



***AUTHORIZED BUDGET
DOCUMENT
2025-26***



**Office of the Executive Vice
President and Chief Operating
Officer**

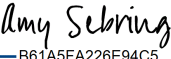
800 Drillfield Drive
Burruss Hall, Suite 210
Blacksburg, Virginia 24061
P: (540) 231-7912
evpc00@vt.edu

June 11, 2025

MEMORANDUM

TO: Vice Presidents and Deans

FROM: Amy S. Sebring

DocuSigned by:

B61A5FA226E94C5...

SUBJECT: FY26 University Budgets

Attached for your review are the University's FY26 operating and capital budgets. As in prior years, this document displays and describes all the components of Virginia Tech's consolidated operating budget. It also provides the major components of the Educational and General (E&G) Budgets for the University Division and the Cooperative Extension/Agricultural Experiment Station Division, including detailed schedules showing the computation of the E&G budgets by major expense category are also included. In addition, this document displays the capital project authorizations and actions of the 2025 General Assembly as well as an estimate of the current available and unspent capital authorizations carried forward to FY26 from FY25.

Please note that Tim Hodge's transmittal letter describes the budget process and decisions made during the budget development process in more detail. In most cases, the approved new initiatives are assigned directly to a college or vice-presidential area. In some instances, final decisions are still pending regarding the actual distribution of funds. The funding for these initiatives will be distributed as decisions are finalized.

The Office of Budget and Financial Planning is reviewing these budgets with your fiscal officers. A copy of this document is available on-line at www.obfp.vt.edu.

It is important to note that the FY26 budget assumes we maintain full base funding from the state general fund and that federally sponsored research remains at levels comparable to FY25. It also assumes that enrollments, including international students, hold steady at projected levels.

To date, our enrollment figures remain strong. Our sponsored research budget remains on track or slightly ahead of budget, and our new awards reflect historical trends. At the

state level, revenue projections continue to exceed projections with substantial reserves to weather some period of economic disruption. And yet, given the high level of uncertainty, we are watching those trends closely.

I appreciate your time and cooperation as we worked through the FY26 budget development process. Please let me know if you have any questions on the approved budget or any questions as we move forward.

Attachments

cc: Tim Sands
Cyril Clarke
Simon Allen
Jeff Earley
Tim Hodge
Brennan Shepard
Amber Hagan, President of Staff Senate
Marlena Lester, President of A/P Faculty Senate
Justin Lemkul, President of Faculty Senate
Fiscal Officers




Office of Budget and Financial
Planning (0114)
800 Drillfield Drive
Burruss Hall, Suite 324
Blacksburg, Virginia 24061
P: (540) 231-6419
www.obfp.vt.edu

June 11, 2025

MEMORANDUM

TO: Cyril R. Clarke
Amy S. Sebring

FROM: Tim Hodge 9FF78947BE5E4F0...

SUBJECT: FY26 Operating and Capital Outlay Budgets

Consistent with the annual budget review process and the prioritizations set forth by you and your teams, the Office of Budget and Financial Planning has completed the university's annual operating and capital outlay budgets for fiscal year 2025-26 (FY26). This document, called the Authorized Budget Document (ABD), provides a comprehensive view of the university's FY26 budgets.

Contents

The Authorized Budget Document is composed of the following sections:

Attachment

- I. Consolidated Internal Budget
- II. FY26 Appropriations
- III. Summary of Educational and General Revenue and Expenditure Budgets and New Initiatives
- IV. University Division (Agency 208) Educational and General (E&G) Expense Budget
- V. Cooperative Extension/Agricultural Experiment Station Division (Agency 229) E&G Expense Budget
- VI. Other Program Operating Budgets
- VII. Position Allocations
- VIII. Equipment Trust Fund and Equipment Enhancement Allocations
- IX. Capital Outlay Project Authorizations for FY26

The Budget Development Process

The university develops the annual budget consistent with the priorities set forth in the university's strategic plan, which serves as the framework for enacting the university's mission. The most recent six-year academic, enrollment, and financial plans approved by the Board of Visitors in Fall 2024 provide the overarching context for the development of the annual budget. Those priorities in addition to items identified through the Critical Needs Request are prioritized within available resources, including incremental General Fund support from the Commonwealth of Virginia, incremental tuition and fee revenue based on BOV-approved rate changes and changes in student enrollment, and internal reinvestments. Each initiative has been reviewed for alignment with the strategic plan as informed by the Beyond Boundaries work and strategic initiative planning, Partnership for Incentive Based Budget (PIBB), and analysis regarding the need for access and affordability.

E&G Program

The FY26 E&G program budget development process began in Fall 2024. The Budget Office developed revenue budgets by analyzing each revenue category, e.g., General Fund, tuition, sales and services, and all other sources. This analysis included known changes for FY26, projections based on historical performance, and the legislated changes in the state General Fund appropriations. The total of these revenues establishes the total available revenue and thus the overall limitation on the amount of the expenditure budgets.

FY25 base expenditure budgets served as the starting point for the development of the FY26 base budgets by program, area, and major expenditure category. The adjustments to the original FY25 base budgets include:

1. Base budget changes made by operating units during the FY25 fiscal year prior to the university's May 31, 2025 snapshot of the base budgets in the university accounting system (Banner Finance).
2. Corrections and reallocations which net to zero in total.

The Budget Office also analyzed central costs such as fringe benefits, fixed costs, earmarks, and recoveries to identify required changes. This analysis was done in conjunction with college and division fiscal officers who manage those costs. This work, along with the revenue analysis, resulted in the overall framework for developing the FY26 E&G program budget for each agency. Within this resource framework, the Budget Office ensured that prior commitments and mandates were properly identified and reviewed as part of the process. The Office of the Executive Vice President and Provost and the Office of the Executive Vice President and Chief Operating Officer coordinated the identification of critical needs and strategic priorities to advance the university's vision. The resource allocation proposals were reviewed with the Executive Vice President and Provost,

Executive Vice President and Chief Operating Officer, and President. The key aspects of the budget were also reviewed with the university's Board of Visitors.

Non-E&G Programs

Non-E&G programs include auxiliary enterprises, sponsored programs, student financial assistance, private expenditures, and all other budgets. The development of the operating budgets for these programs used processes appropriate for those programs; those budgets are described in subsequent sections of this memorandum.

Compensation

The FY26 university budget includes a compensation program for faculty, staff, and graduate assistants. The attached operating budget includes funding for the following employee compensation actions:

- 3.00 percent faculty compensation program.
 - In addition, the university will fund the Promotion and Tenure cost for those faculty approved for Promotion and Tenure increases.
- 3.00 percent stipend increase, \$107 increase in the stipend supplement for graduate assistants, and increase stipend floor minimum to \$2,800 per month – consistent with the Board of Visitors approval.
- 3.00 percent Classified Staff salary increase. Classified Staff are defined as staff members hired before July 1, 2006 who have not subsequently converted to the University Staff system.
- 3.00 percent University Staff compensation program.

Consolidated University Budget

The approved FY26 annual operating revenue budgets for all programs total \$2.5 billion. Attachment I displays the consolidated operating budget, which is comprised of the following major components and amounts:

Educational and General	\$ 1.24 billion
Auxiliary Enterprises	0.52 billion
Sponsored Programs	0.48 billion
Appropriated Student Financial Assistance	0.07 billion
Other programs	0.02 billion
Private expenditures	0.15 billion

As shown in Attachment II, Virginia Tech anticipates an initial state authorization of approximately \$2.1 billion for FY26 to carry out all of its programs, based on the direct appropriations to the university. The annual internal budget (Attachment I) varies slightly from the external expenditure authorization detailed in Attachment II for several reasons, some of which increase the annual expenditure authority while others reduce the expenditure plans. For example, the Cooperative Extension/Agricultural Experiment

Station Division is authorized to spend nongeneral funds; however, that authority may not be utilized if revenue from outside nongeneral funding sources, such as the federal government, does not keep pace with state cost assignments. This authority cannot be internally budgeted unless additional revenue is identified. The university's expenditure authorization will be adjusted during FY26 when the Commonwealth transfers funds to clear the Central Appropriation. As part of restructuring, the university received "sum sufficient" authority which allows the university to increase its external nongeneral fund expenditure authorization levels if additional nongeneral fund revenue becomes available.

Each of these budgets is balanced as of July 1, 2025. The resources received for the benefit of these budget categories must be expended for those purposes and cannot be utilized to achieve other purposes. These budgets are consistent with the Board of Visitors approval in June 2025.

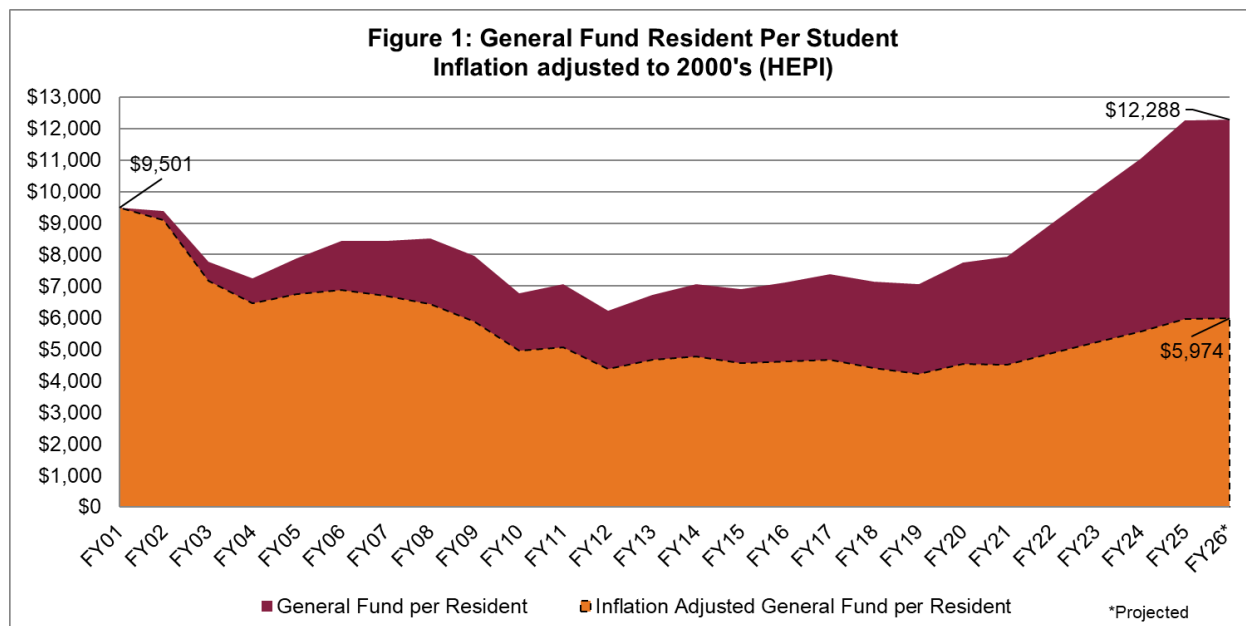
FY26 Appropriations

As seen on page 1 of Attachment I, the FY26 General Fund allocation is estimated to be approximately \$464.8 million, an increase of approximately \$8.0 million from the FY25 revised budget. General Fund revenues will provide \$420.6 million in support for the instructional, research, and extension programs, \$40.6 million for student financial assistance and \$3.6 million for the Unique Military Activities program. Attachment II provides an analysis of the changes in the university's direct operating appropriations for FY26.

A summary of authorized capital project activity for FY26 is described in section IX.

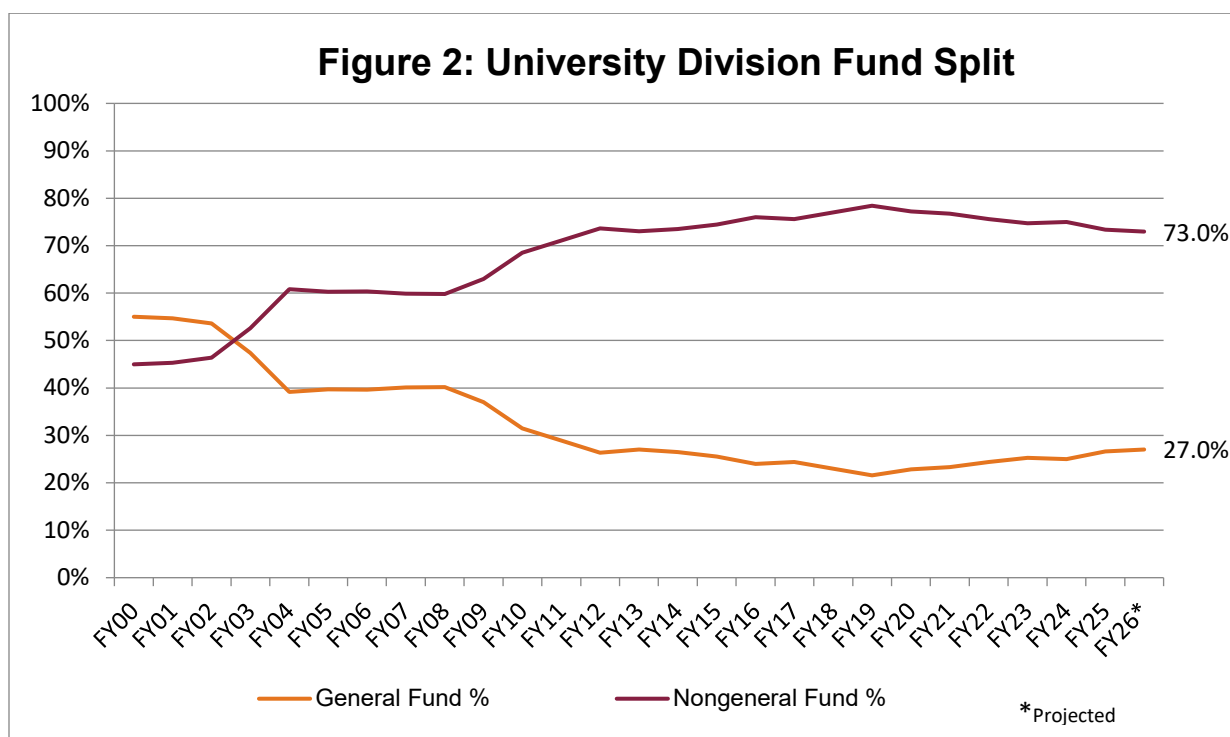
Funding Analysis

With these state resources, the state support per Virginia student will grow in FY26. Total state support per Virginia student for FY26 is projected to be 29.3 percent above the funding provided in 2001. The growth in per-student funding is a positive signal of the state's continued support of higher education and Virginia Tech. The university enrolls over 5,000 additional Virginia undergraduates as compared to fall 2004. However, adjusted for inflation, the university will receive 37.1 percent less General Fund support per student than in fiscal year 2001, as seen in Figure 1. It is important to note that this analysis presents state support in the most favorable light since it includes all General Fund resources allocated to E&G, including support for activities beyond instruction such as research and public service.



While the intent of state funding policy for higher education is to fund 67 percent of the cost of education of each Virginia resident at the institution, actual funding is less than this and has shrunk over time.

The General Fund appropriation represents 27.0 percent of the University Division's Educational and General budget, as seen below in Figure 2.



Educational and General Revenue and Expense Budgets

Attachment III provides summary revenue and expense budgets for the E&G program for both agencies. The new resource allocations approved during the budget development process are detailed on separate schedules, for both base and one-time initiatives.

University Division (Agency 208) Educational and General Budget

The University Division E&G expenditure budget is \$1.1 billion. Attachment IV contains schedules that display the expenditure budgets by operating unit and major expense category. It also displays the details of the calculation of the new base budgets for each category of expense. The FY26 Base Budgets Summary schedule displays the application of other adjustments to the initial FY25 base budgets. Separate columns are shown for new base initiatives and one-time initiatives. The amounts shown for new allocations that include positions also include the cost of fringe benefits in the total cost. To support these incremental initiatives, the university identified \$10.7 million of strategic reinvestment strategies and savings resulting from the Board of Visitor's March 25, 2025 resolution regarding the presidential executive order on diversity, equity, and inclusion (DEI). The continuation of support and new support for selected major initiatives is described briefly below:

The following investments were made to support university talent through the FY26 compensation programs and Virginia Tech Advantage initiatives:

- \$28,690,543 base is provided to support the 3% faculty, staff and GTA compensation program, promotion and tenure, and fringe benefit rate increases.
- \$8,508,325 base comprised of General Fund, unfunded scholarships, and tuition scholarships support is allocated for the Virginia Tech Advantage program and increases the Funds for the Future Program protection to families with incomes lower than \$115k.
- \$102,903 base and \$1,418,224 one-time is allocated to foster the Tech Talent Pipeline enrollments and sustain scholarships in the Greater Washington, DC Area.
- \$75,000 one-time is provided to the Division of Student affairs to increase capacity for reviewing accommodation requests.

The following allocations for instruction and research support Virginia Tech Global Distinction (including additional faculty positions, operating support, and initiative-specific support) and will be distributed in FY26:

- In support of enrollment growth and academic quality, \$5,857,999 base and one-time \$1,354,492 one-time is allocated to the colleges.
- \$692,210 base of self-generated resources and partnership are provided to support the Virginia Tech Carilion School of Medicine class size expansion, inflationary costs, and recruitment of a physician scientist.

- \$336,708 base is allocated for the E&G portion of increasing the minimum monthly graduate stipend to \$2,800. This allocation is inclusive of the cost of providing \$107 annually to offset increases in university assigned costs.
- \$281,016 base and \$94,701 one-time for support in the Honor's College.
- \$4,000,000 one-time E&G and Equipment Trust Fund support is provided for faculty startup in FY26.
- \$500,000 base and \$500,000 one-time support is provided to the Institute for Advanced Computing in the Greater Washington, DC area.
- \$429,774 one-time is provided to support temporary relocation during the Randolph Hall renovation.
- \$4,000,000 of Equipment Trust Fund to establish the Virginia Tech Patient Research Center at the Fralin Biomedical Research Institute (FBRI) advancing the statewide biotechnology initiative.
- \$585,973 base and \$2,274,353 one-time enhance the university investment in Health and Biomedical Sciences in Roanoke.
- \$650,000 base is provided to support expansion of health science research at the Children's National Research & Innovation Campus.
- \$4,500,000 one-time and Equipment Trust Fund to support an ARC cluster upgrade under the High Performance Computing program.
- \$695,000 of one-time and overhead is provided to support the Office of Export and Secure Research Compliance (OESRC).
- \$600,000 one-time enhances the Research division cost-share support to facilitate growth in extramurally sponsored grants and contracts.
- \$250,000 overhead is allocated to increase patent licensing through Link, License, and Launch.
- \$500,000 base and \$250,000 one-time is allocated to the Virginia Tech Transportation Institute to support operations.
- \$400,000 base and \$30,000 one-time supports centralizing the management of global education programs.
- \$481,488 base and earmarked library fee revenue is allocated to support subscription escalations in the University Libraries.
- \$50,000 one-time is provided to renovate lab space for Human Development and Family Sciences.
- \$887,000 one-time supports the VTRC-A lease.
- \$947,177 base and \$1,201,500 one-time supports university research and compliance systems.
- \$90,000 one-time is allocated in support of SACSCOC Quality Enhancement Plans.
- \$31,350 base supports the Corps leadership use of gyms.

The following investments support enabling infrastructure and capacity:

- \$1,529,269 base and \$2,031,787 one-time support for ERP stabilization and modernization efforts.
- \$1,629,148 base and \$30,000 one-time operating support for Information Technology.

- \$400,000 one-time is allocated to support Student Services Building renovations.
- \$251,918 base and \$12,000 one-time supports university legal counsel.
- \$540,049 one-time supports university software contract escalation.
- \$202,648 base and \$8,000 one-time improves the university's space management function.
- \$96,636 base expands the contracts function in Procurement.
- \$500,000 one-time is provided for campus master planning efforts.
- \$114,171 base supports multi-state/Global HR compliance.
- \$438,573 one-time supports Life, Health, and Safety projects.
- \$126,862 one-time is allocated to support Turnitin academic integrity software.
- \$160,000 base is provided for web accessibility testing in support of the Campus Accessibility Working Group.
- \$202,578 base and \$128,100 one-time enhances public safety in the Greater Washington DC area.
- \$480,000 one-time is allocated to improve pedestrian safety at high-traffic crosswalks on campus.
- \$1,600,000 one-time is provided to continue the Hokie Stone remediation program.
- \$1,000,000 of one-time is allocated to support classroom renovations.

A more detailed listing of funding items is available in Attachment III. The University Division E&G budget is balanced.

Cooperative Extension/Agricultural Experiment Station Division (Agency 229) E&G Budget

The Cooperative Extension/Agricultural Experiment Station Division (CE/AES) budgets are displayed in Attachment V. Agency 229 operates Cooperative Extension and the Agricultural Experiment Station as two separate divisions, and the internal budgets maintain this distinction. This distinction is critical to meet legislative intent and reporting requirements.

The FY26 budget includes \$0.8 million for adjustments related to the state authorized compensation program and fringe benefit changes, offset by the removal of Federal carryovers in Agency 229.

Other Programs Operating Budgets

The university operates four major programs other than Educational and General. Attachment VI provides the operating budgets for these programs: auxiliary enterprises, sponsored programs (grants and contracts, returned overhead, the Commonwealth's Research Initiative, Commonwealth Cyber Initiative, and other targeted General Fund allocations), graduate tuition remissions, student financial assistance, and all other programs (unique military activities, federal work study, surplus property, and local funds). The budget development processes for these programs and the changes for FY26 are described below.

Auxiliary Enterprises

The university provides certain essential support services (e.g., Residence Halls and Dining Programs) through the operation of auxiliary enterprises. These enterprises are financially self-supporting and do not receive tuition revenue or General Fund support. The auxiliary enterprises are supported by charging for all of the services provided to cover direct costs and reimburse the E&G program for all indirect costs. Individual auxiliary budgets are established through a standard development and review process with auxiliary managers. These budgets are issued through separate budget memoranda from the Chief Operating Officer prior to the beginning of the fiscal year.

The total auxiliary revenue in FY26 will grow 7.6 percent over the original FY25 budget, with a significant portion of the increase attributable to growth in Residential and Dining Programs, Athletics, Transportation Services, Electric Services, and Student Health Services. This increase includes resources to cover state authorized compensation programs and fringe benefit changes, Intercollegiate Athletics operating support, enhancements to student health and counseling services, student programming, maintenance of existing facilities, the cost of electricity, the cost of new facilities, and transit system enhancements. As some auxiliary budgets are dependent on student fees, increases in auxiliary fees were managed with the intent to minimize the total cost of education while providing the maximum service to students.

Existing state requirements, along with the university's budgeting and financial management strategies, generally result in the establishment of breakeven budgets for the major budget components, with the exception of auxiliary enterprises. This is the case for FY26, where only the auxiliary budgets project an increase in the reserves as of June 30, 2025. The projected increase of \$17.6 million is the result of the intentional rebuilding of reserves in specific auxiliaries where expenditures in prior years created the need for restoring the reserves so that it may operate as a revolving fund. In other cases, the projected increase in reserves reflects the temporary positive impact of planning activities for new capital projects. The FY26 budget for auxiliary enterprises is also designed to ensure that the reserve levels remain in compliance with the tenants of bond covenants as well as SCHEV reserve targets.

Sponsored Programs

The projected annual budget for Sponsored Programs is \$479.1 million, a decrease of \$46.0 million, or 8.7 percent, from the FY25 adjusted budget. The decrease in the FY26 budget is due to the realignment of \$41.3 million to Private funds, a decrease of \$6.0 million for the removal of the FY26 Patient Research Center General Fund support, and other minor technical updates. The budgets for Grants and Contracts are developed through the analysis of historic trends and projections of future activity levels.

While there are multi-faceted challenges facing federally funded research and exact outcomes are unknown, the university's FY26 budgets for Sponsored Programs are held constant with the FY25 budget levels in recognition of the current uncertainty in federally

funded grants and contracts. Once more is known, budgets will be adjusted accordingly and the board updated.

The Sponsored Programs budget is comprised primarily of grant and contract activities but also includes returned overhead, the Enterprise Fund for distance learning, and General Fund support for research. The most significant activity in this category is externally sponsored research.

Allocations of General Funds in the Sponsored Program's budget are described in Section VI, page 2.

Appropriated Student Financial Assistance

The projected annual budget for the appropriated Student Financial Assistance Program is \$64.4 million. This includes \$40.6 million in state General Fund support for need-based Undergraduate Scholarships, Graduate Fellowships, Soil Scientist Scholarships, and the Multicultural Academic Opportunity Program as well as estimates of General Fund support for the Two-Year College Transfer Grant Program, Virginia Military Survivors Dependents Program Stipend (for room, board, and books), and an estimate of the Pell Initiative Grant funding for FY26. The specific amounts are enacted by the General Assembly in the Appropriation Act. In addition to the FY26 General Fund scholarship allocations, the university will carryforward \$1.3 million of one-time General Fund support for undergraduate need-based scholarships allocated during the 2025 legislative session and these resources will be available to support resident undergraduate student financial aid in FY26. The projected annual nongeneral fund student financial assistance budget is \$23.8 million in FY26 and reflects the university's commitment to enhancing access and affordability through the Virginia Tech Advantage scholarship program.

Graduate Tuition Remissions

The university will support 2,006.50 tuition remissions of in-state tuition and library fee in FY26. This budget incorporates the candidacy status discount first implemented in FY22 and maintains the candidacy status tuition rate discount at 15%. Other student charges are not supported by this allocation. Additional details on the Tuition Remission allocations by unit are available in Section VI, page 6.

Private Expenditures

Beginning in FY26, to improve and streamline service to the campus community, the university will process expenditures previously paid by the Virginia Tech Foundation to support university programs. This enables the simplification of university procurement and accounts payable functions and will lead to efficiencies for purchasing departments as well as university and foundation business services teams. As a part of this new service, the university will recognize private revenues in the university budget as they are drawn from the VTF to reimburse those expenditures. The estimated budget for these activities in FY26 is \$150.0 million based on the historic trend of activity levels and will be adjusted as needed to align with actual activities each fiscal year.

All Other Programs

The All Other Programs component is comprised of Unique Military Activities appropriation, surplus property, federal work study program, and local funds. The annual budget for these funds is based on historical trends and projections of activity levels by program managers. These programs are funded by resources that are designated for specific purposes. For All Other Programs, the recommended FY26 budget represents an increase of \$0.2 million over the original budget for FY25.

Position Allocations

The internal employment levels are allocated by position category in Attachment VII of the FY26 Authorized Budget Document. The allocations are maintained for the University and Cooperative Extension/Agricultural Experiment Station Divisions as well as other university programs. The approved position changes for FY26 have been overlaid onto the FY25 base position allocations. These incremental allocations will be loaded into the university's Position Management System (Banner Finance Funds in range V00xxx).

Graduate Assistant (GA) positions are not currently limited in number by the Commonwealth as are Graduate Teaching Assistants (GTA) and Graduate Research Assistants (GRA). As a result, GA positions are not currently included in the allocation of positions.

