

Proposed Tuition and Fee Rates for 2024-25**FINANCE AND RESOURCE MANAGEMENT COMMITTEE****March 26, 2024****Development of 2024-25 Tuition and Fee Rates**

The university has traditionally developed tuition and fee proposals in February and March of each year, with final rates submitted to the Board of Visitors at its regularly scheduled spring meeting in late March or early April. This process typically allows the university to incorporate the impact of legislative actions taken during the regular General Assembly session into the tuition and fee proposals. Finalizing these rates at the spring Board of Visitors meeting helps students plan for the financial costs of the upcoming academic year and allows the Office of University Scholarships and Financial Aid to deliver timely and effective financial aid award information to current and prospective students.

The 2024 General Assembly session adjourned on March 9, 2024, sending a proposed budget to Governor Youngkin for final approval. While the state budget is not yet final, the university can now consider the final amount of General Fund support that the university projects receiving in 2024-25 as well as the nongeneral fund cost assignments that must be met with self-generated resources. With that understanding, the following tuition and fee recommendation is proposed to address the university's 2024-25 resource needs.

Attached Schedules 1–7 provide a summary of all tuition and fee rates proposed for the 2024-25 academic year.

Impact of Student Financial Aid Programs

The university continues to make strategic investments into student financial aid programs that support low- to middle-income students and support enrollment management strategies, including the Access & Affordability initiative announced by the President in fall of 2022. In response to the President's call to action, the university developed and introduced the Virginia Tech Advantage initiative. Reflecting on our land grant mission and motto of Ut Prosim (That I May Serve), the university has committed to offering a broad educational experience to undergraduate students from Virginia who have financial need. The goal of the program is to improve access and affordability for in-state undergraduate students with financial need and enhance student success. Virginia Tech Advantage will transform our ability to meet student needs, remove barriers, and envision a future full of opportunity for every Hokie graduate.

In addition to the investment in the keystone initiative, the Virginia Tech Advantage, the university maintains a robust student financial aid program to ensure access and affordability of the institution's programs. The proposed increases to tuition and fees represent the gross charges assessed to students and may be offset by one of the university's various financial assistance programs. This includes the Funds for the Future program, which shelters returning undergraduate students from tuition and fee increases for families with incomes up to \$100,000, and new investments that expand the overall student financial aid program.

Tuition

The university's Six-Year Financial Plan sets short-term targets for tuition and fees. Although these plans are developed in accordance with state guidelines based on certain assumptions about state support from the General Fund, the university develops tuition and fee recommendations for the coming year based on actual and projected revenues and costs. The university has worked to balance these criteria in developing the proposed annual base tuition rates, detailed on Schedule 1.

Veterinary Medicine

When the Virginia-Maryland Regional College of Veterinary Medicine was formed, the two states agreed to provide equal contributions (per Virginia and Maryland student) to the instructional operating budget. It was also agreed that both Virginia and Maryland students would pay the same resident tuition rate. The tuition agreement has been sustained since the first class was admitted.

Until 1996-97 only residents of Virginia and Maryland were admitted for study in the professional veterinary medicine curriculum. In 1996-97, the enrollment policy was modified to admit nonresident students (i.e., non-Virginia and non-Maryland residents). This change did not affect the enrollment totals for Virginia or Maryland.

Each year the tuition proposal is reviewed with the Virginia-Maryland Regional College of Veterinary Medicine Budget and Program Review Board (established to review the college's budget and comprised of representatives from Virginia Tech and the University of Maryland). Veterinary medicine program tuition rates are detailed on Schedule 1.

Virginia Tech Carilion School of Medicine

Integrated as the ninth college of Virginia Tech on July 1, 2018, the Virginia Tech Carilion School of Medicine is funded through a combination of medical student tuition and partnership support. Medical program tuition rates are detailed on Schedule 1.

Special Tuition Rates

Semester and Part-Time Tuition Rates

Semester rates equal one-half of annual rates. Part-time rates are derived from the respective full-time rate and are directly related to the number of credit hours taken. For tuition calculation purposes, the full-time undergraduate semester rate is divided by twelve credit hours and the full-time graduate semester rate is divided by nine credit hours. Part-time rates are detailed on Schedule 2.

