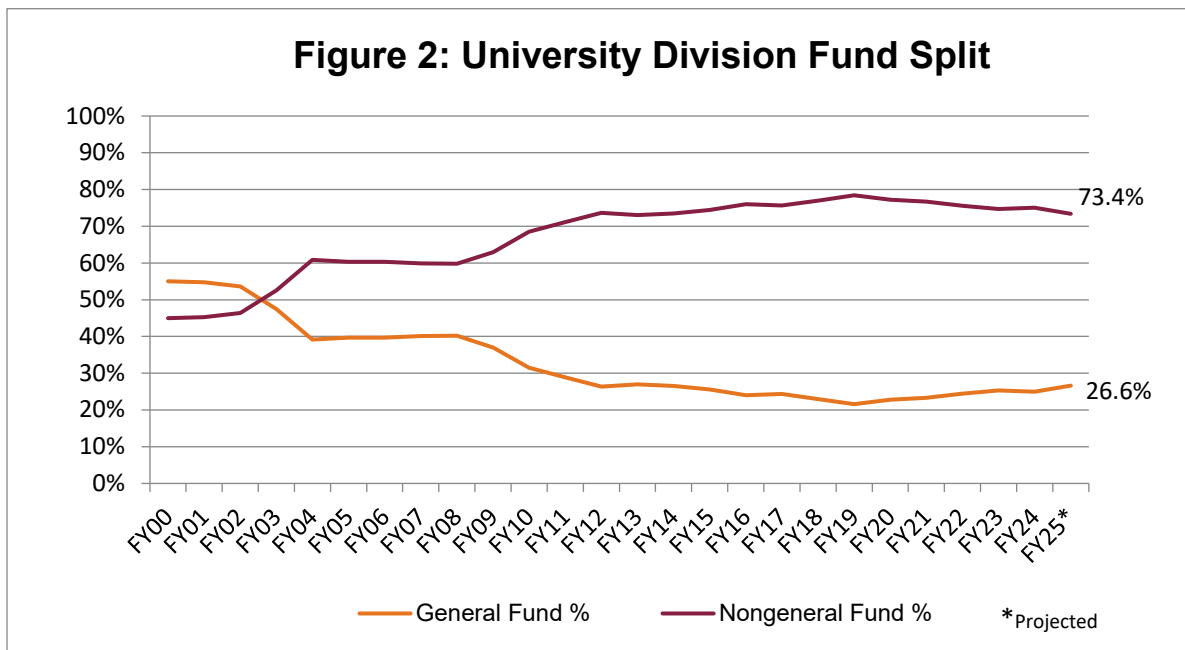
Funding Analysis

With these state resources, the state support per Virginia student will grow in FY25. Total state support per Virginia student for FY25 is projected to be 27.7 percent above the funding provided in 2001. The growth in per-student funding is a positive signal of the state’s continued support of higher education and for Virginia Tech. The university enrolls over 5,100 additional Virginia undergraduates as compared to fall 2004. However, adjusted for inflation, the university will receive 33.5 percent less General Fund support per student than in fiscal year 2001, as seen in Figure 1. It is important to note that this analysis presents the state support in the most favorable light since it includes all General Fund resources allocated to E&G, including support for activities beyond instruction such as research and public service.



While the intent of state funding policy for higher education is to fund 67 percent of the cost of education of each Virginia resident at the institution, actual funding is less than this and has shrunk over time.

The General Fund appropriation represents 26.6 percent of the University Division's Educational and General budget, as seen below in Figure 2.



Educational and General Revenue and Expense Budgets

Attachment III provides summary revenue and expense budgets for the E&G program for both agencies. The new resource allocations approved during the budget development process are detailed on separate schedules, for both base and one-time initiatives.

University Division (Agency 208) Educational and General Budget

The University Division E&G expenditure budget is \$1.1 billion. Attachment IV contains schedules that display the expenditure budgets by operating unit and major expense category. It also displays the details of the calculation of the new base budgets for each category of expense. The FY25 Base Budgets Summary schedule displays the application of other adjustments to the initial FY24 base budgets. Separate columns are shown for new base initiatives and one-time initiatives. The amounts shown for new allocations that include positions also include the cost of fringe benefits in the total cost. To support these incremental initiatives, the university identified \$5,000,000 of internal strategic reinvestment strategies. The continuation of support and new support for selected major initiatives is described briefly below:

The following investments were made to support university talent through the FY25 compensation programs and Virginia Tech Advantage initiatives:

- \$38,141,876 base is provided to support the 3% faculty, staff and GTA compensation program, promotion and tenure, and fringe benefit rate increases.
- \$876,260 base supports a planned T&R faculty National Distinction Pool.
- \$728,222 base is allocated to increase the monthly graduate stipend floor to \$2,682 (\$24,138 over a 9-month contract) for the E&G portion of the cost and to increase the graduate candidacy status tuition rate discount to 15%.
- \$7,820,960 base comprised of General Fund, unfunded scholarships, and tuition scholarships support is allocated for the Virginia Tech Advantage program to promote broad educational experience to undergraduate students from Virginia who have financial need.
- \$249,000 base is provided to the Office of University Scholarships and Financial Aid to improve service delivery by employing a call center approach for addressing student financial aid needs and questions.

The following allocations for instructional support (including additional faculty positions, operating support, and initiative-specific support) will be distributed in FY25:

- In support of enrollment growth and academic quality, \$7,128,740 base and one-time \$627,536 one-time is allocated to the colleges.
- \$921,108 base of self-generated resources are provided to support the Virginia Tech Carilion School of Medicine class size expansion, inflationary costs, and operations.
- \$194,121 base and \$33,500 one-time strengthens the Office of Services for Students with Disabilities.

- \$501,545 one-time is provided to support temporary relocation during the Randolph Hall renovation.
- \$50,072 base and \$400,000 one-time for support in the Honor's College and Calhoun Honors Discovery Program.
- \$144,000 base and \$50,407 one-time is allocated for curriculum management and TurnItIn software.
- \$4,000,000 one-time is planned for faculty startup in FY24.

The following allocations advance academic excellence at the Innovation Campus consistent with state funding provided to Virginia Tech through the Tech Talent Investment Program:

- \$1,246,243 base supports Innovation Campus faculty hiring and faculty transfers.
- \$297,000 one-time is allocated to foster the Innovation Campus building launch.
- \$599,000 one-time sustains Innovation Campus scholarships.
- \$400,000 base and \$203,000 one-time is provided for Innovation Campus marketing and recruiting efforts.
- \$266,625 base enhances academic advising and pre-award support at the Innovation Campus.
- \$294,988 one-time continues to support the temporarily leased space for the Innovation Campus.
- \$110,000 base is allocated for Potomac Yard Owners Association support.
- \$157,735 base is allocated for campus safety and security in the Greater Washington DC metro area.
- \$113,155 base and \$15,000 one-time is provided for Hokie One-Stop staffing.

The following investments support Virginia Tech Global Distinction:

- \$6,000,000 of General Funds establish the Virginia Tech Patient Research Center at FBRI and supports a statewide biotechnology initiative.
- \$764,258 base and \$4,511,186 one-time enhances the university investment in Health and Biomedical Sciences in Roanoke.
- \$1,600,000 of overhead is allocated to support a chiller at Riverside 4.
- \$62,590 base supports the Animal Cancer Care and Research Clinic.
- \$392,962 one-time is allocated for a renovation of the Center for One Health Research.
- \$1,032,000 of base and overhead is provided to support the Office of Secure Export Controls and Research.
- \$5,700,000 of one-time and Equipment Trust Funds are allocated to enhance High Performance Computing in Advanced Research Computing, Fralin Biomedical Research Institute at VTC, and Virginia Tech Transportation Institute.
- \$153,988 base and 68,000 one-time strengthens Outreach and International Affairs through the Center for International Research, Education, and Development and supports the Botswana initiative.
- \$257,348 base enhances the university's advancement function.
- \$500,000 base and \$500,000 one-time is allocated to the Virginia Tech Transportation Institute to support operations.

The following investments support enabling infrastructure and capacity:

- \$1,504,476 base and \$1,500,000 one-time enhances operating support for Information Technology.
- \$750,000 base supports university software contract escalation.
- \$2,594,282 base and \$2,974,400 one-time is provided to support Enterprise Resource Planning stabilization and readiness efforts.
- \$322,065 base and \$129,748 one-time supports the Active Directory Security upgrade and maintenance.
- \$118,174 base and \$5,000 one-time enhances university eDiscovery and data analysis.
- \$414,443 base and earmarked library fee revenue is allocated to support subscription escalations in the University Libraries.
- \$555,824 base enhances the Office of Sponsored Programs Post-Award operations and systems.
- \$578,760 base expands the Human Resources Divisional Director initiative and I-9 administration.
- \$270,384 base establishes support for Human Resources executive recruiting.
- \$229,623 base supports Finance and University Procurement.
- \$1,233,000 one-time is allocated to support the consolidation of activity located at the Alexandria Prince Street locations. \$128,525 base supports university commencement programming.
- \$110,144 base is allocated for university Ombuds support.
- \$117,669 base enhances the Office of Government and Community relations.
- \$101,385 base and \$7,500 one-time is provided to Equity and Access for harassment prevention support.

The campus physical plant infrastructure is enabled with:

- \$1,600,000 one-time is provided to continue the Hokie Stone remediation program.
- \$1,000,000 of one-time and Tech Talent Investment Program Debt is allocated to support classroom renovations.
- \$250,000 supports the testing center relocation resulting from the closure of the Math Emporium.
- \$176,505 base and \$5,000 one-time is allocated to university grounds support.
- \$67,163 base and \$3,000 one-time supports training for housekeeping positions.
- \$87,626 base supports housekeeping entry rates.

The following allocations support initiatives to enhance Safety, Security, and Compliance in FY25:

- \$326,229 base and \$69,148 one-time supports Sexual Violence Prevention education efforts.
- \$284,359 base and \$4,000 one-time enhances Integrated Life Safety Infrastructure and operational support.
- \$332,219 base supports university legal counsel.
- \$114,323 base is allocated to support university risk compliance.

- \$151,250 base and \$174,245 one-time supports the campus Automated External Defibrillator (AED) replacement program.
- \$198,907 base is allocated for Environment Health and Safety operations.
- \$277,925 base is allocated to enhance university public safety and campus security.

Campus physical and digital accessibility is enhanced through the following initiatives:

- \$1,900,000 one-time supports campus accessibility projects including Hahn/Davidson Pathway, Visitors Center Pathway, and Infinite Loop construction.
- \$30,000 base and \$10,000 one-time enhances PDF Remediation Platform (PREP).

A more detailed listing of funding items is available in Attachment III. The University Division E&G budget is balanced.

Cooperative Extension/Agricultural Experiment Station Division (Agency 229) E&G Budget

The Cooperative Extension/Agricultural Experiment Station Division (CE/AES) budgets are displayed in Attachment V. Agency 229 operates Cooperative Extension and the Agricultural Experiment Station as two separate divisions, and the internal budgets maintain this distinction. This distinction is critical to meet legislative intent and reporting requirements.

The FY25 budget includes \$3.2 million for adjustments related to the state authorized compensation program and fringe benefit changes.

Other Programs Operating Budgets

The university operates four major programs other than Educational and General. Attachment VI provides the operating budgets for these programs: auxiliary enterprises, sponsored programs (grants and contracts, returned overhead, the Commonwealth's Research Initiative, Commonwealth Cyber Initiative, and other targeted general fund allocations), graduate tuition remissions, student financial assistance, and all other programs (unique military activities, federal work study, surplus property, and local funds). The budget development processes for these programs and the changes for FY25 are described below.

Auxiliary Enterprises

The university provides certain essential support services (e.g., Residence Halls and Dining Programs) through the operation of auxiliary enterprises. These enterprises are financially self-supporting and do not receive tuition revenue or general fund support. The auxiliary enterprises are supported by charging for all of the services provided to cover direct costs and reimburse the E&G program for all indirect costs. Individual auxiliary budgets are established through a standard development and review process with

auxiliary managers. These budgets are issued through separate budget memoranda from the Chief Operating Officer prior to the beginning of the fiscal year.

The total auxiliary revenue in FY25 will grow 6.0 percent over the original FY24 budget, with a significant portion of the increase attributable to growth in Residential and Dining Programs, Athletics, Transportation Services, Electric Services, Recreational Sports, and Student Health Services. This increase includes resources to cover state authorized compensation programs and fringe benefit changes, enhancements to student health and counseling services, student programming, wireless network equipment renewal, maintenance of existing facilities, the cost of electricity, the cost of new facilities, and transit system enhancements. As some auxiliary budgets are dependent on student fees, increases in auxiliary fees were managed with the intent to minimize the total cost of education while providing the maximum service to students.

Existing state requirements, along with the university's budgeting and financial management strategies, generally result in the establishment of breakeven budgets for the major budget components, with the exception of auxiliary enterprises. This is the case for FY25, where only the auxiliary budgets project an increase in the reserves as of June 30, 2025. The projected increase of \$20.3 million is the result of the intentional rebuilding of reserves in specific auxiliaries where expenditures in prior years created the need for restoring the reserves so that it may operate as a revolving fund. In other cases, the projected increase in reserves reflects the temporary positive impact of planning activities for new capital projects. The FY25 budget for auxiliary enterprises is also designed to ensure that the reserve levels remain in compliance with the tenants of bond covenants as well as SCHEV reserve targets.

Sponsored Programs

The projected annual budget for Sponsored Programs is \$510.1 million, an increase of \$73.6 million, or 16.9 percent increase over the FY24 adjusted budget. The increase in the FY25 budget aligns the budget with FY24 grant and contract activity and includes a projection of FY25 growth. The growth in the FY25 Sponsored Programs budget includes \$6.0 million to reflect Virginia Tech's share of the state's Biotechnology Initiative, which will support the VT Patient Research Center. The budgets for Grants and Contracts are developed through the analysis of historic trends and projections of future activity levels.

The Sponsored Programs budget is comprised primarily of grant and contract activities but also includes returned overhead, the Eminent Scholars program, the Enterprise Fund for distance learning, and General Fund support for research. The most significant activity in this category is externally sponsored research.

Allocations of General Funds in the Sponsored Program's budget are described in Section VI, page 2.

Appropriated Student Financial Assistance

The projected annual budget for the appropriated Student Financial Assistance Program is \$63.5 million. This includes \$39.3 million in state General Fund support for need-based Undergraduate Scholarships, Graduate Fellowships, Soil Scientist Scholarships, and the

Multicultural Academic Opportunity Program as well as estimates of General Fund support for the Two-Year College Transfer Grant Program, Virginia Military Survivors Dependents Program Stipend (for room, board, and books), and an estimate of the Pell Initiative Grant funding for FY25. The specific amounts are enacted by the General Assembly in the Appropriation Act. The projected annual nongeneral fund student financial assistance budget is \$24.2 million in FY25 and reflects the university's commitment to enhancing access and affordability through the Virginia Tech Advantage scholarship program.

Graduate Tuition Remissions

The university continues to maintain 1,998 tuition remissions of in-state tuition, and library fee in FY25. This budget incorporates the candidacy status discount first implemented in FY22 and expands the candidacy status tuition rate discount to 15%. Other student charges are not supported by this allocation.

Additional details on the Tuition Remission allocations by unit are available in Section VI, page 6.

All Other Programs

The All Other Programs component is comprised of Unique Military Activities appropriation, surplus property, federal work study program, and local funds. The annual budget for these funds is based on historic trends and projections of activity levels by program managers. These programs are funded by resources that are designated for specific purposes. For All Other Programs, the recommended FY25 budget represents an increase of \$2.0 million over the original budget for FY24.

Position Allocations

The internal employment levels are allocated by position category in Attachment VII of the FY25 Authorized Budget Document. The allocations are maintained for the University and Cooperative Extension/Agricultural Experiment Station Divisions as well as other university programs. The approved position changes for FY25 have been overlaid onto the FY24 base position allocations. These incremental allocations will be loaded into the university's Position Management System (Banner Finance Funds in range V00xxx).

Graduate Assistant (GA) positions are not currently limited in number by the Commonwealth as are Graduate Teaching Assistants (GTA) and Graduate Research Assistants (GRA). As a result, GA positions are not currently included in the allocation of positions.

Attachment VII displays the allocation of positions by senior management area. These allocations are maintained in the Position Management System. While Human Resources will continue to be responsible for the operating and internal control processes related to positions, each college and vice-presidential area is responsible for managing its employment levels and remaining within authorized levels.

Equipment Allocations

The university makes annual budget allocations for the Equipment Trust Fund, the equipment enhancement funds, and the Tech Talent Investment Program debt funds.

Phase 38 of the Equipment Trust Program

The state allocation to the university for Phase 38 of the Equipment Trust Program in FY25 is \$10,331,639. For FY25, the university developed a workgroup to review the Equipment Trust Fund allocation model and make recommendations to better align equipment allocations to support the Virginia Tech Global Distinction Initiative. To do so, the use of the 2004 allocation model for the distribution of Equipment Trust Fund is continued, however the weights in the college allocation model were adjusted and the overall college allocation was increased, along with increases in support for high performance computing and strategic research equipment. The college allocation model utilizes four drivers to set the baseline allocation: filled faculty FTEs, lab weighted student credit hours delivered, Ph.D. awards, and equipment expenditures (less ETF). The model also includes a fifth variable, equipment inventory performance, as a bonus element. The performance target for the equipment inventory was set at 95.0% of the number of items and dollar value of equipment inventoried during the current fiscal year for Phase 37. The allocations developed from this model for FY25 are shown on Attachment VIII.

The Appropriation Act also included a \$5,240,458 supplemental allocation for Research in FY25 as detailed in Attachment VIII.

Equipment Enhancement Program

The \$2,000,000 equipment enhancement fund allocation for FY25 remains unchanged from FY24 to continue the university's maintenance of effort. The equipment enhancement funding continues to provide the Provost with \$1,600,000 and the nonacademic units with \$400,000 of equipment funds.

TTIP Debt Funding

Consistent with the Tech Talent Investment Program Memorandum of Understanding for the undergraduate and graduate programs, a one-time budget of \$22,918,455 in debt-funding is planned for FY25. The Tech Talent Investment Program debt funding includes \$250,000 for testing center relocation, \$750,000 for classroom and laboratory renovations, \$200,000 for Network Infrastructure at the Innovation Camps, and \$21,718,455 for allocations to be determined at a later date.

Capital Outlay Project Authorizations

The University will begin FY25 with \$1.2 billion of capital outlay authorizations. This includes \$1.0 billion of Education and General projects and \$150 million of Auxiliary enterprise projects. The Education and General projects are supported by state support and may contain a mix of self-generated revenue and private gifts. Auxiliary enterprise projects are supported entirely by self-generated revenue and private gifts.

For FY25, an estimated \$184 million of the \$1.2 billion of capital outlay authorizations will be spent. The major Education and General projects underway for FY25 include the Innovation Campus-Academic Building, Mitchell Hall, and the New Business Building. Major auxiliary enterprise projects include the Football Locker Room Renovation and planning for Student Life Village, Phase I. Attachment IX provides information concerning capital outlay projects. This attachment shows General Fund Appropriation and Nongeneral Fund Authorization capital project authorizations for FY25 and narrative descriptions of the projects.

The report was developed using expenditure information as of May 31, 2024. The estimated expenses for FY25 assume that each project will progress to a particular level of planning or construction by the end of the current fiscal year. If a project exceeds or lags the planned schedule, the fiscal year expenses will be affected accordingly. Thus, the actual expenses for FY24 and the balance available on June 30, 2024 may vary slightly from the report depending on the level of expenses recorded during the month of June 2024.

On-line Budgets, Full Budgeting, and Budget Controls

All components of the annual operating budgets will be entered into the University accounting system (Banner Finance) by the Budget Office through on-line entries in the accounting system and then distributed to departmental funds by operational managers. Revenue budgets for all revenues will be entered into the system at the same time expenditure budgets are established. Revenue budgets and the drawdown of reserves, in limited cases, are always balanced with expenditure budgets. The budgeting process within the accounting system requires balanced adjustments to budgets during the year to ensure that the budgets remain balanced at all times. Depending upon the nature of each transaction, budget adjustments can be made by operating units or by the Budget Office. Increases to the overall program expenditure authority must be supported by projected increases in revenue or an authorized drawdown of reserves and be approved by the Chief Operating Officer prior to entry into the system.

As in prior years, the Controller's Office will fully implement the process of non-sufficient funds checking during the year. In the university's decentralized budget environment, this process provides greater assurance of the fiscal integrity of the accounting and budgeting processes, at both the central and operating unit levels. Implementation of non-sufficient funds checking will be reinstated after a reasonable time has been provided to fully distribute budgets within the system.

Fiscal Officer Review and Distribution of the Base Budgets

To the extent possible, the Budget Office reviewed a draft of the appropriate sections of the Authorized Budget Document with the fiscal officer for each budget responsibility center. This review provides the opportunity for explanation of decisions made within the budgets and to identify and correct discrepancies. For the current year, reviews were

conducted with most of the fiscal officers and some corrections were implemented. During the summer of 2024, the Budget Office will work with the fiscal officers to address any questions or concerns not identified during the review of the draft documents.

Copies of this Authorized Budget Document will be distributed electronically to the vice presidents, deans, and fiscal officers. A copy of this document is available on the web at www.obfp.vt.edu.

Please let me know if you have any questions about the budgets.

Attachments

cc: Simon Allen
Jeff Earley
Debbie Greer
Bruce Heath
Brennan Shepard
Brad Sumpter

VIRGINIA TECH
FY25
CONSOLIDATED INTERNAL BUDGET

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Consolidated Operating Budget Components
Virginia Tech
FY25

	Total Operating Budgets	Educational and General (E&G)			Other University Division Programs			
		University Division (208)	CE/AES Division (229)	Total	Auxiliary Enterprises	Sponsored Programs	Appropriated Student Financial Aid	Other
Revenues ^a								
General Fund	\$444,720,382 19.6%	\$288,479,473 26.6%	\$92,942,238 84.5%	\$381,421,711 31.9%		\$20,388,544 4.0%	\$39,261,053 61.9%	\$3,649,074 20.1%
Tuition and Fees	1,006,640,267 44.4%	736,291,443 67.9%	0 0.0%	736,291,443 61.6%	246,151,685 51.0%		24,197,139 38.1%	
Federal Funds	15,646,687 0.7%	0	15,646,687 14.2%	15,646,687 1.3%				
Sales and Services	239,104,349 10.5%	2,640,500 0.2%	0 0.0%	2,640,500 0.3%	236,463,849 49.0%			
Sponsored Programs	489,690,330 21.6%	0 0.0%	0 0.0%	0 0.0%		489,690,330 96.0%		
All Other Income	73,168,145 3.2%	57,218,257 5.3%	1,426,500 1.3%	58,644,757 4.9%				14,523,388 79.9%
Total Revenues	\$2,268,970,160 100%	\$1,084,629,673 100%	\$110,015,425 100%	\$1,194,645,098 100%	\$482,615,534 100%	\$510,078,874 100%	\$63,458,192 100%	\$18,172,462 100%
Expenditures	2,248,675,260	1,084,629,673	110,015,425	1,194,645,098	462,320,634	510,078,874	63,458,192	18,172,462
Planned Change in Reserve								
Reserve Drawdown/(Deposit)	(20,294,900)	0	0	0	(20,294,900)	0	0	0
Net Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

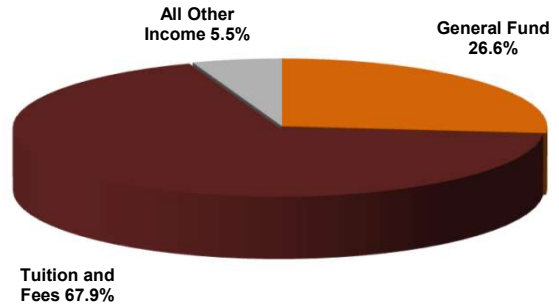
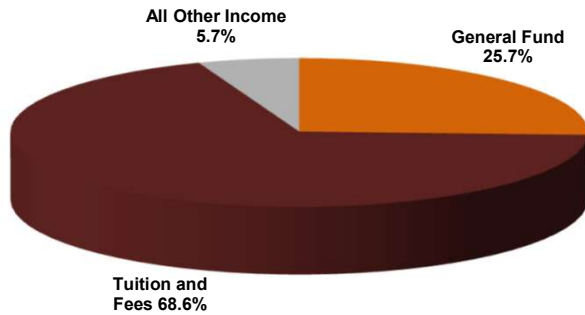
a) percentages reflect revenues by revenue classification within program areas

Operating Revenue Budget Virginia Tech

Agency 208 E&G Revenue Sources

FY24 \$1,019,803,362

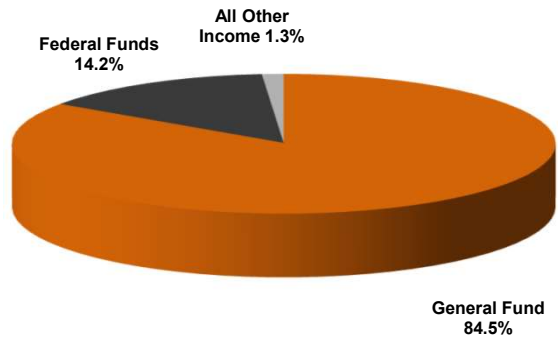
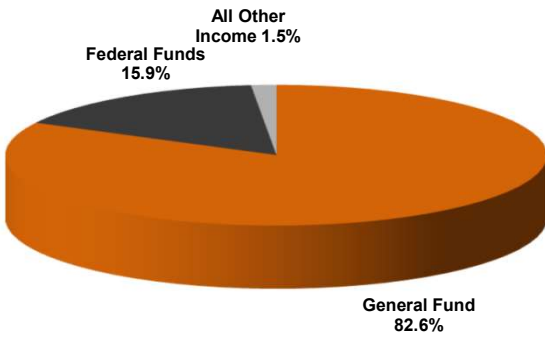
FY25 \$1,084,629,673