Attachment VII displays the allocation of positions by senior management area. These allocations are maintained in the Position Management System. While Human Resources will continue to be responsible for the operating and internal control processes related to positions, each college and vice-presidential area is responsible for managing its employment levels and remaining within authorized levels.

Equipment Allocations

The university makes annual budget allocations for the Equipment Trust Fund, the equipment enhancement funds, and the Tech Talent Investment Program debt funds.

Phase 39 of the Equipment Trust Program

The state allocation to the university for Phase 39 of the Equipment Trust Program in FY26 is \$10,331,639. Consistent with the FY25 ETF model which incorporated updates to better align equipment allocations with the Virginia Tech Global Distinction Initiative, the use of the 2004 allocation model for the distribution of Equipment Trust Fund is continued and includes support for high performance computing and strategic research equipment. The college allocation model utilizes four drivers to set the baseline allocation: filled faculty FTEs, lab weighted student credit hours delivered, Ph.D. awards, and equipment expenditures (less ETF). The model also includes a fifth variable, equipment inventory performance, as a bonus element. The performance target for the equipment inventory was set at 95.0% of the number of items and dollar value of equipment inventoried during the current fiscal year for Phase 37. The allocations developed from this model for FY26 are shown on Attachment VIII.

The Appropriation Act also included a \$5,240,458 supplemental allocation for Research in FY26 and \$4,000,000 of Equipment Trust Fund earmarked for the Virginia Tech Patient Research Center, as detailed in Attachment VIII.

Equipment Enhancement Program

The \$2,000,000 equipment enhancement fund allocation for FY26 remains unchanged from FY25 to continue the university's maintenance of effort. The equipment enhancement funding continues to provide the Provost with \$1,600,000 and the nonacademic units with \$400,000 of equipment funds.

TTIP Debt Funding

Consistent with the Tech Talent Investment Program Memorandum of Understanding for the undergraduate and graduate programs, a one-time budget of \$21,465,489 in debt-funding is planned for FY26. The Tech Talent Investment Program allocations will be determined at a later date.

Capital Outlay Project Authorizations

The University will begin FY26 with \$1.16 billion of capital outlay authorizations. This includes \$1.07 billion of Education and General projects and \$90.4 million of Auxiliary enterprise projects. The Education and General projects are supported by state support and may contain a mix of self-generated revenue and private gifts. Auxiliary enterprise projects are supported entirely by self-generated revenue and private gifts.

For FY26, an estimated \$147 million of the \$1.16 billion of capital outlay authorizations will be spent. The major Education and General projects underway for 2025-26 include, Mitchell Hall, the New Business Building, and the Expansion of Virginia Tech - Carilion School of Medicine & Fralin Biomedical Research Institute. Attachment IX provides information concerning capital outlay projects. This attachment shows General Fund Appropriation and Nongeneral Fund Authorized capital projects for 2025-26 along with narrative descriptions of the projects.

The report was developed using expenditure information as of May 31, 2025. The estimated expenses for FY26 assume that each project will progress to a particular level of planning or construction by the end of the current fiscal year. If a project exceeds or lags the planned schedule, the fiscal year expenses will be affected accordingly. Thus, the actual expenses for FY25 and the balance available on June 30, 2025 may vary slightly from the report depending on the level of expenses recorded during the month of June 2025.

On-line Budgets, Full Budgeting, and Budget Controls

All components of the annual operating budgets will be entered into the University accounting system (Banner Finance) by the Budget Office through on-line entries in the accounting system and then distributed to departmental funds by operational managers. Revenue budgets for all revenues will be entered into the system at the same time

expenditure budgets are established. Revenue budgets and the drawdown of reserves, in limited cases, are always balanced with expenditure budgets. The budgeting process within the accounting system requires balanced adjustments to budgets during the year to ensure that the budgets remain balanced at all times. Depending upon the nature of each transaction, budget adjustments can be made by operating units or by the Budget Office. Increases to the overall program expenditure authority must be supported by projected increases in revenue or an authorized drawdown of reserves and be approved by the Chief Operating Officer prior to entry into the system.

As in prior years, the Controller's Office will fully implement the process of non-sufficient funds checking during the year. In the university's decentralized budget environment, this process provides greater assurance of the fiscal integrity of the accounting and budgeting processes, at both the central and operating unit levels. Implementation of non-sufficient funds checking will be reinstated after a reasonable time has been provided to fully distribute budgets within the system.

Fiscal Officer Review and Distribution of the Base Budgets

To the extent possible, the Budget Office reviewed a draft of the appropriate sections of the Authorized Budget Document with the fiscal officer for each budget responsibility center. This review provides the opportunity for an explanation of decisions made within the budgets and to identify and correct discrepancies. For the current year, reviews were conducted with most of the fiscal officers and some corrections were implemented. During the summer of 2025, the Budget Office will work with the fiscal officers to address any questions or concerns not identified during the review of the draft documents.

Copies of this Authorized Budget Document will be distributed electronically to the vice presidents, deans, and fiscal officers. A copy of this document is available on the web at www.obfp.vt.edu.

Please let me know if you have any questions about the budgets.

Attachments

cc: Simon Allen
Jeff Earley
Debbie Greer
Bruce Heath
Brennan Shepard
Brad Sumpter

VIRGINIA TECH
FY26
CONSOLIDATED INTERNAL BUDGET

	<u>Page</u>
Consolidated Budget Components	1
Revenue Source Graphs	2
Comparison of Consolidated Budget to BOV Approved Budget	3
Reconciliation of Board of Visitors Approved Budget to Final Budget	4

Consolidated Operating Budget Components
Virginia Tech
FY26

	Total Operating Budgets	Educational and General (E&G)			Other University Division Programs			
		University Division (208)	CE/AES Division (229)	Total	Auxiliary Enterprises	Sponsored Programs	Appropriated Student Financial Aid	Other
Revenues ^a								
General Fund	\$464,875,358 20.1%	\$304,458,313 27.1%	\$95,749,951 84.7%	\$400,208,264 32.4%		\$20,388,544 4.3%	\$40,629,476 63.0%	\$3,649,074 19.9%
Tuition and Fees	\$1,046,717,935 45.2%	760,521,507 67.7%		760,521,507 61.5%	262,378,498 50.5%		23,817,930 37.0%	
Federal Funds	\$15,646,687 0.7%		15,646,687 13.8%	15,646,687 1.3%				
Sales and Services	\$260,340,873 11.2%	3,462,000 0.3%		3,462,000 0.3%	256,878,873 49.5%			
Sponsored Programs	\$458,749,592 19.8%					458,749,592 95.7%		
All Other Income	\$71,159,138 3.1%	54,809,474 4.9%	1,639,000 1.5%	56,448,474 4.5%				14,710,664 80.1%
Total Public Revenues	\$2,317,489,583 100.0%	\$1,123,251,294 100.0%	\$113,035,638 100.1%	\$1,236,286,932 100.0%	\$519,257,371 100.0%	\$479,138,136 100.0%	\$64,447,406 100.0%	\$18,359,738 100.0%
Private Expenditures	\$149,952,000							149,952,000
Total Revenues	2,467,441,583	1,123,251,294	113,035,638	1,236,286,932	519,257,371	479,138,136	64,447,406	168,311,738
Expenditures	\$2,449,864,988	1,123,251,294	113,035,638	1,236,286,932	501,680,776	479,138,136	64,447,406	168,311,738
Planned Change in Reserve								
Reserve Drawdown/(Deposit)	(17,576,595)	0	0	0	(17,576,595)	0	0	0
Net Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

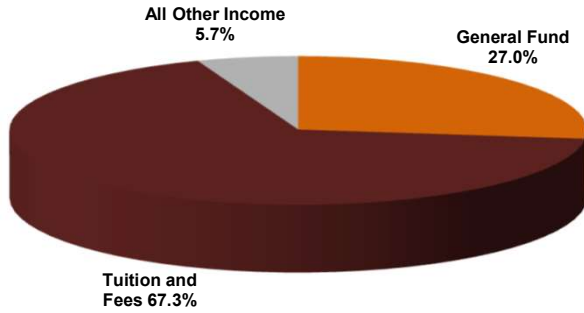
Notes:

a) percentages reflect revenues by revenue classification within program areas

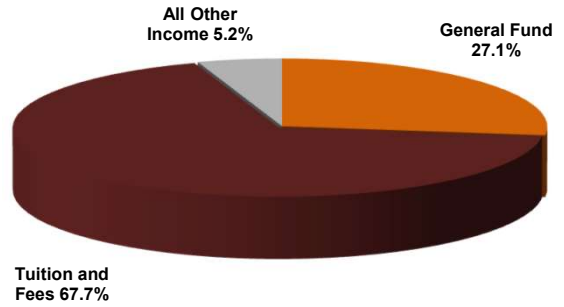
Operating Revenue Budget
Virginia Tech

Agency 208 E&G Revenue Sources

FY25 \$1,090,151,544

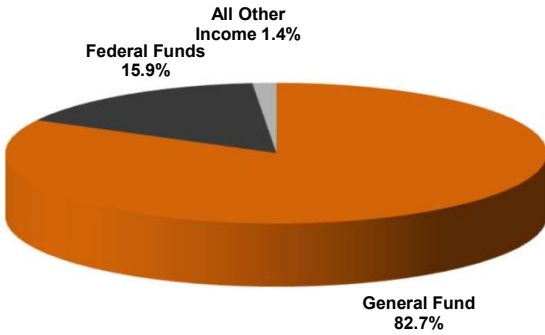


FY26 \$1,123,251,294

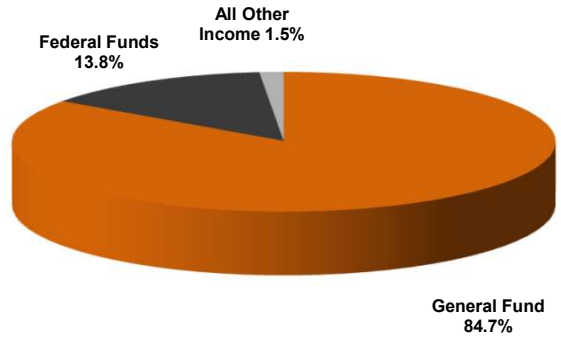


Agency 229 E&G Revenue Sources

FY25 \$112,209,393

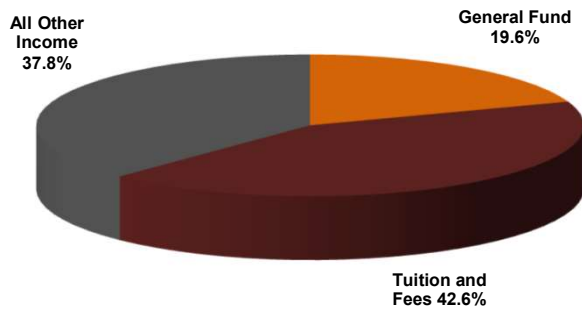


FY26 \$113,035,638

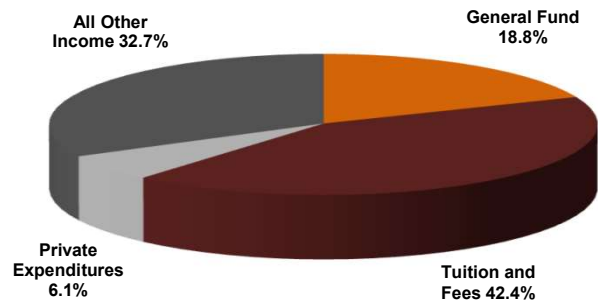


University Total Revenue Sources

FY25 \$2,302,413,013



FY26 \$2,467,441,583



Comparison of Consolidated Operating Budget to BOV Approved Budget
Virginia Tech
FY26

(Dollars in Thousands)

	BOV Approved Budget	ABD Operating Budget	Difference
Revenues			
Educational and General			
General Fund	\$400,208	\$400,208	\$0
Tuition and Fees	763,598	\$760,522	(3,076)
Federal Funds	15,647	\$15,647	-
All Other Income	59,764	\$59,910	146
Subtotal E&G	\$1,239,217	\$1,236,287	(\$2,930)
Auxiliary Enterprises	522,206	\$519,257	(2,949)
Sponsored Programs	479,138	\$479,138	-
Appropriated Student Financial Aid			
General Fund	40,629	\$40,629	-
Nongeneral Fund	26,954	\$23,818	(3,136)
Private Expenditures	149,952	\$149,952	-
All Other Programs	18,496	\$18,360	(136)
Total Revenues	\$2,476,591	\$2,467,441	(\$9,151)
Expenditures			
Educational and General	\$1,239,217	\$1,236,287	(\$2,930)
Auxiliary Operations	505,312	501,681	(3,631)
Sponsored Programs	479,138	479,138	-
Appropriated Student Financial Aid	67,583	64,447	(3,136)
Private Expenditures	149,952	149,952	-
All Other Programs	18,496	18,360	(136)
Total Expenses	\$2,459,697	\$2,449,865	(\$9,833)
Planned Change in Reserve			
Auxiliary Reserve Drawdown/(Deposit)	(\$16,894)	(\$17,576)	(\$682)
Net Total	\$0	\$0	\$0

Reconciliation of Board of Visitors Approved Budget to Final Operating Budget
Virginia Tech
FY26

	University Division	CE/AES Division	Auxiliary Enterprises	Financial Assistance for E&G Prog	Student Financial Aid	Private Expenditures	Other	Total
BOV Approved Revenue Budgets	\$1,126,181,203	\$113,035,638	\$522,205,828	\$479,138,136	\$67,583,071	\$149,952,000	\$18,495,878	\$2,476,591,754
<u>Adjustments to Arrive at Operating Budget</u>								
SFA Budget Alignment (TRUFA to Unfunded)					(6,400,000)			(6,400,000)
Accelerate VT Advantage	(1,100,000)				1,100,000			-
FY26 Tuition Rate Protection	(789,335)				789,335			-
TTIP Scholarship	(1,300,000)				1,300,000			-
VTCSOM Enrollment and Partnership Contribution	382,006				75,000		(136,140)	320,866
Increase Graduate Tuition Remissions	(122,580)							(122,580)
Athletics			267,366					267,366
Residential			(1,238,464)					(1,238,464)
Student Engagement & Campus Life			61,667					61,667
Electric Service			(2,039,026)					(2,039,026)
Total Adjustments	(\$2,929,909)	\$0	(\$2,948,457)	\$0	(\$3,135,665)	\$0	(\$136,140)	(\$9,150,171)
Total Revenues per Operating Budget	\$1,123,251,294	\$113,035,638	\$519,257,371	\$479,138,136	\$64,447,406	\$149,952,000	\$18,359,738	\$2,467,441,583

VIRGINIA TECH
FY26
APPROPRIATIONS

	<u>Page</u>
Appropriated Dollars	
Schedule 1 - University Division Dollars FY25	1
Cooperative Extension/Agricultural Experiment Station Dollars FY25	1
University Division Dollars FY26	2
Cooperative Extension/Agricultural Experiment Station Dollars FY26	2
Appropriated Positions	
Schedule 2 - University Division Positions FY25	3
Cooperative Extension/Agricultural Experiment Station Positions FY25	3
University Division Positions FY26	4
Cooperative Extension/Agricultural Experiment Station Positions FY26	4

Virginia Polytechnic Institute and State University - FY25 and FY26

	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	\$211,803,059	\$679,185,924	\$890,988,983	\$32,673,136	\$13,428,858	\$46,101,994	\$9,388,544	\$382,648,963	\$392,037,507	\$3,649,074	-	\$3,649,074	-	\$313,121,077	\$313,121,077	\$257,513,813	\$1,388,384,822	\$1,645,898,635	\$81,757,439	\$19,292,847	\$101,050,286
Executive Budget Introduced Technical Changes:																					
changes to agency information technology costs	136	18,099	18,235	-	-	-	-	-	-	-	-	-	-	-	-	136	18,099	18,235	2,066	109	2,175
changes to Cardinal Financials System charges	1,246	7,725	8,971	-	-	-	-	-	-	-	-	-	-	-	-	1,246	7,725	8,971	1,236	311	1,547
changes to Cardinal Human Capital Mngt. System	77,388	194,830	272,218	-	-	-	-	-	-	-	-	-	-	-	-	77,388	194,830	272,218	26,667	1,404	28,071
changes to Line of Duty Act premiums and enrollment	1,346	2,152	3,498	-	-	-	-	-	-	-	-	-	-	-	-	1,346	2,152	3,498	-	-	-
changes to Performance Budgeting system charges	(5,107)	(32,842)	(37,949)	-	-	-	-	-	-	-	-	-	-	-	-	(5,107)	(32,842)	(37,949)	(3,072)	582	(2,490)
changes to state health insurance premiums	1,074,333	2,791,071	3,865,404	-	-	-	-	-	-	-	-	-	-	-	-	1,074,333	2,791,071	3,865,404	416,793	21,934	438,727
five percent salary increase for adjunct faculty	974,367	3,483,833	4,458,200	-	-	-	-	-	-	-	-	-	-	-	-	974,367	3,483,833	4,458,200	57,989	9,035	67,024
five percent salary increase for GTAs	1,731,111	6,429,241	8,160,352	-	-	-	-	-	-	-	-	-	-	-	-	1,731,111	6,429,241	8,160,352	46,417	2,443	48,860
five percent salary increase for state employees	21,286,005	50,119,058	71,405,063	-	-	-	-	-	-	-	-	-	-	-	-	21,286,005	50,119,058	71,405,063	6,634,604	349,187	6,983,791
minimum wage increases	334,325	524,214	858,539	-	-	-	-	-	-	-	-	-	-	-	-	334,325	524,214	858,539	75,927	3,996	79,923
property insurance premium charges	111,938	284,693	396,631	-	-	-	-	-	-	-	-	-	-	-	-	111,938	284,693	396,631	-	-	-
retirement rate changes	24,095	42,609	66,704	-	-	-	-	-	-	-	-	-	-	-	-	24,095	42,609	66,704	-	-	-
workers' compensation premium changes	(141,667)	(491,448)	(633,115)	-	-	-	-	-	-	-	-	-	-	-	-	(141,667)	(491,448)	(633,115)	(47,741)	(3,693)	(51,434)
CH1: Provide funding for 2.00% salary increase [Dec 10 2023]	5,161,099	-	5,161,099	-	-	-	-	-	-	-	-	-	-	-	-	5,161,099	-	5,161,099	1,449,710	-	1,449,710
Adjust NGF appropriation to reflect tuition revenues	-	15,555,049	15,555,049	-	-	-	-	-	-	-	-	-	-	-	-	-	15,555,049	15,555,049	-	-	-
CH1: Distribute financial aid	-	-	-	3,125,000	-	3,125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CH1: Fund Brain Disorder Research	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-
Align NGF appropriation for sponsored program activity	-	-	-	-	-	-	-	33,200,456	33,200,456	-	-	-	-	-	-	-	-	-	-	-	-
Align NGF appropriation for auxiliary enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Technical Changes:	30,630,615	78,928,284	109,558,899	3,125,000	-	3,125,000	1,000,000	33,200,456	34,200,456	-	-	-	-	26,925,946	26,925,946	34,755,615	139,054,686	173,810,301	8,660,596	385,308	9,045,904
Total Activity-Based Budget for FY25	\$242,433,674	\$758,114,208	\$1,000,547,882	\$35,798,136	\$13,428,858	\$49,226,994	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$292,269,428	\$1,527,439,508	\$1,819,708,936	\$90,418,035	\$19,678,155	\$110,096,190
2024 Executive Budget Proposal																					
Provide funding for campus safety and security initiatives	2,914,275	-	2,914,275	-	-	-	-	-	-	-	-	-	-	-	-	2,914,275	-	2,914,275	-	-	-
Total Executive Budget Proposal:	2,914,275	-	2,914,275	-	-	-	-	-	-	-	-	-	-	-	-	2,914,275	-	2,914,275	-	-	-
2024 Special Session																					
Remove funding for campus safety and security initiatives	(2,914,275)	-	(2,914,275)	-	-	-	-	-	-	-	-	-	-	-	-	(2,914,275)	-	(2,914,275)	-	-	-
Restore Affordable Access	9,205,000	-	9,205,000	-	-	-	-	-	-	-	-	-	-	-	-	9,205,000	-	9,205,000	-	-	-
Minimize in-state undergraduate tuition increases	9,000,000	-	9,000,000	-	-	-	-	-	-	-	-	-	-	-	-	9,000,000	-	9,000,000	-	-	-
Graduate Aid	-	-	-	482,500	-	482,500	-	-	-	-	-	-	-	-	-	482,500	-	482,500	-	-	-
Undergraduate Aid	-	-	-	1,295,960	-	1,295,960	-	-	-	-	-	-	-	-	-	1,295,960	-	1,295,960	-	-	-
Total 2024 Special Session:	15,290,725	-	15,290,725	1,778,460	-	1,778,460	-	-	-	-	-	-	-	-	-	17,069,185	-	17,069,185	-	-	-
Approved for FY25 [2024 Special Session, Chapter 2]	\$260,638,674	\$758,114,208	\$1,018,752,882	\$37,576,596	\$13,428,858	\$51,005,454	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$312,252,888	\$1,527,439,508	\$1,839,692,396	\$90,418,035	\$19,678,155	\$110,096,190
2025 Executive Budget Amendments																					
Advanced Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	750,000	-	750,000
Total Executive Budget Amendments:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	750,000	-	750,000
2025 Session Amendments																					
Support Operations and Minimize Resident Tuition Increases	6,383,000	-	6,383,000	-	-	-	-	-	-	-	-	-	-	-	-	6,383,000	-	6,383,000	-	-	-
Expand VTCSOM	6,500,000	-	6,500,000	-	-	-	-	-	-	-	-	-	-	-	-	6,500,000	-	6,500,000	-	-	-
Undergraduate Aid	-	-	-	1,337,000	-	1,337,000	-	-	-	-	-	-	-	-	-	1,337,000	-	1,337,000	-	-	-
Unique Military Activities	-	-	-	-	-	-	-	-	-	325,000	-	325,000	-	-	-	325,000	-	325,000	-	-	-
Total 2025 Session Amendments:	12,883,000	-	12,883,000	1,337,000	-	1,337,000	-	-	-	325,000	-	325,000	-	-	-	14,545,000	-	14,545,000	-	-	-
Approved as Amended for FY25 [2025 Session, Chapter 725]	\$273,521,674	\$758,114,208	\$1,031,635,882	\$38,913,596	\$13,428,858	\$52,342,454	\$10,388,544	\$415,849,419	\$426,237,963	\$3,974,074	-	\$3,974,074	-	\$340,047,023	\$340,047,023	\$326,797,888	\$1,527,439,508	\$1,854,237,396	\$91,168,035	\$19,678,155	\$110,846,190
Support Outside of Virginia Tech Line Item																					
Tech Talent Pipeline	12,957,304	-	12,957,304	-	-	-	-	-	-	-	-	-	-	-	-	12,957,304	-	12,957,304	-	-	-
Commonwealth Cyber Initiative	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-
VIPA - Virginia Tech Patient Research Center	-	-	-	-	-	-	26,500,000	-	26,500,000	-	-	-	-	-	-	26,500,000	-	26,500,000	-	-	-
Total Support Outside of Virginia Tech Line Item:	12,957,304	-	12,957,304	-	-	-	36,500,000	-	36,500,000	-	-	-	-	-	-	49,457,304	-	49,457,304	-	-	-
Total FY25 Appropriation	\$286,478,978	\$758,114,208	\$1,044,593,186	\$38,913,596	\$13,428,858	\$52,342,454	\$46,888,544	\$415,849,419	\$462,737,963	\$3,974,074	-	\$3,974,074	-	\$340,047,023	\$340,047,023	\$376,255,192	\$1,527,439,508	\$1,903,694,700	\$91,168,035	\$19,678,155	\$110,846,190