Summer and Winter Session Rate

The Higher Education Opportunity Act of 2011 outlines objectives that seek to expand access to and promote degree completion across the commonwealth's higher education system. During non-traditional academic time periods, increasing year-round utilization of facilities and advancing opportunities for degree completion is an important strategy for supporting these objectives. To position the university for continued innovation in non-traditional session enrollment growth, in 2012-13 the university shifted the assessment of summer and winter

session undergraduate tuition to a per-credit hour basis at a 10 percent discount of the regular session hourly rates for on-campus students. The university proposes to continue this assessment methodology for the 2024-25 winter and summer sessions. This approach provides a financial incentive for students to complete their degree at an accelerated pace and offers improved flexibility for faculty to innovate academic offerings during these non-traditional sessions. Special session tuition rates are detailed on Schedule 2.

Program Specific Online Graduate Tuition Rates

For select online graduate programs with significant demand beyond the commonwealth's borders and the capacity for growth, the university has developed a tiered set of tuition rates that apply to all students in each program. These rates ensure coverage of the direct and indirect cost of instruction and satisfy state policy requiring that nonresident students be assessed at least the average cost of education. This rate structure is organized into four tiers; market assessment and review of program costs determine each program's rate tier. Students are also assessed the traditional mandatory E&G fees (Library). As completely online programs, students are not assessed the Commonwealth Facility and Equipment Fee. These rates are detailed on Schedule 2.

Professional and Executive Graduate Pricing

To support the strategic goal of increasing the number of students enrolled in professional and executive graduate degree programs, specifically at sites outside of the Blacksburg campus, the university proposes continuing the development of market-based pricing strategies in select programs. Programs eligible for these pricing strategies will display market demand that extends beyond the commonwealth and generate net revenue above the direct and indirect cost of instruction (therefore, above the average cost of education). Tuition is assessed on a per-credit basis, and, in some cases, a program-specific supplemental fee may also be approved. Professional and Executive Graduate tuition rates are detailed on Schedule 2.

Special Tuition Rate for Elementary and Secondary School Personnel

The original policy regarding special tuition rates for elementary and secondary school personnel was approved in 1984 and allowed public school teachers to attend graduate classes at Virginia Tech on a reduced tuition schedule for purposes of recertification. The original policy underscored the university's commitment to improving the quality of elementary and secondary education through the continued education of elementary and secondary school teachers.

In January 1989, the Board of Visitors approved two expansions of this discount: First, all elementary and secondary school personnel became eligible for the reduced tuition rate. Second, all graduate hours qualify for the plan, not just recertification hours.

In February 1999, the Board of Visitors approved an expansion of the special tuition rate to include undergraduate-level courses for vocational teachers who do not have a bachelor's degree.

In 2015-16, the Board of Visitors established a 25 percent discount, resulting in a special tuition rate for elementary and secondary school personnel of 75 percent of the corresponding campus tuition rates (excludes professional and executive programs). The university recommends continuing this policy. Tuition rates for elementary and secondary school personnel are detailed on Schedule 2.

Special Tuition Rate for Study-Abroad Programs

Providing study-abroad opportunities is an important strategy in strengthening Virginia Tech's international programs. The Board of Visitors previously approved a special tuition rate for students who participate in the various study-abroad programs operated by the university. The special tuition rate reflects instructional services that all students receive but excludes the cost of on-campus services.

In 2008-09 the study-abroad rate was set at 80 percent of the on-campus tuition rates. Consistent with prior years, the special tuition rate for study abroad would not apply for students studying at the Steger Center for International Scholarship. The university recommends continuing this policy. Tuition rates for study abroad programs are detailed on Schedule 2.