Agency 229 E&G Revenue Sources

FY24 \$108,588,308

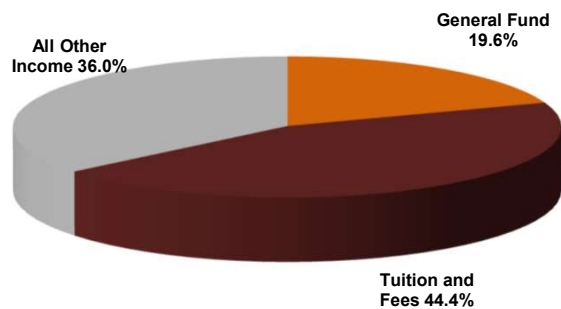
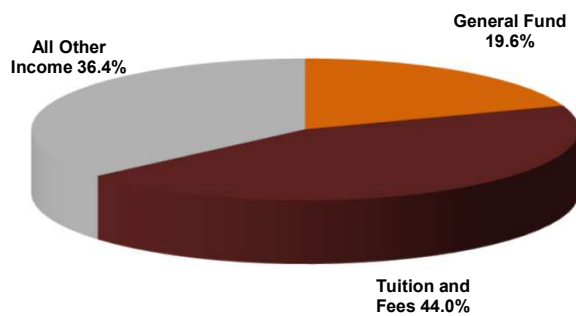
FY25 \$110,015,425



University Total Revenue Sources

FY24 \$2,110,152,668

FY25 \$2,268,970,160



Comparison of Consolidated Operating Budget to BOV Approved Budget
Virginia Tech
FY25

(Dollars in Thousands)

	BOV Approved Budget	ABD Operating Budget	Difference
Revenues			
Educational and General			
General Fund	\$381,422	\$381,422	\$0
Tuition and Fees	736,209	736,291	83
Federal Funds	15,647	15,647	-
All Other Income	61,277	61,285	8
Subtotal E&G	\$1,194,554	\$1,194,645	\$91
Auxiliary Enterprises	480,384	482,616	2,232
Sponsored Programs	510,079	510,079	-
Appropriated Student Financial Aid			
General Fund	39,261	39,261	-
Nongeneral Fund	24,076	24,197	121
All Other Programs	18,211	18,172	(39)
Total Revenues	\$2,266,566	\$2,268,970	\$2,405
Expenditures			
Educational and General	\$1,194,554	\$1,194,645	\$91
Auxiliary Operations	459,984	462,321	2,337
Sponsored Programs	510,079	510,079	-
Appropriated Student Financial Aid	63,337	63,458	121
All Other Programs	18,211	18,172	(39)
Total Expenses	\$2,246,165	\$2,248,675	\$2,510
Planned Change in Reserve			
Auxiliary Reserve Drawdown/(Deposit)	(\$20,400)	(\$20,295)	\$105
Net Total	\$0	\$0	\$0

Reconciliation of Board of Visitors Approved Budget to Final Operating Budget
Virginia Tech
FY25

	University Division	CE/AES Division	Auxiliary Enterprises	Financial Assistance for E&G Prog	Student Financial Aid	Other	Total
BOV Approved Revenue Budgets ^(a)	\$1,084,538,741	\$110,015,425	\$480,383,801	\$510,078,874	\$63,336,942	\$18,211,005	\$2,266,564,788
<u>Adjustments to Arrive at Operating Budget</u>							
Student Financial Aid Finalization					121,250		121,250
VTCSOM Budget Finalization	8,372						8,372
VMRCVM Capitation Finalization	82,560						82,560
Auxiliary - Dining Services			1,230,219				1,230,219
Auxiliary - Athletics			162,585				162,585
Auxiliary - Electric Services			838,929				838,929
University Treasurer Finalization						(38,543)	(38,543)
Total Adjustments	\$90,932	\$0	\$2,231,733	\$0	\$121,250	(\$38,543)	\$2,405,372
Total Revenues per Operating Budget	\$1,084,629,673	\$110,015,425	\$482,615,534	\$510,078,874	\$63,458,192	\$18,172,462	\$2,268,970,160

VIRGINIA TECH
FY25
APPROPRIATIONS

	<u>Page</u>
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Schedule 1 - University Division Dollars FY25	1
Cooperative Extension/Agricultural Experiment Station Dollars FY25	1
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Appropriated Positions	
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Cooperative Extension/Agricultural Experiment Station Positions FY25	3
University Division Positions FY26	4
Cooperative Extension/Agricultural Experiment Station Positions FY26	4

Virginia Polytechnic Institute and State University - FY25 and FY26																					
	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	\$211,803,059	\$679,185,924	\$890,988,983	\$32,673,136	\$13,428,858	\$46,101,994	\$9,388,544	\$382,648,963	\$392,037,507	\$3,649,074	-	\$3,649,074	-	\$313,121,077	\$313,121,077	\$257,513,813	\$1,388,384,822	\$1,645,898,635	\$81,757,439	\$19,292,847	\$101,050,286
Executive Budget Introduced Technical Changes:																					
changes to agency information technology costs	136	18,099	18,235	-	-	-	-	-	-	-	-	-	-	-	-	136	18,099	18,235	2,066	109	2,175
changes to Cardinal Financials System charges	1,246	7,725	8,971	-	-	-	-	-	-	-	-	-	-	-	-	1,246	7,725	8,971	1,236	311	1,547
changes to Cardinal Human Capital Mngt. System	77,388	194,830	z	-	-	-	-	-	-	-	-	-	-	-	-	77,388	194,830	272,218	26,667	1,404	28,071
changes to Line of Duty Act premiums and enrollment	1,346	2,152	3,498	-	-	-	-	-	-	-	-	-	-	-	-	1,346	2,152	3,498	-	-	-
changes to Performance Budgeting system charges	(5,107)	(32,842)	(37,949)	-	-	-	-	-	-	-	-	-	-	-	-	(5,107)	(32,842)	(37,949)	(3,072)	582	(2,490)
changes to state health insurance premiums	1,074,333	2,791,071	3,865,404	-	-	-	-	-	-	-	-	-	-	-	-	1,074,333	2,791,071	3,865,404	416,793	21,934	438,727
five percent salary increase for adjunct faculty	974,367	3,483,833	4,458,200	-	-	-	-	-	-	-	-	-	-	-	-	974,367	3,483,833	4,458,200	57,989	9,035	67,024
five percent salary increase for GTAs	1,731,111	6,429,241	8,160,352	-	-	-	-	-	-	-	-	-	-	-	-	1,731,111	6,429,241	8,160,352	46,417	2,443	48,860
five percent salary increase for state employees	21,286,005	50,119,058	71,405,063	-	-	-	-	-	-	-	-	-	-	-	-	21,286,005	50,119,058	71,405,063	6,634,604	349,187	6,983,791
minimum wage increases	334,325	524,214	858,539	-	-	-	-	-	-	-	-	-	-	-	-	334,325	524,214	858,539	75,927	3,996	79,923
property insurance premium charges	111,938	284,693	396,631	-	-	-	-	-	-	-	-	-	-	-	-	111,938	284,693	396,631	-	-	-
retirement rate changes	24,095	42,609	66,704	-	-	-	-	-	-	-	-	-	-	-	-	24,095	42,609	66,704	-	-	-
workers' compensation premium changes	(141,667)	(491,448)	(633,115)	-	-	-	-	-	-	-	-	-	-	-	-	(141,667)	(491,448)	(633,115)	(47,741)	(3,693)	(51,434)
CH1: Provide funding for 2.00% salary increase [Dec 10 2023]	5,161,099	-	5,161,099	-	-	-	-	-	-	-	-	-	-	-	-	5,161,099	-	5,161,099	1,449,710	-	1,449,710
Adjust NGF appropriation to reflect tuition revenues	-	15,555,049	15,555,049	-	-	-	-	-	-	-	-	-	-	-	-	-	15,555,049	15,555,049	-	-	-
CH1: Distribute financial aid	-	-	-	3,125,000	-	3,125,000	-	-	-	-	-	-	-	-	-	3,125,000	-	3,125,000	-	-	-
CH1: Fund Brain Disorder Research	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-
Align NGF appropriation for sponsored program activity	-	-	-	-	-	-	-	33,200,456	33,200,456	-	-	-	-	-	-	-	33,200,456	33,200,456	-	-	-
Align NGF appropriation for auxiliary enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,925,946	26,925,946	-	-	-
Total Technical Changes:	30,630,615	78,928,284	109,286,681	3,125,000	-	3,125,000	1,000,000	33,200,456	34,200,456	-	-	-	-	26,925,946	26,925,946	34,755,615	139,054,686	173,810,301	8,660,596	385,308	9,045,904
Total Activity-Based Budget for FY25	\$242,433,674	\$758,114,208	\$1,000,275,664	\$35,798,136	\$13,428,858	\$49,226,994	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$292,269,428	\$1,527,439,508	\$1,819,708,936	\$90,418,035	\$19,678,155	\$110,096,190
Executive Budget Proposal																					
Provide funding for campus safety and security initiatives	2,914,275	-	2,914,275	-	-	-	-	-	-	-	-	-	-	-	-	2,914,275	-	2,914,275	-	-	-
Total Executive Budget Proposal:	2,914,275	-	2,914,275	-	-	-	-	-	-	-	-	-	-	-	-	2,914,275	-	2,914,275	-	-	-
2024 Special Session																					
Remove funding for campus safety and security initiatives	(2,914,275)	-	(2,914,275)	-	-	-	-	-	-	-	-	-	-	-	-	(2,914,275)	-	(2,914,275)	-	-	-
Restore Affordable Access	9,205,000	-	9,205,000	-	-	-	-	-	-	-	-	-	-	-	-	9,205,000	-	9,205,000	-	-	-
Minimize in-state undergraduate tuition increases	9,000,000	-	9,000,000	-	-	-	-	-	-	-	-	-	-	-	-	9,000,000	-	9,000,000	-	-	-
Graduate Aid	-	-	-	482,500	-	482,500	-	-	-	-	-	-	-	-	-	482,500	-	482,500	-	-	-
Undergraduate Aid	-	-	-	1,295,960	-	1,295,960	-	-	-	-	-	-	-	-	-	1,295,960	-	1,295,960	-	-	-
Total 2024 Special Session:	15,290,725	-	15,290,725	1,778,460	-	1,778,460	-	-	-	-	-	-	-	-	-	17,069,185	-	17,069,185	-	-	-
Approved for FY25 [2024 Special Session, Chapter 2]	\$260,638,674	\$758,114,208	\$1,018,480,664	\$37,576,596	\$13,428,858	\$51,005,454	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$312,252,888	\$1,527,439,508	\$1,839,692,396	\$90,418,035	\$19,678,155	\$110,096,190
Support Outside of Virginia Tech Line Item																					
Tech Talent Pipeline	12,957,304	-	12,957,304	-	-	-	-	-	-	-	-	-	-	-	-	12,957,304	-	12,957,304	-	-	-
Commonwealth Cyber Initiative	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-
VIPA - Virginia Tech Patient Research Center	-	-	-	-	-	-	6,000,000	-	6,000,000	-	-	-	-	-	-	6,000,000	-	6,000,000	-	-	-
Total Support Outside of Virginia Tech Line Item:	12,957,304	-	12,957,304	-	-	-	16,000,000	-	16,000,000	-	-	-	-	-	-	28,957,304	-	28,957,304	-	-	-
Total FY25 Appropriation	\$273,595,978	\$758,114,208	\$1,031,437,968	\$37,576,596	\$13,428,858	\$51,005,454	\$26,388,544	\$415,849,419	\$442,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$341,210,192	\$1,527,439,508	\$1,868,649,700	\$90,418,035	\$19,678,155	\$110,096,190

Virginia Polytechnic Institute and State University - FY25 and FY26																					
	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	\$211,803,059	\$679,185,924	\$890,988,983	\$32,673,136	\$13,428,858	\$46,101,994	\$9,388,544	\$382,648,963	\$392,037,507	\$3,649,074	-	\$3,649,074	-	\$313,121,077	\$313,121,077	\$257,513,813	\$1,388,384,822	\$1,645,898,635	\$81,757,439	\$19,292,847	\$101,050,286
Executive Budget Introduced Technical Changes:																					
changes to agency information technology costs	136	18,099	18,235	-	-	-	-	-	-	-	-	-	-	-	-	136	18,099	18,235	2,066	109	2,175
changes to Cardinal Financials System charges	1,246	7,725	8,971	-	-	-	-	-	-	-	-	-	-	-	-	1,246	7,725	8,971	1,236	311	1,547
changes to Cardinal Human Capital Mngt. System	77,388	194,830	272,218	-	-	-	-	-	-	-	-	-	-	-	-	77,388	194,830	272,218	26,667	1,404	28,071
changes to Line of Duty Act premiums and enrollment	1,346	2,152	3,498	-	-	-	-	-	-	-	-	-	-	-	-	1,346	2,152	3,498	-	-	-
changes to Performance Budgeting system charges	(5,107)	(32,842)	(37,949)	-	-	-	-	-	-	-	-	-	-	-	-	(5,107)	(32,842)	(37,949)	(3,072)	582	(2,490)
changes to state health insurance premiums	1,074,333	2,791,071	3,865,404	-	-	-	-	-	-	-	-	-	-	-	-	1,074,333	2,791,071	3,865,404	416,793	21,934	438,727
five percent salary increase for adjunct faculty	974,367	3,483,833	4,458,200	-	-	-	-	-	-	-	-	-	-	-	-	974,367	3,483,833	4,458,200	57,989	9,035	67,024
five percent salary increase for GTAs	1,731,111	6,429,241	8,160,352	-	-	-	-	-	-	-	-	-	-	-	-	1,731,111	6,429,241	8,160,352	46,417	2,443	48,860
five percent salary increase for state employees	21,286,005	50,119,058	71,405,063	-	-	-	-	-	-	-	-	-	-	-	-	21,286,005	50,119,058	71,405,063	6,634,604	349,187	6,983,791
minimum wage increases	334,325	524,214	858,539	-	-	-	-	-	-	-	-	-	-	-	-	334,325	524,214	858,539	75,927	3,996	79,923
property insurance premium charges	111,938	284,693	396,631	-	-	-	-	-	-	-	-	-	-	-	-	111,938	284,693	396,631	-	-	-
retirement rate changes	24,095	42,609	66,704	-	-	-	-	-	-	-	-	-	-	-	-	24,095	42,609	66,704	-	-	-
workers' compensation premium changes	(141,667)	(491,448)	(633,115)	-	-	-	-	-	-	-	-	-	-	-	-	(141,667)	(491,448)	(633,115)	(47,741)	(3,693)	(51,434)
CH1: Provide funding for 2.00% salary increase [Dec 10 2023]	5,161,099	-	5,161,099	-	-	-	-	-	-	-	-	-	-	-	-	5,161,099	-	5,161,099	1,449,710	-	1,449,710
Adjust NGF appropriation to reflect tuition revenues	-	15,555,049	15,555,049	-	-	-	-	-	-	-	-	-	-	-	-	-	15,555,049	15,555,049	-	-	-
CH1: Distribute financial aid	-	-	-	3,125,000	-	3,125,000	-	-	-	-	-	-	-	-	-	3,125,000	-	3,125,000	-	-	-
CH1: Fund Brain Disorder Research	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-
Align NGF appropriation for sponsored program activity	-	-	-	-	-	-	-	33,200,456	33,200,456	-	-	-	-	-	-	-	33,200,456	33,200,456	-	-	-
Align NGF appropriation for auxiliary enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-	26,925,946	26,925,946	-	26,925,946	26,925,946	-	-	-
Total Technical Changes:	30,630,615	78,928,284	109,558,899	3,125,000	-	3,125,000	1,000,000	33,200,456	34,200,456	-	-	-	-	26,925,946	26,925,946	34,755,615	139,054,686	173,810,301	8,660,596	385,308	9,045,904
Total Activity-Based Budget for FY26	\$242,433,674	\$758,114,208	\$1,000,547,882	\$35,798,136	\$13,428,858	\$49,226,994	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$292,269,428	\$1,527,439,508	\$1,819,708,936	\$90,418,035	\$19,678,155	\$110,096,190
Executive Budget Proposal																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Proposal:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024 Special Session																					
Restore Affordable Access	9,205,000	-	9,205,000	-	-	-	-	-	-	-	-	-	-	-	-	9,205,000	-	9,205,000	-	-	-
Minimize in-state undergraduate tuition increases	9,000,000	-	9,000,000	-	-	-	-	-	-	-	-	-	-	-	-	9,000,000	-	9,000,000	-	-	-
Graduate Aid	-	-	-	720,000	-	720,000	-	-	-	-	-	-	-	-	-	720,000	-	720,000	-	-	-
Undergraduate Aid	-	-	-	1,782,340	-	1,782,340	-	-	-	-	-	-	-	-	-	1,782,340	-	1,782,340	-	-	-
Total 2024 Special Session:	18,205,000	-	18,205,000	2,502,340	-	2,502,340	-	-	-	-	-	-	-	-	-	20,707,340	-	20,707,340	-	-	-
Approved for FY26 [2024 Special Session, Chapter 2]	\$260,638,674	\$758,114,208	\$1,018,752,882	\$38,300,476	\$13,428,858	\$51,729,334	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$312,976,768	\$1,527,439,508	\$1,840,416,276	\$90,418,035	\$19,678,155	\$110,096,190
Support Outside of Virginia Tech Line Item																					
Tech Talent Pipeline	12,957,304	-	12,957,304	-	-	-	-	-	-	-	-	-	-	-	-	12,957,304	-	12,957,304	-	-	-
Commonwealth Cyber Initiative	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-
VIPA - Virginia Tech Patient Research Center	-	-	-	-	-	-	20,500,000	-	20,500,000	-	-	-	-	-	-	20,500,000	-	20,500,000	-	-	-
Total Support Outside of Virginia Tech Line Item:	12,957,304	-	12,957,304	-	-	-	30,500,000	-	30,500,000	-	-	-	-	-	-	43,457,304	-	43,457,304	-	-	-
Total FY26 Appropriation	\$273,595,978	\$758,114,208	\$1,031,710,186	\$38,300,476	\$13,428,858	\$51,729,334	\$40,888,544	\$415,849,419	\$456,737,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$356,434,072	\$1,527,439,508	\$1,883,873,580	\$90,418,035	\$19,678,155	\$110,096,190

Virginia Polytechnic Institute and State University - FY25 and FY26 Positions																					
	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>Executive Budget Introduced Technical Changes:</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Technical Changes:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Activity-Based Budget for FY25	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>Executive Budget Proposal</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Proposal:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>2024 Special Session</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2024 Special Session:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved for FY25 [2024 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51

Virginia Polytechnic Institute and State University - FY25 and FY26 Positions																					
	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>Executive Budget Introduced Technical Changes:</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Technical Changes:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Activity-Based Budget for FY26	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>Executive Budget Proposal</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Proposal:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>2024 Special Session</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2024 Special Session:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved for FY26 [2024 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51

VIRGINIA TECH**FY25****REVENUE AND EXPENDITURE SUMMARIES AND NEW INITIATIVES**

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UNIVERSITY DIVISION (208)
FY25 Authorized Budget Document

	Fund 0300 - Higher Education Operating			Fund 0302 Other Grants and Contracts				Total
	Base	One-Time	Total - 0300	Continuing Ed Programs	Continuing Ed Administration	Other Central Pools	Total - 0302	All Funds
REVENUES								
General Fund	\$260,638,674		\$260,638,674					\$260,638,674
Central Appropriation Estimate	9,229,495	6,724,000	15,953,495				-	15,953,495
Tech Talent Investment Program	11,701,207	186,097	11,887,304					11,887,304
Subtotal General Fund	\$281,569,376	\$6,910,097	\$288,479,473	\$0	\$0	\$0	\$0	\$288,479,473
Tuition and Fees								
Regular Tuition	\$642,660,936	(\$2,230,250)	\$640,430,686				-	\$640,430,686
Veterinary Medicine Tuition	17,957,442		17,957,442				-	17,957,442
VTC School of Medicine Tuition	10,765,121	(668,950)	10,096,171				-	10,096,171
Specialized Program Fees	45,168,361		45,168,361				-	45,168,361
Library Fee	4,298,472		4,298,472				-	4,298,472
Capital Fee Revenue (Net)		2,853,731	2,853,731				-	2,853,731
University Resources from Aux	1,665,885	1,507,945	3,173,830				-	3,173,830
Miscellaneous Fees								
Unrestricted	4,419,560	195,000	4,614,560				-	4,614,560
Restricted	2,062,750		2,062,750				-	2,062,750
Vet Med Regional Capitation	5,202,645		5,202,645				-	5,202,645
VTCSOM Earmarked Fees	432,795		432,795				-	432,795
Subtotal - Tuition and Fees	\$734,633,967	\$1,657,476	\$736,291,443	\$0	\$0	\$0	\$0	\$736,291,443
All Other Income								
Sales & Services								
Restricted	2,640,500		2,640,500				-	2,640,500
Vet Med Clinic, ViTALS, and ACCRC	15,753,000		15,753,000				-	15,753,000
Equine Medical Center	7,633,000		7,633,000				-	7,633,000
Other E&G Income								
VTC School of Medicine Partnership Income	8,111,165	668,950	8,780,115				-	8,780,115
Unrestricted	1,504,198	69,898	1,574,096				-	1,574,096
Restricted	75,000		75,000				-	75,000
Indirect Cost Recoveries	4,903,046		4,903,046				-	4,903,046
Continuing Education Programs			-	11,225,000		3,000,000	14,225,000	14,225,000
COTA Programs			-	200,000			200,000	200,000
Continuing Education Admin			-		2,200,000		2,200,000	2,200,000
College Surplus Funds			-	1,875,000			1,875,000	1,875,000
Subtotal - All Other Income	\$40,619,909	\$738,848	\$41,358,757	\$13,300,000	\$2,200,000	\$3,000,000	\$18,500,000	\$59,858,757
Total Revenues	\$1,056,823,252	\$9,306,421	\$1,066,129,673	\$13,300,000	\$2,200,000	\$3,000,000	\$18,500,000	\$1,084,629,673
EXPENDITURES								
Teaching and Research Faculty	284,649,404	0	284,649,404	1,252,000			1,252,000	285,901,404
Administrative and Professional Faculty	163,674,508	0	163,674,508	1,100,000	197,864		1,297,864	164,972,372
Staff	102,847,550	0	102,847,550	0	976,832		976,832	103,824,382
Graduate Assistants	46,868,408	0	46,868,408	0			0	46,868,408
Operating and Wage	340,042,609	(20,200,047)	319,842,562	10,572,800	471,034	3,000,000	14,043,834	333,886,396
Fringe Benefits	208,312,264	0	208,312,264	375,200	554,270		929,470	209,241,734
New Allocations	26,731,569	26,440,602	53,172,171				0	53,172,171
Subtotal Expenditures	\$1,173,126,312	\$6,240,555	\$1,179,366,867	\$13,300,000	\$2,200,000	\$3,000,000	\$18,500,000	\$1,197,866,867
Recoveries and Expenditure Refunds	(116,303,060)	3,065,866	(113,237,194)				0	(113,237,194)
Total Expenditures	\$1,056,823,252	\$9,306,421	\$1,066,129,673	\$13,300,000	\$2,200,000	\$3,000,000	\$18,500,000	\$1,084,629,673
Net Drawdown/Deposit to Reserve	-	-	-	-	-	-	-	-

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION
FY25 Operating Budgets

	Cooperative Extension			Agriculture Experiment Station			Agency 229 Total		
	Base	One Time	Total	Base	One Time	Total	Base	One Time	Total
REVENUE									
General Fund Appropriation	\$45,952,453	-	\$45,952,453	\$44,465,582	-	\$44,465,582	\$90,418,035	-	\$90,418,035
Central Fund Estimate	1,632,610	-	1,632,610	891,593	-	891,593	2,524,203	-	2,524,203
Total General Fund	47,585,063	-	47,585,063	45,357,175	-	45,357,175	92,942,238	-	92,942,238
Nongeneral Funds									
Federal Funds -- Unrestricted	7,300,000	-	7,300,000	6,101,687	-	6,101,687	13,401,687	-	13,401,687
Federal Funds -- Fringes	240,000	-	240,000	-	-	-	240,000	-	240,000
Federal Funds -- Restricted	2,005,000	-	2,005,000	-	-	-	2,005,000	-	2,005,000
Subtotal Federal Funds	9,545,000	-	9,545,000	6,101,687	-	6,101,687	15,646,687	-	15,646,687
Soil Testing	145,000	-	145,000	-	-	-	145,000	-	145,000
Sales and Services	-	-	-	580,500	-	580,500	580,500	-	580,500
Services and Publications	1,000	-	1,000	-	-	-	1,000	-	1,000
229 Continuing Education	700,000	-	700,000	-	-	-	700,000	-	700,000
Total Nongeneral Funds	10,391,000	-	10,391,000	6,682,187	-	6,682,187	17,073,187	-	17,073,187
Total Revenue	\$57,976,063	-	\$57,976,063	\$52,039,362	-	\$52,039,362	\$110,015,425	-	\$110,015,425
EXPENDITURES									
Teaching and Research Faculty	8,787,352	-	8,787,352	20,200,002	-	20,200,002	28,987,354	-	28,987,354
Administrative & Professional Faculty	20,837,682	-	20,837,682	1,766,252	-	1,766,252	22,603,934	-	22,603,934
Staff	9,448,797	-	9,448,797	10,072,888	-	10,072,888	19,521,685	-	19,521,685
Operating	4,831,969	-	4,831,969	3,689,768	-	3,689,768	8,521,737	-	8,521,737
Federal Restricted	2,005,000	-	2,005,000	-	-	-	2,005,000	-	2,005,000
Administrative/Fixed	2,090,962	-	2,090,962	4,055,816	(392,977)	3,662,839	6,146,778	(392,977)	5,753,801
Telecommunication Service Charge	114,360	-	114,360	216,243	-	216,243	330,603	-	330,603
Tuition Benefits/Rent	399,841	-	399,841	146,521	-	146,521	546,362	-	546,362
Fringe Benefits	17,007,455	-	17,007,455	11,572,844	-	11,572,844	28,580,299	-	28,580,299
Undistributed Initiatives	0	-	0	319,028	-	319,028	319,028	-	319,028
One-Time Resources - To be Allocated	-	-	0	-	392,977	392,977	0	392,977	392,977
Subtotal Expenditures	65,523,418	-	65,523,418	52,039,362	-	52,039,362	117,562,780	-	117,562,780
Recoveries from Localities	(7,547,355)	-	(7,547,355)	-	-	-	(7,547,355)	-	(7,547,355)
Total Expenditures	\$57,976,063	-	\$57,976,063	\$52,039,362	-	\$52,039,362	\$110,015,425	-	\$110,015,425
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Summary of New Initiatives and Prior Commitments for FY25