Virginia Polytechnic Institute and State University - FY25 and FY26

	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	\$211,803,059	\$679,185,924	\$890,988,983	\$32,673,136	\$13,428,858	\$46,101,994	\$9,388,544	\$382,648,963	\$392,037,507	\$3,649,074	-	\$3,649,074	-	\$313,121,077	\$313,121,077	\$257,513,813	\$1,388,384,822	\$1,645,898,635	\$81,757,439	\$19,292,847	\$101,050,286
Executive Budget Introduced Technical Changes:																					
changes to agency information technology costs	136	18,099	18,235	-	-	-	-	-	-	-	-	-	-	-	-	136	18,099	18,235	2,066	109	2,175
changes to Cardinal Financials System charges	1,246	7,725	8,971	-	-	-	-	-	-	-	-	-	-	-	-	1,246	7,725	8,971	1,236	311	1,547
changes to Cardinal Human Capital Mngt. System	77,388	194,830	272,218	-	-	-	-	-	-	-	-	-	-	-	-	77,388	194,830	272,218	26,667	1,404	28,071
changes to Line of Duty Act premiums and enrollment	1,346	2,152	3,498	-	-	-	-	-	-	-	-	-	-	-	-	1,346	2,152	3,498	-	-	-
changes to Performance Budgeting system charges	(5,107)	(32,842)	(37,949)	-	-	-	-	-	-	-	-	-	-	-	-	(5,107)	(32,842)	(37,949)	(3,072)	582	(2,490)
changes to state health insurance premiums	1,074,333	2,791,071	3,865,404	-	-	-	-	-	-	-	-	-	-	-	-	1,074,333	2,791,071	3,865,404	416,793	21,934	438,727
five percent salary increase for adjunct faculty	974,367	3,483,833	4,458,200	-	-	-	-	-	-	-	-	-	-	-	-	974,367	3,483,833	4,458,200	57,989	9,035	67,024
five percent salary increase for GTAs	1,731,111	6,429,241	8,160,352	-	-	-	-	-	-	-	-	-	-	-	-	1,731,111	6,429,241	8,160,352	46,417	2,443	48,860
five percent salary increase for state employees	21,286,005	50,119,058	71,405,063	-	-	-	-	-	-	-	-	-	-	-	-	21,286,005	50,119,058	71,405,063	6,634,604	349,187	6,983,791
minimum wage increases	334,325	524,214	858,539	-	-	-	-	-	-	-	-	-	-	-	-	334,325	524,214	858,539	75,927	3,996	79,923
property insurance premium charges	111,938	284,693	396,631	-	-	-	-	-	-	-	-	-	-	-	-	111,938	284,693	396,631	-	-	-
retirement rate changes	24,095	42,609	66,704	-	-	-	-	-	-	-	-	-	-	-	-	24,095	42,609	66,704	-	-	-
workers' compensation premium changes	(141,667)	(491,448)	(633,115)	-	-	-	-	-	-	-	-	-	-	-	-	(141,667)	(491,448)	(633,115)	(47,741)	(3,693)	(51,434)
CH1: Provide funding for 2.00% salary increase [Dec 10 2023]	5,161,099	-	5,161,099	-	-	-	-	-	-	-	-	-	-	-	-	5,161,099	-	5,161,099	1,449,710	-	1,449,710
Adjust NGF appropriation to reflect tuition revenues	-	15,555,049	15,555,049	-	-	-	-	-	-	-	-	-	-	-	-	-	15,555,049	15,555,049	-	-	-
CH1: Distribute financial aid	-	-	-	3,125,000	-	3,125,000	-	-	-	-	-	-	-	-	-	3,125,000	-	3,125,000	-	-	-
CH1: Fund Brain Disorder Research	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-	-	-	-	1,000,000	-	1,000,000	-	-	-
Align NGF appropriation for sponsored program activity	-	-	-	-	-	-	-	33,200,456	33,200,456	-	-	-	-	-	-	-	33,200,456	33,200,456	-	-	-
Align NGF appropriation for auxiliary enterprises	-	-	-	-	-	-	-	-	-	-	-	-	26,925,946	26,925,946	-	-	26,925,946	26,925,946	-	-	-
Total Technical Changes:	30,630,615	78,928,284	109,558,899	3,125,000	-	3,125,000	1,000,000	33,200,456	34,200,456	-	-	-	26,925,946	26,925,946	-	34,755,615	139,054,686	173,810,301	8,660,596	385,308	9,045,904
Total Activity-Based Budget for FY26	\$242,433,674	\$758,114,208	\$1,000,547,882	\$35,798,136	\$13,428,858	\$49,226,994	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$292,269,428	\$1,527,439,508	\$1,819,708,936	\$90,418,035	\$19,678,155	\$110,096,190
2024 Executive Budget Proposal																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Proposal:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024 Special Session																					
Restore Affordable Access	9,205,000	-	9,205,000	-	-	-	-	-	-	-	-	-	-	-	-	9,205,000	-	9,205,000	-	-	-
Minimize in-state undergraduate tuition increases	9,000,000	-	9,000,000	-	-	-	-	-	-	-	-	-	-	-	-	9,000,000	-	9,000,000	-	-	-
Graduate Aid	-	-	-	720,000	-	720,000	-	-	-	-	-	-	-	-	-	720,000	-	720,000	-	-	-
Undergraduate Aid	-	-	-	1,782,340	-	1,782,340	-	-	-	-	-	-	-	-	-	1,782,340	-	1,782,340	-	-	-
Total 2024 Special Session:	18,205,000	-	18,205,000	2,502,340	-	2,502,340	-	-	-	-	-	-	-	-	-	20,707,340	-	20,707,340	-	-	-
Approved for FY26 [2024 Special Session, Chapter 2]	\$260,638,674	\$758,114,208	\$1,018,752,882	\$38,300,476	\$13,428,858	\$51,729,334	\$10,388,544	\$415,849,419	\$426,237,963	\$3,649,074	-	\$3,649,074	-	\$340,047,023	\$340,047,023	\$312,976,768	\$1,527,439,508	\$1,840,416,276	\$90,418,035	\$19,678,155	\$110,096,190
2025 Executive Budget Amendments																					
Align NGF appropriation to reflect Fall 2024 enrollment and tuition	-	40,516,029	40,516,029	-	-	-	-	-	-	-	-	-	-	-	-	-	40,516,029	40,516,029	-	-	-
Align NGF appropriation for scholarship activity	-	-	-	-	11,868,281	11,868,281	-	-	-	-	-	-	-	-	-	-	11,868,281	11,868,281	-	-	-
Align NGF appropriation for sponsored program activity	-	-	-	-	-	-	-	68,290,911	68,290,911	-	-	-	-	-	-	-	68,290,911	68,290,911	-	-	-
Align NGF appropriation for auxiliary enterprises	-	-	-	-	-	-	-	-	-	-	-	-	17,925,157	17,925,157	-	-	17,925,157	17,925,157	-	-	-
Total Executive Budget Amendments:	-	40,516,029	40,516,029	-	11,868,281	11,868,281	-	68,290,911	68,290,911	-	-	-	17,925,157	17,925,157	-	-	138,600,378	138,600,378	-	-	-
2025 Session Amendments																					
No Change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2025 Session Amendments:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved as Amended for FY26 [2025 Session, Chapter 725]	\$260,638,674	\$798,630,237	\$1,059,268,911	\$38,300,476	\$25,297,139	\$63,597,615	\$10,388,544	\$484,140,330	\$494,528,874	\$3,649,074	-	\$3,649,074	-	\$357,972,180	\$357,972,180	\$312,976,768	\$1,666,039,886	\$1,979,016,654	\$90,418,035	\$19,678,155	\$110,096,190
Support Outside of Virginia Tech Line Item																					
Tech Talent Pipeline	12,957,304	-	12,957,304	-	-	-	-	-	-	-	-	-	-	-	-	12,957,304	-	12,957,304	-	-	-
Commonwealth Cyber Initiative	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-	-	-	-	10,000,000	-	10,000,000	-	-	-
VIPA - Virginia Tech Patient Research Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Support Outside of Virginia Tech Line Item:	12,957,304	-	12,957,304	-	-	-	10,000,000	-	10,000,000	-	-	-	-	-	-	22,957,304	-	22,957,304	-	-	-
Total FY26 Appropriation	\$273,595,978	\$798,630,237	\$1,072,226,215	\$38,300,476	\$25,297,139	\$63,597,615	\$20,388,544	\$484,140,330	\$504,528,874	\$3,649,074	-	\$3,649,074	-	\$357,972,180	\$357,972,180	\$335,934,072	\$1,666,039,886	\$2,001,973,958	\$90,418,035	\$19,678,155	\$110,096,190

Virginia Polytechnic Institute and State University - FY25 and FY26
Positions

	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>Executive Budget Introduced Technical Changes:</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Technical Changes:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Activity-Based Budget for FY25	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>2024 Executive Budget Proposal</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Proposal:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>2024 Special Session</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2024 Special Session:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved for FY25 [2024 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>2025 Executive Budget Amendments</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Amendments:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>2025 Session Amendments</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2025 Session Amendments:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved as Amended for FY25 [2025 Session, Chapter 725]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51

Virginia Polytechnic Institute and State University - FY25 and FY26
Positions

	208 Education and General			Student Financial Aid			Sponsored Programs			Unique Military Activities			Auxiliary Enterprises			University Division Total			229 Education and General		
	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total	GF	NGF	Total
Legislative Appropriation for FY24 [2022 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>Executive Budget Introduced Technical Changes:</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Technical Changes:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Activity-Based Budget for FY26	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>2024 Executive Budget Proposal</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Proposal:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>2024 Special Session</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2024 Special Session:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved for FY26 [2024 Special Session, Chapter 2]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51
<u>2025 Executive Budget Amendments</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Executive Budget Amendments:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>2025 Session Amendments</u>																					
None	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2025 Session Amendments:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Approved as Amended for FY26 [2025 Session, Chapter 725]	1,890.53	2,377.40	4,267.93	-	-	-	-	1,488.80	1,488.80	-	-	-	-	1,067.25	1,067.25	1,890.53	4,933.45	6,823.98	731.24	388.27	1,119.51

VIRGINIA TECH**FY26****REVENUE AND EXPENDITURE SUMMARIES AND NEW INITIATIVES**

	<u>Page</u>
Educational and General Budgets	
University Division	1
Cooperative Extension/Agriculture Experiment Station Division	2
New Initiatives	
University Division	3
Cooperative Extension/Agriculture Experiment Station Division	4
Sponsored Programs - Overhead Initiatives	5

UNIVERSITY DIVISION (208)
FY26 Authorized Budget Document

	Fund 0300 - Higher Education Operating			Fund 0302 Other Grants and Contracts				Total
	Base	One-Time	Total - 0300	Continuing Ed Programs	Continuing Ed Administration	Other Central Pools	Total - 0302	All Funds
REVENUES								
General Fund	\$260,638,674		\$260,638,674					\$260,638,674
Central Appropriation Estimate	26,712,335	4,150,000	30,862,335				-	30,862,335
Tech Talent Investment Program	12,329,255	628,049	12,957,304					12,957,304
Subtotal General Fund	\$299,680,264	\$4,778,049	\$304,458,313	\$0	\$0	\$0	\$0	\$304,458,313
Tuition and Fees								
Regular Tuition	\$665,512,706	(\$1,563,226)	\$663,949,480				-	\$663,949,480
Veterinary Medicine Tuition	18,412,280		18,412,280				-	18,412,280
VTC School of Medicine Tuition	11,443,180	(668,950)	10,774,230				-	10,774,230
Specialized Program Fees	45,433,081		45,433,081				-	45,433,081
Library Fee	4,411,567		4,411,567				-	4,411,567
Capital Fee Revenue (Net)		2,887,470	2,887,470				-	2,887,470
University Resources from Aux	1,557,191	-	1,557,191				-	1,557,191
Miscellaneous Fees								
Unrestricted	4,920,101	324,221	5,244,322				-	5,244,322
Restricted	2,562,385		2,562,385				-	2,562,385
Vet Med Regional Capitation	5,289,501		5,289,501				-	5,289,501
Subtotal - Tuition and Fees	\$759,541,992	\$979,515	\$760,521,507	\$0	\$0	\$0	\$0	\$760,521,507
All Other Income								
Sales & Services								
Restricted	3,450,000		3,450,000				-	3,450,000
Vet Med Clinic, VITALS, and ACCRC	16,853,000		16,853,000				-	16,853,000
Equine Medical Center	6,733,000		6,733,000				-	6,733,000
Other E&G Income								
VTC School of Medicine Partnership Income	8,257,382	668,950	8,926,332				-	8,926,332
Unrestricted	1,535,198	179,898	1,715,096				-	1,715,096
Restricted	66,000		66,000				-	66,000
Indirect Cost Recoveries	4,903,046		4,903,046				-	4,903,046
Continuing Education Programs			-	8,953,000		3,000,000	11,953,000	11,953,000
COTA Programs			-	500,000			500,000	500,000
Continuing Education Admin			-		1,900,000		1,900,000	1,900,000
College Surplus Funds			-	1,272,000			1,272,000	1,272,000
Subtotal - All Other Income	\$41,797,626	\$848,848	\$42,646,474	\$10,725,000	\$1,900,000	\$3,000,000	\$15,625,000	\$58,271,474
Total Revenues	\$1,101,019,882	\$6,606,412	\$1,107,626,294	\$10,725,000	\$1,900,000	\$3,000,000	\$15,625,000	\$1,123,251,294
EXPENDITURES								
Teaching and Research Faculty	295,323,639	0	295,323,639	1,260,000			1,260,000	296,583,639
Administrative and Professional Faculty	175,366,339	(78,761)	175,287,578	796,000	294,109		1,090,109	176,377,687
Staff	108,237,027	15,038	108,252,065	0	849,420		849,420	109,101,485
Graduate Assistants	48,569,325	0	48,569,325	0			0	48,569,325
Operating and Wage	351,384,211	(18,183,935)	333,200,276	8,343,000	286,049	3,000,000	11,629,049	344,829,325
Fringe Benefits	222,925,667	(19,966)	222,905,701	326,000	470,422		796,422	223,702,123
New Allocations	17,333,251	26,249,795	43,583,046				0	43,583,046
Subtotal Expenditures	\$1,219,139,459	\$7,982,171	\$1,227,121,630	\$10,725,000	\$1,900,000	\$3,000,000	\$15,625,000	\$1,242,746,630
Recoveries and Expenditure Refunds	(118,119,577)	(1,375,759)	(119,495,336)				0	(119,495,336)
Total Expenditures	\$1,101,019,882	\$6,606,412	\$1,107,626,294	\$10,725,000	\$1,900,000	\$3,000,000	\$15,625,000	\$1,123,251,294
Net Drawdown/Deposit to Reserve	-	-	-	-	-	-	-	-

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION
FY26 Operating Budgets

	Cooperative Extension			Agriculture Experiment Station			Agency 229 Total		
	Base	One Time	Total	Base	One Time	Total	Base	One Time	Total
REVENUE									
General Fund Appropriation	\$45,952,453	-	\$45,952,453	\$44,465,582	-	\$44,465,582	\$90,418,035	-	\$90,418,035
Central Fund Estimate	2,685,035	-	2,685,035	2,646,881	-	2,646,881	5,331,916	-	5,331,916
Total General Fund	48,637,488	-	48,637,488	47,112,463	-	47,112,463	95,749,951	-	95,749,951
Nongeneral Funds									
Federal Funds -- Unrestricted	7,300,000	-	7,300,000	6,101,687	-	6,101,687	13,401,687	-	13,401,687
Federal Funds -- Fringes	240,000	-	240,000	-	-	-	240,000	-	240,000
Federal Funds -- Restricted	2,005,000	-	2,005,000	-	-	-	2,005,000	-	2,005,000
Subtotal Federal Funds	9,545,000	-	9,545,000	6,101,687	-	6,101,687	15,646,687	-	15,646,687
Soil Testing	145,000	-	145,000	-	-	-	145,000	-	145,000
Sales and Services	-	-	-	618,000	-	618,000	618,000	-	618,000
Services and Publications	1,000	-	1,000	-	-	-	1,000	-	1,000
229 Continuing Education	875,000	-	875,000	-	-	-	875,000	-	875,000
Total Nongeneral Funds	10,566,000	-	10,566,000	6,719,687	-	6,719,687	17,285,687	-	17,285,687
Total Revenue	\$59,203,488	-	\$59,203,488	\$53,832,150	-	\$53,832,150	\$113,035,638	-	\$113,035,638
EXPENDITURES									
Teaching and Research Faculty	9,050,973	-	9,050,973	20,806,002	-	20,806,002	29,856,975	-	29,856,975
Administrative & Professional Faculty	21,462,813	-	21,462,813	1,819,239	-	1,819,239	23,282,052	-	23,282,052
Staff	9,732,261	-	9,732,261	10,375,074	-	10,375,074	20,107,335	-	20,107,335
Operating	5,006,969	-	5,006,969	3,689,768	-	3,689,768	8,696,737	-	8,696,737
Federal Restricted	2,005,000	-	2,005,000	-	-	-	2,005,000	-	2,005,000
Administrative/Fixed	2,182,166	-	2,182,166	4,522,565	-	4,522,565	6,704,731	-	6,704,731
Telecommunication Service Charge	114,360	-	114,360	216,243	-	216,243	330,603	-	330,603
Tuition Benefits/Rent	402,106	-	402,106	146,521	-	146,521	548,627	-	548,627
Fringe Benefits	17,789,494	-	17,789,494	11,937,710	-	11,937,710	29,727,204	-	29,727,204
Undistributed Initiatives	-	-	-	319,028	(319,028)	-	319,028	(319,028)	-
One-Time Resources - To be Allocated	-	-	-	-	319,028	319,028	-	319,028	319,028
Subtotal Expenditures	67,746,142	-	67,746,142	53,832,150	-	53,832,150	121,578,292	-	121,578,292
Recoveries from Localities	(8,542,654)	-	(8,542,654)	-	-	-	(8,542,654)	-	(8,542,654)
Total Expenditures	\$59,203,488	-	\$59,203,488	\$53,832,150	-	\$53,832,150	\$113,035,638	-	\$113,035,638
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

University Division
Summary of New Initiatives and Prior Commitments for FY26

	FUNDING		FTES				
	Base	One-Time	T&R	A/P	Staff	GTA	Total
PIBB - Agriculture & Life Sciences - Research and Operating Support	\$ 419,268	\$ -	-	-	-	-	-
PIBB - Architecture, Arts, & Design - Graduate Coordinator	96,636	-	-	-	1.00	-	1.00
PIBB - Architecture, Arts, & Design - Operating Support	231,421	-	-	-	-	-	-
PIBB - Business - Operating Support	606,924	-	-	-	-	-	-
PIBB - Engineering - Major Grants Initiative	450,000	-	-	-	-	-	-
PIBB - Engineering - Operating Support	1,595,813	-	-	-	-	-	-
PIBB - Liberal Arts & Human Sciences - Alignment	(606,620)	-	-	-	-	-	-
PIBB - Science - Graduate Support	891,000	-	-	-	-	-	-
PIBB - Science - Salary Support	1,099,989	-	-	8.00	2.00	-	10.00
PIBB - Natural Resources & Environment - Alignment	(125,940)	-	-	-	-	-	-
PIBB - Intercollege - Alignment	(7,450)	-	-	-	-	-	-
Agriculture & Life Sciences - Research Faculty Support	200,000	-	-	-	-	-	-
Architecture, Arts, & Design - Graduate Program Support	60,000	-	-	-	-	-	-
Business - Research Program Support - Center for Digitalization	200,000	-	-	-	-	-	-
Engineering - CyberX - Year 6 of 10	-	64,226	0.40	-	-	-	0.40
Liberal Arts & Human Sciences - Academic Advisor	90,368	-	-	1.00	-	-	1.00
Liberal Arts & Human Sciences - Lab Renovation	-	50,000	-	-	-	-	-
Liberal Arts & Human Sciences - School of Education - CRC Lease	-	167,417	-	-	-	-	-
Natural Resources & Environment - Support	-	453,183	1.00	-	-	-	1.00
Veterinary Medicine - Public Health Support	38,000	-	-	-	-	-	-
Veterinary Medicine - Roanoke-Based Health and Biomedical Sciences Support	300,000	-	-	-	-	-	-
VTC School of Medicine - Enrollment Growth Support	250,000	-	-	-	-	-	-
VTC School of Medicine - O&M	102,563	-	-	-	-	-	-
VTC School of Medicine - Partial FTE Support	192,992	-	-	-	-	-	-
VTC School of Medicine - Physician Scientist	146,655	-	0.50	-	-	-	0.50
Audit, Risk, & Compliance - Conflict of Interest/Commitment	518,472	351,500	-	2.00	-	-	2.00
Campus Master Plan	-	500,000	-	-	-	-	-
Centralize Global Education Program Management	400,000	30,000	-	3.00	1.00	-	4.00
Classroom and Lab Renovations	-	1,000,000	-	-	-	-	-
Compliance Specialist - Multi-state/Global HR	114,171	-	-	1.00	-	-	1.00
Enterprise Space Scheduling Solution	163,209	7,500	-	1.00	-	-	1.00
Enterprise Survey Solution	247,206	7,500	-	1.00	-	-	1.00
ERP - Stabilization and Modernization	1,529,269	2,031,787	-	7.00	-	-	7.00
Establish Space Management Office	202,648	8,000	-	1.00	-	-	1.00
Faculty Startup Support	-	3,000,000	-	-	-	-	-
Fralin Biomedical Research Institute - Children's National Research & Innovation Campus Expansion	650,000	-	-	-	-	-	-
Fralin Biomedical Research Institute - Existing Primary Faculty Commitments	-	825,534	2.00	-	-	-	2.00
Fralin Biomedical Research Institute - New Tenure Track Faculty	89,057	89,057	1.00	-	-	-	1.00
Fralin Biomedical Research Institute - Retention Support	196,916	1,359,762	1.00	-	-	-	1.00
Graduate Enrollment Management Support	102,903	-	-	1.00	-	-	1.00
Greater Washington DC Area - Graduate recruiting support	-	88,224	-	-	-	-	-
Greater Washington DC Area - Public Safety Support	202,578	128,100	-	1.00	-	-	1.00
High Performance Computing - ARC cluster upgrade	-	1,898,247	-	-	-	-	-
Honors College - Support	281,016	94,701	2.00	-	-	0.25	2.25
IT Security - Code.vt.edu Enterprise Support	385,613	7,500	-	1.00	-	-	1.00
Legal Support	251,918	12,000	-	1.00	1.00	-	2.00
Libraries - Subscription Inflation - Base & Library Fee Revenues	481,488	-	-	-	-	-	-
Life, Health, Safety	-	438,573	-	-	-	-	-
Math Readiness	-	17,408	-	-	-	-	-
Pedestrian Safety Improvements at High-Traffic Crosswalks	-	480,000	-	-	-	-	-
Procurement - Contracts Support	96,636	-	-	-	1.00	-	1.00
Public Safety - VT Police Support	324,531	-	-	-	-	-	-
Quality Enhancement Plan - SACSCOC	-	90,000	-	-	-	-	-
Research and Innovation - Cost Share Pool	-	600,000	-	-	-	-	-
Research and Innovation - Office of Export and Secure Research Compliance Support	-	545,000	-	-	-	-	-
Research and Innovation - System Support	428,705	850,000	-	1.00	-	-	1.00
Software Escalation	-	540,049	-	-	-	-	-
Standard Back Up Solution for Endpoint Devices	569,141	7,500	-	1.00	-	-	1.00
Student Affairs - Accessibility Assessment Support	-	75,000	-	-	-	-	-
Student Services Building Renovations	-	400,000	-	-	-	-	-
Support for Establishing the Institute for Advanced Computing	500,000	500,000	-	-	-	-	-
Support Microsoft 365 Services	263,979	-	-	-	-	-	-
Turnitin Software Bundle	-	126,862	-	-	-	-	-
Virginia Tech Transportation Institute - Support	500,000	250,000	-	-	-	-	-
Web Accessibility Testing Software	160,000	-	-	-	-	-	-
	\$ 14,891,075	\$17,094,630	7.90	31.00	6.00	0.25	45.15

AGRICULTURE EXPERIMENT STATION / COOPERATIVE EXTENSION DIVISION

New Initiatives in FY26

	AES		VCE		Total	
	Base	One-Time	Base	One-Time	Base	One-Time
One-Time - To be Allocated		319,028	-	-	-	319,028
Total FY26 New Initiatives	-	319,028	-	-	-	319,028

**University Division
Financial Assistance for E&G Programs
FY26 Overhead Allocation Summary**

Allocations	FUNDING	
	Base	One-Time
Fralin Biomedical Research Institute at VTC	\$4,319,403	
Research Facility Space	300,000	
Hume Center Performance (Distribution pending research performance confirmation)	2,660,000	
Proposal Cost Sharing Pool		1,000,000
Research and Innovation - Proof of Concept Support		400,000
Research Innovation - Patent Support		950,000
Office of Export and Secure Research Compliance - Service Center Support		150,000
VTARC - Support		240,000
Allocation through University Division	1,803,529	
Total	\$9,082,932	\$2,740,000

VIRGINIA TECH
FY26
208 E&G BUDGETS
WORKPAPERS

	<u>Page</u>
FY26 Base Allotments	
Summary by Unit	1
Development of FY26 Base Budgets	
Teaching and Research Faculty Salaries	3
Administrative and Professional Faculty Salaries	5
Staff Salaries	7
GA/GTA	9
Operating	11
Fringe	13
Recovery	15
New Initiatives	17

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Summary

	Teaching & Research Faculty	Administrative & Professional Faculty	Staff	GA/GTA	Operating and Wage	Fringe Benefits	Recovery	FY26 Base Budget	One Time Adjustments	New Initiatives		FY26 Adjusted Budget
										Base	One-Time	
Regular E&G (Fund 0300)												
Academic Areas												
Agriculture and Life Sciences	\$16,062,721	\$1,965,050	\$1,973,696	\$3,517,303	\$3,858,347			\$27,377,117	\$4,715,573	\$399,044		\$32,491,734
Architecture, Arts, & Design	18,277,899	1,782,326	2,210,869	1,855,794	18,575			24,145,463	2,988,656	356,421		27,490,540
Pamplin College of Business	32,588,947	3,661,688	1,553,383	1,797,756	529,642			40,131,416	18,980,366	806,924		59,918,706
Engineering	75,030,185	9,512,373	6,242,823	11,607,245	(698,543)			101,694,083	26,690,887	2,045,813	46,400	130,477,183
Liberal Arts and Human Sciences	43,463,849	3,565,837	5,243,903	7,151,587	(983,123)			58,442,053	6,050,902	(606,620)	50,000	63,936,335
Natural Resources & Environment	8,381,169	993,865	862,089	1,336,525	395,328			11,968,976	1,050,313	(125,940)	100,000	12,993,349
Science	51,198,742	3,479,361	6,191,788	11,246,899	1,369,646			73,486,436	5,982,933	1,647,609		81,116,978
VTC School of Medicine	2,517,781	6,345,721	997,361		7,509,712			17,370,575		545,555		17,916,130
Veterinary Medicine	19,483,003	2,653,036	5,562,878	2,524,283	4,456,745			34,679,945	476,664	30,315		35,186,924
Veterinary Teaching Hospital & VITALS	145,860	61,200	1,580,000		14,577,795	2,488,145	(4,000,000)	14,853,000				14,853,000
Animal Cancer Care & Research Center	392,474	110,923	510,684		487,458	648,461	(150,000)	2,000,000				2,000,000
Equine Medical Center	860,767	1,044	3,636,377		1,086,465	1,231,444	(40,000)	6,776,097				6,776,097
Subtotal Veterinary Medicine	20,882,104	2,826,203	11,289,939	2,524,283	20,608,463	4,368,050	(4,190,000)	58,309,042	476,664	30,315	-	58,816,021
Research & Innovation	587,303	9,054,571	3,766,878	76,515	1,268,274			14,753,541				14,753,541
Fralin Biomedical Research Institute	2,363,783	376,719		256,335	3,656,557	872,096		7,525,490	(140,549)	89,057	1,842,153	9,316,151
Fralin Life Sciences	1,764,925	1,141,387	659,475	257,777	4,326,026			8,149,590				8,149,590
Institute for Society, Culture, & Environment	179,112	236,159	1,646		615,864			1,032,781				1,032,781
VT Transportation Institute	116,721				4,791,310			4,908,031		500,000	250,000	5,658,031
Strategic Research Alliances		789,887	88,518		42,224			920,629				920,629
VT National Security Institute	1,180,244	547,891	655					1,728,790				1,728,790
Institute for Creativity, Arts, and Technology	129,924	703,042	294,950	66,415	741,942			1,936,273				1,936,273
Institute for Critical Tech & Applied Science	1,379,174	771,395	815,139	270,050	5,524,795			8,760,553				8,760,553
Subtotal Research & Innovation	7,701,186	13,621,051	5,627,261	927,092	20,966,992	872,096		49,715,678	(140,549)	589,057	2,092,153	52,256,339
Outreach	105,554	1,099,623	366,944	9,492	151,034			1,732,647	465,000			2,197,647
Continuing Education (Self Supporting)		80,741	388,242		216,953	194,198		880,134				880,134
EBC Ancillary (Self Supporting)		100,000	100,000		560,000	50,000	(810,000)					-
Ctr for Org. and Technology Adv. (COTA)	96,237	265,772	96,025		4,568			462,602				462,602
Extended Campus		480,762	239,907		86,258			806,927				806,927
International Programs	341,574	2,002,317	528,765		666,346			3,539,002				3,539,002
Engagement Initiatives		588,580	88,011		54,556			731,147				731,147
Subtotal Outreach	543,365	4,617,795	1,807,894	9,492	1,739,715	244,198	(810,000)	8,152,459	465,000	-	-	8,617,459
Honors College	624,462	885,111	191,461	25,295	86,781			1,813,110			91,381	1,904,491
Libraries		9,076,056	2,868,457	89,372	10,383,831		(18,000)	22,399,716	4,429,567	368,393		27,197,676
Graduate School	347,967	1,939,430	1,228,708	4,012,496	846,475			8,375,076				8,375,076
Health Sciences and Technology		1,349,227	165,206	1,320,300	1,387,901			4,222,634				4,222,634
Executive Vice President & Provost	10,530,761	26,313,305	7,143,187	877,877	10,618,443		(76,233)	55,407,340	120,000		4,633,920	60,161,260
Student Affairs	33,641	3,708,447	599,988	3,832	537,700			4,883,608	-		75,000	4,958,608
Greater Washington DC Area	4,048,645	2,973,337	773,382	2,582	1,361,746			9,159,692			87,000	9,246,692
Pending	1,575,124	1,159,047	854,956		1,745,490			5,334,617	-	7,011,790	14,628,415	26,974,822
Total Academic Areas	\$293,808,548	\$99,775,230	\$57,826,351	\$48,305,730	\$82,283,121	\$5,484,344	(\$5,094,233)	\$582,389,091	\$71,810,312	\$13,068,361	\$21,804,269	\$689,072,033
Administrative Areas												
President		1,199,220	904,523	5,481	394,638			2,503,862				2,503,862
University Ombuds		175,376	60,645		22,115			258,136				258,136
University Legal Counsel		1,270,183	169,411		63,774			1,503,368				1,503,368
Strategic Affairs		612,823			11,700			624,523				624,523
Governmental Relations		1,161,673	57,080		185,313			1,404,066				1,404,066
Transformation and Change		755,479			7,509			762,988				762,988
Subtotal President		5,174,754	1,191,659	5,481	685,049			7,056,943				7,056,943
EVP and Chief Operating Officer		9,930,371	5,905,693	30,475	2,383,629		(359,550)	17,890,618		438,400	85,600	18,414,618
Finance		9,389,975	7,528,430	6,334	877,558			17,802,297				17,802,297
Auxiliary and Business Services		1,293,390	1,329,835		1,160,349		(759,445)	3,024,129				3,024,129
Audit, Risk and Compliance		1,942,349		48,014	137,928			2,128,291				2,128,291
Advancement		9,944,815	5,004,787		995,659			15,945,261	25,000			15,970,261
Information Technology		22,674,056	6,306,331	144,018	14,626,776		(2,966,000)	40,785,181	(58,500)	2,445,952	2,506,296	45,678,929
Facilities		8,212,489	21,360,842	4,075	11,705,525		(707,556)	40,575,375			1,418,573	41,993,948
Human Resources		6,319,247	1,555,462	25,198	854,472		(653)	8,753,726				8,753,726
Policy and Governance		638,124	225,187		68,726			932,037				932,037
University Initiatives		71,539	2,450		36,976			110,965				110,965