Special Tuition Rate for Graduate Candidacy Status

To recognize the largely independent nature of doctoral students who have completed two years of course work, passed their preliminary exam, and are engaged in research and dissertation efforts, the university recommended a lower tuition rate for research and dissertation hours for students in this status. Candidacy Status is conferred upon application to and certification by the Graduate School that a student has completed two years of course work and passed their preliminary exam. A reduced tuition rate for Candidacy Status is intended to incentivize time-to-degree for Ph.D. students, minimize the cost to research programs, and better position the university within the competitive market. As an incentive to graduate, the rate is available for a maximum of two years for full-time students. This rate does not apply to executive graduate programs. These rates are discounted 10% from standard graduate tuition. The university recommends continuing this policy. Candidacy Status rates are detailed on Schedule 2.

Educational and General Fees

Technology Service Fee

Consistent with language in the Appropriation act, institutions of higher education are authorized to make the technology service fee part of ongoing tuition revenue. To streamline student billing and reduce administrative complexity, the university will incorporate the technology fee into tuition rates beginning Fall 2024. The technology fee will no longer be assessed as a separate student charge.

Library Fee

Beginning in Fall 2013, the university instituted an annual fee to support a robust scholarly environment to advance academic achievement. The Library Fee supports comprehensive library resources, online access to library resources for enrolled students, and enhancements to student library services. Part-time students pay half the full-time rate. The proposed rate can be found on Schedule 3.

Commonwealth Facility and Equipment Fee

The 2003 General Assembly required the establishment of a capital fee to be assessed to all nonresident students at institutions of higher education for 2003-04 to pay a portion of the debt

service on bonds issued under the 21st Century Debt Program issued for construction of new facilities on campus. The 2004 General Assembly increased the nongeneral fund portion of lease payments for the 2004-06 allocation of equipment under the Higher Education Equipment Trust fund and stipulated the source of the nongeneral funds be an increase in fees for nonresident students at public institutions of higher education starting in 2005-06. Part-time students pay half the full-time rate. The proposed rate is detailed on Schedule 3.

Immigration Services Fee

To support administrative costs and maintain the quality of immigration services provided to degree-seeking undergraduate and graduate international students, the university implemented an Immigration Services Fee beginning with students enrolling in Fall 2018. This fee helps support costs uniquely associated with the administration of international student enrollment such as academic and financial verification, immigration regulation, Student and Exchange Visitor Program System (SEVIS) reporting requirements, financial processing fees, and compliance with federal regulations. International students on a domestic campus are assessed the fee. For international Graduate students on assistantship, the fee is remitted under Section 4-2.01b.6 of the Virginia Appropriation Act in recognition of their service to the University. The proposed rate can be found on Schedule 3.

Average Cost of Education

The Commonwealth of Virginia has a longstanding policy for considering the per student educational cost for colleges and universities. This process identifies the average educational cost for all undergraduate and graduate students. The Average Cost of Education does not include professional programs such as veterinary medicine or the VTC School of Medicine.

Until 2004, the Average Cost of Instruction was utilized as the measure of per student instructional cost. The Average Cost of Instruction identified the instructional cost components within the Educational and General appropriation. In 2004, a new state policy replaced the Average Cost of *Instruction* with the Average Cost of *Education*. The Average Cost of Education is the instructional funding need generated by the base budget adequacy model.

The Average Cost of Education serves as the basis for ensuring that nonresident undergraduate and graduate students cover at least 100 percent of the average cost of their education as the General Assembly instructed colleges and universities in the 1991 legislative session. Nonresident tuition and mandatory E&G fee rates for the upcoming academic year are examined against the estimated Average Cost of Education in the prior year to ensure they cover 100 percent of the Average Cost of Education.

The following table presents Virginia Tech's estimate of the Average Cost of Education and coverage percentages by student category for 2024-25.

	<u>2024-25 Estimate</u>	
	<u>Amount</u>	<u>% of Average</u>
<i>Average Cost of Education</i>	\$ 22,251	
<u>Undergraduates*</u>		
Residents	13,266	60%
Nonresidents	34,489	155%
<u>Graduates*</u>		
Residents	15,881	71%
Nonresidents	31,803	143%
<u>Residency</u>		
Residents		61%
Nonresidents		151%

Excess Credit Hour Surcharge

The 2006 General Assembly (§ 23.1-509 Code of Virginia) required the establishment of a surcharge to be assessed to all resident undergraduate students beginning in the semester after 125 percent of credit hours required for baccalaureate degrees have been completed.