	FUNDING		FTES				
	Base	One-Time	T&R	A/P	Staff	GTA	Total
PIBB - Agriculture and Life Sciences - Operating Support	\$957,975	-	-	-	-	-	-
PIBB - Architecture, Arts, & Design - Academic Advisor	96,397	-	-	1.00	-	-	1.00
PIBB - Architecture, Arts, & Design - Experiential Learning Coordinator	90,138	-	-	-	1.00	-	1.00
PIBB - Architecture, Arts, & Design - Communications Manager	96,397	-	-	-	1.00	-	1.00
PIBB - Architecture, Arts, & Design - Sr Director Student Affairs	75,108	-	-	-	-	-	-
PIBB - Architecture, Arts, & Design - Operating Support	79,493	-	-	-	-	-	-
PIBB - Pamplin College of Business - Operating Support	2,092,234	-	-	-	-	-	-
PIBB - College of Engineering - Operating Support	2,523,721	-	-	-	-	-	-
PIBB - Liberal Arts and Human Sciences - Operating Support	130,161	-	-	-	-	-	-
PIBB - College of Science - Support for Math Instruction	325,468	-	-	-	-	-	-
PIBB - College of Science - T&R Faculty Support	168,746	-	3.50	-	-	-	3.50
PIBB - Natural Resources and Environment - FREC Faculty Support	93,228	-	1.00	-	-	-	1.00
PIBB - College of Veterinary Medicine - Public Health Faculty Support	115,174	-	1.00	-	-	-	1.00
PIBB - Executive VP and Provost - UDP/ADP Operating Support	130,000	-	-	-	-	-	-
PIBB - Executive VP and Provost - Intercollege Adjustment	25,760	-	-	-	-	-	-
College of Business - BIT Cyber Prior Commitment	-	280,000	-	-	-	-	-
College of Engineering - CyberX Prior Commitment	-	80,119	0.50	-	-	-	0.50
College of Science - Dean Support - Prior Commitment	-	100,000	-	-	-	-	-
Veterinary Medicine - Animal Cancer Care & Research Clinic Director	62,590	-	-	-	-	-	-
Veterinary Medicine - COHR Renovation	-	392,962	-	-	-	-	-
VTC School of Medicine - Asst. Dean of Finance & Admin	222,195	-	-	1.00	-	-	1.00
VTC School of Medicine - Cost Escalations	222,994	-	-	-	-	-	-
VTC School of Medicine - Support for Basic Sci. Ed., Med. Ed., and Acad. Affairs	475,920	-	-	-	-	-	-
Academic Units Relocating to War Memorial Hall	-	66,000	-	-	-	-	-
Advancement - Support	257,348	-	-	2.00	-	-	2.00
Alexandria Prince Street Consolidation	-	1,233,000	-	-	-	-	-
Automated External Defibrillator [AED] Replacement Program	151,250	174,245	-	-	-	-	-
Business and Management Systems - eDiscovery & Data Specialist	118,174	5,000	-	1.00	-	-	1.00
Campus Accessibility Working Group - Hahn Davidson Pathway	-	750,000	-	-	-	-	-
Campus Accessibility Working Group - Infinite Loop	-	650,000	-	-	-	-	-
Campus Accessibility Working Group - PDF Remediation Platform (PREP)	30,000	10,000	-	-	-	-	-
Campus Accessibility Working Group - Visitor Center Pathway Construction	-	500,000	-	-	-	-	-
Campus Planning, Infrastructure & Facilities - Integrated Life Safety Infrastructure & Support	284,359	4,000	-	-	2.00	-	2.00
Campus Planning, Infrastructure & Facilities - Grounds Director	176,505	5,000	-	1.00	-	-	1.00
Campus Planning, Infrastructure & Facilities - Housekeeping Salary Support	87,626	-	-	-	-	-	-
Campus Planning, Infrastructure & Facilities - Housekeeping Trainer	67,163	3,000	-	-	1.00	-	1.00
Campus Planning, Infrastructure & Facilities - Sewer Truck	-	500,000	-	-	-	-	-
Classroom Renovations	-	250,000	-	-	-	-	-
Climate Action Commitment - Office of Energy Management Support	2,000	57,377	-	-	-	0.25	0.25
Environmental Health and Safety - Support	198,907	-	-	-	-	-	-
Equity and Access - Harassment Prevention Specialist	101,385	7,500	-	-	-	-	-
ERP Stabilization & Readiness	1,594,282	974,400	-	3.00	-	-	3.00
EVP & Provost - Financial Aid - Call Center	249,000	-	-	-	-	-	-
EVP & Provost - Slate Software Escalation	25,000	-	-	-	-	-	-
EVP & Provost - TurnItIn Software Licensing	-	50,407	-	-	-	-	-
Faculty Startup	-	3,000,000	-	-	-	-	-
Finance - Controller Senior Financial Accountant	126,184	-	-	-	1.00	-	1.00
Finance - Procurement: Vendor Team	49,471	-	-	-	-	-	-
Finance - Support	53,968	-	-	-	-	-	-
Fralin Biomedical Research Institute - Core Technical Personnel	-	50,451	-	0.40	-	-	0.40
Fralin Biomedical Research Institute - Existing Primary Faculty Commitments	-	1,452,065	2.00	-	-	-	2.00
Fralin Biomedical Research Institute - New Tenure Track Faculty	205,930	705,930	2.00	-	-	-	2.00
Fralin Biomedical Research Institute - Physician Scientist	265,390	1,265,390	2.00	-	-	-	2.00
Fralin Biomedical Research Institute - Retention Support	292,938	1,037,350	2.00	-	-	0.75	2.75
Fralin Biomedical Research Institute - Salary and Fringe Escalation Model	305,000	-	-	-	-	-	-
Government & Community Relations Support	117,669	-	-	-	-	-	-
Graduate School - Hokie One Stop Support	113,155	15,000	-	-	2.00	-	2.00
High Performance Computing - Advanced Research Computing	-	698,247	-	-	-	-	-
High Performance Computing - Fralin Biomedical Research Institute at VTC	-	900,000	-	-	-	-	-
High Performance Computing - Virginia Tech Transportation Institute	-	500,000	-	-	-	-	-
Honors College - Support	50,072	-	-	-	-	-	-
Honors College - Calhoun Honors Discovery Program	-	400,000	-	-	-	-	-
Human Resources - Divisional Directors - Phase V	407,261	-	-	2.00	-	-	2.00
Human Resources - Executive Recruiting Support	270,384	-	-	2.00	-	-	2.00
Human Resources - I-9 Administration Specialists	-	-	-	-	2.00	-	2.00
Information Technology - Active Directory Security Upgrade & Maintenance	322,065	129,748	-	1.00	-	-	1.00
Information Technology - Priority Staffing Positions	384,303	-	-	-	-	-	-
Information Technology - Software Escalation	750,000	-	-	-	-	-	-
Information Technology - Strategic Alignment	1,000,000	1,500,000	-	-	-	-	-
Information Technology - Support	120,173	-	-	-	-	-	-
Innovation Campus - Academic Advisor	123,174	-	-	1.00	-	-	1.00
Innovation Campus - Faculty Transfer	920,299	-	3.80	-	-	-	3.80
Innovation Campus - Launch Support	-	297,000	-	-	-	-	-
Innovation Campus - Marketing	400,000	203,000	-	-	-	-	-
Innovation Campus - Pre-Award Administrator	143,451	-	-	1.00	-	-	1.00
Innovation Campus - Tenure/Tenure-Track Faculty	325,944	-	1.00	-	-	-	1.00
Legal Counsel - Support	332,219	-	-	-	-	-	-
Library - Sustaining Access	217,495	-	-	-	-	-	-
Math Readiness/ALEKS Testing Support	128,740	-	-	-	-	-	-
Outreach and International Affairs - Botswana	-	68,000	-	-	-	-	-
Outreach and International Affairs - CIRED Support	101,404	-	-	-	1.00	-	1.00
Outreach and International Affairs - Support	52,584	-	-	1.00	-	-	1.00
OVPRI-Sponsored Programs Support	555,824	-	-	1.00	2.00	-	-
Potomac Yard Owners Associate Fees - Prior Commitment	110,000	-	-	-	-	-	-
Public Safety - Security Position - Greater DC Metro Region	157,735	-	-	1.00	-	-	1.00
Public Safety - Security Staffing Positions	120,190	-	-	-	2.00	-	2.00
Registrar's Office - Courseleaf Software	144,000	-	-	-	-	-	-
Sexual Violence Prevention - Director, Staffing & Operating Support	326,229	69,148	-	-	-	0.25	0.25
Student Affairs - Services for Students with Disabilities Support	194,121	33,500	-	2.00	-	-	2.00
T.H.E. Summit Support	-	628,000	-	-	-	-	-
University Ombuds - Assistant Director	110,144	-	-	-	-	-	-
Virginia Tech Transportation Institute - Support	500,000	500,000	-	-	-	-	-
	\$21,295,713	\$19,545,839	18.80	21.40	15.00	1.25	53.45

AGRICULTURE EXPERIMENT STATION / COOPERATIVE EXTENSION DIVISION

New Initiatives in FY25

	AES		VCE		Total	
	Base	One-Time	Base	One-Time	Base	One-Time
One-Time - To be Allocated	-	\$392,977	-	-	-	\$392,977
Total FY25 New Initiatives	-	\$392,977	-	-	-	\$392,977

University Division
Financial Assistance for E&G Programs
FY25 Overhead Allocation Summary

Allocations	FUNDING	
	Base	One-Time
Fralin Biomedical Research Institute at VTC	\$4,021,250	
Research Facility Space	300,000	
Hume Center Performance (Distribution pending research performance confirmation)	2,030,000	
Proposal Cost Sharing Pool		1,000,000
Research and Innovation - Proof of Concept Support		400,000
Research Innovation - Patent Support		700,000
Office of Export and Secure Research Compliance - Service Center Support		782,000
VTARC - Support		240,000
Riverside 4 Chiller		1,600,000
Allocation through University Division	3,753,513	
Total	\$10,104,763	\$4,722,000

VIRGINIA TECH
FY25
208 E&G BUDGETS
WORKPAPERS

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UNIVERSITY DIVISION (208)
FY25 Operating Budget
Summary

	Teaching & Research Faculty	Administrative & Professional Faculty	Staff	GA/GTA	Operating and Wage	Fringe Benefits	Recovery	FY25 Base Budget	One Time Adjustments	New Initiatives		FY25 Adjusted Budget
										Base	One-Time	
REGULAR E&G (FUND 0300)												
ACADEMIC AREAS												
Agriculture and Life Sciences	\$15,410,555	\$1,780,816	\$1,871,363	\$3,397,054	\$3,000,372			\$25,460,160	\$4,469,501	\$957,975		\$30,887,636
Architecture, Arts, & Design	15,812,397	1,551,048	2,034,791	1,782,077	(49,669)			21,130,644	2,814,709	329,493		24,274,846
Pamplin College of Business	31,494,014	3,632,137	1,683,750	1,734,788	(1,345,592)			37,199,097	17,029,369			54,228,466
Engineering	72,336,596	9,403,808	6,103,515	11,163,100	(2,797,467)			96,209,552	25,907,107	2,523,721	58,000	124,698,380
Liberal Arts and Human Sciences	43,538,558	3,380,537	5,199,552	6,885,990	(1,063,284)			57,941,353	6,487,683	130,161		64,559,197
Natural Resources & Environment	7,997,074	1,044,272	836,585	1,284,457	400,328			11,562,716	373,905	62,468		11,999,089
Science	49,167,726	3,378,563	6,005,379	10,865,164	1,389,646			70,806,478	6,200,820	352,779	100,000	77,460,077
VTC School of Medicine	2,219,148	5,804,913	968,312		7,258,878			16,251,251		780,682		17,031,933
Veterinary Medicine	18,657,620	2,375,763	5,504,337	2,443,458	4,478,745			33,459,923	636,448	80,000	392,962	34,569,333
Veterinary Teaching Hospital & VITALS	145,860	61,200	1,580,000		12,977,795	2,488,145	(4,000,000)	13,253,000				13,253,000
Animal Cancer Care & Research Center	392,474	110,923	510,684		987,458	648,461	(150,000)	2,500,000				2,500,000
Equine Medical Center	522,191	551	1,628,534		4,343,377	1,231,444	(50,000)	7,676,097				7,676,097
Subtotal - Veterinary Medicine	19,718,145	2,548,437	9,223,555	2,443,458	22,787,375	4,368,050	(4,200,000)	56,889,020	636,448	80,000	392,962	57,998,430
Research & Innovation	566,798	8,655,213	3,464,086	77,037	586,244			13,349,378				13,349,378
Fralin Biomedical Research Institute	1,657,283	376,719		256,294	3,459,546	623,042		6,372,884		762,918	2,415,167	9,550,969
Fralin Life Sciences	1,713,519	1,108,143	640,267	242,190	4,578,613			8,282,732				8,282,732
Institute for Society, Culture, & Environment	173,895	229,281	1,598		618,158			1,022,932				1,022,932
VT Transportation Institute	116,721				4,491,495			4,608,216				5,608,216
Strategic Research Alliances		766,805	85,940		42,224			894,969		500,000	500,000	894,969
VT National Security Institute	1,097,867	531,933	636					1,630,436				1,630,436
Institute for Creativity, Arts, and Technology	126,140	682,565	286,359	61,771	786,676			1,943,511				1,943,511
Institute for Critical Tech & Applied Science	1,339,004	748,927	791,397	262,184	5,590,420			8,731,932				8,731,932
Subtotal - Research & Innovation	6,791,227	13,099,586	5,270,283	899,476	20,153,376	623,042		46,836,990		1,262,918	2,915,167	51,015,075
Outreach	102,480	1,067,594	336,388	8,781	143,238			1,658,481	417,000	99,000	68,000	2,242,481
Continuing Education (Self Supporting)		80,741	388,242		216,953	194,198		880,134				880,134
EBC Ancillary (Self Supporting)		100,000	100,000		560,000	50,000	(810,000)					-
Ctr for Org. and Technology Adv. (COTA)	93,434	258,031	96,025		4,568			452,058				452,058
Extended Campus		466,759	239,907		86,897			793,563				793,563
International Programs	331,625	1,923,697	452,766		687,676			3,395,764				3,395,764
Engagement Initiatives		568,742	88,011		58,379			715,132				715,132
Subtotal - Outreach	527,539	4,465,564	1,701,339	8,781	1,757,711	244,198	(810,000)	7,895,132	417,000	99,000	68,000	8,479,132
Honors College	642,136	806,964	145,884	24,230	92,035			1,711,249		40,000		1,751,249
Libraries		8,784,520	2,790,787	85,181	10,269,355		(13,000)	21,916,843	4,325,472	217,495		26,459,810
Graduate School	337,832	1,882,942	1,233,462	3,879,372	779,115			8,112,723				8,112,723
Health Sciences and Technology		1,303,355	160,394	1,275,001	1,387,901			4,126,651				4,126,651
Executive Vice President & Provost	11,032,195	24,049,734	6,827,182	863,697	9,707,924		(77,559)	52,403,173		701,702	5,227,407	58,332,282
Student Affairs	32,661	3,441,754	585,197	27,219	477,200			4,564,031	-			4,564,031
Innovation Campus	2,804,250	2,724,063	686,651	2,033	865,231			7,082,228		1,102,166	500,000	8,684,394
Undistributed	1,565,124	507,668	662,592		2,980,799			5,716,183	-	12,237,465	10,543,811	28,497,459
TOTAL ACADEMIC AREAS	\$281,427,177	\$93,590,681	\$53,990,573	\$46,621,078	\$78,051,234	\$5,235,290	(\$5,100,559)	\$553,815,474	\$68,662,014	\$20,878,025	\$19,805,347	\$663,160,860
ADMINISTRATIVE UNITS												
President		1,102,391	969,272	4,025	219,231			2,294,919		94,000		2,388,919
University Ombuds		170,268	60,645		23,000			253,913				253,913
University Legal Counsel		984,621	169,411		69,048			1,223,080		248,566		1,471,646
Strategic Affairs		594,974			13,296			608,270				608,270
Governmental Relations		1,033,838	57,080		187,000			1,277,918				1,277,918
Transformation and Change		733,475			8,000			741,475				741,475
Subtotal - President		4,619,567	1,256,408	4,025	519,575			6,399,575		342,566		6,742,141
EVP and Chief Operating Officer		742,857	99,345		(36,406)			805,796		340,147	184,245	1,330,188
University Operations		3,194,524	517,709	28,827	774,638		(463,151)	4,052,547				4,052,547
Equity and Accessibility		2,071,595	195,541		261,812			2,528,948				2,528,948
Public Safety		3,179,925	4,723,366		808,955			8,712,246				8,712,246
Subtotal - EVP&COO		9,188,901	5,535,961	28,827	1,808,999		(463,151)	16,099,537		340,147	184,245	16,623,929
Finance		3,370,207	724,843	5,382	178,495			4,278,927		132,712		4,411,639
University Controller		3,258,265	4,847,236		466,389			8,571,890				8,571,890
Procurement		991,969	1,443,794		171,886			2,607,649				2,607,649
Capital Budget and Financing		730,457	71,155		39,600			841,212				841,212
Subtotal - Finance	-	8,350,898	7,087,028	5,382	856,370	-	-	16,299,678	-	132,712	-	16,432,390

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Summary

	Teaching & Research Faculty	Administrative & Professional Faculty	Staff	GA/GTA	Operating and Wage	Fringe Benefits	Recovery	FY25 Base Budget	One Time Adjustments	New Initiatives		FY25 Adjusted Budget
										Base	One-Time	
ADMINISTRATIVE UNITS (cont.)												
Auxiliary and Business Services		1,255,718	1,243,264		1,178,431		(759,445)	2,917,968				2,917,968
Audit, Risk and Compliance		1,882,382		46,512	27,928			1,956,822		110,000		2,066,822
Advancement		9,695,821	4,927,082		995,659			15,618,562	25,000			15,643,562
Information Technology	130,471	20,409,867	6,102,652	137,476	12,528,671		(2,566,000)	36,743,137		1,995,319	3,727,995	42,466,451
Campus Planning, Infrastructure, and Facilities		8,490,761	20,571,714	972	9,393,992		(707,556)	37,749,883		72,000	2,457,377	40,279,260
Human Resources		5,506,536	1,896,950	24,136	816,636		(2,317)	8,241,941		45,350		8,287,291
Policy and Governance		613,921	196,697		68,726			879,344				879,344
University Initiatives		69,455	2,450		38,576			110,481				110,481
CENTRAL FIXED COSTS												
Central Budget and Finance												
Central Fringe Benefits						203,076,974	(700,000)	202,376,974		2,815,450	265,638	205,458,062
Telecommunications Service Charges					4,602,005			4,602,005				4,602,005
Computer Charges					45,498,420		(47,842,994)	(2,344,574)				(2,344,574)
Restricted Budgets					10,256,251			10,256,251				10,256,251
College Enrollment Support					24,794,459			24,794,459	(19,956,092)			4,838,367
Earmarked Revenue					48,730,922			48,730,922	(48,730,922)			-
Insurance and Worker's Compensation					7,412,600		(1,944,502)	5,468,098				5,468,098
University Contingency					1,000,000			1,000,000				1,000,000
Other Central Pools					4,707,434		(38,684,590)	(33,977,156)	(20,605,415)			(54,582,571)
Central Facilities and Admin												
Utilities					32,837,803		(11,232,354)	21,605,449				21,605,449
Central Leases					23,301,991		(1,150,214)	22,151,777	1,029,195			23,180,972
Other Central Facilities and Admin Pools					24,707,885		(5,149,378)	19,558,507	2,412,039			21,970,546
Central Academic and Research Administration												
Admin/Clerical Service Center			36,771					36,771				36,771
Other Academic and Research Pools	3,091,756				5,908,043			8,999,799	30,000			9,029,799
TOTAL NON ACADEMIC AREAS	3,222,227	70,083,827	48,856,977	247,330	261,991,375	203,076,974	(111,202,501)	476,276,209	(85,796,195)	5,853,544	6,635,255	402,968,812
TOTAL 208 (Fund 0300)	\$284,649,404	\$163,674,508	\$102,847,550	\$46,868,408	\$340,042,609	\$208,312,264	(\$116,303,060)	\$1,030,091,683	(\$17,134,181)	\$26,731,569	\$26,440,602	\$1,066,129,673
CONTINUING EDUCATION ACTIVITY (0302)												
Continuing Education Programs	1,250,000	550,000			8,900,000	225,000		10,925,000				10,925,000
COTA Programs	2,000				497,800	200		500,000				500,000
Continuing Education Administration		197,864	976,832		471,034	554,270		2,200,000				2,200,000
College Surplus Activity		550,000			1,175,000	150,000		1,875,000				1,875,000
Other Central Pools					3,000,000			3,000,000				3,000,000
Total Continuing Education	1,252,000	1,297,864	976,832	-	14,043,834	929,470	-	18,500,000	-	-	-	18,500,000
SUBTOTAL (Fund 0302)	1,252,000	1,297,864	976,832	-	14,043,834	929,470	-	18,500,000	-	-	-	18,500,000
GRAND TOTAL 208 (All Funds)	\$285,901,404	\$164,972,372	\$103,824,382	\$46,868,408	\$354,086,443	\$209,241,734	(\$116,303,060)	\$1,048,591,683	(\$17,134,181)	\$26,731,569	\$26,440,602	\$1,084,629,673

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Teaching and Research Faculty

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	T&R Base Adjustments	FY25 Base Budget	T&R One-Time Adjustments	FY25 Adjusted Budget
REGULAR E&G (FUND 0300)												
ACADEMIC AREAS												
Agriculture and Life Sciences	\$14,555,663	\$1,336	\$14,556,999	\$291,113		\$14,848,112	\$445,443	\$117,000		\$15,410,555		\$15,410,555
Architecture, Arts, & Design	15,011,910	-	15,011,910	294,301		15,306,211	459,186	47,000		15,812,397		15,812,397
Pamplin College of Business	29,966,515	2,990	29,969,505	577,111		30,546,616	916,398	31,000		31,494,014		31,494,014
Engineering	67,508,084	1,152,922	68,661,006	1,338,602		69,999,608	2,099,988	237,000		72,336,596		72,336,596
Liberal Arts and Human Sciences	42,762,762	(1,500,000)	41,262,762	855,255		42,118,017	1,263,541	157,000		43,538,558		43,538,558
Natural Resources & Environment	7,572,886	-	7,572,886	151,458		7,724,344	231,730	41,000		7,997,074		7,997,074
Science	46,691,904	10,885	46,702,789	933,838		47,636,627	1,429,099	102,000		49,167,726		49,167,726
VTC School of Medicine	2,100,845	-	2,100,845	42,017		2,142,862	64,286	12,000	-	2,219,148		2,219,148
Veterinary Medicine	17,728,612	-	17,728,612	352,572		18,081,184	542,436	34,000		18,657,620		18,657,620
Veterinary Teaching Hospital & VITALS	145,860	-	145,860			145,860				145,860		145,860
Animal Cancer Care & Research Center	413,891	(21,417)	392,474			392,474				392,474		392,474
Equine Medical Center	522,191	-	522,191			522,191				522,191		522,191
Subtotal Veterinary Medicine	18,810,554	(21,417)	18,789,137	352,572	-	19,141,709	542,436	34,000	-	19,718,145	-	19,718,145
Research & Innovation	539,499	-	539,499	10,790		550,289	16,509			566,798		566,798
Fralin Biomedical Research Institute	1,309,984	272,829	1,582,813	26,200		1,609,013	48,270			1,657,283		1,657,283
Fralin Life Sciences	1,630,991	-	1,630,991	32,620		1,663,611	49,908			1,713,519		1,713,519
Institute for Society, Culture, & Environment	165,520	-	165,520	3,310		168,830	5,065			173,895		173,895
VT Transportation Institute	113,321	-	113,321			113,321	3,400			116,721		116,721
Strategic Research Alliances	-	-	-	-		-	-			-		-
VT National Security Institute	939,108	108,000	1,047,108	18,782		1,065,890	31,977			1,097,867		1,097,867
Institute for Creativity, Arts, and Technology	120,065	-	120,065	2,401		122,466	3,674			126,140		126,140
Institute for Critical Tech & Applied Science	1,274,514	-	1,274,514	25,490		1,300,004	\$39,000			1,339,004		1,339,004
Subtotal - Research & Innovation	6,093,002	380,829	6,473,831	119,593	-	6,593,424	197,803		-	6,791,227	-	6,791,227
Outreach	98,464	(938)	97,526	1,969		99,495	2,985			102,480		102,480
Continuing Education (Self Supporting)	-	-	-	-		-				-		-
EBC Ancillary (Self Supporting)	-	-	-	-		-				-		-
Ctr for Org. and Technology Adv. (COTA)	334,212	(250,183)	84,029	6,684		90,713	2,721			93,434		93,434
Extended Campus	-	-	-	-		-				-		-
International Programs	318,628	(3,035)	315,593	6,373		321,966	9,659			331,625		331,625
Engagement Initiatives	-	-	-	-		-				-		-
Subtotal - Outreach	751,304	(254,156)	497,148	15,026	-	512,174	15,365	-	-	527,539	-	527,539
Honors College	613,547	-	613,547	9,886		623,433	18,703			642,136		642,136
Libraries	-	-	-	-		-				-		-
Graduate School	321,561	-	321,561	6,431		327,992	9,840			337,832		337,832
Health Sciences and Technology	-	-	-	-		-				-		-
Executive Vice President & Provost	10,502,831	(2,019)	10,500,812	210,057		10,710,869	321,326			11,032,195		11,032,195
Student Affairs	31,088	-	31,088	622		31,710	951			32,661		32,661
Innovation Campus	2,617,884	63,468	2,681,352	41,221		2,722,573	81,677			2,804,250		2,804,250
Undistributed	2,477,953	(912,829)	1,565,124			1,565,124				1,565,124		1,565,124
TOTAL ACADEMIC AREAS	\$268,390,293	(\$1,077,991)	\$267,312,302	\$5,239,103	-	\$272,551,405	\$8,097,772	\$778,000	-	\$281,427,177	-	\$281,427,177
ADMINISTRATIVE UNITS												
President	-	-	-	-		-				-		-
University Ombuds	-	-	-	-		-				-		-
University Legal Counsel	-	-	-	-		-				-		-
Strategic Affairs	-	-	-	-		-				-		-
Governmental Relations	-	-	-	-		-				-		-
Transformation and Change	-	-	-	-		-				-		-
Subtotal President	-	-	-	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	-	-	-	-		-				-		-
University Operations	-	-	-	-		-				-		-
Equity and Accessibility	-	-	-	-		-				-		-
Public Safety	-	-	-	-		-				-		-
Subtotal - EVP&COO	-	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-		-				-	-	-
University Controller	-	-	-	-		-				-	-	-
Procurement	-	-	-	-		-				-	-	-
Capital Budget and Financing	-	-	-	-		-				-	-	-
Subtotal - Finance	-	-	-	-	-	-	-	-	-	-	-	-