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Summary

	Teaching & Research Faculty	Administrative & Professional Faculty	Staff	GA/GTA	Operating and Wage	Fringe Benefits	Recovery	FY26 Base Budget	One Time Adjustments	New Initiatives		FY26 Adjusted Budget
										Base	One-Time	
Central Fixed Cost												
Central Budget and Finance												
Central Fringe Benefits						217,441,323	(700,000)	216,741,323	(19,966)	1,380,538	435,057	218,536,952
Telecommunications Service Charges					4,874,445			4,874,445				4,874,445
Computer Charges					45,513,468		(47,842,994)	(2,329,526)				(2,329,526)
Restricted Budgets					11,292,774			11,292,774				11,292,774
College Enrollment Support					23,498,297			23,498,297	(22,736,493)			761,804
Earmarked Revenue					49,318,129			49,318,129	(49,318,129)			-
Insurance and Worker's Compensation					9,657,841		(3,062,114)	6,595,727				6,595,727
University Contingency					1,000,000			1,000,000				1,000,000
Other Central Pools					5,396,733		(38,920,379)	(33,523,646)	(25,078,027)			(58,601,673)
Central Facilities and Admin												
Utilities					35,267,744		(11,544,289)	23,723,455				23,723,455
Central Leases					24,703,437		(1,102,922)	23,600,515	1,316,744			24,917,259
Other Central Facilities and Admin Pools					18,974,528		(5,059,442)	13,915,086	4,370,638			18,285,724
Central Academic and Research Administration												
Other Academic and Research Pools	1,515,091				6,071,046			7,586,137	45,038			7,631,175
Total Non Academic Areas	1,515,091	75,591,109	50,410,676	263,595	269,101,090	217,441,323	(113,025,344)	501,297,540	(91,453,695)	4,264,890	4,445,526	418,554,261
Total 208 (Fund 0300)	\$295,323,639	\$175,366,339	\$108,237,027	\$48,569,325	\$351,384,211	\$222,925,667	(\$118,119,577)	\$1,083,686,631	(\$19,643,383)	\$17,333,251	\$26,249,795	\$1,107,626,294
Continuing Education Activity (0302)												
Continuing Education Programs	1,250,000	546,000			6,932,000	225,000		8,953,000				8,953,000
COTA Programs	10,000				489,000	1,000		500,000				500,000
Continuing Education Administration		294,109	849,420		286,049	470,422		1,900,000				1,900,000
College Surplus Activity		250,000			922,000	100,000		1,272,000				1,272,000
Other Central Pools					3,000,000			3,000,000				3,000,000
Total Continuing Education	1,260,000	1,090,109	849,420	-	11,629,049	796,422	-	15,625,000	-	-	-	15,625,000
Subtotal (Fund 0302)	1,260,000	1,090,109	849,420	-	11,629,049	796,422	-	15,625,000	-	-	-	15,625,000
Grand Total 208 (All Funds)	\$296,583,639	\$176,456,448	\$109,086,447	\$48,569,325	\$363,013,260	\$223,722,089	(\$118,119,577)	\$1,099,311,631	(\$19,643,383)	\$17,333,251	\$26,249,795	\$1,123,251,294

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Teaching and Research Faculty

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	T&R Base Adjustments	FY26 Base Budget	T&R One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)												
Academic Areas												
Agriculture and Life Sciences	\$15,410,555	\$74,527	\$15,485,082		(\$39,722)	\$15,445,360	\$463,361	\$154,000		\$16,062,721		\$16,062,721
Architecture, Arts, & Design	15,812,397	100,681	15,913,078	1,752,187	(27,499)	17,637,766	529,133	111,000		18,277,899		18,277,899
Pamplin College of Business	31,494,014	78,750	31,572,764		-	31,572,764	947,183	69,000		32,588,947		32,588,947
Engineering	72,336,596	222,807	72,559,403		-	72,559,403	2,176,782	294,000		75,030,185		75,030,185
Liberal Arts and Human Sciences	43,538,558	175,834	43,714,392	(1,622,187)	(74,876)	42,017,329	1,260,520	186,000		43,463,849		43,463,849
Natural Resources & Environment	8,059,542	20,000	8,079,542		(15,300)	8,064,242	241,927	75,000		8,381,169		8,381,169
Science	49,520,505	128,990	49,649,495		(181,784)	49,467,711	1,484,031	247,000		51,198,742		51,198,742
VTC School of Medicine	2,420,855	10,000	2,430,855		-	2,430,855	72,926	14,000	-	2,517,781		2,517,781
Veterinary Medicine	18,737,620	53,645	18,791,265		-	18,791,265	563,738	128,000		19,483,003		19,483,003
Veterinary Teaching Hospital & VITALS	145,860	-	145,860		-	145,860				145,860		145,860
Animal Cancer Care & Research Center	392,474	-	392,474		-	392,474				392,474		392,474
Equine Medical Center	522,191	338,576	860,767		-	860,767				860,767		860,767
Subtotal Veterinary Medicine	19,798,145	392,221	20,190,366	-	-	20,190,366	563,738	128,000	-	20,882,104	-	20,882,104
Research & Innovation	566,798	3,399	570,197		-	570,197	17,106			587,303		587,303
Fralin Biomedical Research Institute	1,867,283	496,500	2,363,783		-	2,363,783				2,363,783		2,363,783
Fralin Life Sciences	1,713,519	-	1,713,519		-	1,713,519	51,406			1,764,925		1,764,925
Institute for Society, Culture, & Environment	173,895	-	173,895		-	173,895	5,217			179,112		179,112
VT Transportation Institute	116,721	(3,400)	113,321		-	113,321	3,400			116,721		116,721
Strategic Research Alliances	-	-	-		-	-				-		-
VT National Security Institute	1,097,867	48,001	1,145,868		-	1,145,868	34,376			1,180,244		1,180,244
Institute for Creativity, Arts, and Technology	126,140	-	126,140		-	126,140	3,784			129,924		129,924
Institute for Critical Tech & Applied Science	1,339,004	-	1,339,004		-	1,339,004	40,170			1,379,174		1,379,174
Subtotal Research & Innovation	7,001,227	544,500	7,545,727	-	-	7,545,727	155,459		-	7,701,186	-	7,701,186
Outreach	102,480	-	102,480		-	102,480	3,074			105,554		105,554
Continuing Education (Self Supporting)	-	-	-		-	-				-		-
EBC Ancillary (Self Supporting)	-	-	-		-	-				-		-
Ctr for Org. and Technology Adv. (COTA)	93,434	-	93,434		-	93,434	2,803			96,237		96,237
Extended Campus	-	-	-		-	-				-		-
International Programs	331,625	-	331,625		-	331,625	9,949			341,574		341,574
Engagement Initiatives	-	-	-		-	-				-		-
Subtotal Outreach	527,539	-	527,539	-	-	527,539	15,826	-	-	543,365	-	543,365
Honors College	642,136	(52,367)	589,769		-	589,769	17,693	17,000		624,462		624,462
Libraries	-	-	-		-	-				-		-
Graduate School	337,832	-	337,832		-	337,832	10,135			347,967		347,967
Health Sciences and Technology	-	-	-		-	-				-		-
Executive Vice President & Provost	11,032,195	(504,587)	10,527,608		(303,568)	10,224,040	306,721			10,530,761		10,530,761
Student Affairs	32,661	-	32,661		-	32,661	980			33,641		33,641
Greater Washington DC Area	3,443,723	487,000	3,930,723		-	3,930,723	117,922			4,048,645		4,048,645
Pending	2,867,062	(1,291,938)	1,575,124		(270,088)	1,305,036			270,088	1,575,124		1,575,124
Total Academic Areas	\$284,275,542	\$386,418	\$284,661,960	\$130,000	(\$912,837)	\$283,879,123	\$8,364,337	\$1,295,000	\$270,088	\$293,808,548	-	\$293,808,548
Administrative Areas												
President	-	-	-		-	-				-		-
University Ombuds	-	-	-		-	-				-		-
University Legal Counsel	-	-	-		-	-				-		-
Strategic Affairs	-	-	-		-	-				-		-
Governmental Relations	-	-	-		-	-				-		-
Transformation and Change	-	-	-		-	-				-		-
Subtotal President	-	-	-	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	-	-	-		-	-				-		-
Finance	-	-	-		-	-				-	-	-
Auxiliary and Business Services	-	-	-		-	-				-		-
Audit, Risk and Compliance	-	-	-		-	-				-		-
Advancement	-	-	-		-	-				-		-
Information Technology	130,471	-	130,471	(130,471)	-	-	-			-		-
Facilities	-	-	-		-	-				-		-
Human Resources	-	-	-		-	-				-		-
Policy and Governance	-	-	-		-	-				-		-
University Initiatives	-	-	-		-	-				-		-

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Teaching and Research Faculty

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	T&R Base Adjustments	FY26 Base Budget	T&R One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost												
Central Budget and Finance												
Central Fringe Benefits	-				-	-				-		-
Telecommunications Service Charges	-				-	-				-		-
Computer Charges	-				-	-				-		-
Restricted Budgets	-				-	-				-		-
College Enrollment Support					-	-				-		-
Earmarked Revenue	-				-	-				-		-
Insurance and Worker's Compensation	-				-	-				-		-
University Contingency	-				-	-				-		-
Other Central Pools	-				-	-				-		-
Central Facilities and Admin												
Utilities	-				-	-				-		-
Central Leases	-				-	-				-		-
Other Central Facilities and Admin Pools	-				-	-				-		-
Central Academic and Research Administration												
Other Academic and Research Pools	3,091,756	(67,500)	3,024,256		(1,509,165)	1,515,091				1,515,091		1,515,091
Total Non Academic Areas	3,222,227	(67,500)	3,154,727	(130,471)	(1,509,165)	1,515,091	-	-	-	1,515,091	-	1,515,091
Total 208 (Fund 0300)	\$287,497,769	\$318,918	\$287,816,687	(\$471)	(\$2,422,002)	\$285,394,214	\$8,364,337	\$1,295,000	\$270,088	\$295,323,639	-	\$295,323,639
Continuing Education Activity (0302)												
Continuing Education Programs	1,250,000	-	1,250,000		-	1,250,000				1,250,000		1,250,000
COTA Programs	2,000	-	2,000		-	2,000			8,000	10,000		10,000
Continuing Education Administration	-	-	-		-	-				-		-
College Surplus Activity	-	-	-		-	-				-		-
Other Central Pools	-	-	-		-	-				-		-
Total Continuing Education	1,252,000	-	1,252,000	-	-	1,252,000	-	-	8,000	1,260,000	-	1,260,000
Subtotal (Fund 0302)	1,252,000	-	1,252,000	-	-	1,252,000	-	-	8,000	1,260,000	-	1,260,000
Grand Total 208 (All Funds)	\$288,749,769	\$318,918	\$289,068,687	(\$471)	(\$2,422,002)	\$286,646,214	\$8,364,337	\$1,295,000	\$278,088	\$296,583,639	-	\$296,583,639

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Administrative and Professional Faculty

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	A/P Faculty Base Adjustments	FY26 Base Budget	A/P One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)												
Academic Areas												
Agriculture and Life Sciences	\$1,780,816	\$127,000	\$1,907,816		-	\$1,907,816	\$57,234			\$1,965,050		\$1,965,050
Architecture, Arts, & Design	1,676,048	-	1,676,048	54,366	-	1,730,414	51,912			1,782,326		1,782,326
Pamplin College of Business	3,632,137	-	3,632,137		(77,100)	3,555,037	106,651			3,661,688		3,661,688
Engineering	9,403,808	73,455	9,477,263		(241,949)	9,235,314	277,059			9,512,373		9,512,373
Liberal Arts and Human Sciences	3,380,537	-	3,380,537	231,616	(150,175)	3,461,978	103,859			3,565,837		3,565,837
Natural Resources & Environment	1,044,272	14,000	1,058,272		(93,355)	964,917	28,948			993,865		993,865
Science	3,378,563	(543)	3,378,020		-	3,378,020	101,341			3,479,361		3,479,361
VTC School of Medicine	6,160,894	-	6,160,894		-	6,160,894	184,827			6,345,721		6,345,721
Veterinary Medicine	2,375,763	200,000	2,575,763		-	2,575,763	77,273			2,653,036	(78,761)	2,574,275
Veterinary Teaching Hospital & VITALS	61,200	-	61,200		-	61,200				61,200		61,200
Animal Cancer Care & Research Center	110,923	-	110,923		-	110,923				110,923		110,923
Equine Medical Center	551	493	1,044		-	1,044				1,044		1,044
Subtotal Veterinary Medicine	2,548,437	200,493	2,748,930	-	-	2,748,930	77,273	-	-	2,826,203	(78,761)	2,747,442
Research & Innovation	8,655,213	135,633	8,790,846		-	8,790,846	263,725			9,054,571		9,054,571
Fralin Biomedical Research Institute	376,719	-	376,719		-	376,719				376,719		376,719
Fralin Life Sciences	1,108,143	-	1,108,143		-	1,108,143	33,244			1,141,387		1,141,387
Institute for Society, Culture, & Environment	229,281	-	229,281		-	229,281	6,878			236,159		236,159
VT Transportation Institute	-	-	-		-	-	-			-		-
Strategic Research Alliances	766,805	76	766,881		-	766,881	23,006			789,887		789,887
VT National Security Institute	531,933	-	531,933		-	531,933	15,958			547,891		547,891
Institute for Creativity, Arts, and Technology	682,565	-	682,565		-	682,565	20,477			703,042		703,042
Institute for Critical Tech & Applied Science	748,927	-	748,927		-	748,927	22,468			771,395		771,395
Subtotal Research & Innovation	13,099,586	135,709	13,235,295	-	-	13,235,295	385,756	-	-	13,621,051	-	13,621,051
Outreach	1,090,594	(22,999)	1,067,595		-	1,067,595	32,028			1,099,623		1,099,623
Continuing Education (Self Supporting)	80,741	-	80,741		-	80,741				80,741		80,741
EBC Ancillary (Self Supporting)	100,000	-	100,000		-	100,000				100,000		100,000
Ctr for Org. and Technology Adv. (COTA)	258,031	-	258,031		-	258,031	7,741			265,772		265,772
Extended Campus	466,759	-	466,759		-	466,759	14,003			480,762		480,762
International Programs	1,923,697	20,300	1,943,997		-	1,943,997	58,320			2,002,317		2,002,317
Engagement Initiatives	568,742	2,695	571,437		-	571,437	17,143			588,580		588,580
Subtotal Outreach	4,488,564	(4)	4,488,560	-	-	4,488,560	129,235	-	-	4,617,795	-	4,617,795
Honors College	806,964	52,367	859,331		-	859,331	25,780			885,111		885,111
Libraries	8,784,520	-	8,784,520		-	8,784,520	263,536	28,000		9,076,056		9,076,056
Graduate School	1,882,942	-	1,882,942		-	1,882,942	56,488			1,939,430		1,939,430
Health Sciences and Technology	1,303,355	6,574	1,309,929		-	1,309,929	39,298			1,349,227		1,349,227
Executive Vice President & Provost	24,049,734	740,773	24,790,507	1,640,404	(884,013)	25,546,898	766,407			26,313,305		26,313,305
Student Affairs	3,441,754	158,680	3,600,434		-	3,600,434	108,013			3,708,447		3,708,447
Greater Washington DC Area	2,724,063	162,672	2,886,735		-	2,886,735	86,602			2,973,337		2,973,337
Pending	3,676,327	(2,517,280)	1,159,047		(1,463,264)	(304,217)			1,463,264	1,159,047		1,159,047
Total Academic Areas	\$97,263,321	(\$846,104)	\$96,417,217	\$1,926,386	(\$2,909,856)	\$95,433,747	\$2,850,219	\$28,000	\$1,463,264	\$99,775,230	(\$78,761)	\$99,696,469
Administrative Areas												
President	1,196,391	(12,100)	1,184,291		(20,000)	1,164,291	34,929			1,199,220		1,199,220
University Ombuds	170,268	-	170,268		-	170,268	5,108			175,376		175,376
University Legal Counsel	1,233,187	-	1,233,187		-	1,233,187	36,996			1,270,183		1,270,183
Strategic Affairs	594,974	-	594,974		-	594,974	17,849			612,823		612,823
Governmental Relations	1,033,838	94,000	1,127,838		-	1,127,838	33,835			1,161,673		1,161,673
Transformation and Change	733,475	-	733,475		-	733,475	22,004			755,479		755,479
Subtotal President	4,962,133	81,900	5,044,033	-	(20,000)	5,024,033	150,721	-	-	5,174,754	-	5,174,754
EVP and Chief Operating Officer	9,347,798	293,339	9,641,137		-	9,641,137	289,234			9,930,371		9,930,371
Finance	8,394,010	722,471	9,116,481		-	9,116,481	273,494			9,389,975		9,389,975
Auxiliary and Business Services	1,255,718	-	1,255,718		-	1,255,718	37,672			1,293,390		1,293,390
Audit, Risk and Compliance	1,882,382	3,394	1,885,776		-	1,885,776	56,573			1,942,349		1,942,349
Advancement	9,695,821	125,691	9,821,512		(166,352)	9,655,160	289,655			9,944,815		9,944,815
Information Technology	20,505,867	1,377,309	21,883,176	130,471	-	22,013,647	660,409			22,674,056		22,674,056
Facilities	8,490,761	(517,471)	7,973,290		-	7,973,290	239,199			8,212,489		8,212,489
Human Resources	5,531,886	603,305	6,135,191		-	6,135,191	184,056			6,319,247		6,319,247
Policy and Governance	613,921	5,617	619,538		-	619,538	18,586			638,124		638,124
University Initiatives	69,455	-	69,455		-	69,455	2,084			71,539		71,539

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Administrative and Professional Faculty

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Merit Adjustment	Full Year Promotion and Tenure	A/P Faculty Base Adjustments	FY26 Base Budget	A/P One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost						-						
Central Budget and Finance												
Central Fringe Benefits	-	-			-	-	-			-		-
Telecommunications Service Charges	-	-			-	-	-			-		-
Computer Charges	-	-			-	-	-			-		-
Restricted Budgets	-	-			-	-	-			-		-
College Enrollment Support					-	-	-			-		
Earmarked Revenue					-	-	-			-		
Insurance and Worker's Compensation	-	-			-	-	-			-		-
University Contingency	-	-			-	-	-			-		-
Other Central Pools	-	-			-	-	-			-		-
Central Facilities and Admin							-					
Utilities	-	-			-	-	-			-		-
Central Leases	-	-			-	-	-			-		-
Other Central Facilities and Admin Pools	-	-			-	-	-			-		-
Central Academic and Research Administration							-					
Other Academic and Research Pools	-	-	-		-	-				-		-
Total Non Academic Areas	70,749,752	2,695,555	73,445,307	130,471	(186,352)	73,389,426	2,201,683	-	-	75,591,109	-	75,591,109
Total 208 (Fund 0300)	\$168,013,073	\$1,849,451	\$169,862,524	\$2,056,857	(\$3,096,208)	\$168,823,173	\$5,051,902	\$28,000	\$1,463,264	\$175,366,339	(\$78,761)	\$175,287,578
Continuing Education Activity (0302)												
Continuing Education Programs	550,000	-	550,000			550,000			(4,000)	546,000		546,000
COTA Programs	-	-	-			-				-		-
Continuing Education Administration	197,864	-	197,864			197,864			96,245	294,109		294,109
College Surplus Activity	550,000	-	550,000			550,000			(300,000)	250,000		250,000
Other Central Pools	-		-			-				-		-
Total Continuing Education	1,297,864	-	1,297,864	-	-	1,297,864	-	-	(207,755)	1,090,109	-	1,090,109
Subtotal (Fund 0302)	1,297,864	-	1,297,864	-	-	1,297,864	-	-	(207,755)	1,090,109	-	1,090,109
Grand Total 208 (All Funds)	\$169,310,937	\$1,849,451	\$171,160,388	\$2,056,857	(\$3,096,208)	\$170,121,037	\$5,051,902	\$28,000	\$1,255,509	\$176,456,448	(\$78,761)	\$176,377,687

**UNIVERSITY DIVISION (208)
FY26 Operating Budget**

Staff

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Merit [Actuals up to Budget]	Staff Base Adjustments	FY26 Base Budget	Staff One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)											
Academic Areas											
Agriculture and Life Sciences	\$1,871,363	\$44,847	\$1,916,210		-	\$1,916,210	\$57,486		\$1,973,696		\$1,973,696
Architecture, Arts, & Design	2,159,791	-	2,159,791	108,384	(121,700)	2,146,475	64,394		2,210,869		2,210,869
Pamplin College of Business	1,683,750	-	1,683,750		(175,611)	1,508,139	45,244		1,553,383		1,553,383
Engineering	6,103,515	(42,522)	6,060,993		-	6,060,993	181,830		6,242,823		6,242,823
Liberal Arts and Human Sciences	5,199,552	-	5,199,552	(108,384)	-	5,091,168	152,735		5,243,903		5,243,903
Natural Resources & Environment	836,585	395	836,980		-	836,980	25,109		862,089		862,089
Science	6,005,379	6,066	6,011,445		-	6,011,445	180,343		6,191,788		6,191,788
VTC School of Medicine	968,312	-	968,312		-	968,312	29,049		997,361		997,361
Veterinary Medicine	5,504,337	8,015	5,512,352		(111,500)	5,400,852	162,026		5,562,878		5,562,878
Veterinary Teaching Hospital & VITALS	1,580,000	-	1,580,000		-	1,580,000			1,580,000		1,580,000
Animal Cancer Care & Research Center	510,684	-	510,684		-	510,684			510,684		510,684
Equine Medical Center	1,628,534	2,007,843	3,636,377		-	3,636,377			3,636,377		3,636,377
Subtotal Veterinary Medicine	9,223,555	2,015,858	11,239,413	-	(111,500)	11,127,913	162,026	-	11,289,939	-	11,289,939
Research & Innovation	3,464,086	193,077	3,657,163		-	3,657,163	109,715		3,766,878		3,766,878
Fralin Biomedical Research Institute	-	-	-		-	-	-		-		-
Fralin Life Sciences	640,267	-	640,267		-	640,267	19,208		659,475		659,475
Institute for Society, Culture, & Environment	1,598	-	1,598		-	1,598	48		1,646		1,646
VT Transportation Institute	-	-	-		-	-	-		-		-
Strategic Research Alliances	85,940	-	85,940		-	85,940	2,578		88,518		88,518
VT National Security Institute	636	-	636		-	636	19		655		655
Institute for Creativity, Arts, and Technology	286,359	-	286,359		-	286,359	8,591		294,950		294,950
Institute for Critical Tech & Applied Science	791,397	-	791,397		-	791,397	23,742		815,139		815,139
Subtotal Research & Innovation	5,270,283	193,077	5,463,360	-	-	5,463,360	163,901	-	5,627,261	-	5,627,261
Outreach	412,388	(75,999)	336,389		-	336,389	30,555		366,944		366,944
Continuing Education (Self Supporting)	388,242	-	388,242		-	388,242			388,242		388,242
EBC Ancillary (Self Supporting)	100,000	-	100,000		-	100,000			100,000		100,000
Ctr for Org. and Technology Adv. (COTA)	96,025	-	96,025		-	96,025			96,025		96,025
Extended Campus	239,907	-	239,907		-	239,907			239,907		239,907
International Programs	452,766	75,999	528,765		-	528,765			528,765		528,765
Engagement Initiatives	88,011	-	88,011		-	88,011			88,011		88,011
Subtotal Outreach	1,777,339	-	1,777,339	-	-	1,777,339	30,555	-	1,807,894	-	1,807,894
Honors College	185,884	-	185,884		-	185,884	5,577		191,461		191,461
Libraries	2,790,787	7,904	2,798,691		-	2,798,691	69,766		2,868,457		2,868,457
Graduate School	1,233,462	608	1,234,070		(31,920)	1,202,150	26,558		1,228,708		1,228,708
Health Sciences and Technology	160,394	-	160,394		-	160,394	4,812		165,206		165,206
Executive Vice President & Provost	6,827,182	(523,381)	6,303,801	661,427	(30,095)	6,935,133	208,054		7,143,187		7,143,187
Student Affairs	585,197	608	585,805		-	585,805	14,183		599,988		599,988
Greater Washington DC Area	686,651	66,096	752,747		-	752,747	20,635		773,382		773,382
Pending	1,283,694	(428,738)	854,956		(139,619)	715,337		139,619	854,956		854,956
Total Academic Areas	\$54,852,675	\$1,340,818	\$56,193,493	\$661,427	(\$610,445)	\$56,244,475	\$1,442,257	\$139,619	\$57,826,351	-	\$57,826,351
Administrative Areas											
President	969,272	(153,708)	815,564	62,707	-	878,271	26,252		904,523		904,523
University Ombuds	60,645	-	60,645		-	60,645			60,645		60,645
University Legal Counsel	169,411	-	169,411		-	169,411			169,411		169,411
Strategic Affairs	-	-	-		-	-			-		-
Governmental Relations	57,080	-	57,080		-	57,080			57,080		57,080
Transformation and Change	-	-	-		-	-			-		-
Subtotal President	1,256,408	(153,708)	1,102,700	62,707	-	1,165,407	26,252	-	1,191,659	-	1,191,659
EVP and Chief Operating Officer	5,535,961	215,803	5,751,764		-	5,751,764	153,929		5,905,693		5,905,693
Finance	7,172,628	149,776	7,322,404		-	7,322,404	206,026		7,528,430		7,528,430
Auxiliary and Business Services	1,243,264	47,838	1,291,102		-	1,291,102	38,733		1,329,835		1,329,835
Audit, Risk and Compliance	-	-	-		-	-			-		-
Advancement	4,927,082	1,216	4,928,298		(50,000)	4,878,298	126,489		5,004,787		5,004,787
Information Technology	6,102,652	55,624	6,158,276		-	6,158,276	148,055		6,306,331		6,306,331
Facilities	20,641,714	105,982	20,747,696		-	20,747,696	613,146		21,360,842		21,360,842
Human Resources	1,896,950	(385,187)	1,511,763		-	1,511,763	43,699		1,555,462		1,555,462
Policy and Governance	196,697	22,000	218,697		-	218,697	6,490		225,187		225,187
University Initiatives	2,450	-	2,450		-	2,450	-		2,450		2,450