The surcharge amount is the difference between the Average Cost of Education and the resident undergraduate tuition and mandatory E&G fees. In effect, the surcharge requires the resident student to pay the Average Cost of Education once they have exceeded 125 percent of degree requirements due to the limit of state subsidy. The resultant surcharge can be found on Schedule 2.

Comprehensive Fee

The Student Activity Fee, Health Service Fee, Athletic Fee, Recreational Sports Fee, and Student Services Fee are collectively called the Comprehensive Fee. Individual descriptions are below for each component of the Comprehensive Fee. Part-time students pay one-half of each fee. The proposed comprehensive fee rates are detailed on Schedule 3.

Student Activity Fee

The Student Activity Fee covers the maintenance and operation of the student centers, student programs, supports the presence and practice of the arts across campus for all students, and supports student activities as determined by the Student Budget Board.

Health Service Fee

The Health Service Fee supports normal medical and nursing attention and counseling services provided by Schiffert Student Health Services, Cook Counseling Center, and Virginia Tech Rescue Squad operations.

Athletic Fee

A portion of the university's athletic program operations is supported by the Athletic Fee. The student fee revenue covers the costs of athletic administration and sponsoring intercollegiate varsity sports that do not generate revenue. This fee entitles students to free admissions into sporting events, while recognizing that student seating is limited thus not guaranteed.

Recreational Sports Fee

The Recreational Sports Fee supports recreational programs and intramural and extramural sports club programs.

Student Services Fee

The Student Services Fee supports Career and Professional Development, non-self-supporting student services components of the Hokie Passport Office including the cost of student IDs, the Division of Student Affairs, transportation services, and the campus wireless network. Students enrolled at Virginia Tech have unlimited access to bus transportation provided by the Blacksburg Transit System through a contract the university negotiates with the Town of Blacksburg each year. In addition to the convenience for students, the bus system and alternative transportation programs save the university considerable resources by lowering requirements for on-campus parking.

Comprehensive Fee Reduction for Students Studying at a Distance

In recognition of students living and studying away from the Blacksburg campus, the university continues to recommend a reduction in the comprehensive fee as detailed in schedule 3 for full-time students enrolled in an all-virtual schedule (or who have only research hours/independent study not located on campus). To further support the university goal of affordability, beginning academic year 2024-25 the university recommends the reduction be set to 50% of the comprehensive fee. Students must certify that they will reside more than 50 miles from the Blacksburg campus for the entire semester. Part-time and special session enrollment may be eligible for derivative reduction using the same eligibility requirements. Students will maintain access to service provided virtually.

Campus Fees

Specialized campus fees are designed to cover costs that are unique to a specific campus. These fees are charges established for a specific campus which are beyond regular tuition and fees and are equal for students, both resident and nonresident. The Comprehensive Fee, which supports a number of services on the Blacksburg campus, is not charged to students in other locations. The proposed annual fees by location are detailed in schedule 3.

Northern Virginia Center Student Services Fees

Students attending courses at the Northern Virginia Center benefit from a subset of these services including the infrastructure and use of the wireless network and the issuance and use of student identification cards.

Northern Virginia Region Transportation Services Fee

Through a collaboration with the Washington Metropolitan Area Transit Authority (WMATA), the Northern Virginia Region Transportation Services Fee supports eligible full-time students in the region with unlimited access to the Metrorail and Metrobus throughout the fall and/or spring semesters. Executive and part-time students are excluded from the program.

Roanoke Virginia Tech Carilion School of Medicine Comprehensive Fee

Students attending courses at the VTCSOM in Roanoke benefit from several of the traditional Comprehensive Fee services and are assessed a Student Services Fee, Health Services Fee, Student Government/Activity Fee, and Recreational Sports Fee.