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Teaching and Research Faculty

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	T&R Base Adjustments	FY25 Base Budget	T&R One-Time Adjustments	FY25 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)												
Auxiliary and Business Services	-	-	-			-				-		-
Audit, Risk and Compliance	-	-	-			-				-		-
Advancement	-	-	-			-				-		-
Information Technology	124,187	-	124,187	2,484		126,671	3,800			130,471		130,471
Campus Planning, Infrastructure, and Facilities	-	-	-			-				-		-
Human Resources	-	-	-			-				-		-
Policy and Governance	-	-	-			-				-		-
University Initiatives	-	-	-			-				-		-
CENTRAL FIXED COSTS												
Central Budget and Finance												
Central Fringe Benefits						-				-		-
Telecommunications Service Charges						-				-		-
Computer Charges						-				-		-
Restricted Budgets						-				-		-
College Enrollment Support						-				-		-
Earmarked Revenue						-				-		-
Insurance and Worker's Compensation						-				-		-
University Contingency						-				-		-
Other Central Pools						-				-		-
Central Facilities and Admin												
Utilities						-				-		-
Central Leases						-				-		-
Other Central Facilities and Admin Pools						-				-		-
Central Academic and Research Administration												
Admin/Clerical Service Center						-				-		-
Other Academic and Research Pools	3,091,756	-	3,091,756			3,091,756				3,091,756		3,091,756
TOTAL NON ACADEMIC AREAS	3,215,943	-	3,215,943	2,484	-	3,218,427	3,800	-	-	3,222,227	-	3,222,227
TOTAL 208 (Fund 0300)	\$271,606,236	(\$1,077,991)	\$270,528,245	\$5,241,587	-	\$275,769,832	\$8,101,572	\$778,000	-	\$284,649,404	-	\$284,649,404
CONTINUING EDUCATION ACTIVITY (0302)												
Continuing Education Programs	1,250,000	-	1,250,000			1,250,000				1,250,000		1,250,000
COTA Programs	2,000	-	2,000			2,000				2,000		2,000
Continuing Education Administration	-	-	-			-				-		-
College Surplus Activity	-	-	-			-				-		-
Other Central Pools	-	-	-			-				-		-
Total Continuing Education	1,252,000	-	1,252,000	-	-	1,252,000	-	-	-	1,252,000	-	1,252,000
SUBTOTAL (Fund 0302)	1,252,000	-	1,252,000	-	-	1,252,000	-	-	-	1,252,000	-	1,252,000
GRAND TOTAL 208 (All Funds)	\$272,858,236	(\$1,077,991)	\$271,780,245	\$5,241,587	-	\$277,021,832	\$8,101,572	\$778,000	-	\$285,901,404	-	\$285,901,404

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Administrative and Professional Faculty

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	A/P Faculty Base Adjustments	FY25 Base Budget	A/P One-Time Adjustments	FY25 Adjusted Budget
REGULAR E&G (FUND 0300)												
ACADEMIC AREAS												
Agriculture and Life Sciences	\$1,688,030	\$7,157	\$1,695,187	\$33,761		\$1,728,948	\$51,868			\$1,780,816		\$1,780,816
Architecture, Arts, & Design	1,401,371	79,974	1,481,345	24,527		1,505,872	45,176			1,551,048		1,551,048
Pamplin College of Business	3,459,164	-	3,459,164	67,183		3,526,347	105,790			3,632,137		3,632,137
Engineering	8,879,816	76,325	8,956,141	173,770		9,129,911	273,897			9,403,808		9,403,808
Liberal Arts and Human Sciences	1,426,998	1,826,537	3,253,535	28,540		3,282,075	98,462			3,380,537		3,380,537
Natural Resources & Environment	990,671	3,372	994,043	19,813		1,013,856	30,416			1,044,272		1,044,272
Science	3,215,841	-	3,215,841	64,317		3,280,158	98,405			3,378,563		3,378,563
VTC School of Medicine	5,525,383	-	5,525,383	110,455		5,635,838	169,075			5,804,913		5,804,913
Veterinary Medicine	2,261,340	-	2,261,340	45,226		2,306,566	69,197			2,375,763		2,375,763
Veterinary Teaching Hospital & VITALS	61,200	-	61,200			61,200				61,200		61,200
Animal Cancer Care & Research Center	110,923	-	110,923			110,923				110,923		110,923
Equine Medical Center	551	-	551			551				551		551
Subtotal Veterinary Medicine	2,434,014	-	2,434,014	45,226	-	2,479,240	69,197	-	-	2,548,437	-	2,548,437
Research & Innovation	8,167,764	72,000	8,239,764	163,355		8,403,119	252,094			8,655,213		8,655,213
Fralin Biomedical Research Institute	358,575	-	358,575	7,172		365,747	10,972			376,719		376,719
Fralin Life Sciences	1,054,772	-	1,054,772	21,095		1,075,867	32,276			1,108,143		1,108,143
Institute for Society, Culture, & Environment	218,238	-	218,238	4,365		222,603	6,678			229,281		229,281
VT Transportation Institute	-	-	-	-		-	-			-		-
Strategic Research Alliances	726,252	3,694	729,946	14,525		744,471	22,334			766,805		766,805
VT National Security Institute	506,314	-	506,314	10,126		516,440	15,493			531,933		531,933
Institute for Creativity, Arts, and Technology	649,690	-	649,690	12,994		662,684	19,881			682,565		682,565
Institute for Critical Tech & Applied Science	712,857	-	712,857	14,257		727,114	21,813			748,927		748,927
Subtotal - Research & Innovation	12,394,462	75,694	12,470,156	247,889	-	12,718,045	381,541	-	-	13,099,586	-	13,099,586
Outreach	1,014,029	2,189	1,016,218	20,281		1,036,499	31,095			1,067,594		1,067,594
Continuing Education (Self Supporting)	80,741	-	80,741			80,741				80,741		80,741
EBC Ancillary (Self Supporting)	100,000	-	100,000			100,000				100,000		100,000
Ctr for Org. and Technology Adv. (COTA)	3,479	246,967	250,446	70		250,516	7,515			258,031		258,031
Extended Campus	448,467	(4,272)	444,195	8,969		453,164	13,595			466,759		466,759
International Programs	1,688,762	145,130	1,833,892	33,775		1,867,667	56,030			1,923,697		1,923,697
Engagement Initiatives	541,701	(358)	541,343	10,834		552,177	16,565			568,742		568,742
Subtotal - Outreach	3,877,179	389,656	4,266,835	73,929	-	4,340,764	124,800	-	-	4,465,564	-	4,465,564
Honors College	768,098	-	768,098	15,362		783,460	23,504			806,964		806,964
Libraries	8,326,469	(1,231)	8,325,238	166,529		8,491,767	254,753	38,000		8,784,520		8,784,520
Graduate School	1,592,542	203,706	1,796,248	31,851		1,828,099	54,843			1,882,942		1,882,942
Health Sciences and Technology	1,111,301	131,866	1,243,167	22,226		1,265,393	37,962			1,303,355		1,303,355
Executive Vice President & Provost	21,998,684	910,598	22,909,282	439,974		23,349,256	700,478			24,049,734		24,049,734
Student Affairs	3,290,573	(14,875)	3,275,698	65,811		3,341,509	100,245			3,441,754		3,441,754
Innovation Campus	2,405,678	193,948	2,599,626	45,095		2,644,721	79,342			2,724,063		2,724,063
Undistributed	4,584,225	(4,076,557)	507,668			507,668				507,668		507,668
TOTAL ACADEMIC AREAS	\$89,370,499	(\$193,830)	\$89,176,669	\$1,676,258	-	\$90,852,927	\$2,699,754	\$38,000	-	\$93,590,681	-	\$93,590,681
ADMINISTRATIVE UNITS												
President	975,677	75,592	1,051,269	19,014		1,070,283	32,108			1,102,391		1,102,391
University Ombuds	162,068	-	162,068	3,241		165,309	4,959			170,268		170,268
University Legal Counsel	856,317	82,500	938,817	17,126		955,943	28,678			984,621		984,621
Strategic Affairs	566,319	-	566,319	11,326		577,645	17,329			594,974		594,974
Governmental Relations	984,045	-	984,045	19,681		1,003,726	30,112			1,033,838		1,033,838
Transformation and Change	619,718	80,000	699,718	12,394		712,112	21,363			733,475		733,475
Subtotal President	4,164,144	238,092	4,402,236	82,782	-	4,485,018	134,549	-	-	4,619,567	-	4,619,567
EVP and Chief Operating Officer	682,499	(122,499)	560,000	161,220		721,220	21,637			742,857		742,857
University Operations	3,381,824	(280,344)	3,101,480			3,101,480	93,044			3,194,524		3,194,524
Equity and Accessibility	1,935,364	75,893	2,011,257			2,011,257	60,338			2,071,595		2,071,595
Public Safety	2,684,306	403,000	3,087,306			3,087,306	92,619			3,179,925		3,179,925
Subtotal - EVP&COO	8,683,993	76,050	8,760,043	161,220	-	8,921,263	267,638	-	-	9,188,901	-	9,188,901
Finance	3,162,594	46,200	3,208,794	63,252		3,272,046	98,161			3,370,207		3,370,207
University Controller	2,781,533	326,200	3,107,733	55,631		3,163,364	94,901			3,258,265		3,258,265
Procurement	828,663	117,841	946,504	16,573		963,077	28,892			991,969		991,969
Capital Budget and Financing	695,276	-	695,276	13,906		709,182	21,275			730,457		730,457
Subtotal - Finance	7,468,066	490,241	7,958,307	149,362	-	8,107,669	243,229	-	-	8,350,898	-	8,350,898

UNIVERSITY DIVISION (208)
FY25 Operating Budget

Administrative and Professional Faculty

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	A/P Faculty Base Adjustments	FY25 Base Budget	A/P One-Time Adjustments	FY25 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)												
Auxiliary and Business Services	1,195,239	-	1,195,239	23,905		1,219,144	36,574			1,255,718		1,255,718
Audit, Risk and Compliance	1,792,819	-	1,792,819	34,736		1,827,555	54,827			1,882,382		1,882,382
Advancement	8,819,098	418,893	9,237,991	175,427		9,413,418	282,403			9,695,821		9,695,821
Information Technology	18,265,869	1,176,359	19,442,228	373,177		19,815,405	594,462			20,409,867		20,409,867
Campus Planning, Infrastructure, and Facilities	8,066,379	15,750	8,082,129	161,328		8,243,457	247,304			8,490,761		8,490,761
Human Resources	4,875,148	373,500	5,248,648	97,503		5,346,151	160,385			5,506,536		5,506,536
Policy and Governance	584,353	-	584,353	11,687		596,040	17,881			613,921		613,921
University Initiatives	66,110	-	66,110	1,322		67,432	2,023			69,455		69,455
CENTRAL FIXED COSTS						-						
Central Budget and Finance												
Central Fringe Benefits	-	-				-	-			-		-
Telecommunications Service Charges	-	-				-	-			-		-
Computer Charges	-	-				-	-			-		-
Restricted Budgets	-	-				-	-			-		-
College Enrollment Support	-					-	-			-		-
Earmarked Revenue	-					-	-			-		-
Insurance and Worker's Compensation	-	-				-	-			-		-
University Contingency	-	-				-	-			-		-
Other Central Pools	-	-				-	-			-		-
Central Facilities and Admin												
Utilities	-	-				-	-			-		-
Central Leases	-	-				-	-			-		-
Other Central Facilities and Admin Pools	-	-				-	-			-		-
Central Academic and Research Administration												
Admin/Clerical Service Center	-	-				-	-			-		-
Other Academic and Research Pools	-	-				-	-			-		-
TOTAL NON ACADEMIC AREAS	63,981,218	2,788,885	66,770,103	1,272,449	-	68,042,552	2,041,275	-	-	70,083,827	-	70,083,827
TOTAL 208 (Fund 0300)	\$153,351,717	\$2,595,055	\$155,946,772	\$2,948,707	-	\$158,895,479	\$4,741,029	\$38,000	-	\$163,674,508	-	\$163,674,508
CONTINUING EDUCATION ACTIVITY (0302)												
Continuing Education Programs	550,000	-	550,000			550,000				550,000		550,000
COTA Programs	-	-	-			-				-		-
Continuing Education Administration	412,690	-	412,690			412,690			(214,826)	197,864		197,864
College Surplus Activity	550,000	-	550,000			550,000				550,000		550,000
Other Central Pools	-		-			-				-		-
Total Continuing Education	1,512,690	-	1,512,690	-	-	1,512,690	-	-	(214,826)	1,297,864	-	1,297,864
SUBTOTAL (Fund 0302)	1,512,690	-	1,512,690	-	-	1,512,690	-	-	(214,826)	1,297,864	-	1,297,864
GRAND TOTAL 208 (All Funds)	\$154,864,407	\$2,595,055	\$157,459,462	\$2,948,707	-	\$160,408,169	\$4,741,029	\$38,000	(\$214,826)	\$164,972,372	-	\$164,972,372

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Staff

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3% [Actuals up to Budget]	Reinvestments	Staff Base Adjustments	FY25 Base Budget	Staff One-Time Adjustments	FY25 Adjusted Budget
REGULAR E&G (FUND 0300)												
ACADEMIC AREAS												
Agriculture and Life Sciences	\$1,781,233	-	\$1,781,233	\$35,624		\$1,816,857	\$54,506			\$1,871,363		\$1,871,363
Architecture, Arts, & Design	1,897,573	40,000	1,937,573	37,952		1,975,525	59,266			2,034,791		2,034,791
Pamplin College of Business	1,602,655	-	1,602,655	32,054		1,634,709	49,041			1,683,750		1,683,750
Engineering	5,885,458	(76,325)	5,809,133	116,610		5,925,743	177,772			6,103,515		6,103,515
Liberal Arts and Human Sciences	5,261,456	(304,634)	4,956,822	91,070		5,047,892	151,660			5,199,552		5,199,552
Natural Resources & Environment	796,292	-	796,292	15,926		812,218	24,367			836,585		836,585
Science	5,717,883	-	5,717,883	112,582		5,830,465	174,914			6,005,379		6,005,379
VTC School of Medicine	921,675	-	921,675	18,434		940,109	28,203			968,312		968,312
Veterinary Medicine	5,207,394	-	5,207,394	123,014		5,330,408	173,929			5,504,337		5,504,337
Veterinary Teaching Hospital & VITALS	1,580,000	-	1,580,000			1,580,000				1,580,000		1,580,000
Animal Cancer Care & Research Center	553,620	(42,936)	510,684			510,684				510,684		510,684
Equine Medical Center	1,570,927	57,607	1,628,534			1,628,534				1,628,534		1,628,534
Subtotal - Veterinary Medicine	8,911,941	14,671	8,926,612	123,014	-	9,049,626	173,929	-	-	9,223,555	-	9,223,555
Research & Innovation	3,298,128	-	3,298,128	65,062		3,363,190	100,896			3,464,086		3,464,086
Fralin Biomedical Research Institute		-	-	-		-	0			-		-
Fralin Life Sciences	609,429	-	609,429	12,189		621,618	18,649			640,267		640,267
Institute for Society, Culture, & Environment	1,521	-	1,521	30		1,551	47			1,598		1,598
VT Transportation Institute	-	-	-	-		-	0			-		-
Strategic Research Alliances	81,801	-	81,801	1,636		83,437	2,503			85,940		85,940
VT National Security Institute	605	-	605	12		617	19			636		636
Institute for Creativity, Arts, and Technology	272,567	-	272,567	5,451		278,018	8,341			286,359		286,359
Institute for Critical Tech & Applied Science	753,281	-	753,281	15,066		768,347	23,050			791,397		791,397
Subtotal - Research & Innovation	5,017,332	-	5,017,332	99,446	-	5,116,778	153,505	-	-	5,270,283	-	5,270,283
Outreach	321,860	-	321,860	5,755		327,615	8,773			336,388		336,388
Continuing Education (Self Supporting)	388,242	-	388,242			388,242				388,242		388,242
EBC Ancillary (Self Supporting)	100,000	-	100,000			100,000				100,000		100,000
Ctr for Org. and Technology Adv. (COTA)	93,023	-	93,023	1,022		94,045	1,980			96,025		96,025
Extended Campus	227,933	-	227,933	4,986		232,919	6,988			239,907		239,907
International Programs	388,305	45,000	433,305	6,510		439,815	12,951			452,766		452,766
Engagement Initiatives	85,222	-	85,222	1,197		86,419	1,592			88,011		88,011
Subtotal - Outreach	1,604,585	45,000	1,649,585	19,470	-	1,669,055	32,284	-	-	1,701,339	-	1,701,339
Honors College	138,857	-	138,857	2,778		141,635	4,249			145,884		145,884
Libraries	2,669,764	-	2,669,764	48,110		2,717,874	72,913			2,790,787		2,790,787
Graduate School	1,192,406	-	1,192,406	15,674		1,208,080	25,382			1,233,462		1,233,462
Health Sciences and Technology	152,668	-	152,668	3,054		155,722	4,672			160,394		160,394
Executive Vice President & Provost	6,762,351	(230,142)	6,532,209	110,734		6,642,943	184,239			6,827,182		6,827,182
Student Affairs	517,078	44,875	561,953	8,884		570,837	14,360			585,197		585,197
Innovation Campus	656,914	-	656,914	10,922		667,836	18,815			686,651		686,651
Undistributed	1,150,837	(488,245)	662,592			662,592				662,592		662,592
TOTAL ACADEMIC AREAS	\$52,638,958	(\$954,800)	\$51,684,158	\$902,338	-	\$52,586,496	\$1,404,077	-	-	\$53,990,573	-	\$53,990,573
ADMINISTRATIVE UNITS												
President	950,791	-	950,791	7,286		958,077	11,195			969,272		969,272
University Ombuds	57,693	-	57,693	1,186		58,879	1,766			60,645		60,645
University Legal Counsel	162,558	-	162,558	2,709		165,267	4,144			169,411		169,411
Strategic Affairs	-	-	-	-		-	-			-		-
Governmental Relations	53,892	-	53,892	1,260		55,152	1,928			57,080		57,080
Transformation and Change	-	-	-	-		-	-			-		-
Subtotal President	1,224,934	-	1,224,934	12,441	-	1,237,375	19,033	-	-	1,256,408	-	1,256,408
EVP and Chief Operating Officer	84,849	5,151	90,000	6,749		96,749	2,596			99,345		99,345
University Operations	492,869	10,599	503,468	2,150		505,618	12,091			517,709		517,709
Equity and Accessibility	201,267	(12,750)	188,517	2,241		190,758	4,783			195,541		195,541
Public Safety	4,466,404	55,331	4,521,735	75,916		4,597,651	125,715			4,723,366		4,723,366
Subtotal - EVP&COO	5,245,389	58,331	5,303,720	87,056	-	5,390,776	145,185	-	-	5,535,961	-	5,535,961
Finance	663,780	-	663,780	41,181		704,961	19,882			724,843		724,843
University Controller	4,694,423	(44,696)	4,649,727	60,849		4,710,576	136,660			4,847,236		4,847,236
Procurement	1,181,238	192,159	1,373,397	28,345		1,401,742	42,052			1,443,794		1,443,794
Capital Budget and Financing	67,728	-	67,728	1,355		69,083	2,072			71,155		71,155
Subtotal - Finance	6,607,169	147,463	6,754,632	131,730	-	6,886,362	200,666	-	-	7,087,028	-	7,087,028

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Staff

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3% [Actuals up to Budget]	Reinvestments	Staff Base Adjustments	FY25 Base Budget	Staff One-Time Adjustments	FY25 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)												
Auxiliary and Business Services	1,200,248	(10,331)	1,189,917	18,512		1,208,429	34,835			1,243,264		1,243,264
Audit, Risk and Compliance	-	-	-			-				-		-
Advancement	4,470,288	264,000	4,734,288	71,112		4,805,400	121,682			4,927,082		4,927,082
Information Technology	6,052,651	(192,159)	5,860,492	98,364		5,958,856	143,796			6,102,652		6,102,652
Campus Planning, Infrastructure, and Facilities	19,208,826	609,711	19,818,537	353,646		20,172,183	573,787	(174,256)		20,571,714		20,571,714
Human Resources	1,802,517	28,000	1,830,517	25,060		1,855,577	41,373			1,896,950		1,896,950
Policy and Governance	145,270	43,000	188,270	2,698		190,968	5,729			196,697		196,697
University Initiatives	2,450	-	2,450	-		2,450				2,450		2,450
CENTRAL FIXED COSTS												
Central Budget and Finance												
Central Fringe Benefits	-					-				-		-
Telecommunications Service Charges	-					-				-		-
Computer Charges	-					-				-		-
Restricted Budgets	-					-				-		-
College Enrollment Support	-					-				-		-
Earmarked Revenue	-					-				-		-
Insurance and Worker's Compensation	-					-				-		-
University Contingency	-					-				-		-
Other Central Pools	-					-				-		-
Central Facilities and Admin												
Utilities	-					-				-		-
Central Leases	-					-				-		-
Other Central Facilities and Admin Pools	-					-				-		-
Central Academic and Research Administration	-					-				-		-
Admin/Clerical Service Center	77,123	(77,123)	-		77,123	77,123			(40,352)	36,771		36,771
Other Academic and Research Pools	-	-	-			-				-		-
TOTAL NON ACADEMIC AREAS	46,036,865	870,892	46,907,757	800,619	77,123	47,785,499	1,286,086	(174,256)	(40,352)	48,856,977	-	48,856,977
TOTAL 208 (Fund 0300)	\$98,675,823	(\$83,908)	\$98,591,915	\$1,702,957	\$77,123	\$100,371,995	\$2,690,163	(\$174,256)	(\$40,352)	\$102,847,550	-	\$102,847,550
CONTINUING EDUCATION ACTIVITY (0302)												
Continuing Education Programs	-	-	-			-			-	-		-
COTA Programs	-	-				-				-		-
Continuing Education Administration	844,514	-	844,514			844,514			132,318	976,832		976,832
College Surplus Activity	-	-	-			-			-	-		-
Other Central Pools	-					-				-		-
Total Continuing Education	844,514	-	844,514	-	-	844,514	-	-	132,318	976,832	-	976,832
SUBTOTAL (Fund 0302)	844,514	-	844,514	-	-	844,514	-	-	132,318	976,832	-	976,832
GRAND TOTAL 208 (All Funds)	\$99,520,337	(\$83,908)	\$99,436,429	\$1,702,957	\$77,123	\$101,216,509	\$2,690,163	(\$174,256)	\$91,966	\$103,824,382	-	\$103,824,382

UNIVERSITY DIVISION (208)

