

TOTAL OPERATING BUDGETS FOR AUXILIARY ENTERPRISES
Fiscal Year 2021-22
(Dollars in Thousands)

	2020-21 Original Budget	2020-21 Adjusted Budget	2021-22 Recommended Budget
Residence and Dining Hall System*			
Revenues	\$130,324	\$96,526	\$132,387
Expenses	-125,550	-111,940	-128,747
Reserve Drawdown/(Addition)	-4,774	15,414	-3,640
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Parking and Transportation			
Revenues	\$15,615	\$13,325	\$15,722
Expenses	-14,628	-13,219	-16,912
Cash Transfer	0	-4,389	0
Reserve Drawdown/(Addition)	-987	4,283	1,190
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Telecommunications Services			
Revenues	\$19,966	\$19,772	\$21,594
Expenses	-20,349	-20,942	-21,856
Reserve Drawdown/(Addition)	383	1,170	262
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
University Services System*			
Revenues	\$52,883	\$50,575	\$55,967
Expenses	-52,140	-55,197	-55,493
Reserve Drawdown/(Addition)	-743	4,622	-474
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Intercollegiate Athletics System*			
Revenues	\$74,740	\$50,417	\$78,327
Expenses	-70,480	-70,371	-77,596
Reserve Drawdown/(Addition)	-4,260	19,954	-731
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Electric Service System*			
Revenues	\$33,653	\$30,462	\$34,775
Expenses	-33,032	-31,740	-34,197
Reserve Drawdown/(Addition)	-621	1,278	-578
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Inn at Virginia Tech and Skelton Conference Center			
Revenues	\$11,471	\$3,321	\$9,056
Expenses	-11,597	-8,586	-10,354
Reserve Drawdown/(Addition)	126	5,265	1,298
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Other Enterprise Functions			
Revenues	\$11,407	\$16,872	\$8,090
Expenses	-8,616	-17,497	-5,616
Reserve Drawdown/(Addition)	-2,791	625	-2,474
Net	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL			
Revenues	\$350,059	\$281,270	\$355,918
Expenses	-336,392	-329,492	-350,771
Cash Transfer	0	-4,389	0
Reserve Drawdown/(Addition)	-13,667	52,611	-5,147
Net	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

* University Systems include the Dormitory and Dining Hall System, Electric Service Utility System, University Services System, and Athletic Facilities System. The University Services System includes Health Services, Career & Professional Development, Student Engagement & Campus Life, Recreational Sports, Center for the Arts, Student Organizations and VT Rescue Squad.

Presentation Date: June 8, 2021