Steger Center for International Scholarship Fee Rates

The Steger Center for International Scholarship (the Center) in Riva San Vitale, Switzerland, opened in the Fall of 1993. The Center serves as a resident educational facility for Virginia Tech students from many academic programs. Providing the opportunity for students to study abroad is an important strategy in strengthening the international programs of Virginia Tech, an objective of both the university and the commonwealth.

For purposes of financing the operations of the Center, two separate programs are maintained. First, all instructional costs are accounted for in the E&G program of the University Division. Second, the housing, dining, and student activity auxiliary enterprise programs are recorded within the university's Residential and Dining Hall System. The university's Swiss subsidiary corporation manages the day-to-day activities of the Center.

Students attending the Steger Center for International Scholarship are assessed the same tuition as on-campus students.

For housing and dining services at the Center, the proposed fees reflect the cost of living at the Center. Students are not required to pay the Blacksburg campus Comprehensive Fee while studying abroad. A student activity fee supports students with community-building social and recreational events and activities. The proposed annual student activity fee and room and board rate are detailed on Schedule 3.

Washington-Alexandria Architecture Center Fee

To support the cost of operations and ensure the quality of the Washington-Alexandria Architecture Center (WAAC), the college recommended that a supplemental fee be assessed to Virginia Tech and WAAC Consortium students in residence at the center on a per-semester basis. This E&G fee helps manage the cost of instructional facilities and equipment and support students in their academic efforts in the robust curricular environment of the WAAC. The proposed annual WAAC Center fee is detailed on Schedule 3.

Room and Board Charges

The university's Residential and Dining Programs serve students by providing on-campus housing and dining services. Generally, all entering freshmen must live on campus, and housing is available on a limited basis for returning students who choose to live on campus. The university establishes optional room and board rates based on a derivation of the Board-

approved fee to appropriately reflect costs for Summer Session and summer conferences. All students living on campus must select a meal plan, except students who elect to reside in the Oak Lane – Phase IV housing development; off-campus students may participate in one of the meal plan programs.

Room Charges

The proposed annual room charges by location and room type are detailed on Schedule 3.

Living Learning Community Charge

The Living Learning Community charge is for students participating in Living Learning Communities on campus. These living and learning opportunities are available in select residence halls to those students who elect to participate. The proposed annual charge is detailed in Schedule 3.

Residential Telecommunications Charge

All students living on campus pay the Residential Telecommunications fee, which supports technology for students in campus residences, wired network connectivity, and wireless network coverage. The proposed annual charge is detailed in Schedule 3.

Board Charges

Students living on-campus currently have a choice of three types of flexible meal plans. The Flex Plan operates like a debit account with a designated amount for the purchase of food in the dining facilities. Students may deposit cash to their Flex accounts to increase their balance during the year. Consistent with the purchasing power of traditional meal plans, the intent of annual rate changes for the Flex Plans is to hold overall purchasing power constant from year to year. The proposed annual board charges are detailed on Schedule 3.

Supplemental Program Fees

Supplemental Program Fees are designed to cover costs unique to a specific discipline. To maintain the intent of the commonwealth's funding policies regarding the collection and allocation of tuition revenues, Program Fees are established for a specific program and are beyond regular tuition and fees and are equal for both resident and nonresident students. The proposed annual Supplemental Program fees are described below and detailed on Schedule 4.

Agriculture Fee

Students in the College of Agriculture are assessed a program fee to ensure that the college is able to continue to deliver innovative, high-quality instruction and maintain critical laboratory facilities and equipment that are unique to the program.

Architecture + Design Fee

Architecture, industrial design, interior design, and landscape architecture students in the School of Architecture + Design need access to appropriate studio equipment, academic programming, and technology. This fee supports costs that are unique to Architecture + Design

students including the updating of equipment and materials for instructional studios, student projects, quality enhancements, and operational support of instructional studios.