FY25 Operating Budget

Graduate Assistants and Graduate Teaching Assistants

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3.00% Adjustment	Increase monthly Stipend Floor to \$2,682 Min.	Reinvestments	FY25 Base Budget	GA/GTA One-Time Adjustments	FY25 Adjusted Budget
REGULAR E&G (FUND 0300)												
ACADEMIC AREAS												
Agriculture and Life Sciences	\$3,233,442	-	\$3,233,442	\$64,669		\$3,298,111	\$98,943			\$3,397,054		\$3,397,054
Architecture, Arts, & Design	1,622,643	-	1,622,643	32,453		1,655,096	49,653	77,328		1,782,077		1,782,077
Pamplin College of Business	1,632,016	-	1,632,016	32,640		1,664,656	49,940	20,192		1,734,788		1,734,788
Engineering	10,268,601	296,825	10,565,426	195,297		10,760,723	322,822	79,555		11,163,100		11,163,100
Liberal Arts and Human Sciences	6,452,241	-	6,452,241	129,045		6,581,286	197,439	107,265		6,885,990		6,885,990
Natural Resources & Environment	1,176,720	-	1,176,720	23,534		1,200,254	36,008	48,195		1,284,457		1,284,457
Science	10,341,240	-	10,341,240	206,825		10,548,065	316,442	657		10,865,164		10,865,164
VTC School of Medicine	-	-	-	-		-	-	-		-		-
Veterinary Medicine	2,324,286	-	2,324,286	46,486		2,370,772	71,123	1,563		2,443,458		2,443,458
Veterinary Teaching Hospital & VITALS	-	-	-	-		-	-	-		-		-
Animal Cancer Care & Research Center	-	-	-	-		-	-	-		-		-
Equine Medical Center	-	-	-	-		-	-	-		-		-
Subtotal - Veterinary Medicine	2,324,286	-	2,324,286	46,486	-	2,370,772	71,123	1,563	-	2,443,458	-	2,443,458
Research & Innovation	76,237	(5,529)	70,708	1,525		72,233	2,167	2,637		77,037		77,037
Fralin Biomedical Research Institute	242,018	1,971	243,989	4,840		248,829	7,465			256,294		256,294
Fralin Life Sciences	230,525	-	230,525	4,611		235,136	7,054			242,190		242,190
Institute for Society, Culture, & Environment	-	-	-	-		-	-			-		-
VT Transportation Institute	-	-	-	-		-	-			-		-
Strategic Research Alliances	-	-	-	-		-	-			-		-
VT National Security Institute	-	-	-	-		-	-			-		-
Institute for Creativity, Arts, and Technology	55,308	3,558	58,866	1,106		59,972	1,799			61,771		61,771
Institute for Critical Tech & Applied Science	249,557	-	249,557	4,991		254,548	7,636			262,184		262,184
Subtotal - Research & Innovation	853,645	-	853,645	17,073	-	870,718	26,121	2,637	-	899,476	-	899,476
Outreach	6,354	-	6,354	127		6,481	194	2,106		8,781		8,781
Continuing Education (Self Supporting)	-	-	-	-		-	-			-		-
EBC Ancillary (Self Supporting)	-	-	-	-		-	-			-		-
Ctr for Org. and Technology Adv. (COTA)	-	-	-	-		-	-			-		-
Extended Campus	-	-	-	-		-	-			-		-
International Programs	-	-	-	-		-	-			-		-
Engagement Initiatives	-	-	-	-		-	-			-		-
Subtotal - Outreach	6,354	-	6,354	127	-	6,481	194	2,106	-	8,781	-	8,781
Honors College	21,898	-	21,898	438		22,336	670	1,224		24,230		24,230
Libraries	76,419	-	76,419	1,528		77,947	2,338	4,896		85,181		85,181
Graduate School	3,688,195	-	3,688,195	73,764		3,761,959	112,859	4,554		3,879,372		3,879,372
Health Sciences and Technology	1,213,593	-	1,213,593	24,272		1,237,865	37,136			1,275,001		1,275,001
Executive Vice President & Provost	804,586	-	804,586	16,092		820,678	24,620	18,399		863,697		863,697
Student Affairs	22,387	-	22,387	448		22,835	685	3,699		27,219		27,219
Innovation Campus	1,935	-	1,935	39		1,974	59			2,033		2,033
Undistributed	-	-	-	-		-	-			-		-
TOTAL ACADEMIC AREAS	\$43,740,201	\$296,825	\$44,037,026	\$864,730	-	\$44,901,756	\$1,347,052	\$372,270	-	\$46,621,078	-	\$46,621,078
ADMINISTRATIVE UNITS												
President	336	-	336	7		343	10	3,672		4,025		4,025
University Ombuds	-	-	-	-		-	-			-		-
University Legal Counsel	-	-	-	-		-	-			-		-
Strategic Affairs	-	-	-	-		-	-			-		-
Governmental Relations	-	-	-	-		-	-			-		-
Transformation and Change	-	-	-	-		-	-			-		-
Subtotal President	336	-	336	7	-	343	10	3,672	-	4,025	-	4,025
EVP and Chief Operating Officer	-	-	-	-		-	-			-		-
University Operations	25,742	-	25,742	515		26,257	788	1,782		28,827		28,827
Equity and Accessibility	-	-	-	-		-	-			-		-
Public Safety	-	-	-	-		-	-			-		-
Subtotal - EVP&COO	25,742	-	25,742	515	-	26,257	788	1,782	-	28,827	-	28,827
Finance	-	-	-	-		-	-	5,382		5,382		5,382
University Controller	-	-	-	-		-	-			-		-
Procurement	-	-	-	-		-	-			-		-
Capital Budget and Financing	-	-	-	-		-	-			-		-
Subtotal - Finance	-	-	-	-	-	-	-	5,382	-	5,382	-	5,382

UNIVERSITY DIVISION (208)

FY25 Operating Budget

Graduate Assistants and Graduate Teaching Assistants

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	December 10, 2023 2.00% Compensation Program	Corrections/ Reallocations	Adjusted Base Budget	Full Year 3.00% Adjustment	Increase monthly Stipend Floor to \$2,682 Min.	Reinvestments	FY25 Base Budget	GA/GTA One-Time Adjustments	FY25 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)												
Auxiliary and Business Services	-	-	-	-	-	-	-	-	-	-	-	-
Audit, Risk and Compliance	44,272	-	44,272	885	-	45,157	1,355	-	-	46,512	-	46,512
Advancement	-	-	-	-	-	-	-	-	-	-	-	-
Information Technology	120,329	-	120,329	2,407	-	122,736	3,682	11,058	-	137,476	-	137,476
Campus Planning, Infrastructure, and Facilities	-	-	-	-	-	-	-	972	-	972	-	972
Human Resources	22,802	-	22,802	456	-	23,258	698	180	-	24,136	-	24,136
Policy and Governance	-	-	-	-	-	-	-	-	-	-	-	-
University Initiatives	-	-	-	-	-	-	-	-	-	-	-	-
CENTRAL FIXED COSTS												
Central Budget and Finance	-	-	-	-	-	-	-	-	-	-	-	-
Central Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Staff Raise Pool	-	-	-	-	-	-	-	-	-	-	-	-
Computer Charges	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Budgets	-	-	-	-	-	-	-	-	-	-	-	-
College Enrollment Support	-	-	-	-	-	-	-	-	-	-	-	-
Earmarked Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Insurance and Worker's Compensation	-	-	-	-	-	-	-	-	-	-	-	-
University Contingency	-	-	-	-	-	-	-	-	-	-	-	-
Other Central Pools	-	-	-	-	-	-	-	-	-	-	-	-
Central Facilities and Admin	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Central Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Central Facilities and Admin Pools	-	-	-	-	-	-	-	-	-	-	-	-
Central Academic and Research Administration	-	-	-	-	-	-	-	-	-	-	-	-
Admin/Clerical Service Center	-	-	-	-	-	-	-	-	-	-	-	-
Other Academic and Research Pools	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NON ACADEMIC AREAS	213,481	-	213,481	4,270	-	217,751	6,533	23,046	-	247,330	-	247,330
TOTAL 208 (Fund 0300)	\$43,953,682	\$296,825	\$44,250,507	\$869,000	-	\$45,119,507	\$1,353,585	\$395,316	-	\$46,868,408	-	\$46,868,408
CONTINUING EDUCATION ACTIVITY (0302)												
Continuing Education Programs	-	-	-	-	-	-	-	-	-	-	-	-
COTA Programs	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Education Administration	-	-	-	-	-	-	-	-	-	-	-	-
College Surplus Activity	-	-	-	-	-	-	-	-	-	-	-	-
Other Central Pools	-	-	-	-	-	-	-	-	-	-	-	-
Total Continuing Education	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL (Fund 0302)	-	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL 208 (All Funds)	\$43,953,682	\$296,825	\$44,250,507	\$869,000	-	\$44,250,507	\$1,353,585	\$395,316	-	\$46,868,408	-	\$46,868,408

UNIVERSITY DIVISION (208) FY25 Operating Budget Operating and Wage														
	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Operating Budget Adjustments	Resource Neutral Telecommunications Service Billing Adjustments	Reinvestments	FY25 Base Budget	One-Time Advance for Summer 2024	One-Time Advance for Winter 2024	One-Time Advance Earmarked Revenues	Operating One-Time Adjustments	FY25 Adjusted Budget
REGULAR E&G (FUND 0300)														
ACADEMIC AREAS														
Agriculture and Life Sciences	\$3,090,029	-	\$3,090,029		\$3,090,029		(\$89,657)		\$3,000,372	\$754,950	\$168,356	\$3,546,195		\$7,469,873
Architecture, Arts, & Design	80,215	-	80,215		80,215		(129,884)		(49,669)	745,494	466,345	1,602,870		2,765,040
Pamplin College of Business	(1,198,713)	-	(1,198,713)		(1,198,713)		(146,879)		(1,345,592)	2,073,380	1,289,704	13,666,285		15,683,777
Engineering	(512,937)	(1,532,708)	(2,045,645)		(2,045,645)		(751,822)		(2,797,467)	2,665,902	510,502	22,730,703		23,109,640
Liberal Arts and Human Sciences	(810,954)	54,634	(756,320)		(756,320)		(306,964)		(1,063,284)	4,004,335	1,660,348	823,000		5,424,399
Natural Resources & Environment	472,320	-	472,320		472,320		(71,992)		400,328	255,210	55,652	63,043		774,233
Science	1,828,205	-	1,828,205		1,828,205		(438,559)		1,389,646	3,870,373	824,747	1,505,700		7,590,466
VTC School of Medicine	7,268,108	-	7,268,108		7,268,108	(9,230)			7,258,878			-		7,258,878
Veterinary Medicine	4,558,745	(150,000)	4,408,745	-	4,408,745	70,000			4,478,745	476,016	134,778	25,654		5,115,193
Veterinary Teaching Hospital & VITALS	10,505,646	(530,851)	9,974,795		9,974,795	3,003,000			12,977,795			-		12,977,795
Animal Cancer Care & Research Center	1,214,901	(27,443)	1,187,458	-	1,187,458	(200,000)			987,458			-		987,458
Equine Medical Center	2,756,047	(295,670)	2,460,377		2,460,377	1,883,000			4,343,377			-		4,343,377
Subtotal - Veterinary Medicine	19,035,338	(1,003,963)	18,031,375	-	18,031,375	4,756,000	-	-	22,787,375	476,016	134,778	25,654	-	23,423,823
Research & Innovation	1,321,008	98,220	1,419,228		1,419,228		(832,984)		586,244			-		586,244
Fralin Biomedical Research Institute	3,459,546	-	3,459,546		3,459,546				3,459,546			-		3,459,546
Fralin Life Sciences	4,578,613	-	4,578,613		4,578,613				4,578,613			-		4,578,613
Institute for Society, Culture, & Environment	618,158	-	618,158		618,158				618,158			-		618,158
VT Transportation Institute	4,491,495	-	4,491,495		4,491,495				4,491,495			-		4,491,495
Strategic Research Alliances	42,224	-	42,224		42,224				42,224			-		42,224
VT National Security Institute		-	-		-				-			-		-
Institute for Creativity, Arts, and Technology	751,676	35,000	786,676		786,676				786,676			-		786,676
Institute for Critical Tech & Applied Science	5,590,420	-	5,590,420		5,590,420				5,590,420			-		5,590,420
Subtotal - Research & Innovation	20,853,140	133,220	20,986,360	-	20,986,360	-	(832,984)	-	20,153,376	-	-	-	-	20,153,376
Outreach	176,122	-	176,122		176,122		(32,884)		143,238			417,000		560,238
Continuing Education (Self Supporting)	216,953	-	216,953		216,953				216,953			-		216,953
EBC Ancillary (Self Supporting)	510,400	-	510,400		510,400	49,600			560,000			-		560,000
Ctr for Org. and Technology Adv. (COTA)	4,568	-	4,568		4,568				4,568			-		4,568
Extended Campus	86,897	-	86,897		86,897				86,897			-		86,897
International Programs	573,176	114,500	687,676		687,676				687,676			-		687,676
Engagement Initiatives	58,379	-	58,379		58,379				58,379			-		58,379
Subtotal - Outreach	1,626,495	114,500	1,740,995	-	1,740,995	49,600	(32,884)	-	1,757,711	-	-	417,000	-	2,174,711
Honors College	98,909	-	98,909		98,909		(6,874)		92,035			-		92,035
Libraries	10,493,860	-	10,493,860		10,493,860	(2,000)	(197,505)	(25,000)	10,269,355			4,325,472		14,594,827
Graduate School	826,829	10,000	836,829		836,829		(50,214)	(7,500)	779,115			-		779,115
Health Sciences and Technology	1,532,446	-	1,532,446		1,532,446		(144,545)		1,387,901			-		1,387,901
Executive Vice President & Provost	10,322,169	39,000	10,361,169	(115,000)	10,246,169	2,915	(389,776)	(151,384)	9,707,924			-		9,707,924
Student Affairs	517,644	2,500	520,144		520,144		(42,944)		477,200			-		477,200
Innovation Campus	901,427	39,000	940,427		940,427		(75,196)		865,231			-		865,231
Undistributed	4,200,574	(816,775)	3,383,799		3,383,799	(403,000)			2,980,799			-	-	2,980,799
TOTAL ACADEMIC AREAS	\$80,625,104	(\$2,960,592)	\$77,664,512	(\$115,000)	\$77,549,512	\$4,394,285	(\$3,708,679)	(\$183,884)	\$78,051,234	\$14,845,660	\$5,110,432	\$48,705,922	-	\$146,713,248
ADMINISTRATIVE UNITS														
President	238,624	3,000	241,624		241,624		(22,393)		219,231			-		219,231
University Ombuds	23,000	-	23,000		23,000				23,000			-		23,000
University Legal Counsel	64,048	5,000	69,048		69,048				69,048			-		69,048
Strategic Affairs	13,296	-	13,296		13,296				13,296			-		13,296
Governmental Relations	187,000	-	187,000		187,000				187,000			-		187,000
Transformation and Change	8,000	-	8,000		8,000				8,000			-		8,000
Subtotal President	533,968	8,000	541,968	-	541,968	-	(22,393)	-	519,575	-	-	-	-	519,575
EVP and Chief Operating Officer	55,000	-	55,000		55,000		(91,406)		(36,406)			-	-	(36,406)
University Operations	907,650	(256,300)	651,350	115,000	766,350	8,288			774,638			-	-	774,638
Equity and Accessibility	254,312	7,500	261,812		261,812				261,812			-		261,812
Public Safety	1,315,569	43,589	1,359,158		1,359,158	(550,203)			808,955			-		808,955
Subtotal - EVP&COO	2,532,531	(205,211)	2,327,320	115,000	2,442,320	(541,915)	(91,406)	-	1,808,999	-	-	-	-	1,808,999
Finance	327,105	5,369	332,474		332,474		(98,979)	(55,000)	178,495			-		178,495
University Controller	402,324	64,065	466,389		466,389				466,389			-		466,389
Procurement	162,906	8,980	171,886		171,886				171,886			-		171,886
Capital Budget and Financing	39,600	-	39,600		39,600				39,600			-		39,600
Subtotal - Finance	931,935	78,414	1,010,349	-	1,010,349	-	(98,979)	(55,000)	856,370	-	-	-	-	856,370

UNIVERSITY DIVISION (208)

FY25 Operating Budget

Operating and Wage

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Operating Budget Adjustments	Resource Neutral Telecommunications Service Billing Adjustments	Reinvestments	FY25 Base Budget	One-Time Advance for Summer 2024	One-Time Advance for Winter 2024	One-Time Advance Earmarked Revenues	Operating One-Time Adjustments	FY25 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)														
Auxiliary and Business Services	1,199,722	-	1,199,722		1,199,722		(21,291)		1,178,431			-		1,178,431
Audit, Risk and Compliance	79,633	-	79,633		79,633		(7,905)	(43,800)	27,928			-		27,928
Advancement	1,112,361	5,000	1,117,361		1,117,361		(99,202)	(22,500)	995,659			25,000		1,020,659
Information Technology	12,256,977	611,750	12,868,727		12,868,727	(150,000)	(190,056)		12,528,671			-		12,528,671
Campus Planning, Infrastructure, and Facilities	9,514,366	48,915	9,563,281		9,563,281		(169,289)		9,393,992			-		9,393,992
Human Resources	832,213	25,000	857,213		857,213		(40,577)		816,636			-		816,636
Policy and Governance	71,300	-	71,300		71,300		(2,574)		68,726			-		68,726
University Initiatives	38,576	-	38,576		38,576				38,576			-		38,576
CENTRAL FIXED COSTS														
Central Budget and Finance														
Central Fringe Benefits	-	-	-		-	-								-
Telecommunications Service Charges	-	-	-		-		4,602,005		4,602,005				-	4,602,005
Computer Charges	38,134,462	-	38,134,462		38,134,462	7,363,958			45,498,420				-	45,498,420
Restricted Budgets	9,832,124	(1,000,000)	8,832,124		8,832,124	1,424,127			10,256,251				-	10,256,251
College Enrollment Support	22,994,765	-	22,994,765		22,994,765	2,551,273		(751,579)	24,794,459	(14,845,660)	(5,110,432)		-	4,838,367
Earmarked Revenue	46,675,495	-	46,675,495		46,675,495	2,055,427			48,730,922			(48,730,922)	-	-
Insurance and Worker's Compensation	8,374,510	-	8,374,510		8,374,510	(961,910)			7,412,600				-	7,412,600
University Contingency	1,000,000	-	1,000,000		1,000,000	-			1,000,000				-	1,000,000
Other Central Pools	5,003,920	(81,621)	4,922,299		4,922,299	(211,365)		(3,500)	4,707,434				(20,196,884)	(15,489,450)
Central Facilities and Admin									-					-
Utilities	31,288,897	(1,304,833)	29,984,064		29,984,064	2,853,739			32,837,803				-	32,837,803
Central Leases	23,588,840	546,623	24,135,463		24,135,463	1,206,904		(2,040,376)	23,301,991				1,029,195	24,331,186
Other Central Facilities and Admin Pools	17,358,385	1,245,973	18,604,358		18,604,358	6,303,181	(149,654)	(50,000)	24,707,885				(1,062,358)	23,645,527
Central Academic and Research Administration									-					-
Admin/Clerical Service Center	-	77,123	77,123	(77,123)	-				-				-	-
Other Academic and Research Pools	5,941,671	(478,381)	5,463,290		5,463,290	444,753			5,908,043				30,000	5,938,043
TOTAL NON ACADEMIC AREAS	239,296,651	(423,248)	238,873,403	37,877	238,911,280	22,338,171	3,708,679	(2,966,755)	261,991,375	(14,845,660)	(5,110,432)	(48,705,922)	(20,200,047)	173,129,314
TOTAL 208 (Fund 0300)	\$319,921,755	(\$3,383,840)	\$316,537,915	(\$77,123)	\$316,460,792	\$26,732,456	-	(\$3,150,639)	\$340,042,609	-	-	-	(\$20,200,047)	\$319,842,562
CONTINUING EDUCATION ACTIVITY (0302)														
Continuing Education Programs	9,500,000	-	9,500,000		9,500,000	(600,000)			8,900,000					8,900,000
COTA Programs	197,800	-	197,800		197,800	300,000			497,800					497,800
Continuing Education Administration	435,727	-	435,727		435,727	35,307			471,034					471,034
College Surplus Activity	575,000	-	575,000		575,000	600,000			1,175,000					1,175,000
Other Central Pools	3,300,000	-	3,300,000		3,300,000	(300,000)			3,000,000					3,000,000
Total Continuing Education	14,008,527	-	14,008,527	-	14,008,527	35,307	-	-	14,043,834	-	-	-	-	14,043,834
SUBTOTAL (Fund 0302)	14,008,527	-	14,008,527	-	14,008,527	35,307	-	-	14,043,834	-	-	-	-	14,043,834
GRAND TOTAL 208 (All Funds)	\$333,930,282	(\$3,383,840)	\$330,546,442	(\$77,123)	\$330,469,319	\$26,767,763	-	(\$3,150,639)	\$354,086,443	-	-	-	(\$20,200,047)	\$333,886,396

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Fringe Benefits

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Fringe Budget Adjustments	Reinvestments	FY25 Base Budget	Fringe One-Time Adjustments	FY25 Adjusted Budget
REGULAR E&G (FUND 0300)										
ACADEMIC AREAS										
Agriculture and Life Sciences	-	-	-	-	-	-	-	-	-	-
Architecture, Arts, & Design	-	-	-	-	-	-	-	-	-	-
Pamplin College of Business	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-
Liberal Arts and Human Sciences	-	-	-	-	-	-	-	-	-	-
Natural Resources & Environment	-	-	-	-	-	-	-	-	-	-
Science	-	-	-	-	-	-	-	-	-	-
VTC School of Medicine	-	-	-	-	-	-	-	-	-	-
Veterinary Medicine	-	-	-	-	-	-	-	-	-	-
Veterinary Teaching Hospital & VITALS	1,957,294	530,851	2,488,145	-	2,488,145	-	-	2,488,145	-	2,488,145
Animal Cancer Care & Research Center	556,665	91,796	648,461	-	648,461	-	-	648,461	-	648,461
Equine Medical Center	993,381	238,063	1,231,444	-	1,231,444	-	-	1,231,444	-	1,231,444
Subtotal - Veterinary Medicine	3,507,340	860,710	4,368,050	-	4,368,050	-	-	4,368,050	-	4,368,050
Research & Innovation	-	-	-	-	-	-	-	-	-	-
Fralin Biomedical Research Institute	547,185	75,857	623,042	-	623,042	-	-	623,042	-	623,042
Fralin Life Sciences	-	-	-	-	-	-	-	-	-	-
Institute for Society, Culture, & Environment	-	-	-	-	-	-	-	-	-	-
VT Transportation Institute	-	-	-	-	-	-	-	-	-	-
Strategic Research Alliances	-	-	-	-	-	-	-	-	-	-
VT National Security Institute	-	-	-	-	-	-	-	-	-	-
Institute for Creativity, Arts, and Technology	-	-	-	-	-	-	-	-	-	-
Institute for Critical Tech & Applied Science	-	-	-	-	-	-	-	-	-	-
Subtotal - Research & Innovation	547,185	75,857	623,042	-	623,042	-	-	623,042	-	623,042
Outreach	-	-	-	-	-	-	-	-	-	-
Continuing Education (Self Supporting)	194,198	-	194,198	-	194,198	-	-	194,198	-	194,198
EBC Ancillary (Self Supporting)	50,000	-	50,000	-	50,000	-	-	50,000	-	50,000
Ctr for Org. and Technology Adv. (COTA)	-	-	-	-	-	-	-	-	-	-
Extended Campus	-	-	-	-	-	-	-	-	-	-
International Programs	-	-	-	-	-	-	-	-	-	-
Engagement Initiatives	-	-	-	-	-	-	-	-	-	-
Subtotal - Outreach	244,198	-	244,198	-	244,198	-	-	244,198	-	244,198
Honors College	-	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-	-
Graduate School	-	-	-	-	-	-	-	-	-	-
Health Sciences and Technology	-	-	-	-	-	-	-	-	-	-
Executive Vice President & Provost	-	-	-	-	-	-	-	-	-	-
Student Affairs	-	-	-	-	-	-	-	-	-	-
Innovation Campus	-	-	-	-	-	-	-	-	-	-
Undistributed	17,140	(17,140)	-	-	-	-	-	-	-	-
TOTAL ACADEMIC AREAS	\$4,315,863	\$919,427	\$5,235,290	-	\$5,235,290	-	-	\$5,235,290	-	\$5,235,290
ADMINISTRATIVE UNITS										
President	-	-	-	-	-	-	-	-	-	-
University Ombuds	-	-	-	-	-	-	-	-	-	-
University Legal Counsel	-	-	-	-	-	-	-	-	-	-
Strategic Affairs	-	-	-	-	-	-	-	-	-	-
Governmental Relations	-	-	-	-	-	-	-	-	-	-
Transformation and Change	-	-	-	-	-	-	-	-	-	-
Subtotal President	-	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	-	-	-	-	-	-	-	-	-	-
University Operations	-	-	-	-	-	-	-	-	-	-
Equity and Accessibility	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Subtotal - EVP&COO	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-
University Controller	-	-	-	-	-	-	-	-	-	-
Procurement	-	-	-	-	-	-	-	-	-	-
Capital Budget and Financing	-	-	-	-	-	-	-	-	-	-
Subtotal - Finance	-	-	-	-	-	-	-	-	-	-

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Fringe Benefits

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Fringe Budget Adjustments	Reinvestments	FY25 Base Budget	Fringe One-Time Adjustments	FY25 Adjusted Budget
ADMINISTRATIVE UNITS (cont.)										
Auxiliary and Business Services	-	-	-		-			-		-
Audit, Risk and Compliance	-	-	-		-			-		-
Advancement	-	-	-		-			-		-
Information Technology	-	-	-		-			-		-
Campus Planning, Infrastructure, and Facilities	-	-	-		-			-		-
Human Resources	-	-	-		-			-		-
Policy and Governance	-	-	-		-			-		-
University Initiatives	-	-	-		-			-		-
CENTRAL FIXED COSTS										
Central Budget and Finance		-								
Central Fringe Benefits	194,169,135	584,434	194,753,569		194,753,569	8,374,788	(51,383)	203,076,974	-	203,076,974
Telecommunications Service Charges	-	-			-			-		-
Computer Charges	-	-			-			-		-
Restricted Budgets	-	-			-			-		-
College Enrollment Support	-	-			-			-		-
Earmarked Revenue	-	-			-			-		-
Insurance and Worker's Compensation	-	-			-			-		-
University Contingency	-	-			-			-		-
Other Central Pools	-	-			-			-		-
Central Facilities and Admin		-			-					
Utilities	-	-			-			-		-
Central Leases	-	-			-			-		-
Other Central Facilities and Admin Pools	-	-			-			-		-
Central Academic and Research Administration		-								
Admin/Clerical Service Center	-	-			-			-		-
Other Academic and Research Pools	-	-			-			-		-
TOTAL NON ACADEMIC AREAS	194,169,135	584,434	194,753,569	-	194,753,569	8,374,788	(51,383)	203,076,974	-	203,076,974
TOTAL 208 (Fund 0300)	\$198,484,998	\$1,503,861	\$199,988,859	-	\$199,988,859	\$8,374,788	(\$51,383)	\$208,312,264	-	\$208,312,264
CONTINUING EDUCATION ACTIVITY (0302)										
Continuing Education Programs	225,000	-	225,000		225,000	-		225,000		225,000
COTA Programs	200	-	200		200	-		200		200
Continuing Education Administration	507,069	-	507,069		507,069	47,201		554,270		554,270
College Surplus Activity	150,000	-	150,000		150,000	-		150,000		150,000
Other Central Pools	-	-	-		-			-		-
Total Continuing Education	882,269	-	882,269	-	882,269	47,201	-	929,470	-	929,470
SUBTOTAL (Fund 0302)	882,269	-	882,269	-	882,269	47,201	-	929,470	-	929,470
GRAND TOTAL 208 (All Funds)	\$199,367,267	\$1,503,861	\$200,871,128	-	\$200,871,128	\$8,421,989	(\$51,383)	\$209,241,734	-	\$209,241,734