**UNIVERSITY DIVISION (208)
FY26 Operating Budget**

Staff

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Merit [Actuals up to Budget]	Staff Base Adjustments	FY26 Base Budget	Staff One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost											
Central Budget and Finance											
Central Fringe Benefits	-				-	-			-		-
Telecommunications Service Charges	-				-	-			-		-
Computer Charges	-				-	-			-		-
Restricted Budgets	-				-	-			-		-
College Enrollment Support	-				-	-			-		-
Earmarked Revenue	-				-	-			-		-
Insurance and Worker's Compensation	-				-	-			-		-
University Contingency	-				-	-			-		-
Other Central Pools	-				-	-			-		-
Central Facilities and Admin											
Utilities	-				-	-			-		-
Central Leases	-				-	-			-		-
Other Central Facilities and Admin Pools	-				-	-			-		-
Central Academic and Research Administration											
Other Academic and Research Pools	36,771	-	36,771		-	36,771		(36,771)	-	\$15,038	15,038
Total Non Academic Areas	49,012,577	59,344	49,071,921	62,707	(50,000)	49,084,628	1,362,819	(36,771)	50,410,676	15,038	50,425,714
Total 208 (Fund 0300)	\$103,865,252	\$1,400,162	\$105,265,414	\$724,134	(\$660,445)	\$105,329,103	\$2,805,076	\$102,848	\$108,237,027	\$15,038	\$108,252,065
Continuing Education Activity (0302)											
Continuing Education Programs	-	-	-			-		-	-		-
COTA Programs	-	-				-			-		-
Continuing Education Administration	976,832	-	976,832			976,832		(127,412)	849,420		849,420
College Surplus Activity	-	-	-			-		-	-		-
Other Central Pools	-					-			-		-
Total Continuing Education	976,832	-	976,832	-	-	976,832	-	(127,412)	849,420	-	849,420
Subtotal (Fund 0302)	976,832	-	976,832	-	-	976,832	-	(127,412)	849,420	-	849,420
Grand Total 208 (All Funds)	\$104,842,084	\$1,400,162	\$106,242,246	\$724,134	(\$660,445)	\$106,305,935	\$2,805,076	(\$24,564)	\$109,086,447	\$15,038	\$109,101,485

UNIVERSITY DIVISION (208)

FY26 Operating Budget

Graduate Assistants and Graduate Teaching Assistants

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Adjustment	Comprehensive Fee Offset \$107	Increase monthly Stipend Floor to \$2,800 Min.	FY26 Base Budget	GA/GTA One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)												
Academic Areas												
Agriculture and Life Sciences	\$3,397,054	-	\$3,397,054	-	-	\$3,397,054	\$101,912	\$17,635	\$702	\$3,517,303		\$3,517,303
Architecture, Arts, & Design	1,782,077	-	1,782,077	-	-	1,782,077	53,462	7,731	12,524	1,855,794		1,855,794
Pamplin College of Business	1,734,788	-	1,734,788	-	-	1,734,788	52,044	6,769	4,155	1,797,756		1,797,756
Engineering	11,163,100	-	11,163,100	-	-	11,163,100	334,893	69,428	39,824	11,607,245		11,607,245
Liberal Arts and Human Sciences	6,885,990	-	6,885,990	-	-	6,885,990	206,580	30,058	28,959	7,151,587		7,151,587
Natural Resources & Environment	1,284,457	-	1,284,457	-	-	1,284,457	38,534	5,323	8,211	1,336,525		1,336,525
Science	10,865,164	-	10,865,164	-	-	10,865,164	325,955	46,899	8,881	11,246,899		11,246,899
VTC School of Medicine	-	-	-	-	-	-	-	-	-	-		-
Veterinary Medicine	2,443,458	-	2,443,458	-	-	2,443,458	73,304	5,499	2,022	2,524,283		2,524,283
Veterinary Teaching Hospital & VITALS	-	-	-	-	-	-	-	-	-	-		-
Animal Cancer Care & Research Center	-	-	-	-	-	-	-	-	-	-		-
Equine Medical Center	-	-	-	-	-	-	-	-	-	-		-
Subtotal Veterinary Medicine	2,443,458	-	2,443,458	-	-	2,443,458	73,304	5,499	2,022	2,524,283	-	2,524,283
Research & Innovation	77,037	(2,751)	74,286	-	-	74,286	2,229			76,515		76,515
Fralin Biomedical Research Institute	256,294	41	256,335	-	-	256,335				256,335		256,335
Fralin Life Sciences	242,190	-	242,190	-	-	242,190	7,266	7,086	1,235	257,777		257,777
Institute for Society, Culture, & Environment	-	-	-	-	-	-	-	-	-	-		-
VT Transportation Institute	-	-	-	-	-	-	-	-	-	-		-
Strategic Research Alliances	-	-	-	-	-	-	-	-	-	-		-
VT National Security Institute	-	-	-	-	-	-	-	-	-	-		-
Institute for Creativity, Arts, and Technology	61,771	2,710	64,481	-	-	64,481	1,934			66,415		66,415
Institute for Critical Tech & Applied Science	262,184	-	262,184	-	-	262,184	7,866			270,050		270,050
Subtotal Research & Innovation	899,476	-	899,476	-	-	899,476	19,295	7,086	1,235	927,092	-	927,092
Outreach	8,781	-	8,781	-	-	8,781	263	214	234	9,492		9,492
Continuing Education (Self Supporting)	-	-	-	-	-	-	-	-	-	-		-
EBC Ancillary (Self Supporting)	-	-	-	-	-	-	-	-	-	-		-
Ctr for Org. and Technology Adv. (COTA)	-	-	-	-	-	-	-	-	-	-		-
Extended Campus	-	-	-	-	-	-	-	-	-	-		-
International Programs	-	-	-	-	-	-	-	-	-	-		-
Engagement Initiatives	-	-	-	-	-	-	-	-	-	-		-
Subtotal Outreach	8,781	-	8,781	-	-	8,781	263	214	234	9,492	-	9,492
Honors College	24,230	-	24,230	-	-	24,230	727	107	231	25,295		25,295
Libraries	85,181	-	85,181	-	-	85,181	2,555	664	972	89,372		89,372
Graduate School	3,879,372	-	3,879,372	-	-	3,879,372	116,381	15,816	927	4,012,496		4,012,496
Health Sciences and Technology	1,275,001	-	1,275,001	-	-	1,275,001	38,250	4,865	2,184	1,320,300		1,320,300
Executive Vice President & Provost	894,639	-	894,639	-	(48,276)	846,363	25,391	3,353	2,770	877,877		877,877
Student Affairs	27,219	(27,219)	-	27,219	(24,138)	3,081	92	428	231	3,832		3,832
Greater Washington DC Area	2,033	-	2,033	-	-	2,033	61	488		2,582		2,582
Pending	-	-	-	-	-	-	-	-	-	-		-
Total Academic Areas	\$46,652,020	(\$27,219)	\$46,624,801	\$27,219	(\$72,414)	\$46,579,606	\$1,389,699	\$222,363	\$114,062	\$48,305,730	-	\$48,305,730
Administrative Areas												
President	4,025	-	4,025	-	-	4,025	121	642	693	5,481		5,481
University Ombuds	-	-	-	-	-	-	-	-	-	-		-
University Legal Counsel	-	-	-	-	-	-	-	-	-	-		-
Strategic Affairs	-	-	-	-	-	-	-	-	-	-		-
Governmental Relations	-	-	-	-	-	-	-	-	-	-		-
Transformation and Change	-	-	-	-	-	-	-	-	-	-		-
Subtotal President	4,025	-	4,025	-	-	4,025	121	642	693	5,481	-	5,481
EVP and Chief Operating Officer	28,827	-	28,827	-	-	28,827	865	321	462	30,475		30,475
Finance	5,382	-	5,382	-	-	5,382	161	535	256	6,334		6,334
Auxiliary and Business Services	-	-	-	-	-	-	-	-	-	-		-
Audit, Risk and Compliance	46,512	-	46,512	-	-	46,512	1,395	107	-	48,014		48,014
Advancement	-	-	-	-	-	-	-	-	-	-		-
Information Technology	137,476	-	137,476	-	-	137,476	4,124	802	1,616	144,018		144,018
Facilities	2,972	-	2,972	-	-	2,972	89	321	693	4,075		4,075
Human Resources	24,136	-	24,136	-	-	24,136	724	107	231	25,198		25,198
Policy and Governance	-	-	-	-	-	-	-	-	-	-		-
University Initiatives	-	-	-	-	-	-	-	-	-	-		-

UNIVERSITY DIVISION (208)

FY26 Operating Budget

Graduate Assistants and Graduate Teaching Assistants

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Full Year 3.00% Adjustment	Comprehensive Fee Offset \$107	Increase monthly Stipend Floor to \$2,800 Min.	FY26 Base Budget	GA/GTA One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost												
Central Budget and Finance												
Central Fringe Benefits	-	-	-		-	-				-		-
Telecommunications Service Charges	-	-	-		-	-				-		-
Computer Charges	-	-	-		-	-				-		-
Restricted Budgets	-	-	-		-	-				-		-
College Enrollment Support			-		-	-				-		
Earmarked Revenue			-		-	-				-		
Insurance and Worker's Compensation	-	-	-		-	-				-		-
University Contingency	-	-	-		-	-				-		-
Other Central Pools	-		-		-	-				-		-
Central Facilities and Admin										-		
Utilities	-	-	-		-	-				-		-
Central Leases	-		-		-	-				-		-
Other Central Facilities and Admin Pools	-		-		-	-				-		-
Central Academic and Research Administration										-		
Other Academic and Research Pools	-	-	-		-	-				-		-
Total Non Academic Areas	249,330	-	249,330	-	-	249,330	7,479	2,835	3,951	263,595	-	263,595
Total 208 (Fund 0300)	\$46,901,350	(\$27,219)	\$46,874,131	\$27,219	(\$72,414)	\$46,828,936	\$1,397,178	\$225,198	\$118,013	\$48,569,325	-	\$48,569,325
Continuing Education Activity (0302)												
Continuing Education Programs	-	-	-		-	-				-		-
COTA Programs	-	-	-		-	-				-		-
Continuing Education Administration	-	-	-		-	-				-		-
College Surplus Activity	-	-	-		-	-				-		-
Other Central Pools	-		-		-	-				-		-
Total Continuing Education	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal (Fund 0302)	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total 208 (All Funds)	\$46,901,350	(\$27,219)	\$46,874,131	\$27,219	(\$72,414)	\$46,901,350	\$1,397,178	\$225,198	\$118,013	\$48,569,325	-	\$48,569,325

UNIVERSITY DIVISION (208)
FY26 Operating Budget

Operating and Wage

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Operating Budget Adjustments	FY26 Base Budget	One-Time Advance for Summer 2025	One-Time Advance for Winter 2026	One-Time Advance Earmarked Revenues	Operating One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)													
Academic Areas													
Agriculture and Life Sciences	\$3,958,347	-	\$3,958,347		(\$100,000)	\$3,858,347		\$3,858,347	\$683,123	\$160,530	\$3,871,920		\$8,573,920
Architecture, Arts, & Design	29,824	-	29,824		(11,249)	18,575		18,575	951,787	483,002	1,553,867		3,007,231
Pamplin College of Business	(1,345,592)	2,092,234	746,642		(217,000)	529,642		529,642	2,479,184	1,339,724	12,991,345	2,170,113	19,510,008
Engineering	(273,746)	(233,489)	(507,235)		(191,308)	(698,543)		(698,543)	2,783,024	489,347	23,418,516		25,992,344
Liberal Arts and Human Sciences	(933,123)	-	(933,123)		(50,000)	(983,123)		(983,123)	3,682,235	1,516,667	852,000		5,067,779
Natural Resources & Environment	400,328	-	400,328		(5,000)	395,328		395,328	286,588	52,394	61,297	650,034	1,445,641
Science	1,389,646	-	1,389,646		(20,000)	1,369,646		1,369,646	3,627,803	849,430	1,505,700		7,352,579
VTC School of Medicine	7,481,872	-	7,481,872		-	7,481,872	27,840	7,509,712			-		7,509,712
Veterinary Medicine	4,478,745	-	4,478,745	-	(45,000)	4,433,745	23,000	4,456,745	442,270	89,238	23,917		5,012,170
Veterinary Teaching Hospital & ViTALS	12,977,795	-	12,977,795		-	12,977,795	1,600,000	14,577,795			-		14,577,795
Animal Cancer Care & Research Center	987,458	-	987,458	-	-	987,458	(500,000)	487,458			-		487,458
Equine Medical Center	4,343,377	(2,346,912)	1,996,465		-	1,996,465	(910,000)	1,086,465			-		1,086,465
Subtotal Veterinary Medicine	22,787,375	(2,346,912)	20,440,463	-	(45,000)	20,395,463	213,000	20,608,463	442,270	89,238	23,917	-	21,163,888
Research & Innovation	586,244	688,509	1,274,753		(6,479)	1,268,274		1,268,274			-		1,268,274
Fralin Biomedical Research Institute	3,929,526	(272,969)	3,656,557		-	3,656,557		3,656,557			-	(140,549)	3,516,008
Fralin Life Sciences	4,578,613	(131,902)	4,446,711		(120,685)	4,326,026		4,326,026			-		4,326,026
Institute for Society, Culture, & Environment	618,158	(2,294)	615,864		-	615,864		615,864			-		615,864
VT Transportation Institute	4,991,495	(200,185)	4,791,310		-	4,791,310		4,791,310			-		4,791,310
Strategic Research Alliances	42,224	-	42,224		-	42,224		42,224			-		42,224
VT National Security Institute	-	-	-		-	0		-			-		-
Institute for Creativity, Arts, and Technology	786,676	(25,734)	760,942		(19,000)	741,942		741,942			-		741,942
Institute for Critical Tech & Applied Science	5,590,420	(55,425)	5,534,995		(10,200)	5,524,795		5,524,795			-		5,524,795
Subtotal Research & Innovation	21,123,356	-	21,123,356	-	(156,364)	20,966,992	-	20,966,992	-	-	-	(140,549)	20,826,443
Outreach	143,238	25,796	169,034		(18,000)	151,034		151,034			465,000		616,034
Continuing Education (Self Supporting)	216,953	-	216,953		-	216,953		216,953			-		216,953
EBC Ancillary (Self Supporting)	560,000	-	560,000		-	560,000	-	560,000			-		560,000
Ctr for Org. and Technology Adv. (COTA)	4,568	-	4,568		-	4,568		4,568			-		4,568
Extended Campus	86,897	(639)	86,258		-	86,258		86,258			-		86,258
International Programs	687,676	(21,330)	666,346		-	666,346		666,346			-		666,346
Engagement Initiatives	58,379	(3,823)	54,556		-	54,556		54,556			-		54,556
Subtotal Outreach	1,757,711	4	1,757,715	-	(18,000)	1,739,715	-	1,739,715	-	-	465,000	-	2,204,715
Honors College	92,035	-	92,035		(5,254)	86,781		86,781			-		86,781
Libraries	10,486,850	(2,024)	10,484,826		(105,995)	10,378,831	5,000	10,383,831			4,429,567		14,813,398
Graduate School	779,115	67,360	846,475		-	846,475		846,475			-		846,475
Health Sciences and Technology	1,387,901	-	1,387,901		-	1,387,901		1,387,901			-	-	1,387,901
Executive Vice President & Provost	10,378,684	484,267	10,862,951	167,237	(410,419)	10,619,769	(1,326)	10,618,443			120,000		10,738,443
Student Affairs	477,200	30,719	507,919	29,781	-	537,700		537,700			-		537,700
Greater Washington DC Area	1,327,924	53,822	1,381,746		(20,000)	1,361,746		1,361,746			-		1,361,746
Pending	10,126,565	(6,252,081)	3,874,484		(813,500)	3,060,984	(1,315,494)	1,745,490			-	-	1,745,490
Total Academic Areas	\$91,432,272	(\$6,106,100)	\$85,326,172	\$197,018	(\$2,169,089)	\$83,354,101	(\$1,070,980)	\$82,283,121	\$14,936,014	\$4,980,332	\$49,293,129	\$2,679,598	\$154,172,194
Administrative Areas													
President	219,231	175,407	394,638		-	394,638		394,638			-		394,638
University Ombuds	23,000	(885)	22,115		-	22,115		22,115			-		22,115
University Legal Counsel	69,048	(5,274)	63,774		-	63,774		63,774			-		63,774
Strategic Affairs	13,296	(1,596)	11,700		-	11,700		11,700			-		11,700
Governmental Relations	187,000	(1,687)	185,313		-	185,313		185,313			-		185,313
Transformation and Change	8,000	(491)	7,509		-	7,509		7,509			-		7,509
Subtotal President	519,575	165,474	685,049	-	-	685,049	-	685,049	-	-	-	-	685,049
EVP and Chief Operating Officer	1,990,249	509,981	2,500,230		(13,000)	2,487,230	(103,601)	2,383,629			-	-	2,383,629
Finance	860,370	17,188	877,558		-	877,558		877,558			-		877,558
Auxiliary and Business Services	1,178,431	(18,082)	1,160,349		-	1,160,349		1,160,349			-		1,160,349
Audit, Risk and Compliance	137,928	-	137,928		-	137,928		137,928			-		137,928
Advancement	995,659	-	995,659		-	995,659		995,659			25,000		1,020,659
Information Technology	14,427,990	217,786	14,645,776		(19,000)	14,626,776		14,626,776			-	(58,500)	14,568,276
Facilities	9,393,992	2,311,533	11,705,525		-	11,705,525		11,705,525			-		11,705,525
Human Resources	836,636	19,500	856,136		-	856,136	(1,664)	854,472			-		854,472
Policy and Governance	68,726	-	68,726		-	68,726		68,726			-		68,726
University Initiatives	38,576	-	38,576		(1,600)	36,976		36,976			-		36,976

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Operating and Wage

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Operating Budget Adjustments	FY26 Base Budget	One-Time Advance for Summer 2025	One-Time Advance for Winter 2026	One-Time Advance Earmarked Revenues	Operating One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost													
Central Budget and Finance													
Central Fringe Benefits		-	-		-	-	-						-
Telecommunications Service Charges	4,602,005	240,194	4,842,199		-	4,842,199	32,246	4,874,445				-	4,874,445
Computer Charges	45,498,420	-	45,498,420		-	45,498,420	15,048	45,513,468				-	45,513,468
Restricted Budgets	10,256,251	-	10,256,251	303,568	-	10,559,819	732,955	11,292,774				-	11,292,774
College Enrollment Support	24,794,459	-	24,794,459		(766,013)	24,028,446	(530,149)	23,498,297	(14,936,014)	(4,980,332)		(2,820,147)	761,804
Earmarked Revenue	48,730,922	-	48,730,922		-	48,730,922	587,207	49,318,129			(49,318,129)	-	-
Insurance and Worker's Compensation	7,412,600	-	7,412,600		-	7,412,600	2,245,241	9,657,841				-	9,657,841
University Contingency	1,000,000	-	1,000,000		-	1,000,000	-	1,000,000				-	1,000,000
Other Central Pools	4,707,434	6,500,189	11,207,623	(4,309,745)	(379,010)	6,518,868	(1,122,134)	5,396,733				(23,702,268)	(18,305,535)
Central Facilities and Admin													
Utilities	32,837,803	1,252,932	34,090,735		-	34,090,735	1,177,009	35,267,744				-	35,267,744
Central Leases	23,301,991	246,342	23,548,333		-	23,548,333	1,155,104	24,703,437				1,316,744	26,020,181
Other Central Facilities and Admin Pools	24,707,885	(8,715,393)	15,992,492		-	15,992,492	2,982,036	18,974,528				4,370,638	23,345,166
Central Academic and Research Administration													
Other Academic and Research Pools	5,908,043	(435,266)	5,472,777		(30,000)	5,442,777	628,269	6,071,046				30,000	6,101,046
Total Non Academic Areas	264,205,945	2,312,378	266,518,323	(4,006,177)	(1,208,623)	261,303,523	7,797,567	269,101,090	(14,936,014)	(4,980,332)	(49,293,129)	(20,863,533)	179,028,082
Total 208 (Fund 0300)	\$355,638,217	(\$3,793,722)	\$351,844,495	(\$3,809,159)	(\$3,377,712)	\$344,657,624	\$6,726,587	\$351,384,211	-	-	-	(\$18,183,935)	\$333,200,276
Continuing Education Activity (0302)													
Continuing Education Programs	8,900,000	-	8,900,000		-	8,900,000	(1,968,000)	6,932,000					6,932,000
COTA Programs	497,800	-	497,800		-	497,800	(8,800)	489,000					489,000
Continuing Education Administration	471,034	-	471,034		-	471,034	(184,985)	286,049					286,049
College Surplus Activity	1,175,000	-	1,175,000		-	1,175,000	(253,000)	922,000					922,000
Other Central Pools	3,000,000	-	3,000,000		-	3,000,000	-	3,000,000					3,000,000
Total Continuing Education	14,043,834	-	14,043,834	-	-	14,043,834	(2,414,785)	11,629,049	-	-	-	-	11,629,049
Subtotal (Fund 0302)	14,043,834	-	14,043,834	-	-	14,043,834	(2,414,785)	11,629,049	-	-	-	-	11,629,049
Grand Total 208 (All Funds)	\$369,682,051	(\$3,793,722)	\$365,888,329	(\$3,809,159)	(\$3,377,712)	\$358,701,458	\$4,311,802	\$363,013,260	-	-	-	(\$18,183,935)	\$344,829,325

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Fringe Benefits

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Fringe Budget Adjustments	FY26 Base Budget	Fringe One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)										
Academic Areas										
Agriculture and Life Sciences	-	-	-		-	-		-		-
Architecture, Arts, & Design	-	-	-		-	-		-		-
Pamplin College of Business	-	-	-		-	-		-		-
Engineering	-	-	-		-	-		-		-
Liberal Arts and Human Sciences	-	-	-		-	-		-		-
Natural Resources & Environment	-	-	-		-	-		-		-
Science	-	-	-		-	-		-		-
VTC School of Medicine	-	-	-		-	-		-		-
Veterinary Medicine	-	-	-		-	-		-		-
Veterinary Teaching Hospital & VITALS	2,488,145	-	2,488,145		-	2,488,145		2,488,145		2,488,145
Animal Cancer Care & Research Center	648,461	-	648,461		-	648,461		648,461		648,461
Equine Medical Center	1,231,444	-	1,231,444		-	1,231,444		1,231,444		1,231,444
Subtotal Veterinary Medicine	4,368,050	-	4,368,050	-	-	4,368,050	-	4,368,050	-	4,368,050
Research & Innovation	-	-	-		-	-		-		-
Fralin Biomedical Research Institute	705,980	166,116	872,096		-	872,096		872,096		872,096
Fralin Life Sciences	-	-	-		-	-		-		-
Institute for Society, Culture, & Environment	-	-	-		-	-		-		-
VT Transportation Institute	-	-	-		-	-		-		-
Strategic Research Alliances	-	-	-		-	-		-		-
VT National Security Institute	-	-	-		-	-		-		-
Institute for Creativity, Arts, and Technology	-	-	-		-	-		-		-
Institute for Critical Tech & Applied Science	-	-	-		-	-		-		-
Subtotal Research & Innovation	705,980	166,116	872,096	-	-	872,096	-	872,096	-	872,096
Outreach	-	-	-		-	-		-		-
Continuing Education (Self Supporting)	194,198	-	194,198		-	194,198		194,198		194,198
EBC Ancillary (Self Supporting)	50,000	-	50,000		-	50,000		50,000		50,000
Ctr for Org. and Technology Adv. (COTA)	-	-	-		-	-		-		-
Extended Campus	-	-	-		-	-		-		-
International Programs	-	-	-		-	-		-		-
Engagement Initiatives	-	-	-		-	-		-		-
Subtotal Outreach	244,198	-	244,198	-	-	244,198	-	244,198	-	244,198
Honors College	-	-	-		-	-		-		-
Libraries	-	-	-		-	-		-		-
Graduate School	-	-	-		-	-		-		-
Health Sciences and Technology	-	-	-		-	-		-		-
Executive Vice President & Provost	-	-	-		-	-		-		-
Student Affairs	-	-	-		-	-		-		-
Greater Washington DC Area	-	-	-		-	-		-		-
Pending	-	-	-		-	-		-		-
Total Academic Areas	\$5,318,228	\$166,116	\$5,484,344	-	-	\$5,484,344	-	\$5,484,344	-	\$5,484,344
Administrative Areas										
President	-	-	-		-	-		-		-
University Ombuds	-	-	-		-	-		-		-
University Legal Counsel	-	-	-		-	-		-		-
Strategic Affairs	-	-	-		-	-		-		-
Governmental Relations	-	-	-		-	-		-		-
Transformation and Change	-	-	-		-	-		-		-
Subtotal President	-	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	-	-	-		-	-		-		-
Finance	-	-	-		-	-		-		-
Auxiliary and Business Services	-	-	-		-	-		-		-
Audit, Risk and Compliance	-	-	-		-	-		-		-
Advancement	-	-	-		-	-		-		-
Information Technology	-	-	-		-	-		-		-
Facilities	-	-	-		-	-		-		-
Human Resources	-	-	-		-	-		-		-
Policy and Governance	-	-	-		-	-		-		-
University Initiatives	-	-	-		-	-		-		-