Building Construction Fee

An annual program fee recognizes the differential cost of instruction for students in the university's Building Construction major. This fee is assessed to students admitted into the College of Architecture, Arts, and Design's Building Construction degree program before Fall 2022. This program transitioned to the College of Engineering in Fall 2022, and all Building Construction students admitted thereafter are subject instead to the Engineering fee.

Engineering Fee

To ensure that engineering students continue to receive a state-of-the-art education in a quality learning environment, the university began recognizing the higher cost of instruction in the College of Engineering through the establishment of a supplemental fee in Fall 2007. This fee supports costs that are unique to College of Engineering students including: the continuing need for modernization of instrumentation and materials for instructional laboratories and student projects, instructional space costs, effective maintenance of instrumentation and technology, quality enhancements, and operation of the instructional laboratories.

Master of Public Health Fee

The Master of Public Health fee provides resources for program-specific course development, faculty and leadership support, and instructional needs.

Master of Business Administration Fee

The Master of Business Administration (MBA) program fee aligns pricing of the Virginia Tech MBA program and provides funding for the college's academic program and enhanced career placement services for students. This fee applies to students in the EvMBA and OMBA programs yet is not assessed to Executive MBA students (who have a separate rate structure).

Master of Science in Business Administration (MSBA) Fee

To ensure the Pamplin College of Business MSBA programs in Business Analytics (BA) and Hospitality & Tourism Management (HTM) are positioned to continue to deliver high-quality instruction, provide experiential learning opportunities, and career services to students, the university recognizes the differential cost of the MSBA-BA and MSBA-HTM programs through the assessment of a supplemental E&G program fee.

Pamplin College of Business Fee

Delivering a high-quality business education requires the resources to address costs unique to the Pamplin College of Business. To ensure continued excellence in the Pamplin College of Business, a per-credit hour fee was established in 2013-14 to provide dedicated resources to be utilized exclusively for the Pamplin College of Business. Beginning in Fall 2023, students entering the college will be assessed an annual program fee instead of the per-credit fee.

Veterinary Medicine Facility Fee

All Veterinary Medicine students are assessed a facility fee. Proceeds from the facility fee are used exclusively for College of Veterinary Medicine instructional space improvements. The proposed annual rate is detailed on schedule 4.

Corps of Cadets Fee

Capital improvements have increased and enhanced the Corps of Cadets program space, supporting the recruitment and retention of high-quality students. To support these needed enhancements, the university established a Corps of Cadets fee beginning in Fall 2023, assessed to all members of the Corps of Cadets. Proceeds from the fee will be used exclusively for Corps of Cadets program space improvements. The proposed annual rate is detailed on Schedule 4.

Course Specific Charges

The university may establish course specific charges for study abroad costs, field trips, course materials, laboratory costs, or other extraordinary costs tied to individual courses. The university avoids establishing course charges for materials and laboratory charges in programs with specialized program fees.

Professional & Executive Graduate Degree Program Fees

While similar to specialized graduate program fees, the industry standard for this type of professional education program is to be quoted in terms of a total cost for the entire program period. Programs generally span from 12 to 24 months. A new multi-year total cost is developed for each incoming cohort. The annual program fees are established as the difference between applicable tuition and fees and the total cost during the cohort period. The program fee for a cohort's second year is established when tuition and fee rates are set for that year; this can be impacted by several factors including cost assignments by the General Assembly but are designed to honor the previously quoted total cost of the entire program period. Each program and its total cost proposal are summarized on Schedule 4.

Executive Master of Natural Resources (XMNR) Pricing

In 2010-11, the College of Natural Resources expanded the existing Master of Natural Resources program delivered in the National Capital Region by adding an executive format cohort. The program is an accelerated graduate degree for working professionals with significant management experience. The program utilizes the Professional Graduate tuition rate, Library Fee, Facility & Equipment Fee, and a program fee to achieve the total program cost. Tuition is assessed on all credits taken.