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Recovery

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Recovery Budget Adjustments	FY25 Base Budget	Recovery One-Time Adjustments	FY25 Adjusted Budget
REGULAR E&G (FUND 0300)									
ACADEMIC AREAS									
Agriculture and Life Sciences		-	-						
Architecture, Arts, & Design		-	-						
Pamplin College of Business		-	-						
Engineering		-	-						
Liberal Arts and Human Sciences		-	-						
Natural Resources & Environment		-	-						
Science		-	-						
VTC School of Medicine		-	-						
Veterinary Medicine		-	-						
Veterinary Teaching Hospital & VITALS	(2,850,000)	-	(2,850,000)		(2,850,000)	(1,150,000)	(4,000,000)		(4,000,000)
Animal Cancer Care & Research Center	(150,000)	-	(150,000)		(150,000)	-	(150,000)		(150,000)
Equine Medical Center	(50,000)	-	(50,000)		(50,000)	-	(50,000)		(50,000)
Subtotal - Veterinary Medicine	(3,050,000)	-	(3,050,000)	-	(3,050,000)	(1,150,000)	(4,200,000)	-	(4,200,000)
Research & Innovation		-	-						
Fralin Biomedical Research Institute		-	-						
Fralin Life Sciences		-	-						
Institute for Society, Culture, & Environment		-	-						
VT Transportation Institute		-	-						
Strategic Research Alliances		-	-						
VT National Security Institute		-	-						
Institute for Creativity, Arts, and Technology		-	-						
Institute for Critical Tech & Applied Science		-	-						
Subtotal - Research & Innovation	-	-	-	-	-	-	-	-	-
Outreach		-	-						
Continuing Education (Self Supporting)		-	-						
EBC Ancillary (Self Supporting)	(760,400)	-	(760,400)		(760,400)	(49,600)	(810,000)		(810,000)
Ctr for Org. and Technology Adv. (COTA)		-	-						
Extended Campus		-	-						
International Programs		-	-						
Engagement Initiatives		-	-						
Subtotal - Outreach	(760,400)	-	(760,400)	-	(760,400)	(49,600)	(810,000)	-	(810,000)
Honors College		-	-						
Libraries	(15,000)	-	(15,000)		(15,000)	2,000	(13,000)		(13,000)
Graduate School		-	-						
Health Sciences and Technology	-	-	-						
Executive Vice President & Provost	(189,644)	-	(189,644)	115,000	(74,644)	(2,915)	(77,559)		(77,559)
Student Affairs		-	-						
Innovation Campus		-	-						
Undistributed		-	-		-		-		-
TOTAL ACADEMIC AREAS	(\$4,015,044)	-	(\$4,015,044)	\$115,000	(\$3,900,044)	(\$1,200,515)	(\$5,100,559)	-	(\$5,100,559)
ADMINISTRATIVE UNITS									
President		-	-						
University Ombuds		-	-						
University Legal Counsel		-	-						
Strategic Affairs		-	-						
Governmental Relations		-	-						
Transformation and Change		-	-						
Subtotal President	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer		-	-						
University Operations	(339,863)	-	(339,863)	(115,000)	(454,863)	(\$8,288)	(463,151)		(463,151)
Equity and Accessibility		-	-						
Public Safety	(550,203)	-	(550,203)		(550,203)	550,203			
Subtotal - EVP&COO	(890,066)		(890,066)	(115,000)	(1,005,066)	541,915	(463,151)		(463,151)
Finance		-	-						
University Controller		-	-						
Procurement		-	-						
Capital Budget and Financing		-	-						

UNIVERSITY DIVISION (208)
FY25 Operating Budget
Recovery

	FY24 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2024 Base Budget per Banner	Corrections/ Reallocations	Adjusted Base Budget	Recovery Budget Adjustments	FY25 Base Budget	Recovery One-Time Adjustments	FY25 Adjusted Budget
Subtotal - Finance	-	-	-	-	-	-	-	-	-
ADMINISTRATIVE UNITS (cont.)									
Auxiliary and Business Services	(759,445)	-	(759,445)		(759,445)		(759,445)		(759,445)
Audit, Risk and Compliance		-	-						
Advancement		-	-						
Information Technology	(2,716,000)	-	(2,716,000)		(2,716,000)	150,000	(2,566,000)		(2,566,000)
Campus Planning, Infrastructure, and Facilities	(707,556)	-	(707,556)		(707,556)	-	(707,556)		(707,556)
Human Resources	(2,317)	-	(2,317)		(2,317)	-	(2,317)		(2,317)
Policy and Governance	-	-	-						
University Initiatives		-	-						
CENTRAL FIXED COSTS									
Central Budget and Finance									
Central Fringe Benefits	(700,000)	-	(700,000)		(700,000)		(700,000)		(700,000)
Telecommunications Service Charges		-	-						
Computer Charges	(40,182,466)	-	(40,182,466)		(40,182,466)	(7,660,528)	(47,842,994)		(47,842,994)
Restricted Budgets		-	-						
College Enrollment Support		-	-						
Earmarked Revenue		-	-						
Insurance and Worker's Compensation	(1,947,096)	-	(1,947,096)		(1,947,096)	2,594	(1,944,502)		(1,944,502)
University Contingency		-	-						
Other Central Pools	(34,795,564)	-	(34,795,564)		(34,795,564)	(3,889,026)	(38,684,590)	(408,531)	(39,093,121)
Central Facilities and Admin		-	-						
Utilities	(9,374,667)	(\$332,505)	(9,707,172)		(9,707,172)	(1,525,182)	(11,232,354)		(11,232,354)
Central Leases	(1,172,922)	-	(1,172,922)		(1,172,922)	22,708	(1,150,214)		(1,150,214)
Other Central Facilities and Admin Pools	(5,466,508)	\$332,505	(5,134,003)		(5,134,003)	(15,375)	(5,149,378)	3,474,397	(1,674,981)
Central Academic and Research Administration		-	-						
Admin/Clerical Service Center		-	-						
Other Academic and Research Pools		-	-						
TOTAL NON ACADEMIC AREAS	(98,714,607)	-	(98,714,607)	(115,000)	(98,829,607)	(12,372,894)	(111,202,501)	3,065,866	(108,136,635)
TOTAL 208 (Fund 0300)	(\$102,729,651)	-	(\$102,729,651)	-	(\$102,729,651)	(\$13,573,409)	(116,303,060)	\$3,065,866	(\$113,237,194)
CONTINUING EDUCATION ACTIVITY (0302)									
Continuing Education Programs									
COTA Programs									
Continuing Education Administration									
College Surplus Activity									
Other Central Pools									
Total Continuing Education	-	-	-	-	-	-	-	-	-
SUBTOTAL (Fund 0302)	-	-	-	-	-	-	-	-	-
GRAND TOTAL 208 (All Funds)	(\$102,729,651)	-	(\$102,729,651)	-	(\$102,729,651)	(\$13,573,409)	(\$116,303,060)	\$3,065,866	(\$113,237,194)

UNIVERSITY DIVISION (208)

FY25 Operating Budget

New Initiatives

	Base Budget Initiatives								One-Time Initiatives		FY25 Adjusted Budget
	TR Faculty Base Adjustments	AP Faculty Base Adjustments	GA/GTA Base Adjustments	Staff Base Adjustments	Operating/Wage Base Adjustments	Fringe Benefit Base Adjustments	Recovery Budget Adjustment	FY25 Base Initiatives	Salary One-Time Adjustments	Operating One-Time Adjustments	
REGULAR E&G (FUND 0300)											
ACADEMIC AREAS											
Agriculture and Life Sciences	-	-	-	-	\$957,975			\$957,975	-	-	\$957,975
Architecture, Arts, & Design	-	125,000	-	125,000	79,493			329,493	-	-	329,493
Pamplin College of Business	-	-	-	-	-			-	-	-	-
Engineering	-	-	-	-	2,523,721			2,523,721	58,000	-	2,581,721
Liberal Arts and Human Sciences	-	-	-	-	130,161			130,161	-	-	130,161
Natural Resources & Environment	62,468	-	-	-	62,468			62,468	-	-	62,468
Science	352,779	-	-	-	-			352,779	-	100,000	452,779
VTC School of Medicine	201,707	355,981	-	-	222,994			780,682	-	-	780,682
Veterinary Medicine	80,000	-	-	-	-			80,000	-	392,962	472,962
Veterinary Teaching Hospital & VITALS	-	-	-	-	-			-	-	-	-
Animal Cancer Care & Research Center	-	-	-	-	-			-	-	-	-
Equine Medical Center	-	-	-	-	-			-	-	-	-
Subtotal Veterinary Medicine	80,000	-	-	-	-	-	-	80,000	-	392,962	472,962
Research & Innovation	-	-	-	-	-			-	-	-	-
Fralin Biomedical Research Institute	210,000	-	-	-	469,980	82,938		762,918	396,219	2,018,948	3,178,085
Fralin Life Sciences	-	-	-	-	-			-	-	-	-
Institute for Society, Culture, & Environment	-	-	-	-	-			-	-	-	-
VT Transportation Institute	-	-	-	-	500,000			500,000	-	500,000	1,000,000
Strategic Research Alliances	-	-	-	-	-			-	-	-	-
VT National Security Institute	-	-	-	-	-			-	-	-	-
Institute for Creativity, Arts, and Technology	-	-	-	-	-			-	-	-	-
Institute for Critical Tech & Applied Science	-	-	-	-	-			-	-	-	-
Subtotal - Research & Innovation	210,000	-	-	-	969,980	82,938	-	1,262,918	396,219	2,518,948	4,178,085
Outreach	-	23,000	-	76,000	-			99,000	-	68,000	167,000
Continuing Education (Self Supporting)	-	-	-	-	-			-	-	-	-
EBC Ancillary (Self Supporting)	-	-	-	-	-			-	-	-	-
Ctr for Org. and Technology Adv. (COTA)	-	-	-	-	-			-	-	-	-
Extended Campus	-	-	-	-	-			-	-	-	-
International Programs	-	-	-	-	-			-	-	-	-
Engagement Initiatives	-	-	-	-	-			-	-	-	-
Subtotal - Outreach	-	23,000	-	76,000	-	-	-	99,000	-	68,000	167,000
Honors College	-	-	-	40,000	-			40,000	-	-	40,000
Libraries	-	-	-	-	217,495			217,495	-	-	217,495
Graduate School	-	-	-	-	-			-	-	-	-
Health Sciences and Technology	-	-	-	-	-			-	-	-	-
Executive Vice President & Provost	-	-	30,942	-	670,760			701,702	-	5,227,407	5,929,109
Student Affairs	-	-	-	-	-			-	-	-	-
Innovation Campus	639,473	-	-	-	462,693			1,102,166	-	500,000	1,602,166
Undistributed	1,301,938	3,168,659	-	621,102	7,145,766			12,237,465	352,500	10,191,311	22,781,276
TOTAL ACADEMIC AREAS	\$2,848,365	\$3,672,640	\$30,942	\$862,102	\$13,381,038	\$82,938	-	\$20,878,025	\$806,719	\$18,998,628	\$40,683,372
ADMINISTRATIVE UNITS											
President	-	94,000	-	-	-			94,000	-	-	94,000
University Ombuds	-	-	-	-	-			-	-	-	-
University Legal Counsel	-	248,566	-	-	-			248,566	-	-	248,566
Strategic Affairs	-	-	-	-	-			-	-	-	-
Governmental Relations	-	-	-	-	-			-	-	-	-
Transformation and Change	-	-	-	-	-			-	-	-	-
Subtotal President	-	342,566	-	-	-	-	-	342,566	-	-	342,566
EVP and Chief Operating Officer	-	158,897	-	-	181,250			340,147	-	184,245	524,392
University Operations	-	-	-	-	-			-	-	-	-
Equity and Accessibility	-	-	-	-	-			-	-	-	-
Public Safety	-	-	-	-	-			-	-	-	-
Subtotal - EVP&COO	-	158,897	-	-	181,250	-	-	340,147	-	184,245	524,392
Finance	-	43,112	-	85,600	4,000			132,712	-	-	132,712
University Controller	-	-	-	-	-			-	-	-	-
Procurement	-	-	-	-	-			-	-	-	-
Capital Budget and Financing	-	-	-	-	-			-	-	-	-
Subtotal - Finance	-	43,112	-	85,600	4,000	-	-	132,712	-	-	132,712

UNIVERSITY DIVISION (208)

FY25 Operating Budget

New Initiatives

	Base Budget Initiatives								One-Time Initiatives		FY25 Adjusted Budget
	TR Faculty Base Adjustments	AP Faculty Base Adjustments	GA/GTA Base Adjustments	Staff Base Adjustments	Operating/Wage Base Adjustments	Fringe Benefit Base Adjustments	Recovery Budget Adjustment	FY25 Base Initiatives	Salary One-Time Adjustments	Operating One-Time Adjustments	
ADMINISTRATIVE UNITS (cont.)											
Auxiliary and Business Services	-	-	-	-	-	-	-	-	-	-	-
Audit, Risk and Compliance	-	-	-	-	110,000	-	-	110,000	-	-	110,000
Advancement	-	-	-	-	-	-	-	-	-	-	-
Information Technology	-	96,000	-	-	1,899,319	-	-	1,995,319	-	3,727,995	5,723,314
Campus Planning, Infrastructure, and Facilities	-	-	2,000	70,000	-	-	-	72,000	3,450	2,453,927	2,529,377
Human Resources	-	25,350	-	-	20,000	-	-	45,350	-	-	45,350
Policy and Governance	-	-	-	-	-	-	-	-	-	-	-
University Initiatives	-	-	-	-	-	-	-	-	-	-	-
CENTRAL FIXED COSTS											
Central Budget and Finance											
Central Fringe Benefits						2,815,450		2,815,450		265,638	3,081,088
Telecommunications Service Charges											-
Computer Charges								-			-
Restricted Budgets								-			-
College Enrollment Support											-
Earmarked Revenue								-			-
Insurance and Worker's Compensation								-			-
University Contingency								-			-
Other Central Pools								-			-
Central Facilities and Admin											
Utilities								-			-
Central Leases								-			-
Other Central Facilities and Admin Pools								-			-
Central Academic and Research Administration											
Admin/Clerical Service Center								-			-
Other Academic and Research Pools								-			-
TOTAL NON ACADEMIC AREAS	-	665,925	2,000	155,600	2,214,569	2,815,450	-	5,853,544	3,450	6,631,805	12,488,799
TOTAL 208 (Fund 0300)	\$2,848,365	\$4,338,565	\$32,942	\$1,017,702	\$15,595,607	\$2,898,388	-	\$26,731,569	\$810,169	\$25,630,433	\$53,172,171
CONTINUING EDUCATION ACTIVITY (0302)											
Continuing Education Programs											-
COTA Programs								-			-
Continuing Education Administration								-			-
College Surplus Activity								-			-
Other Central Pools											
Total Continuing Education	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL (Fund 0302)	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL 208 (All Funds)	\$2,848,365	\$4,338,565	\$32,942	\$1,017,702	\$15,595,607	\$2,898,388	-	\$26,731,569	\$810,169	\$25,630,433	\$53,172,171

VIRGINIA TECH**FY25****COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION BUDGETS**

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COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY25

COOPERATIVE EXTENSION - SUMMARY

	Faculty						FY25		FY25
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits		Base Budget	One Time Adjustments	Revised Budget
Colleges & Administrative Units									
Agriculture & Life Sciences									
College	\$6,755,042	\$4,878,619	\$3,554,812	\$1,279,350	-		\$16,467,823	-	\$16,467,823
Director of COOP Extension	963,321	15,661,743	5,783,252	2,776,056	-		25,184,372	-	25,184,372
Recoveries from Localities		(5,660,516)			-		(5,660,516)	-	(5,660,516)
Natural Resources & Environment	917,057	297,320	110,733	57,937	-		1,383,047	-	1,383,047
Veterinary Medicine	151,932	-	-	18,626	-		170,558	-	170,558
Federal Restricted Areas	-	-	-	2,005,000	-		2,005,000	-	2,005,000
Subtotal	8,787,352	15,177,166	9,448,797	6,136,969	-		39,550,284	-	39,550,284
Central Funds									
Self-Generated Earmarked Pool	-	-	-	700,000	-		700,000	-	700,000
Undistributed New Initiatives	-	-	-	-	-		-	-	-
Administrative/Fixed Expenses	-	-	-	2,090,962	-		2,090,962	-	2,090,962
Telecommunication Service Charge	-	-	-	114,360	-		114,360	-	114,360
Fringe Benefits	-	-	-	-	17,007,455		17,007,455	-	17,007,455
Fringe Benefits - Recoveries	-	-	-	-	(1,886,839)		(1,886,839)	-	(1,886,839)
Tuition Benefits/Rent	-	-	-	399,841	-		399,841	-	399,841
One-Time Resources - To be Allocated	-	-	-	-	-		-	-	-
Subtotal	-	-	-	3,305,163	15,120,616		18,425,779	-	18,425,779
TOTAL COOP	\$8,787,352	\$15,177,166	\$9,448,797	\$9,442,132	\$15,120,616		\$57,976,063	-	\$57,976,063

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY25

AGRICULTURE EXPERIMENT STATION - SUMMARY

	Faculty					FY25		FY25
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	Base Budget	One Time Adjustments	Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$15,831,310	\$1,232,377	\$8,297,648	\$3,337,926	-	\$28,699,261	-	\$28,699,261
Natural Resources & Environment	3,386,162	334,616	695,625	284,275	-	4,700,678	-	4,700,678
Veterinary Medicine	982,530	199,259	1,079,615	67,567	-	2,328,971	-	2,328,971
Subtotal	20,200,002	1,766,252	10,072,888	3,689,768	-	35,728,910	-	35,728,910
<u>Central Funds</u>								
Undistributed New Initiatives	-	-	-	319,028	-	319,028	-	319,028
Administrative/Fixed Expenses	-	-	-	4,055,816	-	4,055,816	(392,977)	3,662,839
Telecommunication Service Charge	-	-	-	216,243	-	216,243	-	216,243
Fringe Benefits	-	-	-	-	11,572,844	11,572,844	-	11,572,844
Tuition Benefits/Rent	-	-	-	146,521	-	146,521	-	146,521
One-Time Resources - To be Allocated	-	-	-	-	-	-	392,977	392,977
Subtotal	-	-	-	4,737,608	11,572,844	16,310,452	-	16,310,452
TOTAL AES	\$20,200,002	\$1,766,252	\$10,072,888	\$8,427,376	\$11,572,844	\$52,039,362	-	\$52,039,362

COOPERATIVE EXTENSION
FY25
Teaching and Research Faculty

	FY24 Base Budget	Base Budget Adjustments	May 31, 2024 Base Budget	FY24 Dec. 10, 2023 Annualized Compensation Plan	Adjusted Base Budget	Base Support for FY25 Compensation Plan	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences									
College	\$6,464,800	-	\$6,464,800	\$117,790	\$6,582,590	\$172,452	\$6,755,042	-	\$6,755,042
Director of COOP Extension	921,930	-	921,930	16,798	938,728	24,593	963,321	-	963,321
Natural Resources & Environment	877,654	-	877,654	15,991	893,645	23,412	917,057	-	917,057
Veterinary Medicine	145,404	-	145,404	2,649	148,053	3,879	151,932	-	151,932
Total T&R Faculty	<u>\$8,409,788</u>	<u>-</u>	<u>\$8,409,788</u>	<u>\$153,228</u>	<u>\$8,563,016</u>	<u>\$224,336</u>	<u>\$8,787,352</u>	<u>-</u>	<u>\$8,787,352</u>

COOPERATIVE EXTENSION

FY25

Administrative and Professional Faculty

	FY24 Base Budget	Base Budget Adjustments	May 31, 2024 Base Budget	FY24 Dec. 10, 2023 Annualized Compensation Plan	Adjusted Base Budget	Base Support for FY25 Compensation Plan	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences									
College	\$4,384,208	\$289,982	\$4,674,190	\$79,881	\$4,754,071	\$124,548	\$4,878,619	-	\$4,878,619
Director of COOP Extension	14,988,810	-	14,988,810	273,099	15,261,909	399,834	15,661,743	-	15,661,743
Recoveries from Localities	(5,660,516)	-	(5,660,516)	-	(5,660,516)	-	(5,660,516)	-	(5,660,516)
Natural Resources & Environment	284,546	-	284,546	5,184	289,730	7,590	297,320	-	297,320
Veterinary Medicine	-	-	-	-	-	-	-	-	-
Total A/P Faculty	\$13,997,048	\$289,982	\$14,287,030	\$358,164	\$14,645,194	\$531,972	\$15,177,166	-	\$15,177,166

COOPERATIVE EXTENSION**FY25****Staff**

	FY24 Base Budget	Base Budget Adjustments	May 31, 2024 Base Budget	FY24 Dec. 10, 2023 Annualized Compensation Plan	Adjusted Base Budget	Base Support for FY25 Compensation Plan	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences									
College	\$3,402,074	-	\$3,402,074	\$61,986	\$3,464,060	\$90,752	\$3,554,812	-	\$3,554,812
Director of COOP Extension	5,534,766	-	5,534,766	100,844	5,635,610	147,642	5,783,252	-	5,783,252
Natural Resources & Environment	105,976	-	105,976	1,930	107,906	2,827	110,733	-	110,733
Veterinary Medicine	-	-	-	-	-	-	-	-	-
Total Staff	<u>\$9,042,816</u>	<u>-</u>	<u>\$9,042,816</u>	<u>\$164,760</u>	<u>\$9,207,576</u>	<u>\$241,221</u>	<u>\$9,448,797</u>	<u>-</u>	<u>\$9,448,797</u>

COOPERATIVE EXTENSION

FY25

Operating and Fringe

	FY24 Base Budget	Base Adjustments	May 31, 2024 Base Budget	Adjusted Base Budget	Operating and Fringe Adjustments	Telecommunications Service Charges	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences									
College	\$1,389,515	-	\$1,389,515	\$1,389,515	-	(\$110,165)	\$1,279,350	-	\$1,279,350
Director of COOP Extension	2,776,056	-	2,776,056	2,776,056	-		2,776,056	-	2,776,056
Natural Resources & Environment	62,132	-	62,132	62,132	-	(4,195)	57,937	-	57,937
Veterinary Medicine	18,626	-	18,626	18,626	-		18,626	-	18,626
Federal Restricted Areas	2,005,000	-	2,005,000	2,005,000	-		2,005,000	-	2,005,000
Subtotal	6,251,329	-	6,251,329	6,251,329	-	(114,360)	6,136,969	-	6,136,969
<u>Central Funds</u>									
Self-Generated Earmarked Pool	500,000	-	500,000	500,000	200,000	-	700,000	-	700,000
Undistributed New Initiatives	363,000	(363,000)	-	-	-	-	-	-	-
Administrative/Fixed Expenses	2,077,344	-	2,077,344	2,077,344	13,618	-	2,090,962	-	2,090,962
Telecommunication Service Charge		-	-	-	-	114,360	114,360	-	114,360
Fringe Benefits	16,195,510	73,018	16,268,528	16,268,528	738,927	-	17,007,455	-	17,007,455
Fringe Benefits - Recoveries	(1,886,839)	-	(1,886,839)	(1,886,839)	-	-	(1,886,839)	-	(1,886,839)
Tuition Benefits/Rent	407,280	-	407,280	407,280	(7,439)	-	399,841	-	399,841
One-Time Resources - To be Allocated	-	-	-	-	-	-	-	-	-
Subtotal	17,656,295	(289,982)	17,366,313	17,366,313	945,106	114,360	18,425,779	-	18,425,779
Total Operating and Fringe	\$23,907,624	(\$289,982)	\$23,617,642	\$23,617,642	\$945,106	-	\$24,562,748	-	\$24,562,748

AGRICULTURE EXPERIMENT STATION

FY25

Teaching and Research Faculty

	FY24 Base Budget	Base Budget Adjustments	May 31, 2024 Base Budget	FY24 Dec. 10, 2023 Annualized Compensation Plan	Adjusted Base Budget	Base Support for FY25 Compensation Plan	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences	\$14,988,446	\$178,000	\$15,166,446	\$260,702	\$15,427,148	\$404,162	\$15,831,310	-	\$15,831,310
Natural Resources & Environment	3,255,254	-	3,255,254	44,462	3,299,716	86,446	3,386,162	-	3,386,162
Veterinary Medicine	941,239	-	941,239	16,208	957,447	25,083	982,530	-	982,530
Total T&R Faculty	<u>\$19,184,939</u>	<u>\$178,000</u>	<u>\$19,362,939</u>	<u>\$321,372</u>	<u>\$19,684,311</u>	<u>\$515,691</u>	<u>\$20,200,002</u>	<u>-</u>	<u>\$20,200,002</u>

AGRICULTURE EXPERIMENT STATION**FY25****Administrative and Professional Faculty**

	FY24 Base Budget	Base Budget Adjustments	May 31, 2024 Base Budget	FY24 Dec. 10, 2023 Annualized Compensation Plan	Adjusted Base Budget	Base Support for FY25 Compensation Plan	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences	\$1,115,589	\$65,000	\$1,180,589	\$20,326	\$1,200,915	\$31,462	\$1,232,377	-	\$1,232,377
Natural Resources & Environment	320,238	-	320,238	5,835	326,073	8,543	334,616	-	334,616
Veterinary Medicine	190,697	-	190,697	3,475	194,172	5,087	199,259	-	199,259
Total A/P Faculty	<u>\$1,626,524</u>	<u>\$65,000</u>	<u>\$1,691,524</u>	<u>\$29,636</u>	<u>\$1,721,160</u>	<u>\$45,092</u>	<u>\$1,766,252</u>	<u>-</u>	<u>\$1,766,252</u>

AGRICULTURE EXPERIMENT STATION
FY25
Staff

	FY24 Base Budget	Base Budget Adjustments	May 31, 2024 Base Budget	FY24 Dec. 10, 2023 Annualized Compensation Plan	Adjusted Base Budget	Base Support for FY25 Compensation Plan	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences	\$7,945,063	-	\$7,945,063	\$140,752	\$8,085,815	\$211,833	\$8,297,648	-	\$8,297,648
Natural Resources & Environment	668,152	-	668,152	9,714	\$677,866	17,759	695,625	-	695,625
Veterinary Medicine	1,033,227	-	1,033,227	18,826	\$1,052,053	27,562	1,079,615	-	1,079,615
Total Staff	<u>\$9,646,442</u>	<u>-</u>	<u>\$9,646,442</u>	<u>\$169,292</u>	<u>\$9,815,734</u>	<u>\$257,154</u>	<u>\$10,072,888</u>	<u>-</u>	<u>\$10,072,888</u>