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Fringe Benefits

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Fringe Budget Adjustments	FY26 Base Budget	Fringe One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost										
Central Budget and Finance		-								
Central Fringe Benefits	205,892,424	470,413	206,362,837	1,151,595	(1,349,657)	206,164,775	11,276,548	217,441,323	(19,966)	217,421,357
Telecommunications Service Charges	-	-			-	-		-		-
Computer Charges	-	-			-	-		-		-
Restricted Budgets	-	-			-	-		-		-
College Enrollment Support	-	-			-	-		-		-
Earmarked Revenue	-	-			-	-		-		-
Insurance and Worker's Compensation	-	-			-	-		-		-
University Contingency	-	-			-	-		-		-
Other Central Pools	-	-			-	-		-		-
Central Facilities and Admin		-				-				
Utilities	-	-			-	-		-		-
Central Leases	-	-			-	-		-		-
Other Central Facilities and Admin Pools	-	-			-	-		-		-
Central Academic and Research Administration		-								
Other Academic and Research Pools	-	-			-	-		-		-
Total Non Academic Areas	205,892,424	470,413	206,362,837	1,151,595	(1,349,657)	206,164,775	11,276,548	217,441,323	(19,966)	217,421,357
Total 208 (Fund 0300)	\$211,210,652	\$636,529	\$211,847,181	\$1,151,595	(\$1,349,657)	\$211,649,119	\$11,276,548	\$222,925,667	(\$19,966)	\$222,905,701
Continuing Education Activity (0302)										
Continuing Education Programs	225,000	-	225,000		-	225,000	-	225,000		225,000
COTA Programs	200	-	200		-	200	800	1,000		1,000
Continuing Education Administration	554,270	-	554,270		-	554,270	(83,848)	470,422		470,422
College Surplus Activity	150,000	-	150,000		-	150,000	(50,000)	100,000		100,000
Other Central Pools	-	-	-		-	-		-		-
Total Continuing Education	929,470	-	929,470	-	-	929,470	(133,048)	796,422	-	796,422
Subtotal (Fund 0302)	929,470	-	929,470	-	-	929,470	(133,048)	796,422	-	796,422
Grand Total 208 (All Funds)	\$212,140,122	\$636,529	\$212,776,651	\$1,151,595	(\$1,349,657)	\$212,578,589	\$11,143,500	\$223,722,089	(\$19,966)	\$223,702,123

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Recovery

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Recovery Budget Adjustments	FY26 Base Budget	Recovery One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)										
Academic Areas										
Agriculture and Life Sciences		-	-							
Architecture, Arts, & Design		-	-							
Pamplin College of Business		-	-							
Engineering		-	-							
Liberal Arts and Human Sciences		-	-							
Natural Resources & Environment		-	-							
Science		-	-							
VTC School of Medicine		-	-							
Veterinary Medicine		-	-							
Veterinary Teaching Hospital & VITALS	(4,000,000)	-	(4,000,000)			(4,000,000)	-	(4,000,000)		(4,000,000)
Animal Cancer Care & Research Center	(150,000)	-	(150,000)			(150,000)	-	(150,000)		(150,000)
Equine Medical Center	(50,000)	-	(50,000)			(50,000)	10,000	(40,000)		(40,000)
Subtotal Veterinary Medicine	(4,200,000)	-	(4,200,000)	-	-	(4,200,000)	10,000	(4,190,000)	-	(4,190,000)
Research & Innovation		-	-							
Fralin Biomedical Research Institute		-	-							
Fralin Life Sciences		-	-							
Institute for Society, Culture, & Environment		-	-							
VT Transportation Institute		-	-							
Strategic Research Alliances		-	-							
VT National Security Institute		-	-							
Institute for Creativity, Arts, and Technology		-	-							
Institute for Critical Tech & Applied Science		-	-							
Subtotal Research & Innovation	-	-	-	-	-	-	-	-	-	-
Outreach		-	-							
Continuing Education (Self Supporting)		-	-							
EBC Ancillary (Self Supporting)	(810,000)	-	(810,000)			(810,000)	-	(810,000)		(810,000)
Ctr for Org. and Technology Adv. (COTA)		-	-							
Extended Campus		-	-							
International Programs		-	-							
Engagement Initiatives		-	-							
Subtotal Outreach	(810,000)	-	(810,000)	-	-	(810,000)	-	(810,000)	-	(810,000)
Honors College		-	-							
Libraries	(13,000)	-	(13,000)			(13,000)	(5,000)	(18,000)		(18,000)
Graduate School		-	-							
Health Sciences and Technology	-	-	-							
Executive Vice President & Provost	(77,559)	-	(77,559)			(77,559)	1,326	(76,233)		(76,233)
Student Affairs		-	-							
Greater Washington DC Area		-	-							
Pending	-	-	-					-		-
Total Academic Areas	(\$5,100,559)	-	(\$5,100,559)	-	-	(\$5,100,559)	\$6,326	(\$5,094,233)	-	(\$5,094,233)
Administrative Areas										
President		-	-							
University Ombuds		-	-							
University Legal Counsel		-	-							
Strategic Affairs		-	-							
Governmental Relations		-	-							
Transformation and Change		-	-							
Subtotal President	-	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	(463,151)	-	(463,151)			(463,151)	103,601	(359,550)		(359,550)
Finance		-	-							
Auxiliary and Business Services	(759,445)	-	(759,445)			(759,445)		(759,445)		(759,445)
Audit, Risk and Compliance		-	-							
Advancement		-	-							
Information Technology	(2,566,000)	(400,000)	(2,966,000)			(2,966,000)		(2,966,000)		(2,966,000)
Facilities	(707,556)	-	(707,556)			(707,556)	-	(707,556)		(707,556)
Human Resources	(2,317)	-	(2,317)			(2,317)	1,664	(653)		(653)
Policy and Governance	-	-	-							
University Initiatives		-	-							

UNIVERSITY DIVISION (208)
FY26 Operating Budget
Recovery

	FY25 Authorized Budget Document	Base Budget Reallocations per Banner	May 31, 2025 Base Budget per Banner	Corrections/ Reallocations	Reinvestments and DEI Resolution Savings	Adjusted Base Budget	Recovery Budget Adjustments	FY26 Base Budget	Recovery One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost										
Central Budget and Finance										
Central Fringe Benefits	(700,000)	-	(700,000)			(700,000)		(700,000)		(700,000)
Telecommunications Service Charges		-								
Computer Charges	(47,842,994)	-	(47,842,994)			(47,842,994)		(47,842,994)		(47,842,994)
Restricted Budgets		-								
College Enrollment Support		-								
Earmarked Revenue		-								
Insurance and Worker's Compensation	(1,944,502)	-	(1,944,502)			(1,944,502)	(1,117,612)	(3,062,114)		(3,062,114)
University Contingency		-								
Other Central Pools	(38,684,590)	-	(38,684,590)			(38,684,590)	(235,789)	(38,920,379)	(1,375,759)	(40,296,138)
Central Facilities and Admin		-								
Utilities	(11,232,354)	-	(11,232,354)			(11,232,354)	(311,935)	(11,544,289)		(11,544,289)
Central Leases	(1,150,214)	-	(1,150,214)			(1,150,214)	47,292	(1,102,922)		(1,102,922)
Other Central Facilities and Admin Pools	(5,149,378)	-	(5,149,378)			(5,149,378)	89,936	(5,059,442)		(5,059,442)
Central Academic and Research Administration		-								
Other Academic and Research Pools		-								
Total Non Academic Areas	(111,202,501)	(400,000)	(111,602,501)	-	-	(111,602,501)	(1,422,843)	(113,025,344)	(1,375,759)	(114,401,103)
Total 208 (Fund 0300)	(\$116,303,060)	(\$400,000)	(\$116,703,060)	-	-	(\$116,703,060)	(\$1,416,517)	(\$118,119,577)	(\$1,375,759)	(\$119,495,336)
Continuing Education Activity (0302)										
Continuing Education Programs										
COTA Programs										
Continuing Education Administration										
College Surplus Activity										
Other Central Pools										
Total Continuing Education	-	-	-	-	-	-	-	-	-	-
Subtotal (Fund 0302)	-	-	-	-	-	-	-	-	-	-
Grand Total 208 (All Funds)	(\$116,303,060)	(\$400,000)	(\$116,703,060)	-	-	(\$116,703,060)	(\$1,416,517)	(\$118,119,577)	(\$1,375,759)	(\$119,495,336)

UNIVERSITY DIVISION (208)

FY26 Operating Budget

New Initiatives

Base Budget Initiatives

One-Time Initiatives

	TR Faculty Base Adjustments	AP Faculty Base Adjustments	GA/GTA Base Adjustments	Staff Base Adjustments	Operating/Wage Base Adjustments	Fringe Benefit Base Adjustments	Recovery Budget Adjustment	FY26 Base Initiatives	Salary One-Time Adjustments	Operating One-Time Adjustments	FY26 Adjusted Budget
Regular E&G (Fund 0300)											
Academic Areas											
Agriculture and Life Sciences	-	\$79,776	-	-	\$319,268			\$399,044	-	-	\$399,044
Architecture, Arts, & Design	-	-	-	65,000	291,421			356,421	-	-	356,421
Pamplin College of Business	-	-	-	-	806,924			806,924	-	-	806,924
Engineering	-	-	-	-	2,045,813			2,045,813	46,400	-	2,092,213
Liberal Arts and Human Sciences	-	-	-	-	(606,620)			(606,620)	-	50,000	(556,620)
Natural Resources & Environment	-	-	-	-	(125,940)			(125,940)	-	100,000	(25,940)
Science	-	606,609	-	150,000	891,000			1,647,609	-	-	1,647,609
VTC School of Medicine	-	-	-	-	545,555			545,555	-	-	545,555
Veterinary Medicine	30,315	-	-	-	-			30,315	-	-	30,315
Veterinary Teaching Hospital & VITALS	-	-	-	-	-			-	-	-	-
Animal Cancer Care & Research Center	-	-	-	-	-			-	-	-	-
Equine Medical Center	-	-	-	-	-			-	-	-	-
Subtotal Veterinary Medicine	30,315	-	-	-	-	-	-	30,315	-	-	30,315
Research & Innovation	-	-	-	-	-			-	-	-	-
Fralin Biomedical Research Institute	65,000	-	-	-	-	24,057		89,057	463,929	1,378,224	1,931,210
Fralin Life Sciences	-	-	-	-	-			-	-	-	-
Institute for Society, Culture, & Environment	-	-	-	-	-			-	-	-	-
VT Transportation Institute	-	-	-	-	500,000			500,000	-	250,000	750,000
Strategic Research Alliances	-	-	-	-	-			-	-	-	-
VT National Security Institute	-	-	-	-	-			-	-	-	-
Institute for Creativity, Arts, and Technology	-	-	-	-	-			-	-	-	-
Institute for Critical Tech & Applied Science	-	-	-	-	-			-	-	-	-
Subtotal - Research & Innovation	65,000	-	-	-	500,000	24,057	-	589,057	463,929	1,628,224	2,681,210
Outreach	-	-	-	-	-			-	-	-	-
Continuing Education (Self Supporting)	-	-	-	-	-			-	-	-	-
EBC Ancillary (Self Supporting)	-	-	-	-	-			-	-	-	-
Ctr for Org. and Technology Adv. (COTA)	-	-	-	-	-			-	-	-	-
Extended Campus	-	-	-	-	-			-	-	-	-
International Programs	-	-	-	-	-			-	-	-	-
Engagement Initiatives	-	-	-	-	-			-	-	-	-
Subtotal - Outreach	-	-	-	-	-	-	-	-	-	-	-
Honors College	-	-	-	-	-			-	25,500	65,881	91,381
Libraries	-	-	-	-	368,393			368,393	-	-	368,393
Graduate School	-	-	-	-	-			-	-	-	-
Health Sciences and Technology	-	-	-	-	-			-	-	-	-
Executive Vice President & Provost	-	-	-	-	-			-	4,058	4,629,862	4,633,920
Student Affairs	-	-	-	-	-			-	-	75,000	75,000
Greater Washington DC Area	-	-	-	-	-			-	-	87,000	87,000
Pending	455,950	1,535,500	-	202,000	4,818,340			7,011,790	818,000	13,810,415	21,640,205
Total Academic Areas	\$551,265	\$2,221,885	-	\$417,000	\$9,854,154	\$24,057	-	\$13,068,361	\$1,357,887	\$20,446,382	\$34,872,630
Administrative Areas											
President	-	-	-	-	-			-	-	-	-
University Ombuds	-	-	-	-	-			-	-	-	-
University Legal Counsel	-	-	-	-	-			-	-	-	-
Strategic Affairs	-	-	-	-	-			-	-	-	-
Governmental Relations	-	-	-	-	-			-	-	-	-
Transformation and Change	-	-	-	-	-			-	-	-	-
Subtotal President	-	-	-	-	-	-	-	-	-	-	-
EVP and Chief Operating Officer	-	-	-	258,900	179,500			438,400	-	85,600	524,000
Finance	-	-	-	-	-			-	-	-	-
Auxiliary and Business Services	-	-	-	-	-			-	-	-	-
Audit, Risk and Compliance	-	-	-	-	-			-	-	-	-
Advancement	-	-	-	-	-			-	-	-	-
Information Technology	-	-	-	-	2,445,952			2,445,952	-	2,506,296	4,952,248
Facilities	-	-	-	-	-			-	-	1,418,573	1,418,573
Human Resources	-	-	-	-	-			-	-	-	-
Policy and Governance	-	-	-	-	-			-	-	-	-
University Initiatives	-	-	-	-	-			-	-	-	-

UNIVERSITY DIVISION (208)

FY26 Operating Budget

New Initiatives

Base Budget Initiatives

One-Time Initiatives

	TR Faculty Base Adjustments	AP Faculty Base Adjustments	GA/GTA Base Adjustments	Staff Base Adjustments	Operating/Wage Base Adjustments	Fringe Benefit Base Adjustments	Recovery Budget Adjustment	FY26 Base Initiatives	Salary One-Time Adjustments	Operating One-Time Adjustments	FY26 Adjusted Budget
Central Fixed Cost											
Central Budget and Finance											
Central Fringe Benefits						1,380,538		1,380,538		435,057	1,815,595
Telecommunications Service Charges											-
Computer Charges								-			-
Restricted Budgets								-			-
College Enrollment Support											
Earmarked Revenue								-			-
Insurance and Worker's Compensation								-			-
University Contingency								-			-
Other Central Pools								-			-
Central Facilities and Admin											
Utilities								-			-
Central Leases								-			-
Other Central Facilities and Admin Pools								-			-
Central Academic and Research Administration											
Other Academic and Research Pools								-			-
Total Non Academic Areas	-	-	-	258,900	2,625,452	1,380,538	-	4,264,890	-	4,445,526	8,710,416
Total 208 (Fund 0300)	\$551,265	\$2,221,885	-	\$675,900	\$12,479,606	\$1,404,595	-	\$17,333,251	\$1,357,887	\$24,891,908	\$43,583,046
Continuing Education Activity (0302)											
Continuing Education Programs											-
COTA Programs								-			-
Continuing Education Administration								-			-
College Surplus Activity								-			-
Other Central Pools											
Total Continuing Education	-	-	-	-	-	-	-	-	-	-	-
Subtotal (Fund 0302)	-	-	-	-	-	-	-	-	-	-	-
Grand Total 208 (All Funds)	\$551,265	\$2,221,885	-	\$675,900	\$12,479,606	\$1,404,595	-	\$17,333,251	\$1,357,887	\$24,891,908	\$43,583,046

VIRGINIA TECH

FY26

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION BUDGETS

	<u>Page</u>
Summary	
Cooperative Extension	1
Agriculture Experiment Station	2
Cooperative Extension	
Teaching and Research Faculty Salaries	3
Administrative and Professional Faculty Salaries	4
Staff Salaries	5
Operating and Fringe Expenses	6
Agriculture Experiment Station	
Teaching and Research Salaries	7
Administrative and Professional Salaries	8
Staff Salaries	9
Operating and Fringe Expenses	10
Cooperative Extension - By Fund Type	
State (General Funds and Self Generated)	11
Federal (Restricted and Unrestricted)	12
Agriculture Experiment Station - By Fund Type	
State (General Funds and Self Generated)	13
Federal (Unrestricted)	14

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY26

COOPERATIVE EXTENSION - SUMMARY

	Faculty							FY26 Revised Budget
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	One Time Adjustments		
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$6,957,693	\$5,024,978	\$3,661,456	\$1,279,350	-	-		\$16,923,477
Director of COOP Extension	992,221	16,131,595	5,956,750	2,776,056	-	-		25,856,622
Recoveries from Localities		(6,406,990)			-	-		(6,406,990)
Natural Resources & Environment	944,569	306,240	114,055	57,937	-	-		1,422,801
Veterinary Medicine	156,490	-	-	18,626	-	-		175,116
Federal Restricted Areas	-	-	-	2,005,000	-	-		2,005,000
Subtotal	9,050,973	15,055,823	9,732,261	6,136,969	-	-		39,976,026
<u>Central Funds</u>								
Self-Generated Earmarked Pool	-	-	-	875,000	-	-		875,000
Undistributed New Initiatives	-	-	-	-	-	-		-
Administrative/Fixed Expenses	-	-	-	2,182,166	-	-		2,182,166
Telecommunication Service Charge	-	-	-	114,360	-	-		114,360
Fringe Benefits	-	-	-	-	17,789,494	-		17,789,494
Fringe Benefits - Recoveries	-	-	-	-	(2,135,664)	-		(2,135,664)
Tuition Benefits/Rent	-	-	-	402,106	-	-		402,106
One-Time Resources - To be Allocated	-	-	-	-	-	-		-
Subtotal	-	-	-	3,573,632	15,653,830	-		19,227,462
TOTAL COOP	\$9,050,973	\$15,055,823	\$9,732,261	\$9,710,601	\$15,653,830	-		\$59,203,488

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY26

AGRICULTURE EXPERIMENT STATION - SUMMARY

	Faculty				FY26		FY26
	Teaching & Research	Admin. & Professional	Staff	Operating	Base Budget	One Time Adjustments	Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences	\$16,306,249	\$1,269,348	\$8,546,577	\$3,337,926	\$29,460,100	-	\$29,460,100
Natural Resources & Environment	3,487,747	344,654	716,494	284,275	4,833,170	-	4,833,170
Veterinary Medicine	1,012,006	205,237	1,112,003	67,567	2,396,813	-	2,396,813
Subtotal	20,806,002	1,819,239	10,375,074	3,689,768	36,690,083	-	36,690,083
<u>Central Funds</u>							
Undistributed New Initiatives	-	-	-	319,028	319,028	(319,028)	-
Administrative/Fixed Expenses	-	-	-	4,522,565	4,522,565	-	4,522,565
Telecommunication Service Charge	-	-	-	216,243	216,243	-	216,243
Fringe Benefits	-	-	-	-	11,937,710	-	11,937,710
Tuition Benefits/Rent	-	-	-	146,521	146,521	-	146,521
One-Time Resources - To be Allocated	-	-	-	-	-	319,028	319,028
Subtotal	-	-	-	5,204,357	17,142,067	-	17,142,067
TOTAL AES	\$20,806,002	\$1,819,239	\$10,375,074	\$8,894,125	\$53,832,150	-	\$53,832,150

COOPERATIVE EXTENSION
FY26
Teaching and Research Faculty

	FY25 Base Budget	Base Budget Adjustments	5/31/2025 Base Budget	Full Year 3.00% Merit Adjustment	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences							
College	\$6,755,042	-	\$6,755,042	\$202,651	\$6,957,693	-	\$6,957,693
Director of COOP Extension	963,321	-	963,321	28,900	992,221	-	992,221
Natural Resources & Environment	917,057	-	917,057	27,512	944,569	-	944,569
Veterinary Medicine	151,932	-	151,932	4,558	156,490	-	156,490
Total T&R Faculty	<u>\$8,787,352</u>	<u>-</u>	<u>\$8,787,352</u>	<u>\$263,621</u>	<u>\$9,050,973</u>	<u>-</u>	<u>\$9,050,973</u>

COOPERATIVE EXTENSION

FY26

Administrative and Professional Faculty

	FY25 Base Budget	Base Budget Adjustments	5/31/2025 Base Budget	Full Year 3.00% Merit Adjustment	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences							
College	\$4,878,619	-	\$4,878,619	\$146,359	\$5,024,978	-	\$5,024,978
Director of COOP Extension	15,661,743	-	15,661,743	469,852	16,131,595	-	16,131,595
Recoveries from Localities	(5,660,516)	-	(5,660,516)	-	(6,406,990)	-	(6,406,990)
Natural Resources & Environment	297,320	-	297,320	8,920	306,240	-	306,240
Veterinary Medicine	-	-	-	-	-	-	-
Total A/P Faculty	\$15,177,166	-	\$15,177,166	\$625,131	\$15,055,823	-	\$15,055,823

COOPERATIVE EXTENSION

FY26

Staff

	FY25 Base Budget	Base Budget Adjustments	5/31/2025 Base Budget	Full Year 3.00% Merit Adjustment	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences							
College	\$3,554,812	-	\$3,554,812	\$106,644	\$3,661,456	-	\$3,661,456
Director of COOP Extension	5,783,252	-	5,783,252	173,498	5,956,750	-	5,956,750
Natural Resources & Environment	110,733	-	110,733	3,322	114,055	-	114,055
Veterinary Medicine	-	-	-	-	-	-	-
Total Staff	\$9,448,797	-	\$9,448,797	\$283,464	\$9,732,261	-	\$9,732,261

COOPERATIVE EXTENSION

FY26

Operating and Fringe

	<u>FY25 Base Budget</u>	<u>Base Adjustments</u>	<u>5/31/2025 Base Budget</u>	<u>Operating and Fringe Adjustments</u>	<u>FY26 Base Budget</u>	<u>One Time Adjustments</u>	<u>FY26 Revised Budget</u>
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences							
College	\$1,279,350	-	\$1,279,350	-	\$1,279,350	-	\$1,279,350
Director of COOP Extension	2,776,056	-	2,776,056	-	2,776,056	-	2,776,056
Natural Resources & Environment	57,937	-	57,937	-	57,937	-	57,937
Veterinary Medicine	18,626	-	18,626	-	18,626	-	18,626
Federal Restricted Areas	2,005,000	-	2,005,000	-	2,005,000	-	2,005,000
Subtotal	6,136,969	-	6,136,969	-	6,136,969	-	6,136,969
<u>Central Funds</u>							
Self-Generated Earmarked Pool	700,000	-	700,000	175,000	875,000	-	875,000
Undistributed New Initiatives	-	-	-	-	-	-	-
Administrative/Fixed Expenses	2,090,962	-	2,090,962	91,204	2,182,166	-	2,182,166
Telecommunication Service Charge	114,360	-	114,360	-	114,360	-	114,360
Fringe Benefits	17,007,455	-	17,007,455	782,039	17,789,494	-	17,789,494
Fringe Benefits - Recoveries	(1,886,839)	-	(1,886,839)	(248,825)	(2,135,664)	-	(2,135,664)
Tuition Benefits/Rent	399,841	-	399,841	2,265	402,106	-	402,106
One-Time Resources - To be Allocated	-	-	-	-	-	-	-
Subtotal	18,425,779	-	18,425,779	801,683	19,227,462	-	19,227,462
Total Operating and Fringe	<u>\$24,562,748</u>	<u>-</u>	<u>\$24,562,748</u>	<u>\$801,683</u>	<u>\$25,364,431</u>	<u>-</u>	<u>\$25,364,431</u>

AGRICULTURE EXPERIMENT STATION

FY26

Teaching and Research Faculty

	FY25 Base Budget	Base Budget Adjustments	5/31/2025 Base Budget	Full Year 3.00% Merit Adjustment	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences	\$15,831,310	-	\$15,831,310	\$474,939	\$16,306,249	-	\$16,306,249
Natural Resources & Environment	3,386,162	-	3,386,162	101,585	3,487,747	-	3,487,747
Veterinary Medicine	982,530	-	982,530	29,476	1,012,006	-	1,012,006
Total T&R Faculty	<u>\$20,200,002</u>	<u>-</u>	<u>\$20,200,002</u>	<u>\$606,000</u>	<u>\$20,806,002</u>	<u>-</u>	<u>\$20,806,002</u>

AGRICULTURE EXPERIMENT STATION
FY26
Administrative and Professional Faculty

	FY25 Base Budget	Base Budget Adjustments	5/31/2025 Base Budget	Full Year 3.00% Merit Adjustment	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences	\$1,232,377	-	\$1,232,377	\$36,971	\$1,269,348	-	\$1,269,348
Natural Resources & Environment	334,616	-	334,616	10,038	344,654	-	344,654
Veterinary Medicine	199,259	-	199,259	5,978	205,237	-	205,237
Total A/P Faculty	<u>\$1,766,252</u>	<u>-</u>	<u>\$1,766,252</u>	<u>\$52,987</u>	<u>\$1,819,239</u>	<u>-</u>	<u>\$1,819,239</u>

AGRICULTURE EXPERIMENT STATION

FY26

Staff

	FY25 Base Budget	Base Budget Adjustments	5/31/2025 Base Budget	Full Year 3.00% Merit Adjustment	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences	\$8,297,648	-	\$8,297,648	\$248,929	\$8,546,577	-	\$8,546,577
Natural Resources & Environment	695,625	-	695,625	20,869	716,494	-	716,494
Veterinary Medicine	1,079,615	-	1,079,615	32,388	1,112,003	-	1,112,003
Total Staff	<u>\$10,072,888</u>	<u>-</u>	<u>\$10,072,888</u>	<u>\$302,186</u>	<u>\$10,375,074</u>	<u>-</u>	<u>\$10,375,074</u>

AGRICULTURE EXPERIMENT STATION

FY26

Operating and Fringe

	FY25 Base Budget	Base Adjustments	5/31/2025 Base Budget	Operating and Fringe Adjustments	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>							
Agriculture & Life Sciences	\$3,337,926	-	\$3,337,926	-	\$3,337,926	-	\$3,337,926
Natural Resources & Environment	284,275	-	284,275	-	284,275	-	284,275
Veterinary Medicine	67,567	-	67,567	-	67,567	-	67,567
Subtotal	3,689,768	-	3,689,768	-	3,689,768	-	3,689,768
<u>Central Funds</u>							
Undistributed New Initiatives	319,028	-	319,028	-	319,028	(319,028)	-
Administrative/Fixed Expenses	4,055,816	-	4,055,816	466,749	4,522,565	-	4,522,565
Telecommunication Service Charge	216,243	-	216,243	-	216,243	-	216,243
Fringe Benefits	11,572,844	-	11,572,844	364,866	11,937,710	-	11,937,710
Tuition Benefits/Rent	146,521	-	146,521	-	146,521	-	146,521
One-Time Resources - To be Allocated	-	-	-	-	-	319,028	319,028
Subtotal	16,310,452	-	16,310,452	831,615	17,142,067	-	17,142,067
Total Operating and Fringe	<u>\$20,000,220</u>	<u>-</u>	<u>\$20,000,220</u>	<u>\$831,615</u>	<u>\$20,831,835</u>	<u>-</u>	<u>\$20,831,835</u>

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY26

COOPERATIVE EXTENSION - STATE SPLIT (General Fund + Self Generated)