Ph.D. in Executive Business Research (BXBR) Pricing

The Pamplin College of Business launched a new Ph.D. in Business with a concentration in Executive Business Research that started in Fall 2016. The three-year program is administered through the College's Falls Church facility in the National Capital Region and provides business professionals with rigorous training in analytical and research techniques, exposure to the scholarly literature in business, and dissertation research experience that is translational in

nature. The degree follows a three-year plan of study and is assessed Executive Graduate tuition, Library Fee, Facility & Equipment Fee, and a BXBR program fee on a per credit hour basis. BXBR students continuing beyond the scheduled three years will be assessed Executive Graduate Tuition and fees and the BXBR program fee on a per credit hour basis.

Executive Master of Business Administration (EMBA)

The EMBA program is tailored for business leaders to complete an MBA in an accelerated format. The program is designed on the cohort model with face-to-face classes every other weekend (in Arlington) to provide flexibility for busy working professionals to complete the program over an 18-month period. The program's total cost is the same for resident and nonresident students. Tuition for this program does not utilize the aforementioned tuition and fee rates, but rather assesses the total program cost in six installments to accommodate corporate sponsorship of employee tuition.

Graduate Tuition Pricing Basis

As the university continues to develop and offer targeted educational opportunities to meet student and market demand, the university may elect to utilize per-credit hour tuition pricing in lieu of the traditional full/part-time pricing approach in situations where such pricing better aligns with the program delivery model. A leading example is accelerated master degrees where credit hours delivered significantly exceeds the level planned through traditional full-time programs.

Summary of Tuition and Fee Rates

A summary of the recommended tuition rates is shown on Schedules 1 and 2, and a summary of fees is attached on Schedules 3 and 4. Finally, the total mandatory costs for students to attend Virginia Tech are detailed on Schedule 5 for undergraduate students, Schedule 6 for graduate students, and Schedule 7 for medical and veterinary students.

RECOMMENDATION:

The board approves tuition, fee, room, and board rates as recommended effective Fall semester 2024.

April 9, 2024

Schedule 1

**VIRGINIA TECH
2024-25 TUITION RECOMMENDATIONS
SUMMARY OF ANNUAL CHARGES**

RECOMMENDATION

	2023-24 Charge	Proposed 2024-25	Rate Increase	
			\$	%
Undergraduate Students (a)				
Resident	\$12,781	\$13,153	\$372	2.9%
Nonresident	33,394	34,376	982	2.9%
Graduate Students (a)				
On-Campus Programs				
Resident	15,317	15,768	451	2.9%
Nonresident	30,785	31,690	905	2.9%
Off-Campus Programs				
Resident	16,947	17,446	499	2.9%
Nonresident	32,947	33,918	971	2.9%
Veterinary Medicine				
Virginia/Maryland	24,261	24,877	616	2.5%
Nonresident	55,472	56,881	1,409	2.5%
VTC School of Medicine	58,910	60,406	1,496	2.5%

(a) The technology fee is consolidated into tuition rates in FY25. FY24 figures include technology fee for comparison purposes.