AGRICULTURE EXPERIMENT STATION

FY25

Operating and Fringe

	FY24 Base Budget	Base Adjustments	May 31, 2024 Base Budget	Adjusted Base Budget	Operating and Fringe Adjustments	Telecommunications Service Charges	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
<u>Colleges & Administrative Units</u>									
Agriculture & Life Sciences	\$3,323,163	\$190,008	\$3,513,171	\$3,513,171	-	(\$175,245)	\$3,337,926	-	\$3,337,926
Natural Resources & Environment	325,273	-	325,273	325,273	-	(40,998)	284,275	-	284,275
Veterinary Medicine	67,567	-	67,567	67,567	-		67,567	-	67,567
Subtotal	3,716,003	190,008	3,906,011	3,906,011	-	(216,243)	3,689,768	-	3,689,768
<u>Central Funds</u>									
Undistributed New Initiatives	1,065,903	(536,000)	529,903	529,903	(210,875)	-	319,028	-	319,028
Administrative/Fixed Expenses	3,841,342	-	3,841,342	3,841,342	214,474	-	4,055,816	(392,977)	3,662,839
Telecommunication Service Charge		-	-	-	-	216,243	216,243	-	216,243
Fringe Benefits	11,201,732	102,992	11,304,724	11,304,724	268,120	-	11,572,844	-	11,572,844
Tuition Benefits/Rent	176,201	-	176,201	176,201	(29,680)	-	146,521	-	146,521
One-Time Resources - To be Allocated	-	-	-	-	-	-	-	392,977	392,977
Subtotal	16,285,178	(433,008)	15,852,170	15,852,170	242,039	216,243	16,310,452	-	16,310,452
Total Operating and Fringe	\$20,001,181	(\$243,000)	\$19,758,181	\$19,758,181	\$242,039	-	\$20,000,220	-	\$20,000,220

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY25

COOPERATIVE EXTENSION - STATE SPLIT (General Fund + Self Generated)

	Faculty					FY25		FY25
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	Base Budget	One Time Adjustments	Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$5,675,717	\$4,596,310	\$3,554,812	\$1,279,350	-	\$15,106,189	-	\$15,106,189
Director of COOP Extension	684,185	12,018,788	5,783,252	2,776,056	-	21,262,281	-	21,262,281
Recoveries from Localities	-	(5,660,516)	-	-	-	(5,660,516)	-	(5,660,516)
Natural Resources & Environment	849,134	297,320	110,733	57,937	-	1,315,124	-	1,315,124
Veterinary Medicine	151,932	-	-	18,626	-	170,558	-	170,558
Subtotal	7,360,968	11,251,902	9,448,797	4,131,969	-	32,193,636	-	32,193,636
<u>Central Funds</u>								
Self-Generated Earmarked Pool	-	-	-	700,000	-	700,000	-	700,000
Undistributed New Initiatives	-	-	-	0	-	0	-	0
Administrative/Fixed Expenses	-	-	-	2,090,962	-	2,090,962	-	2,090,962
Telecommunication Service Charge	-	-	-	114,360	-	114,360	-	114,360
Fringe Benefits	-	-	-	-	14,819,103	14,819,103	-	14,819,103
Fringe Benefits - Recoveries	-	-	-	-	(1,886,839)	(1,886,839)	-	(1,886,839)
Tuition Benefits/Rent	-	-	-	399,841	-	399,841	-	399,841
One-Time Resources - To be Allocated	-	-	-	-	-	-	-	0
Subtotal	-	-	-	3,305,163	12,932,264	16,237,427	-	16,237,427
TOTAL COOP	\$7,360,968	\$11,251,902	\$9,448,797	\$7,437,132	\$12,932,264	\$48,431,063	-	\$48,431,063

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION DIVISION

FY25

COOPERATIVE EXTENSION - FEDERAL SPLIT (Restricted & Unrestricted)

		Faculty		Staff	Operating	Fringe Benefits	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
		Teaching & Research	Admin. & Professional						
<u>Colleges & Administrative Units</u>									
U	Agriculture & Life Sciences								
U	College: Smith Lever	\$1,079,325	\$282,309	-	-	-	\$1,361,634	-	\$1,361,634
U	Director of COOP Extension: Smith Lever	279,136	3,642,955	-	-	-	3,922,091	-	3,922,091
U	Recoveries from Localities: Smith Lever	-	-	-	-	-	-	-	-
U	Natural Resources & Environment: Smith Lever	67,923	-	-	-	-	67,923	-	67,923
U	Veterinary Medicine: Smith Lever	-	-	-	-	-	-	-	-
R	Federal Restricted Areas	-	-	-	2,005,000	-	2,005,000	-	2,005,000
	Subtotal	1,426,384	3,925,264	-	2,005,000	-	7,356,648	-	7,356,648
<u>Central Funds</u>									
U	Fringe Benefits: Smith Lever	-	-	-	-	2,188,352	2,188,352	-	2,188,352
	Fringe Benefits - Recoveries	-	-	-	-	-	-	-	-
	Tuition Benefits/Rent	-	-	-	-	-	-	-	-
	Subtotal	-	-	-	-	2,188,352	2,188,352	-	2,188,352
	TOTAL COOP	\$1,426,384	\$3,925,264	-	\$2,005,000	\$2,188,352	\$9,545,000	-	\$9,545,000

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY25

AGRICULTURE EXPERIMENT STATION - STATE SPLIT (General Fund + Self-Generated)

	Faculty		Staff	Operating	Fringe Benefits	FY25 Base Budget	One Time Adjustments	FY25 Revised Budget
	Teaching & Research	Admin. & Professional						
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$11,681,810	\$1,201,877	\$7,487,648	\$3,337,926	-	\$23,709,261	-	\$23,709,261
Natural Resources & Environment	2,501,162	334,616	520,625	284,275	-	3,640,678	-	3,640,678
Veterinary Medicine	930,843	199,259	1,079,615	67,567	-	2,277,284	-	2,277,284
Subtotal	15,113,815	1,735,752	9,087,888	3,689,768	-	29,627,223	-	29,627,223
<u>Central Funds</u>								
Undistributed New Initiatives	-	-	-	319,028	-	319,028	-	319,028
Administrative/Fixed Expenses	-	-	-	4,055,816	-	4,055,816	(392,977)	3,662,839
Telecommunication Service Charge	-	-	-	216,243	-	216,243	-	216,243
Fringe Benefits	-	-	-	-	11,572,844	11,572,844	-	11,572,844
Tuition Benefits/Rent	-	-	-	146,521	-	146,521	-	146,521
One-Time Resources - To be Allocated	-	-	-	-	-	-	392,977	392,977
Subtotal	-	-	-	4,737,608	11,572,844	16,310,452	-	16,310,452
TOTAL AES STATE	\$15,113,815	\$1,735,752	\$9,087,888	\$8,427,376	\$11,572,844	\$45,937,675	-	\$45,937,675

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION DIVISION

FY25

AGRICULTURE EXPERIMENT STATION - FEDERAL SPLIT (Unrestricted Only)

	Faculty					FY25		FY25
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	Base Budget	One Time Adjustments	Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture and Life Sciences	\$4,149,500	\$30,500	\$810,000	-	-	\$4,990,000	-	\$4,990,000
U 21161 - Hatch Funds	3,469,500	30,500	590,000	-	-	4,090,000	-	-
E 21162 - Regional Research	680,000	-	220,000	-	-	900,000	-	-
Natural Resources & Environment	885,000	-	175,000	-	-	1,060,000	-	1,060,000
U 21161 - Hatch Funds	70,000	-	40,000	-	-	110,000	-	-
E 21162 - Regional Research	90,000	-	10,000	-	-	100,000	-	-
E 21163 - McIntire Stennis	725,000	-	125,000	-	-	850,000	-	-
Veterinary Medicine	51,687	-	-	-	-	51,687	-	51,687
E 21178 - Animal Disease & Health	51,687	-	-	-	-	51,687	-	-
Subtotal	5,086,187	30,500	985,000	-	-	6,101,687	-	6,101,687
<u>Central Funds</u>								
Administrative/Fixed Expenses	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-
Tuition Benefits/Rent	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
TOTAL AES FEDERAL	\$5,086,187	\$30,500	\$985,000	-	-	\$6,101,687	-	\$6,101,687

VIRGINIA TECH
FY25
OTHER PROGRAMS BUDGET

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FY25
Auxiliary Enterprise Budget

	FY25 Budget
Residence and Dining Hall System*	
Revenues	\$186,049
Expenses	-180,377
Reserve Drawdown (Addition)	-5,672
Net	<u>\$0</u>
Parking and Transportation	
Revenues	\$26,078
Expenses	-23,666
Reserve Drawdown (Addition)	-2,412
Net	<u>\$0</u>
Telecommunications Services	
Revenues	\$23,347
Expenses	-22,557
Reserve Drawdown (Addition)	-790
Net	<u>\$0</u>
University Services System*	
Revenues	\$69,450
Expenses	-68,280
Reserve Drawdown (Addition)	-1,170
Net	<u>\$0</u>
Intercollegiate Athletics*	
Revenues	\$101,702
Expenses	-97,085
Reserve Drawdown (Addition)	-4,617
Net	<u>\$0</u>
Electric Service System*	
Revenues	\$49,415
Expenses	-47,999
Reserve Drawdown (Addition)	-1,416
Net	<u>\$0</u>
Inn at Virginia Tech and Skelton Conference Center	
Revenues	\$14,171
Expenses	-12,787
Reserve Drawdown (Addition)	-1,384
Net	<u>\$0</u>
Other Enterprise Functions	
Revenues	\$12,403
Expenses	-9,568
Reserve Drawdown (Addition)	-2,835
Net	<u>\$0</u>
TOTAL	
Revenues	\$482,615
Expenses	-462,319
Reserve Drawdown (Addition)	-20,296
Net	<u><u>\$0</u></u>

* University Systems include the Dormitory and Dining Hall System, Electric Service Utility System, University Services System, and Athletic Facilities System. The University Services System includes Health Services, Career & Professional Development, Student Engagement & Campus Life, Cultural and Community Centers, Recreational Sports, Center for the Arts, Student Organizations and VT Rescue Squad.

FINANCIAL ASSISTANCE FOR E&G PROGRAMS

FY25 Budget

	General Fund	Federal	Private	Overhead	
	0100	0301	0302	0303	Total
REVENUE					
Sponsored Programs					
<u>Grants and Contracts</u>					
Grants & Contracts		\$258,186,307	\$109,996,640		\$368,182,947
College Plates			305,000		305,000
General Fund Grants [Estimate]			3,000,000		3,000,000
<u>General Funds [Direct Appropriation]</u>					
Brain Research	3,000,000				3,000,000
Research Initiative	2,388,544				2,388,544
Focused Ultrasound at FBRI	1,000,000				1,000,000
GF for VTTI	2,500,000				2,500,000
FBRI Transcranial Magnetic Stimu	1,000,000				1,000,000
Potomac Aquifer Monitoring Lab	500,000				500,000
VT Patient Research Center	6,000,000				6,000,000
<u>Commonwealth Cyber Initiative</u>					
Hub Support	7,500,000				7,500,000
Node Support	2,500,000				2,500,000
Subtotal Grants and Contracts	26,388,544	258,186,307	113,301,640	-	397,876,491
<u>Indirect Cost</u>					
Returned Overhead				93,868,788	93,868,788
Service Centers	-	-	-	-	-
Subtotal Sponsored Programs	26,388,544	258,186,307	113,301,640	93,868,788	491,745,279
Eminent Scholars			3,000,000		3,000,000
Enterprise Fund (0302)			12,133,595		12,133,595
Royalty Funds			1,500,000		1,500,000
Virginia Historical Horse Racing			975,000		975,000
Research Ancillaries			575,000		575,000
VA Racing Revenues			150,000		150,000
Total Revenue	\$26,388,544	\$258,186,307	\$131,635,235	\$93,868,788	\$510,078,874
EXPENDITURES					
Sponsored Programs					
<u>Grants and Contracts</u>					
Grants & Contracts		\$258,186,307	\$109,996,640		\$368,182,947
College Plates			305,000		305,000
General Fund Grants [Estimate]			3,000,000		3,000,000
<u>General Funds [Direct Appropriation]</u>					
Brain Research	3,000,000				3,000,000
Research Initiative	2,388,544				2,388,544
Focused Ultrasound at FBRI	1,000,000				1,000,000
GF for VTTI	2,500,000				2,500,000
FBRI Transcranial Magnetic Stimulation	1,000,000				1,000,000
Potomac Aquifer Monitoring Lab	500,000				500,000
VT Patient Research Center	6,000,000				6,000,000
<u>Commonwealth Cyber Initiative</u>					
Hub Support	7,500,000				7,500,000
Node Support	2,500,000				2,500,000
Subtotal Grants and Contracts	26,388,544	258,186,307	113,301,640	-	397,876,491
<u>Indirect Cost</u>					
Returned Overhead				93,868,788	93,868,788
Service Centers					-
Subtotal Sponsored Programs	26,388,544	258,186,307	113,301,640	93,868,788	491,745,279
Eminent Scholars			3,000,000		3,000,000
Enterprise Fund (0302)			12,133,595		12,133,595
Royalty Funds			1,500,000		1,500,000
Virginia Historical Horse Racing			975,000		975,000
Research Ancillaries			575,000		575,000
VA Racing Revenues			150,000		150,000
Total Expenditures	\$26,388,544	\$258,186,307	\$131,635,235	\$93,868,788	\$510,078,874
Net	\$ -	\$ -	\$ -	\$ -	\$ -

FY25 Enterprise ABD Advance
By College/Program

<u>Program</u>	Engineering	Business	Natural Resources & Environment	Agriculture	Liberal Arts & Human Sciences	Total	
OMBA		\$1,075,495				\$1,075,495	
MIT-Business		3,169,709				3,169,709	(a)
MIT - Engineering	1,131,038					1,131,038	
Masters of Natural Resources			1,374,247			1,374,247	
Master of Agriculture and Life Sciences				1,389,465		1,389,465	
Grad Cert In Local Govt Mgt					118,731	118,731	
Grad Cert In Leadership for an Aging Society					4,134	4,134	
Nuclear Engineering	53,332					53,332	
Grad Cert in Non-Profit Mgt					10,772	10,772	
Aerospace & Ocean Engineering	477,391					477,391	
Political Science					166,684	166,684	
Agriculture & Applied Econ				202,202		202,202	
Total	\$1,661,761	\$4,245,204	\$1,374,247	\$1,591,667	\$300,321	\$9,173,200	

Footnotes

(a) Includes MIT Operating Budget

**APPROPRIATED STUDENT FINANCIAL ASSISTANCE
FY25**

<u>REVENUES</u>	General Fund	Nongeneral Fund	Total
General Fund (Direct)	\$37,576,596	-	\$37,576,596
General Fund (Estimated)	1,684,457	-	1,684,457
Nongeneral Fund	-	24,197,139	24,197,139
Total Revenues	\$39,261,053	\$24,197,139	\$63,458,192

EXPENDITURES

Scholarships and Fellowships			
Undergraduate Scholarships	\$30,471,771	-	\$30,471,771
Graduate Fellowships	7,007,325	-	7,007,325
Multicultural Academic Opportunities Program	86,500	-	86,500
Soil Scientist Scholarships	11,000	-	11,000
Two Year College Transfer Grant (Estimate)	229,000	-	229,000
Virginia Military Survivor Dependents (Estimate)	691,000	-	691,000
Pell Initiative Grant (Estimate)	764,457	-	764,457
T&F Utilized for Financial Aid	-	21,401,689	21,401,689
Tech Talent Investment Program - Grad. Scholarship	-	599,000	599,000
Virginia Tech Carilion School of Medicine	-	2,196,450	2,196,450
Total Expenditures	\$39,261,053	\$24,197,139	\$63,458,192

FY25 Graduate Tuition Remission Budget Allocations

	FY25 Authorized Budget	
<u>State General Fund</u>		
Graduate Support	\$7,007,325	
<u>Unfunded Scholarships</u>		
Graduate -- Unfunded Scholarships		
Unfunded Scholarship - Graduate Tuition - Standard Assistantship (100%)	19,101,687	(a)
Unfunded Scholarship - Graduate Tuition - Candidacy Assistantship (85%)	4,586,622	(a)
Unfunded Scholarship - Library Fee	222,777	(a)
Unfunded Scholarship - MSBA-BA Fee	98,281	(b)
Unfunded Scholarship - MSBA-HTM Fee	21,477	(b)
Unfunded Scholarship - COE Fee	1,489,901	(b)
Unfunded Scholarship - A+D Fee	96,295	(b)
Unfunded Scholarship - CALS Fee	139,063	(b)
Unfunded Scholarship - MPH Fee	14,700	(b)
Subtotal Graduate Unfunded Scholarships	25,770,803	
<u>Central Funds</u>		
Unfunded Nonresident Graduate Differential	46,621,995	
Unfunded Immigration Services Fee Offset	1,061,453	
Subtotal Central Adjustments	47,683,448	
TOTAL GRADUATE TUITION REMISSION	\$80,461,576	

(a) Starting in FY25, Doctoral students became eligible for "Candidacy Status Discounted Tuition" of 15%. University E&G remissions continue to support 1,998 students in total.

(b) Support for the **MSBA-BA, MSBA-HTM, COE, A+D, CALS, and MPH fees** is provided to ensure that students in these programs on E&G assistantships are appropriately funded.

VIRGINIA TECH
TUITION REMISSION ALLOCATION
FY25

Tuition and Mandatory E&G Fee Remission

	Remission FTE Allocation			Remission Allocation			Remission Budget		
	Standard Remissions	Candidacy Remissions	Total	Standard Remissions	Candidacy Remissions	Total Remission Allocation	997XXX GTA/GRA	999XXX GA/GTA/GRA	Total Remission Budget
Senior Management Area									
Agriculture and Life Sciences	168.56	36.94	205.50	\$2,676,965	\$498,594	\$3,175,559	\$3,175,559	-	\$3,175,559
Architecture, Arts, & Design	67.63	7.87	75.50	1,074,096	106,182	1,180,278	-	1,180,278	1,180,278
Business	72.87	5.13	78.00	1,157,248	69,249	1,226,497	1,226,497	-	1,226,497
Engineering	402.58	115.43	518.00	6,393,294	1,560,970	7,954,264	7,954,264	-	7,954,264
Liberal Arts & Human Sciences	235.94	55.06	291.00	3,746,931	743,274	4,490,205	1,799,657	2,690,548	4,490,205
Science	233.50	112.01	345.50	3,708,134	1,511,939	5,220,073	5,220,073	-	5,220,073
Veterinary Medicine	40.53	5.47	46.00	643,625	73,866	717,491	717,491	-	717,491
Natural Resources & Environment	64.90	4.10	69.00	1,030,613	55,399	1,086,012	736,630	349,382	1,086,012
Libraries	2.50	-	2.50	39,703	-	39,703	-	39,703	39,703
VTCSOM	-	-	-	-	-	-	-	-	-
EVP & COO	12.00	-	12.00	190,572	-	190,572	-	190,572	190,572
EVP & Provost	25.00	-	25.00	397,025	-	397,025	397,025	-	397,025
President	4.50	-	4.50	71,465	-	71,465	-	71,465	71,465
Outreach and International Affairs	9.50	-	9.50	150,870	-	150,870	-	150,870	150,870
Health Sciences & Technology	30.00	-	30.00	476,430	-	476,430	476,430	-	476,430
Information Technology	9.50	-	9.50	150,870	-	150,870	150,870	-	150,870
Student Affairs	7.00	-	7.00	111,167	-	111,167	-	111,167	111,167
Research & Innovation	3.50	-	3.50	55,584	-	55,584	55,584	-	55,584
Graduate School	266.00	-	266.00	4,224,346	-	4,224,346	2,001,006	2,223,340	4,224,346
Total	1,656.00	342.00	1,998.00	\$26,298,938	\$4,619,473	\$30,918,411	\$23,911,086	\$7,007,325	\$30,918,411

(a)

(a) Candidacy remissions reflect the discounted candidacy status tuition rate of 85%.

Program Fee Remission for E&G Assistantships - Managed by Graduate School

	Budget	Fund
S01 - CALS Fee	139,063	997349
S02 - AAD Fee	96,295	997349
S03 - MSBA-BA Fee	98,281	997349
S03 - MSBA-HTM Fee	21,477	997349
S05 - COE Fee	1,489,901	997349
S09 - COVM MPH Fee	14,700	997349

ALL OTHER PROGRAMS

FY25 Budget

	<u>General Fund</u>	<u>Nongeneral Fund</u>	<u>Total</u>
<u>REVENUE</u>			
Federal Work Study		\$2,017,437	\$2,017,437
Local Funds		11,055,951	11,055,951
Surplus Property		1,450,000	1,450,000
Unique Military Activities	3,649,074		3,649,074
Total Revenues	<u>\$3,649,074</u>	<u>\$14,523,388</u>	<u>\$18,172,462</u>
<u>EXPENDITURES</u>			
Federal Work Study		\$2,017,437	\$2,017,437
Local Funds		11,055,951	11,055,951
Surplus Property		1,450,000	1,450,000
Unique Military Activities	3,649,074		3,649,074
Total Expenditures	<u>\$3,649,074</u>	<u>\$14,523,388</u>	<u>\$18,172,462</u>
PLANNED INVESTMENT/(DRAW)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

VIRGINIA TECH
FY25
APPROVED INTERNAL POSITION ALLOCATIONS

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Position Allocations (FTEs) as of July 1, 2024**University Division (208)
Summary of Position Allocations**

Summary of Position Allocations

	Academic Positions				Total Beginning Allocations
	T&R Faculty ^(a)	GTA/GRAs ^(b)	A/P Faculty ^(a)	Staff	
University Division (0300)					
Academic Areas (by Sr. Mgt.)					
Agriculture & Life Sciences	119.55	35.25	7.68	46.72	209.20
Architecture, Arts, & Design	150.27	11.48	11.20	48.05	221.00
Business	160.52	21.43	38.54	42.89	263.38
Engineering	489.79	124.04	110.50	120.94	845.27
Liberal Arts & Human Sciences	403.73	61.61	34.50	99.57	599.41
Science	394.09	100.00	27.00	106.18	627.27
VTC School of Medicine	14.70	-	46.83	20.17	81.70
Veterinary Medicine	140.73	11.01	23.14	215.54	390.42
Natural Resources & Environment	60.45	9.75	9.48	13.36	93.04
Honors College	5.00	-	5.00	3.00	13.00
Libraries	-	0.25	95.50	61.00	156.75
Health Sciences and Technology	8.00	8.25	5.65	2.50	24.40
EVP and Provost	70.38	13.00	232.07	141.30	456.75
Outreach	7.38	1.00	43.30	40.60	92.28
Student Affairs	-	0.25	45.31	10.14	55.70
Research	55.88	9.50	101.43	118.43	285.24
Graduate School	1.50	31.25	17.30	27.16	77.21
Innovation Campus	19.20	-	13.14	8.00	40.34
Subtotal Academic Areas	2,101.17	438.07	867.57	1,125.55	4,532.36
Administrative Areas (by Sr. Mgt.)					
EVP and Chief Operating Officer	-	-	92.20	97.26	189.46
President	1.00	0.25	26.50	15.00	42.75
University Initiatives	-	-	-	-	-
Audit, Risk and Compliance	-	-	15.00	-	15.00
Advancement	-	-	101.94	93.39	195.33
Information Technology	2.65	4.25	182.77	105.48	295.15
Campus Planning, Facilities, Infra.	-	0.25	77.57	423.47	501.29
Finance	-	0.25	64.30	130.70	195.25
Human Resources	-	0.25	44.00	43.35	87.60
Policy & Governance	-	-	4.00	3.00	7.00
Auxiliary and Business Services	-	-	14.00	31.00	45.00
Subtotal Administrative Areas	3.65	5.25	622.28	942.65	1,573.83
Total University Division (0300)	2,104.82	443.32	1,489.85	2,068.20	6,106.19
University Division (0302)					
Continuing Education	1.00	-	8.10	14.05	23.15
Total University Division (0302)	1.00	-	8.10	14.05	23.15
Grand Total (208 E&G All Funds)	2,105.82	443.32	1,497.95	2,082.25	6,129.34

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty.