	Faculty							
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences								
College	\$5,878,368	\$4,742,669	\$3,661,456	\$1,279,350	-	\$15,561,843	-	\$15,561,843
Director of COOP Extension	713,085	12,488,640	5,956,750	2,776,056	-	21,934,531	-	21,934,531
Recoveries from Localities	-	(6,406,990)	-	-	-	(6,406,990)	-	(6,406,990)
Natural Resources & Environment	876,646	306,240	114,055	57,937	-	1,354,878	-	1,354,878
Veterinary Medicine	156,490	-	-	18,626	-	175,116	-	175,116
Subtotal	7,624,589	11,130,559	9,732,261	4,131,969	-	32,619,378	-	32,619,378
<u>Central Funds</u>								
Self-Generated Earmarked Pool	-	-	-	875,000	-	875,000	-	875,000
Undistributed New Initiatives	-	-	-	-	-	-	-	-
Administrative/Fixed Expenses	-	-	-	2,182,166	-	2,182,166	-	2,182,166
Telecommunication Service Charge	-	-	-	114,360	-	114,360	-	114,360
Fringe Benefits	-	-	-	-	15,601,142	15,601,142	-	15,601,142
Fringe Benefits - Recoveries	-	-	-	-	(2,135,664)	(2,135,664)	-	(2,135,664)
Tuition Benefits/Rent	-	-	-	402,106	-	402,106	-	402,106
One-Time Resources - To be Allocated	-	-	-	-	-	-	-	-
Subtotal	-	-	-	3,573,632	13,465,478	17,039,110	-	17,039,110
TOTAL COOP	<u>\$7,624,589</u>	<u>\$11,130,559</u>	<u>\$9,732,261</u>	<u>\$7,705,601</u>	<u>\$13,465,478</u>	<u>\$49,658,488</u>	<u>-</u>	<u>\$49,658,488</u>

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION DIVISION

FY26

COOPERATIVE EXTENSION - FEDERAL SPLIT (Restricted & Unrestricted)

		Faculty		Staff	Operating	Fringe Benefits	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
		Teaching & Research	Admin. & Professional						
<u>Colleges & Administrative Units</u>									
U	Agriculture & Life Sciences								
U	College: Smith Lever	\$1,079,325	\$282,309	-	-	-	\$1,361,634	-	\$1,361,634
U	Director of COOP Extension: Smith Lever	279,136	3,642,955	-	-	-	3,922,091	-	3,922,091
U	Recoveries from Localities: Smith Lever	-	-	-	-	-	-	-	-
U	Natural Resources & Environment: Smith Lever	67,923	-	-	-	-	67,923	-	67,923
U	Veterinary Medicine: Smith Lever	-	-	-	-	-	-	-	-
R	Federal Restricted Areas	-	-	-	2,005,000	-	2,005,000	-	2,005,000
	Subtotal	1,426,384	3,925,264	-	2,005,000	-	7,356,648	-	7,356,648
<u>Central Funds</u>									
U	Fringe Benefits: Smith Lever	-	-	-	-	2,188,352	2,188,352	-	2,188,352
	Fringe Benefits - Recoveries	-	-	-	-	-	-	-	-
	Tuition Benefits/Rent	-	-	-	-	-	-	-	-
	Subtotal	-	-	-	-	2,188,352	2,188,352	-	2,188,352
	TOTAL COOP	\$1,426,384	\$3,925,264	-	\$2,005,000	\$2,188,352	\$9,545,000	-	\$9,545,000

COOPERATIVE EXTENSION / AGRICULTURE EXPERIMENT STATION DIVISION

FY26

AGRICULTURE EXPERIMENT STATION - STATE SPLIT (General Fund + Self-Generated)

	Faculty		Staff	Operating	Fringe Benefits	FY26	One Time Adjustments	FY26
	Teaching & Research	Admin. & Professional				Base Budget		Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture & Life Sciences	\$12,156,749	\$1,238,848	\$7,736,577	\$3,337,926	-	\$24,470,100	-	\$24,470,100
Natural Resources & Environment	2,602,747	344,654	541,494	284,275	-	3,773,170	-	3,773,170
Veterinary Medicine	960,319	205,237	1,112,003	67,567	-	2,345,126	-	2,345,126
Subtotal	15,719,815	1,788,739	9,390,074	3,689,768	-	30,588,396	-	30,588,396
<u>Central Funds</u>								
Undistributed New Initiatives	-	-	-	319,028	-	319,028	(319,028)	-
Administrative/Fixed Expenses	-	-	-	4,522,565	-	4,522,565	-	4,522,565
Telecommunication Service Charge	-	-	-	216,243	-	216,243	-	216,243
Fringe Benefits	-	-	-	-	11,937,710	11,937,710	-	11,937,710
Tuition Benefits/Rent	-	-	-	146,521	-	146,521	-	146,521
One-Time Resources - To be Allocated	-	-	-	-	-	-	319,028	319,028
Subtotal	-	-	-	5,204,357	11,937,710	17,142,067	-	17,142,067
TOTAL AES STATE	\$15,719,815	\$1,788,739	\$9,390,074	\$8,894,125	\$11,937,710	\$47,730,463	-	\$47,730,463

COOPERATIVE EXTENSION/AGRICULTURE EXPERIMENT STATION DIVISION

FY26

AGRICULTURE EXPERIMENT STATION - FEDERAL SPLIT (Unrestricted Only)

	Faculty							
	Teaching & Research	Admin. & Professional	Staff	Operating	Fringe Benefits	FY26 Base Budget	One Time Adjustments	FY26 Revised Budget
<u>Colleges & Administrative Units</u>								
Agriculture and Life Sciences	\$4,149,500	\$30,500	\$810,000	-	-	\$4,990,000	-	\$4,990,000
U 21161 - Hatch Funds	3,469,500	30,500	590,000	-	-	4,090,000	-	-
E 21162 - Regional Research	680,000	-	220,000	-	-	900,000	-	-
Natural Resources & Environment	885,000	-	175,000	-	-	1,060,000	-	1,060,000
U 21161 - Hatch Funds	70,000	-	40,000	-	-	110,000	-	-
E 21162 - Regional Research	90,000	-	10,000	-	-	100,000	-	-
E 21163 - McIntire Stennis	725,000	-	125,000	-	-	850,000	-	-
Veterinary Medicine	51,687	-	-	-	-	51,687	-	51,687
E 21178 - Animal Disease & Health	51,687	-	-	-	-	51,687	-	-
Subtotal	5,086,187	30,500	985,000	-	-	6,101,687	-	6,101,687
<u>Central Funds</u>								
Administrative/Fixed Expenses	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-
Tuition Benefits/Rent	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
TOTAL AES FEDERAL	<u>\$5,086,187</u>	<u>\$30,500</u>	<u>\$985,000</u>	<u>-</u>	<u>-</u>	<u>\$6,101,687</u>	<u>-</u>	<u>\$6,101,687</u>

VIRGINIA TECH
FY26
OTHER PROGRAMS BUDGET

	<u>Page</u>
Auxiliary Enterprises	1
Sponsored Programs	2
Enterprise Fund Budget Advance	3
Appropriated Student Financial Assistance	4
Graduate Tuition Remissions	5
Graduate Tuition Remissions [Unit Allocation Details]	6
Private Expenditures	7
All Other Programs	8

FY26
Auxiliary Enterprise Budget

	FY26 Budget
Residence and Dining Hall System*	
Revenues	\$187,294
Expenses	-182,626
Reserve Drawdown (Addition)	-4,668
Net	<u>\$0</u>
Parking and Transportation	
Revenues	\$28,139
Expenses	-25,851
Reserve Drawdown (Addition)	-2,288
Net	<u>\$0</u>
Telecommunications Services	
Revenues	\$25,057
Expenses	-24,906
Reserve Drawdown (Addition)	-151
Net	<u>\$0</u>
University Services System*	
Revenues	\$66,802
Expenses	-65,328
Reserve Drawdown (Addition)	-1,474
Net	<u>\$0</u>
Intercollegiate Athletics*	
Revenues	\$127,427
Expenses	-125,427
Reserve Drawdown (Addition)	-2,000
Net	<u>\$0</u>
Electric Service System*	
Revenues	\$52,860
Expenses	-50,684
Reserve Drawdown (Addition)	-2,176
Net	<u>\$0</u>
Inn at Virginia Tech and Skelton Conference Center	
Revenues	\$14,752
Expenses	-13,020
Reserve Drawdown (Addition)	-1,732
Net	<u>\$0</u>
Other Enterprise Functions	
Revenues	\$16,926
Expenses	-13,839
Reserve Drawdown (Addition)	-3,087
Net	<u>\$0</u>
TOTAL	
Revenues	\$519,257
Expenses	-501,681
Reserve Drawdown (Addition)	-17,576
Net	<u><u>\$0</u></u>

* University Systems include the Dormitory and Dining Hall System, Electric Service Utility System, University Services System, and Athletic Facilities System. The University Services System includes Health Services, Student Engagement & Campus Life, Cultural and Community Centers, Recreational Sports, Center for the Arts, Student Organizations and VT Rescue Squad.

FINANCIAL ASSISTANCE FOR E&G PROGRAMS

FY26 Budget

	General Fund 0100	Federal 0301	Private 0302	Realigned to Private Funds	Overhead 0303	Total
REVENUE						
Sponsored Programs						
<u>Grants and Contracts</u>						
Grants & Contracts		\$ 273,186,307	\$109,996,640	\$ (38,000,000)		\$345,182,947
College Plates			330,000			330,000
General Fund Grants [Estimate]	4,000,000					4,000,000
<u>General Funds [Direct Appropriation]</u>						
Brain Research	3,000,000					3,000,000
Research Initiative	2,388,544					2,388,544
Focused Ultrasound at FBRI	1,000,000					1,000,000
VTTI Truck Research	2,500,000					2,500,000
FBRI Transcranial Magnetic Stimulation	1,000,000					1,000,000
Potomac Aquifer Monitoring Lab	500,000					500,000
<u>Commonwealth Cyber Initiative</u>						
Hub Support	7,500,000					7,500,000
Node Support	2,500,000					2,500,000
Subtotal Grants and Contracts	24,388,544	273,186,307	110,326,640	(38,000,000)	-	369,901,491
<u>Indirect Cost</u>						
Returned Overhead					93,868,788	93,868,788
Service Centers	-	-	-		-	-
Subtotal Sponsored Programs	24,388,544	273,186,307	110,326,640	(38,000,000)	93,868,788	463,770,279
Eminent Scholars			3,300,000	(3,300,000)		-
Enterprise Fund (0302)			12,167,857			12,167,857
Royalty Funds			1,500,000			1,500,000
Virginia Historical Horse Racing			975,000			975,000
Research Ancillaries			575,000			575,000
VA Racing Revenues			150,000			150,000
Total Revenue	\$24,388,544	\$273,186,307	\$128,994,497	(\$41,300,000)	\$93,868,788	\$479,138,136
EXPENDITURES						
Sponsored Programs						
<u>Grants and Contracts</u>						
Grants & Contracts		\$273,186,307	\$109,996,640	\$ (38,000,000)		\$345,182,947
College Plates			330,000			330,000
General Fund Grants [Estimate]	4,000,000					4,000,000
<u>General Funds [Direct Appropriation]</u>						
Brain Research	3,000,000					3,000,000
Research Initiative	2,388,544					2,388,544
Focused Ultrasound at FBRI	1,000,000					1,000,000
GF for VTTI	2,500,000					2,500,000
FBRI Transcranial Magnetic Stimulation	1,000,000					1,000,000
Potomac Aquifer Monitoring Lab	500,000					500,000
<u>Commonwealth Cyber Initiative</u>						
Hub Support	7,500,000					7,500,000
Node Support	2,500,000					2,500,000
Subtotal Grants and Contracts	24,388,544	273,186,307	110,326,640	(38,000,000)	-	369,901,491
<u>Indirect Cost</u>						
Returned Overhead					93,868,788	93,868,788
Service Centers						-
Subtotal Sponsored Programs	24,388,544	273,186,307	110,326,640	(38,000,000)	93,868,788	463,770,279
Eminent Scholars			3,300,000	(3,300,000)		-
Enterprise Fund (0302)			12,167,857			12,167,857
Royalty Funds			1,500,000			1,500,000
Virginia Historical Horse Racing			975,000			975,000
Research Ancillaries			575,000			575,000
VA Racing Revenues			150,000			150,000
Total Expenditures	\$24,388,544	\$273,186,307	\$128,994,497	(\$41,300,000)	\$93,868,788	\$479,138,136
Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**FY26 Enterprise ABD Advance
By College/Program**

Program	Engineering	Business	Natural Resources & Environment	Agriculture & Life Sciences	Liberal Arts & Human Sciences	Total
OMBA		\$ 1,297,566				\$ 1,297,566
MIT-Business		2,918,357				2,918,357 (a)
MIT Engineering	1,299,102					1,299,102
Masters of Natural Resources			1,322,232			1,322,232
Masters of Agricultural & Life Sciences				1,279,852		1,279,852
Grad Cert In Local Govt Mgt					124,637	124,637
Grad Cert in Nuclear Engineering	41,229					41,229
Grad Cert in Non-Profit Mgt					20,743	20,743
Masters in Aerospace & Ocean Engineering	568,574					568,574
Masters in Political Science					106,110	106,110
Masters of Agricultural and Applied Economics				258,765		258,765
Grad Cert Construction Eng for Infrastructure Projects	2,317					2,317
Total	\$ 1,911,222	\$ 4,215,923	\$ 1,322,232	\$ 1,538,617	\$ 251,490	\$ 9,239,485

Footnotes

(a) Includes MIT Operating Budget

**Appropriated Student Financial Assistance
FY26**

<u>Revenues</u>	General Fund	Nongeneral Fund	Total
General Fund (Direct)	\$38,300,476	-	\$38,300,476
General Fund (Estimated)	2,329,000	-	2,329,000
Nongeneral Fund	-	23,817,930	23,817,930
Total Revenues	\$40,629,476	\$23,817,930	\$64,447,406

Expenditures

Scholarships and Fellowships			
Undergraduate Scholarships	\$30,958,151	-	\$30,958,151
Graduate Fellowships	7,244,825	-	7,244,825
Multicultural Academic Opportunities Program	86,500	-	86,500
Soil Scientist Scholarships	11,000	-	11,000
Two Year College Transfer Grant (Estimate)	229,000	-	229,000
Virginia Military Survivor Dependents (Estimate)	1,000,000	-	1,000,000
Pell Grant Initiative (Estimate)	1,100,000	-	1,100,000
T&F Utilized for Financial Aid	-	20,238,980	20,238,980
Tech Talent Investment Program - Grad. Scholarship	-	1,300,000	1,300,000
Virginia Tech Carilion School of Medicine	-	2,278,950	2,278,950
Total Expenditures	\$40,629,476	\$23,817,930	\$64,447,406

FY26 Graduate Tuition Remission Budget Allocations

	FY26 Authorized Budget	
<u>State General Fund</u>		
Graduate Support	\$7,244,825	
<u>Unfunded Scholarships</u>		
Graduate -- Unfunded Scholarships		
Unfunded Scholarship - Graduate Tuition - Standard Assistantship (100%)	19,335,075	(a)
Unfunded Scholarship - Graduate Tuition - Candidacy Assistantship (85%)	5,091,093	(a)
Unfunded Scholarship - Library Fee	224,638	(a)
Unfunded Scholarship - MSBA-BA Fee	53,647	(b)
Unfunded Scholarship - MSBA-HTM Fee	21,729	(b)
Unfunded Scholarship - COE Fee	1,174,042	(b)
Unfunded Scholarship - AAD Fee	110,600	(b)
Unfunded Scholarship - CALS Fee	119,483	(b)
Unfunded Scholarship - MPH Fee	11,550	(b)
Subtotal Graduate Unfunded Scholarships	26,141,857	
<u>Central Funds</u>		
Unfunded Nonresident Graduate Differential	47,375,079	
Unfunded Immigration Services Fee Offset	1,013,082	
Subtotal Central Adjustments	48,388,161	
Total Graduate Tuition Remission	\$81,774,843	

(a) Starting in FY25, Doctoral students became eligible for "Candidacy Status Discounted Tuition" of 15%. University E&G remissions support 2,006.5 students in total.

(b) Support for the MSBA-BA, MSBA-HTM, COE, AAD, CALS, and MPH fees is provided to ensure that students in these programs on E&G assistantships are appropriately funded.

Virginia Tech
Tuition Remission Allocation
FY26

Tuition and Mandatory E&G Fee Remission

	Remission FTE Allocation			Remission Allocation			Remission Budget		
	Standard Remissions	Candidacy Remissions	Total	Standard Remissions	Candidacy Remissions	Total Remission Allocation	997XXX	999XXX	Total Remission Allocation
Senior Management Area									
Agriculture and Life Sciences	167.60	36.90	204.50	\$2,739,925	\$512,755	\$3,252,680	\$3,252,680	-	\$3,252,680
Architecture, Arts, & Design	75.50	-	75.50	1,234,274	-	1,234,274	1,234,274	-	1,234,274
Business	72.10	5.90	78.00	1,178,625	82,041	1,260,666	1,260,666	-	1,260,666
Engineering	392.74	130.26	523.00	6,418,794	1,810,025	8,228,819	8,228,819	-	8,228,819
Liberal Arts & Human Sciences	234.91	56.09	291.00	3,840,341	779,388	4,619,729	1,119,729	3,500,000	4,619,729
Science	224.36	122.14	346.50	3,667,854	1,697,219	5,365,073	5,365,073	-	5,365,073
Veterinary Medicine	39.88	8.12	48.00	651,991	112,806	764,797	764,797	-	764,797
Natural Resources & Environment	60.91	9.59	70.50	995,691	133,316	1,129,007	379,007	750,000	1,129,007
Libraries	2.50	-	2.50	40,870	-	40,870	40,870	-	40,870
EVP & COO	13.00	-	13.00	212,524	-	212,524	212,524	-	212,524
EVP & Provost	25.00	-	25.00	408,700	-	408,700	408,700	-	408,700
President	4.50	-	4.50	73,566	-	73,566	73,566	-	73,566
Outreach and International Affairs	9.50	-	9.50	155,306	-	155,306	155,306	-	155,306
Health Sciences & Technology	30.00	-	30.00	490,440	-	490,440	490,440	-	490,440
Information Technology	9.50	-	9.50	155,306	-	155,306	155,306	-	155,306
Student Affairs	6.00	-	6.00	98,088	-	98,088	98,088	-	98,088
Research & Innovation	3.50	-	3.50	57,218	-	57,218	57,218	-	57,218
Graduate School	266.00	-	266.00	4,348,568	-	4,348,568	1,353,743	2,994,825	4,348,568
Total	1,637.50	369.00	2,006.50	\$26,768,081	\$5,127,550	\$31,895,631	\$24,650,806	\$7,244,825	\$31,895,631

(a)

(a) Candidacy remissions reflect the discounted candidacy status tuition rate of 85%.

Program Fee Remission for E&G Assistantships - Managed by Graduate School

	Budget	Fund
S01 - CALS Fee	119,483	997349
S02 - AAD Fee	110,600	997349
S03 - MSBA-BA Fee	53,647	997349
S03 - MSBA-HTM Fee	21,729	997349
S05 - COE Fee	1,174,042	997349
S09 - COVM MPH Fee	11,550	997349

Virginia Tech
FY26 Private Expenditures

Estimate of Annual Activity (Does Not Reflect Unit-Based Allocations)

	Other	Professorships	Scholarships	Total	(a)
<u>Revenues</u>					
Endowment Income	\$31,220,000	\$3,809,000	\$20,285,000	\$55,314,000	
Current Funds	66,284,000	1,814,000	26,540,000	94,638,000	
Subtotal - Revenues	\$97,504,000	\$5,623,000	\$46,825,000	\$149,952,000	(b)
<u>Expenditures</u>					
Colleges and Academic Support	\$37,285,000	\$5,551,000	\$21,410,000	\$64,246,000	
Athletics	15,463,000	-	19,281,000	34,744,000	
Advancement	25,466,000	66,000	3,420,000	28,952,000	
Research Institutes	15,402,000	6,000	157,000	15,565,000	
Other	3,888,000	-	2,557,000	6,445,000	
Subtotal - Expenditures	\$97,504,000	\$5,623,000	\$46,825,000	\$149,952,000	
Net	-	-	-	-	

Footnotes

(a) This is not a complete summary of all private activities.

(b) University Private expenditures are accumulated in local funds and are reimbursed by the Virginia Tech Foundation.

ALL OTHER PROGRAMS
FY26 Budget

	General Fund	Nongeneral Fund	Total
<u>REVENUE</u>			
Federal Work Study		\$2,368,655	\$2,368,655
Local Funds		10,792,009	10,792,009
Surplus Property		1,550,000	1,550,000
Unique Military Activities	3,649,074		3,649,074
Total Revenues	<u>\$3,649,074</u>	<u>\$14,710,664</u>	<u>\$18,359,738</u>
<u>EXPENDITURES</u>			
Federal Work Study		\$2,368,655	\$2,368,655
Local Funds		10,792,009	10,792,009
Surplus Property		1,550,000	1,550,000
Unique Military Activities	3,649,074		3,649,074
Total Expenditures	<u>\$3,649,074</u>	<u>\$14,710,664</u>	<u>\$18,359,738</u>
Planned Investment/(Draw)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

VIRGINIA TECH
FY26
APPROVED INTERNAL POSITION ALLOCATIONS

	<u>Page</u>
Agency 208	
Positions by Unit and Type	1
Teaching and Research Faculty	2
Graduate Teaching Assistants	3
Administrative and Professional Faculty	4
Staff	5
Agency 229	
Positions by Unit and Type	6
Teaching and Research Faculty	7
Graduate Teaching Assistants	8
Administrative and Professional Faculty	9
Staff	10
Auxiliary and Other Operations by Unit and Position Type	11

Position Allocations (FTEs) as of July 1, 2025

**University Division (208)
Summary of Position Allocations**

	Academic Positions				Total
	T&R Faculty ^(a)	GTA/GRAs ^(b)	A/P Faculty ^(a)	Staff	Beginning Allocations
University Division (0300)					
Academic Areas (by Sr. Mgt.)					
Agriculture & Life Sciences	119.85	35.25	7.68	46.72	209.50
Architecture, Arts, & Design	164.87	11.48	11.20	51.05	238.60
Business	160.52	21.43	38.54	41.89	262.38
Engineering	486.19	130.04	110.50	120.94	847.67
Liberal Arts & Human Sciences	391.03	61.61	34.00	97.57	584.21
Science	393.59	100.00	35.00	108.18	636.77
VTC School of Medicine	15.20	-	46.83	20.17	82.20
Veterinary Medicine	140.73	11.01	23.14	213.54	388.42
Natural Resources & Environment	61.45	9.75	8.48	13.36	93.04
Honors College	7.00	0.25	5.00	3.00	15.25
Libraries	-	0.25	95.50	61.00	156.75
Health Sciences and Technology	-	7.50	5.25	2.50	15.25
EVP and Provost	67.98	13.00	248.32	149.70	479.00
Outreach	7.38	-	46.30	42.60	96.28
Student Affairs	-	-	44.31	10.14	54.45
Research	64.78	7.50	98.55	124.15	294.98
Graduate School	1.50	29.25	17.30	28.16	76.21
Greater Washington DC Area	23.00	-	14.14	9.00	46.14
Subtotal Academic Areas	2,105.07	438.32	890.04	1,143.67	4,577.10
Administrative Areas (by Sr. Mgt.)					
EVP and Chief Operating Officer	-	0.25	94.00	97.46	191.71
President	1.00	-	27.50	17.00	45.50
University Initiatives	-	-	-	-	-
Audit, Risk and Compliance	-	-	17.00	-	17.00
Advancement	-	-	101.94	92.39	194.33
Information Technology	-	4.25	196.42	105.48	306.15
Facilities	-	-	74.57	425.85	500.42
Finance	-	0.25	68.30	135.70	204.25
Human Resources	-	0.25	45.00	43.35	88.60
Policy & Governance	-	-	4.00	3.00	7.00
Auxiliary and Business Services	-	-	14.00	29.00	43.00
Subtotal Administrative Areas	1.00	5.00	642.73	949.23	1,597.96
Total University Division (0300)	2,106.07	443.32	1,532.77	2,092.90	6,175.06
University Division (0302)					
Continuing Education	1.00	-	8.10	14.05	23.15
Total University Division (0302)	1.00	-	8.10	14.05	23.15
Grand Total (208 E&G All Funds)	2,107.07	443.32	1,540.87	2,106.95	6,198.21

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty.

(b) The position allocations for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
University Division (208)
Teaching and Research Faculty^(a)

	FY25 Authorized Position Allocations	Adjustments	May 31, 2025 Base Allocations Per Banner	FY26 Initiatives	Technical Realignment	Reinvestment & DEI Resolution Allocations	Restricted Allocations	FY26 Beginning Allocation
University Division (0300)								
Academic Areas (by Sr. Mgt.)								
Agriculture & Life Sciences	119.55	0.30	119.85	-			-	119.85
Architecture, Arts, and Design	150.27	0.60	150.87	-	14.00		-	164.87
Business	160.52	-	160.52	-			-	160.52
Engineering	485.49	0.30	485.79	-			0.40	486.19
Liberal Arts & Human Sciences	403.73	0.30	404.03	-	(13.00)		-	391.03
Science	394.09	-	394.09	-		(0.50)	-	393.59
VTC School of Medicine	14.70	-	14.70	0.50			-	15.20
Veterinary Medicine	140.73	-	140.73	-			-	140.73
Natural Resources & Environment	60.45	-	60.45	-			1.00	61.45
Honors College	5.00	-	5.00	2.00			-	7.00
Libraries	-	-	-	-			-	-
Health Sciences and Technology	-	-	-	-			-	-
EVP and Provost	70.38	(2.40)	67.98	-			-	67.98
Outreach	7.38	-	7.38	-			-	7.38
Student Affairs	-	-	-	-			-	-
Research	59.88	0.90	60.78	1.50			2.50	64.78
Graduate School	1.50	-	1.50	-			-	1.50
Greater Washington DC Area	23.00	-	23.00	-			-	23.00
Subtotal Academic Areas	2,096.67	0.00	2,096.67	4.00	1.00	(0.50)	3.90	2,105.07
Administrative Areas (by Sr. Mgt.)								
EVP and Chief Operating Officer	-	-	-	-			-	-
President	1.00	-	1.00	-			-	1.00
University Initiatives	-	-	-	-			-	-
Audit, Risk and Compliance	-	-	-	-			-	-
Advancement	-	-	-	-			-	-
Information Technology	2.65	-	2.65	-	(2.65)		-	-
Facilities	-	-	-	-			-	-
Finance	-	-	-	-			-	-
Human Resources	-	-	-	-			-	-
Policy & Governance	-	-	-	-			-	-
Auxiliary and Business Services	-	-	-	-			-	-
Subtotal Administrative Areas	3.65	-	3.65	-	(2.65)	-	-	1.00
Total University Division (0300)	2,100.32	0.00	2,100.32	4.00	(1.65)	(0.50)	3.90	2,106.07
University Division (0302)								
Continuing Education	1.00	-	1.00	-			-	1.00
Total University Division (0302)	1.00	-	1.00	-	-	-	-	1.00
Grand Total (208 E&G All Funds)	2,101.32	0.00	2,101.32	4.00	(1.65)	(0.50)	3.90	2,107.07

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)							
University Division (208)							
Graduate Research/Teaching Assistants ^(a)							
	FY25 Authorized Position Allocations	Adjustments	May 31, 2025 Base Allocations Per Banner	FY26 Initiatives	Reinvestment & DEI Resolution Allocations	Restricted Allocations	FY26 Beginning Allocation
University Division (0300)							
Academic Areas (by Sr. Mgt.)							
Agriculture & Life Sciences	35.25	-	35.25	-		-	35.25
Architecture, Arts, and Design	11.48	-	11.48	-		-	11.48
Business	21.43	-	21.43	-		-	21.43
Engineering	124.04	6.00	130.04	-		-	130.04
Liberal Arts & Human Sciences	61.61	-	61.61	-		-	61.61
Science	100.00	-	100.00	-		-	100.00
VTC School of Medicine	-	-	-	-		-	-
Veterinary Medicine	11.01	-	11.01	-		-	11.01
Natural Resources & Environment	9.75	-	9.75	-		-	9.75
Honors College	-	-	-	-		0.25	0.25
Libraries	0.25	-	0.25	-		-	0.25
Health Sciences and Technology	7.50	-	7.50	-		-	7.50
EVP and Provost	13.00	-	13.00	-		-	13.00
Outreach	-	-	-	-		-	-
Student Affairs	0.25	-	0.25	-	(0.25)	-	-
Research	7.50	-	7.50	-		-	7.50
Graduate School	29.25	-	29.25	-		-	29.25
Greater Washington DC Area	-	-	-	-		-	-
Subtotal Academic Areas	432.32	6.00	438.32	-	(0.25)	0.25	438.32
Administrative Areas (by Sr. Mgt.)							
EVP and Chief Operating Officer	0.25	-	0.25	-		-	0.25
President	-	-	-	-		-	-
University Initiatives	-	-	-	-		-	-
Audit, Risk and Compliance	-	-	-	-		-	-
Advancement	-	-	-	-		-	-
Information Technology	4.25	-	4.25	-		-	4.25
Facilities	-	-	-	-		-	-
Finance	0.25	-	0.25	-		-	0.25
Human Resources	0.25	-	0.25	-		-	0.25
Policy and Governance	-	-	-	-		-	-
Auxiliary and Business Services	-	-	-	-		-	-
Subtotal Administrative Areas	5.00	-	5.00	-	-	-	5.00
Total University Division (0300)	437.32	6.00	443.32	-	(0.25)	0.25	443.32
University Division (0302)							
Continuing Education	-	-	-	-		-	-
Total University Division (0302)	-	-	-	-	-	-	-
Grand Total (208 E&G All Funds)	437.32	6.00	443.32	-	(0.25)	0.25	443.32

(a) The position allocations for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
University Division (208)
Administrative and Professional Faculty^(a)

	FY25 Authorized Position Allocations	Adjustments	May 31, 2025 Base Allocations Per Banner	FY26 Initiatives	Technical Realignment	Reinvestment & DEI Resolution Allocations	Restricted Allocations	FY26 Beginning Allocation
University Division (0300)								
Academic Areas (by Sr. Mgt.)								
Agriculture & Life Sciences	7.68	-	7.68	-		-	-	7.68
Architecture, Arts, and Design	11.20	-	11.20	-	1.00	(1.00)	-	11.20
Business	38.54	-	38.54	-		-	-	38.54
Engineering	110.50	1.00	111.50	-		(1.00)	-	110.50
Liberal Arts & Human Sciences	34.50	-	34.50	1.00	(1.00)	(0.50)	-	34.00
Science	27.00	-	27.00	8.00		-	-	35.00
VTC School of Medicine	46.83	-	46.83	-		-	-	46.83
Veterinary Medicine	23.14	-	23.14	-		-	-	23.14
Natural Resources & Environment	9.48	-	9.48	-		(1.00)	-	8.48
Honors College	5.00	-	5.00	-			-	5.00
Libraries	95.50	-	95.50	-			-	95.50
Health Sciences and Technology	5.25	-	5.25	-			-	5.25
EVP and Provost	232.07	2.50	234.57	-	23.75	(10.00)	-	248.32
Outreach	43.30	-	43.30	3.00			-	46.30
Student Affairs	45.31	(1.00)	44.31	-			-	44.31
Research	101.43	(3.88)	97.55	1.00			-	98.55
Graduate School	17.30	-	17.30	-		-	-	17.30
Greater Washington DC Area	13.14	-	13.14	1.00			-	14.14
Subtotal Academic Areas	867.17	(1.38)	865.79	14.00	23.75	(13.50)	-	890.04
Administrative Areas (by Sr. Mgt.)								
EVP and Chief Operating Officer	92.20	0.80	93.00	1.00			-	94.00
President	26.50	-	26.50	1.00			-	27.50
University Initiatives	-	-	-	-			-	-
Audit, Risk and Compliance	15.00	-	15.00	2.00			-	17.00
Advancement	101.94	1.00	102.94	-		(1.00)	-	101.94
Information Technology	182.77	-	182.77	5.00	2.65		6.00	196.42
Facilities	77.57	(4.00)	73.57	1.00			-	74.57
Finance	64.30	4.00	68.30	-			-	68.30
Human Resources	44.00	-	44.00	1.00			-	45.00
Policy & Governance	4.00	-	4.00	-			-	4.00
Auxiliary and Business Services	14.00	-	14.00	-			-	14.00
Subtotal Administrative Areas	622.28	1.80	624.08	11.00	2.65	(1.00)	6.00	642.73
Total University Division (0300)	1,489.45	0.42	1,489.87	25.00	26.40	(14.50)	6.00	1,532.77
University Division (0302)								
Continuing Education	8.10	-	8.10					8.10
Total University Division (0302)	8.10	-	8.10	-	-	-	-	8.10
Grand Total (208 E&G All Funds)	1,497.55	0.42	1,497.97	25.00	26.40	(14.50)	6.00	1,540.87

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)
University Division (208)

Staff

	FY25 Authorized Position Allocations	Adjustments	May 31, 2025 Base Allocations Per Banner	FY26 Initiatives	Reinvestment & DEI Resolution Allocations	Technical Realignment	FY26 A-21 Distribution	FY26 Beginning Allocation
University Division (0300)								
Academic Areas (by Sr. Mgt.)								
Agriculture & Life Sciences	46.72	-	46.72	-	-			46.72
Architecture, Arts, and Design	48.05	-	48.05	1.00		2.00		51.05
Business	42.89	-	42.89	-	(1.00)			41.89
Engineering	120.94	-	120.94	-				120.94
Liberal Arts & Human Sciences	99.57	-	99.57	-		(2.00)		97.57
Science	106.18	-	106.18	2.00				108.18
VTC School of Medicine	20.17	-	20.17	-				20.17
Veterinary Medicine	215.54	-	215.54	-	(2.00)			213.54
Natural Resources & Environment	13.36	-	13.36	-				13.36
Honors College	3.00	-	3.00	-				3.00
Libraries	61.00	-	61.00	-				61.00
Health Sciences and Technology	2.50	-	2.50	-				2.50
EVP and Provost	141.30	(2.00)	139.30	-	(1.60)	12.00		149.70
Outreach	41.60	-	41.60	1.00				42.60
Student Affairs	10.14	-	10.14	-				10.14
Research	120.43	3.38	123.81	-			0.34	124.15
Graduate School	29.16	-	29.16	-	(1.00)			28.16
Greater Washington DC Area	8.00	1.00	9.00	-				9.00
Subtotal Academic Areas	1,130.55	2.38	1,132.93	4.00	(5.60)	12.00	0.34	1,143.67
Administrative Areas (by Sr. Mgt.)								
EVP and Chief Operating Officer	97.26	0.20	97.46	-				97.46
President	15.00	-	15.00	1.00		1.00		17.00
University Initiatives	-	-	-	-				-
Audit, Risk and Compliance	-	-	-	-				-
Advancement	93.39	-	93.39	-	(1.00)			92.39
Information Technology	105.48	-	105.48	-				105.48
Facilities	423.97	1.88	425.85	-	-			425.85
Finance	130.70	4.00	134.70	1.00				135.70
Human Resources	43.35	-	43.35	-				43.35
Policy and Governance	3.00	-	3.00	-				3.00
Auxiliary and Business Services	31.00	(2.00)	29.00	-				29.00
Subtotal Administrative Areas	943.15	4.08	947.23	2.00	(1.00)	1.00	-	949.23
Total University Division (0300)	2,073.70	6.46	2,080.16	6.00	(6.60)	13.00	0.34	2,092.90
University Division (0302)								
(a)								(a)
Continuing Education	14.05	-	14.05	-				14.05
Total University Division (0302)	14.05	-	14.05	-	-	-	-	14.05
Grand Total (208 E&G All Funds)	2,087.75	6.46	2,094.21	6.00	(6.60)	13.00	0.34	2,106.95

(a) 2025-26 A-21 allocations will continue to be managed by the Office of Vice President for Research & Innovation

Preliminary Position Allocations (FTEs) as of July 1, 2025
Agency 229 CE/AES Division
Total

	Academic Positions				Total Beginning Allocations
	T&R Faculty ^(a)	GTA/GRA	A/P Faculty ^(a)	Staff	
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	57.39	-	306.67	225.00	589.06
Veterinary Medicine	1.70	-	-	-	1.70
Natural Resources & Environment	9.00	-	2.25	4.33	15.58
Subtotal Cooperative Extension	68.09	-	308.92	229.33	606.34
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	129.00	2.65	18.53	138.47	288.65
Veterinary Medicine	8.15	-	2.00	21.10	31.25
Natural Resources & Environment	30.75	-	2.15	13.00	45.90
Subtotal Agriculture Experiment Station	167.90	2.65	22.68	172.57	365.80
Total CE/AES Division	235.99	2.65	331.60	401.90	972.14

- (a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty.
- (b) The position allocation for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
Agency 229 CE/AES Division
Teaching and Research Faculty^(a)

	FY25		May 31, 2025	Adjustments	FY26
	Authorized		Adjusted	Effective	Beginning
	Position			July 1, 2025	Allocation
	Allocations	Adjustments	Allocations		
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	57.39	-	57.39		57.39
Veterinary Medicine	1.70	-	1.70		1.70
Natural Resources & Environment	9.00	-	9.00		9.00
Subtotal Cooperative Extension	68.09	-	68.09	-	68.09
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	129.00	-	129.00		129.00
Veterinary Medicine	8.15	-	8.15		8.15
Natural Resources & Environment	30.75	-	30.75		30.75
Subtotal Agriculture Experiment Station	167.90	-	167.90	-	167.90
Total CE/AES Division	235.99	-	235.99	-	235.99

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

Position Allocations (FTE)
Agency 229 CE/AES Division
Graduate Research/Teaching Assistants^(a)

	FY25		May 31, 2025	Adjustments	FY26
	Authorized		Adjusted	Effective	Beginning
	Position			July 1, 2025	Allocation
	Allocations	Adjustments	Allocations		
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	-	-	-	-	-
Veterinary Medicine	-	-	-	-	-
Natural Resources & Environment	-	-	-	-	-
Subtotal Cooperative Extension	-	-	-	-	-
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	2.65	-	2.65	-	2.65
Veterinary Medicine	-	-	-	-	-
Natural Resources & Environment	-	-	-	-	-
Subtotal Agriculture Experiment Station	2.65	-	2.65	-	2.65
Total CE/AES Division	2.65	-	2.65	-	2.65

- (a) The position allocation for graduate teaching assistants (GTAs) and graduate research assistants (GRAs) are in full-time equivalents (FTEs). One GTA or GRA equals one-fourth of an FTE (i.e. 4 GTAs = 1 FTE, 10 GTAs = 2.5 FTEs).

Position Allocations (FTE)
Agency 229 CE/AES Division
Administrative and Professional Faculty^(a)

	FY25 Authorized Position Allocations	Adjustments	May 31, 2025 Adjusted Allocations	Adjustments Effective July 1, 2025	FY26 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	306.67	-	306.67		306.67
Veterinary Medicine	-	-	-		-
Natural Resources & Environment	2.25	-	2.25		2.25
Subtotal Cooperative Extension	308.92	-	308.92	-	308.92
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	18.53	-	18.53		18.53
Veterinary Medicine	2.00	-	2.00		2.00
Natural Resources & Environment	2.15	-	2.15		2.15
Subtotal Agriculture Experiment Station	22.68	-	22.68	-	22.68
Total CE/AES Division	331.60	-	331.60	-	331.60

(a) Part-time wage faculty (P14) and summer school faculty will be counted within the appropriate allocations for T&R and A/P Faculty

**Position Allocations (FTE)
Agency 229 CE/AES Division
Staff**

	FY25 Authorized Position Allocations	Adjustments	May 31,2025 Adjusted Allocations	Adjustments Effective July 1, 2025	FY26 Beginning Allocation
<u>Cooperative Extension (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	225.00	-	225.00		225.00
Director of Cooperative Ext.	-	-	-		-
Veterinary Medicine	-	-	-		-
Natural Resources & Environment	4.33	-	4.33		4.33
Subtotal Cooperative Extension	229.33	-	229.33	-	229.33
<u>Agriculture Experiment Station (by Sr. Mgt.)</u>					
Agriculture & Life Sciences	138.47	-	138.47		138.47
Veterinary Medicine	21.10	-	21.10		21.10
Natural Resources & Environment	13.00	-	13.00		13.00
Subtotal Agriculture Experiment Station	172.57	-	172.57		172.57
Total CE/AES Division	401.90	-	401.90	-	401.90

FY26 Position Allocations (FTE)
Auxiliary and Other Operations

	<u>T&R Faculty</u>	<u>A/P Faculty</u>	<u>Staff</u>	<u>Total</u>
Air Trans (Auxiliary)	-	5.00	1.00	6.00
Athletics Operating	-	196.50	44.00	240.50
Aux Financial Management	-	2.50	-	2.50
Aux Security	-	-	3.00	3.00
Business Services Finance and Administration	-	2.00	4.00	6.00
Center for the Arts	-	5.90	22.05	27.95
Cultural & Community Centers	-	12.80	0.40	13.20
Dining Services	-	6.85	411.90	418.75
DSA Central Auxiliary	-	13.50	35.06	48.56
Electric Services	-	5.00	35.00	40.00
Fleet Services	-	0.25	8.75	9.00
Hokie Passport	-	-	14.05	14.05
Library Photocopy	-	-	1.00	1.00
Licensing & Trademark	-	1.20	1.00	2.20
New Student Programs	-	5.00	3.00	8.00
Parking	-	2.00	19.00	21.00
Recreational Sports	-	15.00	32.50	47.50
Residential	-	64.65	153.14	217.79
Software Sales	-	1.20	1.80	3.00
Student Engagement & Campus Life	-	20.21	33.00	53.21
Student Health	-	78.80	58.00	136.80
Sustainable Transportation	-	1.00	2.00	3.00
Tailor Shop	-	-	10.10	10.10
Telecommunications	-	13.00	79.95	92.95
Total Auxiliaries	-	452.36	973.70	1,426.06

	<u>T&R Faculty</u>	<u>A/P Faculty</u>	<u>Staff</u>	<u>Total</u>
Quarry	-	-	13.00	13.00
Renovation Services (Direct)	-	8.00	-	8.00
Renovation Services (Indirect)	-	-	4.00	4.00
Renovations - Purchasing (Indirect)	-	-	1.00	1.00
Surplus Property	-	-	6.00	6.00
UMA	1.00	15.73	3.90	20.63
Local Funds: University Treasurer (IDM)	-	3.25	-	3.25
Total Other Position Allocations	1.00	26.98	27.90	55.88

VIRGINIA TECH
FY26
EQUIPMENT ALLOCATIONS

	<u>Page</u>
Equipment Trust Fund Allocations	1
Equipment Enhancement Fund Allocations	2
Tech Talent Investment Program Allocations	3

**FY26 Equipment Trust Fund Allocations
Phase 39**

	FY26 Allocation
Agriculture	\$626,332
Architecture	318,637
Business	156,939
Engineering	1,765,473
Liberal Arts & Human Sciences	298,086
Sciences	769,089
Veterinary Medicine	369,571
Natural Resources & Environment	195,873
Library	360,000
Academic Computing (AIS) - Banner Machines	600,000
Faculty Development Institute - TLOS	1,150,000
HPC/Research Computing	1,621,735
Classroom Media Projects	100,000
Virginia Tech Transportation Institute	350,000
Fralin Biomedical Research Institute	357,609
Strategic Research Investments	2,931,000
One-Time High Performance Computing (HPC)	2,601,753
Faculty Startup	1,000,000
Patient Research Center (a)	4,000,000
Total Distribution	<u>\$19,572,097</u>

Footnotes

(a) Patient Research Center allocation will be held centrally, pending approval of the final VT Patient Research Center funding plan.

FY26 Equipment Enhancement Fund Allocations

	<u>FY26 Allocation</u>
Provost Allocation	
Information Systems	\$800,000
Research Cost Share	300,000
Administrative Equipment	100,000
Supplemental Funding	<u>400,000</u>
Subtotal	\$1,600,000
Nonacademic Allocation	
Administrative Equipment	\$300,000
Supplemental Funding	<u>100,000</u>
Subtotal	<u>\$400,000</u>
Total	<u>\$2,000,000</u>

FY26 Equipment and Renovation (State Debt Funded)
Tech Talent Investment Program Allocations

	<u>FY26 Allocation</u>
<u>Tech Talent Investment Program - Blacksburg/Undergraduate</u> Allocation – To be determined	\$12,147,774
<u>Tech Talent Investment Program - Innovation Campus/Graduate</u> Allocation – To be determined	\$9,317,715
Total	<u><u>\$21,465,489</u></u>

VIRGINIA TECH
FY26
CAPITAL OUTLAY PROJECT AUTHORIZATIONS
as of May 31, 2025

	<u>Page</u>
SCHEDULES	
General Fund Appropriations Project Authorizations for Fiscal Year 2026	1
Auxiliary Enterprise Capital Project Authorizations	2
Narrative Descriptions of Capital Projects	3
Project Authorizations Targeted to Close in Fiscal Year 2025	5

(1) This report includes expenses as of May 31, 2025. Thus, the estimated expenses for FY2025, and the current balance on June 30, 2025, may vary slightly depending on the level of expenses recorded during June 2025.

EDUCATIONAL AND GENERAL CAPITAL PROJECT AUTHORIZATIONS FOR FY26

(Dollars in Thousands)

as of May 31, 2025

	TOTAL PROJECT AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2025	ESTIMATED BALANCE AVAILABLE FOR FY26	ESTIMATED ANNUAL BUDGET FY26	ESTIMATED BALANCE AT CLOSE OF FY26
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL				
<u>Design Phase</u>								
Expand VT-C SOM & Fralin Biomedical Research Institute	\$ -	\$ 9,000	\$ -	\$ 9,000	\$ 3,864	\$ 5,136	\$ 4,000	\$ 1,136
Improve Center Woods Complex	14,404	296	-	14,700	1,659	13,041	3,000	10,041
Improve Campus Accessibility	8,000	-	-	8,000	257	7,743	1,500	6,243
Planning: CVM Teaching Hospital Renovation & Expansion	-	4,300	-	4,300	705	3,595	1,600	1,995
Planning: Improvements to Eastern Shore AREC	1,515	-	-	1,515	320	1,195	700	495
Planning: Repair Derring Hall Envelope	1,624	-	-	1,624	126	1,498	700	798
Planning: Rescue Squad Facility	-	2,000	-	2,000	297	1,703	800	903
<u>Construction Phase</u>								
Maintenance Reserve	44,801	-	-	44,801	17,200	27,601	24,841	2,760
New Business Building	-	56,500	37,500	94,000	7,796	86,204	19,000	67,204
Livestock & Poultry Research Facilities, Phase I	31,764	-	-	31,764	30,886	878	878	-
Building Envelope Improvements	-	13,580	33,620	47,200	7,835	39,365	9,100	30,265
Life, Health, Safety, Accessibility, & Code Compliance	10,400	-	-	10,400	8,901	1,499	1,499	-
Mitchell Hall (Replace Randolph Hall)	319,853	39,228	-	359,081	38,246	320,835	35,000	285,835
<u>Equipment and Special Initiatives</u>								
Equipment for Workforce Development	48,725	-	-	48,725	17,944	30,781	5,000	25,781
<u>Close-Out</u>								
Undergraduate Science Laboratory Building	90,412	-	-	90,412	86,200	4,212	4,212	-
Innovation Campus - Academic Building	177,164	80,336	44,636	302,136	277,925	24,211	19,211	5,000
Total Educational and General Projects	\$ 748,661	\$ 205,240	\$ 115,756	\$ 1,069,658	\$ 500,161	\$ 569,497	\$ 131,041	\$ 438,456

AUXILIARY ENTERPRISE CAPITAL PROJECT AUTHORIZATIONS FOR FY26

(Dollars in Thousands)

as of May 31, 2025

	TOTAL PROJECT BUDGET AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2025	ESTIMATED BALANCE AVAILABLE FOR FY26	ESTIMATED ANNUAL BUDGET FY26	ESTIMATED BALANCE AT CLOSE OF FY26
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL				
<u>Design Phase</u>								
<u>Construction Phase</u>								
Maintenance Reserve	-	14,500	-	14,500	-	14,500	14,500	-
<u>Close-Out</u>								
Student Wellness Improvements	-	25,574	44,426	70,000	69,915	85	85	-
Football Locker Room Renovations	-	5,900	-	5,900	4,622	1,278	1,278	-
Total Auxiliary Enterprise Projects	<u>\$0</u>	<u>\$45,974</u>	<u>\$44,426</u>	<u>\$90,400</u>	<u>\$74,537</u>	<u>\$15,863</u>	<u>\$15,863</u>	<u>\$0</u>
GRAND TOTAL ALL CAPITAL PROJECTS	<u><u>\$748,661</u></u>	<u><u>\$251,214</u></u>	<u><u>\$160,182</u></u>	<u><u>\$1,160,058</u></u>	<u><u>\$574,698</u></u>	<u><u>\$585,360</u></u>	<u><u>\$146,904</u></u>	<u><u>\$438,456</u></u>

NARRATIVE DESCRIPTIONS OF CAPITAL PROJECTS

Educational and General Projects:

Planning: Expand Virginia Tech-Carilion School of Medicine and Fralin Biomedical Research Institute: This planning project will design a new 100,000 GSF building for the VT-C School of Medicine and renovate 51,000 GSF of the existing School of Medicine and Research Institute building to be backfilled by the Fralin Biomedical Research Institute.

Improve Center Woods Complex: This project will demolish the existing 12 facilities that have surpassed their useful life and construct 25,900 GSF of research laboratories, research support spaces, equipment storage and offices.

Improve Campus Accessibility: This project improves pedestrian connectors to ensure accessible service in the southeastern zone of campus.

Planning: College of Veterinary Medicine Teaching Hospital Renovation & Expansion: This planning project will design a new 32,000 GSF addition and 25,000 GSF renovation for the College of Veterinary Medicine Teaching Hospital's academic program.

Planning: Improvements to Eastern Shore AREC: This planning project will design a 13,500 GSF services complex to support research at the Eastern Shore AREC and renovate the 14,000 GSF main building.

Planning: Repair Derring Hall Envelope: This planning project will design a repair solution for the exterior envelope of Derring Hall.

Planning: Rescue Squad Facility: This planning project will design a new 12,500 gross square foot facility for the Virginia Tech Rescue Squad.

Maintenance Reserve: Since 1982, the Commonwealth has allocated General Fund support for preserving and extending the useful life of state-owned E&G facilities. This ongoing project covers a wide range of building and campus infrastructure repair and replacement work.

New Business Building: This project will design a 92,300 GSF building for the Pamplin College of Business.

Livestock & Poultry Research Facilities, Phase I: This project is for the first of two phases to renew the existing facilities for the livestock and poultry programs. This first phase includes an approximate total scope of 126,000 GSF of facilities at the Blacksburg campus and three nearby university production and research farms.

Building Envelope Improvements: This project will complete envelope improvements to four buildings.

Life, Health, Safety, Accessibility, & Code Compliance: This project improves pedestrian connectors to ensure accessible service in the North Academic District.

Mitchell Hall (Replace Randolph Hall): This project replaces Randolph Hall with an approximately 285,500 GSF building to accommodate the instruction and research programs of Computer Science, Aerospace & Ocean Engineering, Chemical Engineering, Mechanical Engineering, and Engineering Education.

Equipment for Workforce Development: This project supports space and equipment purchases for the instructional programs associated with the Tech Talent Investment Program.

Undergraduate Science Laboratory Building: This project will build a new 102,000 GSF state of the art science laboratory building adjacent to the new Classroom Building and West Campus Drive.

Educational and General Projects Continued:

Innovation Campus – Academic Building: This project is a new 300,000 GSF academic building as part of the Innovation Campus in Alexandria Virginia.

Auxiliary Enterprises Projects:

(The following projects are supported by revenues from overhead, auxiliary enterprise operations, and private gifts donated for specific uses.)

Maintenance Reserve: The auxiliary Maintenance Reserve program was initiated in 1994 to preserve and extend the useful life of auxiliary enterprise facilities. This project covers a wide range of building infrastructure repair and replacement work. The resources to support this program are provided by the auxiliary units.

Student Wellness Improvements: This project includes renovations and refurbishments to War Memorial Hall.

Football Locker Room Renovation: This project renovates approximately 4,200 GSF within the Jamerson Athletic Facility to provide state-of-the-art hydrotherapy suite along with needed restroom and shower improvements in the player's locker room.

CAPITAL PROJECTS TARGETED TO CLOSE IN FY25

(Dollars in Thousands)

as of May 31, 2025

	TOTAL PROJECT AUTHORIZATION				ESTIMATED TOTAL EXPENSES June 30, 2025	ESTIMATED UNUSED AUTHORIZATION BALANCE June 30, 2025
	STATE SUPPORT	NONGENERAL FUND	AGENCY DEBT	TOTAL BUDGET		
<u>Educational and General Projects</u>						
Corps Leadership and Military Science Building	\$ -	\$ 21,600	\$ 30,400	\$52,000	\$ 50,424	\$ 1,576
Hitt Hall	-	33,600	51,400	85,000	80,667	4,333
Fralin Biomedical Research Institute Equipment	18,133	-	-	18,133	18,133	-
Total Educational and General Projects	\$18,133	\$55,200	\$81,800	\$155,133	\$149,224	\$5,909
 <u>Auxiliary Enterprises Projects</u>						
Planning: Student Life Village, Phase I	\$ -	\$ 19,500	\$ -	\$19,500	\$ 4,401	\$ 15,099
New Upper Quad Residence Hall	-	16,071	25,929	42,000	39,712	2,288
Total Auxiliary Enterprise Projects	\$0	\$35,571	\$25,929	\$61,500	\$44,113	\$17,387
 Total Projects Closed in Fiscal Year 2025	<u>\$18,133</u>	<u>\$90,771</u>	<u>\$107,729</u>	<u>\$216,633</u>	<u>\$193,337</u>	<u>\$23,296</u>