(b) The position allocations for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE) University Division (208) Teaching and Research Faculty^(a)						
	FY24 Authorized Position Allocations	Adjustments	5/31/2024 Base Allocations Per Banner	FY25 Initiatives	Restricted Allocations	FY25 Beginning Allocation
University Division (0300)						
Academic Areas (by Sr. Mgt.)						
Agriculture & Life Sciences	119.55	-	119.55	-	-	119.55
Architecture, Arts, and Design	150.27	-	150.27	-	-	150.27
Business	160.52	-	160.52	-	-	160.52
Engineering	485.49	-	485.49	3.80	0.50	489.79
Liberal Arts & Human Sciences	418.73	(15.00)	403.73	-	-	403.73
Science	390.59	-	390.59	3.50	-	394.09
VTC School of Medicine	14.70	-	14.70	-	-	14.70
Veterinary Medicine	139.73	-	139.73	1.00	-	140.73
Natural Resources & Environment	59.45	-	59.45	1.00	-	60.45
Honors College	5.00	-	5.00	-	-	5.00
Libraries	-	-	-	-	-	-
Health Sciences and Technology	-	-	-	4.00	4.00	8.00
EVP and Provost	70.98	(0.60)	70.38	-	-	70.38
Outreach	8.38	(1.00)	7.38	-	-	7.38
Student Affairs	-	-	-	-	-	-
Research	56.88	(1.00)	55.88	-	-	55.88
Graduate School	1.50	-	1.50	-	-	1.50
Innovation Campus	18.20	-	18.20	1.00	-	19.20
Subtotal Academic Areas	2,099.97	(17.60)	2,082.37	14.30	4.50	2,101.17
Administrative Areas (by Sr. Mgt.)						
EVP and Chief Operating Officer	-	-	-	-	-	-
President	1.00	-	1.00	-	-	1.00
University Initiatives	-	-	-	-	-	-
Audit, Risk and Compliance	-	-	-	-	-	-
Advancement	-	-	-	-	-	-
Information Technology	2.65	-	2.65	-	-	2.65
Campus Planning, Facilities, Infra.	-	-	-	-	-	-
Finance	-	-	-	-	-	-
Human Resources	-	-	-	-	-	-
Policy & Governance	-	-	-	-	-	-
Auxiliary and Business Services	-	-	-	-	-	-
Subtotal Administrative Areas	3.65	-	3.65	-	-	3.65
Total University Division (0300)	2,103.62	(17.60)	2,086.02	14.30	4.50	2,104.82
University Division (0302)						
Continuing Education	-	1.00	1.00	-	-	1.00
Total University Division (0302)	-	1.00	1.00	-	-	1.00
Grand Total (208 E&G All Funds)	2,103.62	(16.60)	2,087.02	14.30	4.50	2,105.82

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE) University Division (208) Graduate Research/Teaching Assistants^(a)						
	FY24		5/31/2024			FY25
	Authorized		Base			Beginning
	Position		Allocations	FY25	Restricted	Allocation
	Allocations	Adjustments	Per Banner	Initiatives	Allocations	
University Division (0300)						
Academic Areas (by Sr. Mgt.)						
Agriculture & Life Sciences	35.25	-	35.25	-	-	35.25
Architecture, Arts, and Design	11.48	-	11.48	-	-	11.48
Business	21.43	-	21.43	-	-	21.43
Engineering	124.04	-	124.04	-	-	124.04
Liberal Arts & Human Sciences	61.61	-	61.61	-	-	61.61
Science	100.00	-	100.00	-	-	100.00
VTC School of Medicine	-	-	-	-	-	-
Veterinary Medicine	11.01	-	11.01	-	-	11.01
Natural Resources & Environment	9.75	-	9.75	-	-	9.75
Honors College	-	-	-	-	-	-
Libraries	0.25	-	0.25	-	-	0.25
Health Sciences and Technology	7.50	-	7.50	-	0.75	8.25
EVP and Provost	12.75	0.25	13.00	-	-	13.00
Outreach	-	-	-	1.00	-	1.00
Student Affairs	0.25	-	0.25	-	-	0.25
Research	7.50	-	7.50	2.00	-	9.50
Graduate School	29.25	-	29.25	2.00	-	31.25
Innovation Campus	-	-	-	-	-	-
Subtotal Academic Areas	432.07	0.25	432.32	5.00	0.75	438.07
Administrative Areas (by Sr. Mgt.)						
EVP and Chief Operating Officer	-	-	-	-	-	-
President	-	-	-	0.25	-	0.25
University Initiatives	-	-	-	-	-	-
Audit, Risk and Compliance	-	-	-	-	-	-
Advancement	-	-	-	-	-	-
Information Technology	-	4.25	4.25	-	-	4.25
Campus Planning, Facilities, Infra.	-	-	-	-	0.25	0.25
Finance	0.25	-	0.25	-	-	0.25
Human Resources	0.25	-	0.25	-	-	0.25
Policy and Governance	-	-	-	-	-	-
Auxiliary and Business Services	-	-	-	-	-	-
Subtotal Administrative Areas	0.50	4.25	4.75	0.25	0.25	5.25
Total University Division (0300)	432.57	4.50	437.07	5.25	1.00	443.32
University Division (0302)						
Continuing Education	1.00	(1.00)	-	-	-	-
Total University Division (0302)	1.00	(1.00)	-	-	-	-
Grand Total (208 E&G All Funds)	433.57	3.50	437.07	5.25	1.00	443.32

(a) The position allocations for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
University Division (208)
Administrative and Professional Faculty^(a)

	FY24 Authorized Position Allocations	Adjustments	5/31/2024 Base Allocations Per Banner	FY25 Initiatives	Restricted Allocations	FY25 Beginning Allocation
University Division (0300)						
<u>Academic Areas (by Sr. Mgt.)</u>						
Agriculture & Life Sciences	7.68	-	7.68	-	-	7.68
Architecture, Arts, and Design	10.20	-	10.20	1.00	-	11.20
Business	38.54	-	38.54	-	-	38.54
Engineering	109.50	1.00	110.50	-	-	110.50
Liberal Arts & Human Sciences	13.50	21.00	34.50	-	-	34.50
Science	27.00	-	27.00	-	-	27.00
VTC School of Medicine	45.83	-	45.83	1.00	-	46.83
Veterinary Medicine	23.14	-	23.14	-	-	23.14
Natural Resources & Environment	9.48	-	9.48	-	-	9.48
Honors College	5.00	-	5.00	-	-	5.00
Libraries	96.50	(1.00)	95.50	-	-	95.50
Health Sciences and Technology	5.25	-	5.25	-	0.40	5.65
EVP and Provost	227.90	4.17	232.07	-	-	232.07
Outreach	40.85	1.45	42.30	1.00	-	43.30
Student Affairs	43.31	-	43.31	2.00	-	45.31
Research	108.16	(7.73)	100.43	1.00	-	101.43
Graduate School	16.30	1.00	17.30	-	-	17.30
Innovation Campus	12.14	(1.00)	11.14	2.00	-	13.14
Subtotal Academic Areas	840.28	18.89	859.17	8.00	0.40	867.57
<u>Administrative Areas (by Sr. Mgt.)</u>						
EVP and Chief Operating Officer	108.20	(18.00)	90.20	2.00	-	92.20
President	24.50	2.00	26.50	-	-	26.50
University Initiatives	-	-	-	-	-	-
Audit, Risk and Compliance	15.00	-	15.00	-	-	15.00
Advancement	99.44	0.50	99.94	2.00	-	101.94
Information Technology	169.77	9.00	178.77	4.00	-	182.77
Campus Planning, Facilities, Infra.	68.75	7.82	76.57	1.00	-	77.57
Finance	59.30	5.00	64.30	-	-	64.30
Human Resources	39.50	0.50	40.00	4.00	-	44.00
Policy & Governance	3.00	1.00	4.00	-	-	4.00
Auxiliary and Business Services	14.00	-	14.00	-	-	14.00
Subtotal Administrative Areas	601.46	7.82	609.28	13.00	-	622.28
Total University Division (0300)	1,441.74	26.71	1,468.45	21.00	0.40	1,489.85
<u>University Division (0302)</u>						
Continuing Education	8.10	-	8.10	-	-	8.10
Total University Division (0302)	8.10	-	8.10	-	-	8.10
Grand Total (208 E&G All Funds)	1,449.84	26.71	1,476.55	21.00	0.40	1,497.95

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)**University Division (208)****Staff**

	FY24 Authorized Position Allocations	Adjustments	5/31/2024 Base Allocations Per Banner	FY25 Initiatives	Reinvestments	FY25 Beginning Allocation
<u>University Division (0300)</u>						
<u>Academic Areas (by Sr. Mgt.)</u>						
Agriculture & Life Sciences	46.72	-	46.72	-		46.72
Architecture, Arts, and Design	47.05	(1.00)	46.05	2.00		48.05
Business	42.89	-	42.89	-		42.89
Engineering	121.94	(1.00)	120.94	-		120.94
Liberal Arts & Human Sciences	102.57	(3.00)	99.57	-		99.57
Science	106.18	-	106.18	-		106.18
VTC School of Medicine	20.17	-	20.17	-		20.17
Veterinary Medicine	215.54	-	215.54	-		215.54
Natural Resources & Environment	13.36	-	13.36	-		13.36
Honors College	3.00	-	3.00	-		3.00
Libraries	61.00	-	61.00	-		61.00
Health Sciences and Technology	2.50	-	2.50	-		2.50
EVP and Provost	142.47	(1.17)	141.30	-		141.30
Outreach	41.05	(0.45)	40.60	-		40.60
Student Affairs	10.14	-	10.14	-		10.14
Research	109.10	9.33	118.43	-		118.43
Graduate School	27.16	-	27.16	-		27.16
Innovation Campus	8.00	-	8.00	-		8.00
Subtotal Academic Areas	1,120.84	2.71	1,123.55	2.00	-	1,125.55
<u>Administrative Areas (by Sr. Mgt.)</u>						
EVP and Chief Operating Officer	93.26	2.00	95.26	2.00		97.26
President	15.00	-	15.00	-		15.00
University Initiatives	-	-	-	-		-
Audit, Risk and Compliance	-	-	-	-		-
Advancement	93.39	-	93.39	-		93.39
Information Technology	108.48	(3.00)	105.48	-		105.48
Campus Planning, Facilities, Infra.	426.71	(5.74)	420.97	3.00	(0.50)	423.47
Finance	128.70	1.00	129.70	1.00		130.70
Human Resources	41.35	-	41.35	2.00		43.35
Policy and Governance	4.00	(1.00)	3.00	-		3.00
Auxiliary and Business Services	31.00	-	31.00	-		31.00
Subtotal Administrative Areas	941.89	(6.74)	935.15	8.00	(0.50)	942.65
Total University Division (0300)	2,062.73	(4.03)	2,058.70	10.00	(0.50)	2,068.20
<u>University Division (0302)</u>						
(a)	(a)					(a)
Continuing Education	14.05	-	14.05			14.05
Total University Division (0302)	14.05	-	14.05	-	-	14.05
Grand Total (208 E&G All Funds)	2,076.78	(4.03)	2,072.75	10.00	(0.50)	2,082.25

(a) FY25 A-21 allocations will continue to be managed by the Office of Vice President for Research & Innovation

Position Allocations (FTEs) as of July 1, 2024
Agency 229 CE/AES Division
Total

	Academic Positions				Total Beginning Allocations
	T&R Faculty ^(a)	GTA/GRA	A/P Faculty ^(a)	Staff	
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	57.39	-	306.67	225.00	589.06
Veterinary Medicine	1.70	-	-	-	1.70
Natural Resources & Environment	9.00	-	2.25	4.33	15.58
Subtotal Cooperative Extension	68.09	-	308.92	229.33	606.34
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	129.00	2.65	18.53	138.47	288.65
Veterinary Medicine	8.15	-	2.00	21.10	31.25
Natural Resources & Environment	30.75	-	2.15	13.00	45.90
Subtotal Agriculture Experiment Station	167.90	2.65	22.68	172.57	365.80
Total CE/AES Division	235.99	2.65	331.60	401.90	972.14

- (a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty.
- (b) The position allocation for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
Agency 229 CE/AES Division
Teaching and Research Faculty^(a)

	FY24 Authorized Position Allocations	Adjustments	5/31/2024 Adjusted Allocations	Adjustments Effective July 1, 2024	FY25 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	57.39	-	57.39		57.39
Veterinary Medicine	1.70	-	1.70		1.70
Natural Resources & Environment	9.00	-	9.00		9.00
Subtotal Cooperative Extension	68.09	-	68.09	-	68.09
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	129.00	-	129.00		129.00
Veterinary Medicine	8.15	-	8.15		8.15
Natural Resources & Environment	30.75	-	30.75		30.75
Subtotal Agriculture Experiment Station	167.90	-	167.90	-	167.90
Total CE/AES Division	235.99	-	235.99	-	235.99

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)
Agency 229 CE/AES Division
Graduate Research/Teaching Assistants^(a)

	FY24 Authorized Position Allocations	Adjustments	5/31/2024 Adjusted Allocations	Adjustments Effective July 1, 2024	FY25 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	-	-	-	-	-
Veterinary Medicine	-	-	-	-	-
Natural Resources & Environment	-	-	-	-	-
Subtotal Cooperative Extension	-	-	-	-	-
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	2.65	-	2.65	-	2.65
Veterinary Medicine	-	-	-	-	-
Natural Resources & Environment	-	-	-	-	-
Subtotal Agriculture Experiment Station	2.65	-	2.65	-	2.65
Total CE/AES Division	2.65	-	2.65	-	2.65

- (a) The position allocation for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
Agency 229 CE/AES Division
Administrative and Professional Faculty^(a)

	FY24 Authorized Position Allocations	Adjustments	5/31/2024 Adjusted Allocations	Adjustments Effective July 1, 2024	FY25 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	306.67	-	306.67		306.67
Veterinary Medicine	-	-	-		-
Natural Resources & Environment	2.25	-	2.25		2.25
Subtotal Cooperative Extension	308.92	-	308.92	-	308.92
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	18.53	-	18.53		18.53
Veterinary Medicine	2.00	-	2.00		2.00
Natural Resources & Environment	2.15	-	2.15		2.15
Subtotal Agriculture Experiment Station	22.68	-	22.68	-	22.68
Total CE/AES Division	331.60	-	331.60	-	331.60

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)
Agency 229 CE/AES Division
Staff

	FY24 Authorized Position Allocations	Adjustments	5/31/2024 Adjusted Allocations	Adjustments Effective July 1, 2024	FY25 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	225.00	-	225.00		225.00
Director of Cooperative Ext.	-	-	-		-
Veterinary Medicine	-	-	-		-
Natural Resources & Environment	4.33	-	4.33		4.33
Subtotal Cooperative Extension	229.33	-	229.33	-	229.33
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	137.47	1.00	138.47		138.47
Veterinary Medicine	21.10	-	21.10		21.10
Natural Resources & Environment	13.00	-	13.00		13.00
Subtotal Agriculture Experiment Station	171.57	1.00	172.57		172.57
Total CE/AES Division	400.90	1.00	401.90	-	401.90

FY25 Position Allocations (FTE)
Auxiliary and Other Operations

	<u>T&R Faculty</u>	<u>A/P Faculty</u>	<u>Staff</u>	<u>Total</u>
Athletics	-	196.00	47.00	243.00
Auxiliary Financial Management	-	2.50	-	2.50
Auxiliary Security	-	-	3.00	3.00
Air Transportation (Auxiliary)	-	5.00	1.00	6.00
Career and Professional Development	-	21.25	8.50	29.75
Center for the Arts	-	8.40	22.55	30.95
Cultural and Community Centers	-	12.80	0.40	13.20
Steger Center for International Scholarship	-	0.33	-	0.33
DSA Central	-	13.50	35.06	48.56
Dining	-	6.85	411.90	418.75
Electric Service	-	5.00	35.00	40.00
Fleet Services	-	0.25	9.75	10.00
Hokie Passport	-	-	13.05	13.05
Library Photocopy	-	-	1.00	1.00
Licensing and Trademark Admin	-	1.20	1.00	2.20
Business Services Finance & Administration	-	1.00	3.00	4.00
New Student Programs (Orientation)	-	5.00	3.00	8.00
Parking Services	-	2.00	18.00	20.00
Recreational Sports	-	14.00	32.50	46.50
Residential Programs	-	62.65	152.14	214.79
Software Sales	-	1.20	1.80	3.00
Student Health, Counseling, & Alcohol Ed.	-	78.80	56.50	135.30
Tailor Shop	-	-	10.10	10.10
Telecommunications	-	13.00	87.40	100.40
Sustainable Transportation	-	1.00	2.00	3.00
Student Engagement & Campus Life	-	20.21	33.00	53.21
Total Auxiliaries	-	471.94	988.65	1,460.59

	<u>T&R Faculty</u>	<u>A/P Faculty</u>	<u>Staff</u>	<u>Total</u>
Quarry Service Center	-	-	13.00	13.00
Renovation Services (Direct)	-	8.00	-	8.00
Renovation Services (Indirect)	-	-	4.00	4.00
Renovations - Purchasing (Indirect)	-	-	1.00	1.00
Surplus Property	-	-	6.00	6.00
Unique Military Activities	1.00	15.73	3.90	20.63
University Treasurer (IDM)	-	3.25	-	3.25
Total Other Position Allocations	1.00	26.98	27.90	55.88

VIRGINIA TECH
FY25
EQUIPMENT ALLOCATIONS

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Equipment Enhancment Fund Allocations	2
Tech Talent Investment Program Allocations	3

FY25 Equipment Trust Fund Allocations Phase 38

	FY25 Allocation
Agriculture	\$653,243
Architecture	286,081
Business	152,591
Engineering	1,794,050
Liberal Arts & Human Sciences	323,241
Sciences	751,453
Veterinary Medicine	351,411
Natural Resources & Environment	187,932
Library	360,000
Academic Computing (AIS) - Banner Machines	600,000
Faculty Development Institute - TLOS	1,150,000
HPC/Research Computing	1,621,735
Classroom Media Projects	100,000
Virginia Tech Transportation Institute	350,000
Fralin Biomedical Research Institute	357,609
Strategic Research Investments	2,931,000
One-Time High Performance Computing (HPC)	2,601,753
Faculty Startup	1,000,000
Total Distribution	<u>\$15,572,097</u>

FY25 Equipment Enhancement Fund Allocations

	<u>FY25 Allocation</u>
Provost Allocation	
Information Systems	\$800,000
Research Cost Share	300,000
Administrative Equipment	100,000
Supplemental Funding	<u>400,000</u>
Subtotal	<u>\$1,600,000</u>
Nonacademic Allocation	
Administrative Equipment	\$300,000
Supplemental Funding	<u>100,000</u>
Subtotal	<u>\$400,000</u>
Total	<u>\$2,000,000</u>

FY25 Equipment and Renovation (State Debt Funded)
Tech Talent Investment Program Allocations

	<u>FY25 Allocation</u>
<u>Tech Talent Investment Program - Blacksburg/Undergraduate</u>	
Allocation – To be determined	\$14,319,774
Classroom & Instructional Lab Renovations	750,000
Testing Center Relocation	250,000
Subtotal	<u>\$15,319,774</u>
 <u>Tech Talent Investment Program - Innovation Campus/Graduate</u>	
Allocation – To be determined	\$7,398,681
Innovation Campus Network Infrastructure	200,000
Subtotal	<u>\$7,598,681</u>
Total	<u><u>\$22,918,455</u></u>

**VIRGINIA TECH
FY25
CAPITAL OUTLAY PROJECT AUTHORIZATIONS
as of May 31, 2024**

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EDUCATIONAL AND GENERAL CAPITAL PROJECT AUTHORIZATIONS FOR FY25

(Dollars in Thousands)

as of May 31, 2024

	TOTAL PROJECT AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2024	ESTIMATED BALANCE AVAILABLE FOR FY25	ESTIMATED ANNUAL BUDGET FY25	ESTIMATED BALANCE AT CLOSE OF FY25
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL				
<u>Design Phase</u>								
Planning: New Business Building	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ 1,700	\$ 6,300	\$ 6,300	\$ -
Planning: Expand VT-C SOM & Fralin Biomedical Research Institute	-	9,000	-	9,000	200	8,800	3,500	5,300
Improve Center Woods Complex	14,550	296	-	14,846	32	14,814	1,500	13,314
Improve Campus Accessibility	8,000	-	-	8,000	-	8,000	250	7,750
Planning: Repair Derring Hall Envelope	-	-	-	-	-	-	-	-
Planning: Improvements to Eastern Shore AREC	-	-	-	-	-	-	-	-
<u>Construction Phase</u>								
Maintenance Reserve	24,429	-	-	24,429	-	24,429	20,765	3,664
Livestock & Poultry Research Facilities, Phase I	31,764	-	-	31,764	25,274	6,490	4,000	2,490
Innovation Campus - Academic Building	177,164	80,336	44,636	302,136	240,858	61,278	40,895	20,383
Hitt Hall	-	31,657	53,343	85,000	73,587	11,413	9,112	2,301
Undergraduate Science Laboratory Building	90,412	-	-	90,412	60,723	29,689	16,000	13,689
Building Envelope Improvements	-	13,580	33,620	47,200	4,914	42,286	8,000	34,286
Life, Health, Safety, Accessibility, & Code Compliance	10,400	-	-	10,400	6,731	3,669	2,800	869
Mitchell Hall (Randolph Hall Replacement)	264,453	11,000	16,828	292,281	20,042	272,239	30,000	242,239
<u>Equipment and Special Initiatives</u>								
Fralin Biomedical Research Institute Equipment	18,133	-	-	18,133	17,633	500	500	-
Equipment for Workforce Development	42,437	-	-	42,437	12,518	29,919	3,000	26,919
<u>Close-Out</u>								
Corps Leadership and Military Science Building	-	21,600	30,400	52,000	49,964	2,036	2,036	-
Total Educational and General Projects	\$ 681,743	\$ 175,469	\$ 178,827	\$ 1,036,039	\$ 514,176	\$ 521,863	\$ 148,658	\$ 373,205

AUXILIARY ENTERPRISE CAPITAL PROJECT AUTHORIZATIONS FOR FY25**(Dollars in Thousands)****as of May 31, 2024**

	TOTAL PROJECT BUDGET AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2024	ESTIMATED BALANCE AVAILABLE FOR FY25	ESTIMATED ANNUAL BUDGET FY25	ESTIMATED BALANCE AT CLOSE OF FY25
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL				
<u>Design Phase</u>								
Planning: Student Life Village, Phase I	\$ -	\$ 19,500	\$ -	\$ 19,500	\$ 800	\$ 18,700	\$ 7,500	\$ 11,200
<u>Construction Phase</u>								
Maintenance Reserve	-	13,000	-	13,000	-	13,000	13,000	-
Student Wellness Improvements	-	25,574	44,426	70,000	55,200	14,800	12,000	2,800
Football Locker Room Renovations	-	5,900	-	5,900	3,000	2,900	2,500	400
<u>Close-Out</u>								
New Upper Quad Residence Hall	-	16,071	25,929	42,000	40,000	2,000	600	1,400
Total Auxiliary Enterprise Projects	\$0	\$80,045	\$70,355	\$150,400	\$99,000	\$51,400	\$35,600	\$15,800
GRAND TOTAL ALL CAPITAL PROJECTS	\$681,743	\$255,514	\$249,182	\$1,186,439	\$613,176	\$573,263	\$184,258	\$389,005

NARRATIVE DESCRIPTIONS OF CAPITAL PROJECTS

Educational and General Projects:

Planning: New Business Building: This planning project will design a 104,000 gross square foot building for the Pamplin College of Business.

Planning: Expand Virginia Tech-Carilion School of Medicine and Fralin Biomedical Research Institute: This planning project will design a new 100,000 gross square foot building for the VT-C School of Medicine and renovate 51,000 gross square feet of the existing School of Medicine and Research Institute building to be backfilled by the Fralin Biomedical Research Institute.

Improve Center Woods Complex (229): This project will demolish the existing 12 facilities that have surpassed their useful life and construct 25,900 GSF of research laboratories, research support spaces, equipment storage and offices.

Improve Campus Accessibility: This project improves pedestrian connectors to ensure accessible service in the southeastern zone of campus

Planning: Repair Derring Hall Envelope: This planning project will repair the exterior envelope of Derring Hall.

Planning: Improvements to Easter Shore AREC: This planning project will design a 13,500 square foot services complex to support research at the Eastern Shore AREC and renovate the main building.

Maintenance Reserve: Since 1982, the Commonwealth has allocated General Fund support for preserving and extending the useful life of state-owned E&G facilities. This ongoing project covers a wide range of building and campus infrastructure repair and replacement work.

Livestock and Poultry Research Facilities, Phase I (229): This project is for the first of two phases to renew the existing facilities for the livestock and poultry programs. This first phase includes an approximate total scope of 126,000 gross square feet of facilities at the Blacksburg campus and three nearby university production and research farms.

Innovation Campus – Academic Building: This project is a new 300,000 gross square foot academic building as part of the Innovation Campus in Alexandria Virginia.

Hitt Hall: This project houses an expansion of Myers-Lawson School of Construction, a new dining center, and other academic spaces.

Undergraduate Science Laboratory Building: This project will build a new 102,000 gross square foot state of the art science laboratory building adjacent to the new Classroom Building and West Campus Drive.

Building Envelope Improvements: This project completes envelope improvements to four buildings.

Life, Health, Safety, Accessibility, & Code Compliance: This project improves pedestrian connectors to ensure accessible service in the North Academic District.

Mitchell Hall (Randolph Hall Replacement): This project replaces Randolph Hall with an approximately 285,500 gross square foot building to accommodate the instruction and research programs of Computer Science, Aerospace & Ocean Engineering, Chemical Engineering, Mechanical Engineering, and Engineering Education.

Fralin Biomedical Research Institute Equipment: This funding supports the VTC Biomedical Expansion project located in Roanoke and will provide the equipment authorized by the 2020 Acts of Assembly.

Educational and General Projects Continued:

Equipment for Workforce Development: This project supports space and equipment purchases to support the instructional programs that support the Tech Talent Pipeline.

Corps Leadership and Military Science Building: This project constructs a 75,500 gross square foot building to centralize and consolidate the Corps of Cadets and ROTC programs in the Upper Quad.

Auxiliary Enterprises Projects:

(The following projects are supported by revenues from overhead, auxiliary enterprise operations, and private gifts donated for specific uses.)

Planning: Student Life Village, Phase I: This planning project will design the first phase of the Student Live Village which includes 1,750 new beds, dining service capacity to meet approximately 4,000 transactions per day, and recreational space of approximately 23,000 gross square feet.

Maintenance Reserve: The auxiliary Maintenance Reserve program was initiated in 1994 to preserve and extend the useful life of auxiliary enterprise facilities. This project covers a wide range of building infrastructure repair and replacement work. The resources to support this program are provided by the auxiliary units.

Student Wellness Improvements: This project includes renovations and refurbishments to War Memorial Hall.

Football Locker Room Renovations: This project renovates approximately 4,200 square feet within the Jamerson Athletic Facility to provide state-of-the-art hydrotherapy suite along with needed restroom and shower improvements in the player's locker room.

New Upper Quad Residence Hall: This project provides the Corps of Cadets an additional 313 beds while replacing Femoyer Hall.

CAPITAL PROJECTS TARGETED TO CLOSE IN FY24**(Dollars in Thousands)****as of May 31, 2024**

	TOTAL PROJECT AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2024	ESTIMATED UNUSED AUTHORIZATION BALANCE June 30, 2024
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL BUDGET		
<u>Educational and General Projects</u>						
Data and Decision Science Building	\$69,000	\$0	\$10,000	\$79,000	\$79,000	\$0
Commerce Street Property Acquisition	-	555	-	555	555	0
Total Educational and General Projects	\$69,000	\$555	\$10,000	\$79,555	\$79,555	\$0
 <u>Auxiliary Enterprises Projects</u>						
Dietrick Renovation	\$0	\$9,129	\$0	\$9,129	\$9,129	\$0
Slusher Hall Renovation	-	7,500	-	7,500	6,558	942
Total Auxiliary Enterprise Projects	\$0	\$16,629	\$0	\$16,629	\$15,687	\$942
 Total Projects Closed in FY24	<u>\$69,000</u>	<u>\$17,184</u>	<u>\$10,000</u>	<u>\$96,184</u>	<u>\$95,242</u>	<u>\$942</u>