Presentation Date: April 8, 2024

**VIRGINIA TECH
2024-25 SPECIAL TUITION RATES
SUMMARY OF HOURLY RATES**

	2023-24 Charge	Proposed 2024-25	Increase	
			\$	%
<u>Regular Part-Time Students (a)</u>				
<u>Undergraduate Students</u>				
Resident	\$532.50	\$548.00	\$ 15.50	2.9%
Nonresident	1,391.50	1,432.25	40.75	2.9%
<u>Graduate Students</u>				
On-Campus Programs				
Resident	851.00	876.00	25.00	2.9%
Nonresident	1,710.25	1,760.50	50.25	2.9%
Off-Campus Programs				
Resident	941.50	969.25	27.75	2.9%
Nonresident	1,830.50	1,884.25	53.75	2.9%
<u>Summer & Winter Sessions</u>				
On-Campus Programs				
Undergraduate Resident	479.50	493.25	13.75	2.9%
Undergraduate Nonresident	1,252.25	1,289.00	36.75	2.9%
<u>Program Specific Online Graduate</u>				
Tier 1 Online Master of Business Administration (OMBA)	1,150.00	1,150.00	-	0.0%
Tier 2 Master of Information Technology (MIT)	1,075.00	1,075.00	-	0.0%
Master of Agricultural and Applied Economics (MSAAEC) Degree/Certificate				
Tier 3 Master of Agriculture and Life Sciences (OMALS)	975.00	975.00	-	0.0%
Construction Engineering for Infrastructure Projects Certificate (CEIC)				
Tier 4 Master of Natural Resources (MNR)	925.00	930.00	5.00	0.5%
Graduate Certificate in Leadership for an Aging Society (ASCC)				
Graduate Certificate in Local Government Mgt (LGMC)				
<u>Professional and Executive Graduate</u>				
Professional Graduate Tuition Rate (EvMBA, DAAS, MSBA-HTM, XMNR)	1,100.00	1,100.00	-	0.0%
Executive Graduate Tuition Rate (BXHR)	1,825.75	1,879.50	53.75	2.9%
<u>School Personnel</u>				
Undergraduate Resident	399.50	411.00	11.50	2.9%
Graduate Resident				
Blacksburg Campus	638.25	657.00	18.75	2.9%
Extended Campus	706.25	727.00	20.75	2.9%
<u>Study Abroad Programs (b)</u>				
Undergraduate Resident	426.00	438.50	12.50	2.9%
Undergraduate Nonresident	1,113.25	1,145.75	32.50	2.9%
Graduate Resident	680.75	700.75	20.00	2.9%
Graduate Nonresident	1,368.25	1,408.50	40.25	2.9%
<u>Graduate Candidacy Status (c)</u>				
Graduate Resident Blacksburg	13,785.00	14,191.00	406.00	2.9%
Graduate Nonresident Blacksburg	27,707.00	28,521.00	814.00	2.9%
Graduate Resident Extended Campus	15,252.00	15,701.00	449.00	2.9%
Graduate Nonresident Extended Campus	29,652.00	30,526.00	874.00	2.9%
Excess Credit Hour Surcharge	\$273.00	\$299.50		

(a) Part-time tuition charges for all student categories are derived from the full-time rate and are directly related to the number of credit hours taken. For tuition calculation purposes, the full-time undergraduate semester rate is divided by 12 credit hours and the full-time graduate student semester rate is divided by 9 hours.

(b) Tuition rates for study abroad do not include students studying at the Steger Center for International Scholarship.

(c) Reduced tuition rate for doctoral students taking research and dissertation hours after completing two years of course work and passing their preliminary exam.

Presentation Date: April 8, 2024

VIRGINIA TECH
2024-25 FEE AND USER CHARGE RECOMMENDATIONS
SUMMARY OF ANNUAL CHARGES

	2023-24 Charge	Proposed 2024-25	Increase	
			\$	%
<u>Educational and General Fee</u>				
Library Fee	110	113	3	2.7%
Commonwealth Facility & Equipment Fee (Nonresident Students)	604	604	-	0.0%
Immigration Services Fee (International Students)	550	550	-	0.0%
<u>Comprehensive Fee</u>				
Student Activity Fee	548	559	11	2.0%
Health Service Fee	629	646	17	2.7%
Athletic Fee	421	437	16	3.8%
Recreational Sports Fee	374	400	26	7.0%
Student Services Fee	613	642	29	4.7%
Total Comprehensive Fee	2,585	2,684	99	3.8%
Comprehensive Fee Reduction: Online & Absentia students (Per Semester)	(300)	(671)		
<u>Campus Fees</u>				
Northern Virginia Center Student Services	183	197	14	7.7%
Northern Virginia Region Transportation Services	329	329	-	0.0%
VTCSOM Student Services Fee	183	197	14	7.7%
VTCSOM Health Services Fee	593	608	15	2.5%
VTCSOM Student Govt/Activity Fee	185	185	-	0.0%
VTCSOM Recreational Sports Fee	374	400	26	7.0%
Steger Center Student Activity Fee (Per Semester)	150	150	-	0.0%
Steger Center Room & Board (Per Semester)	7,400	7,700	300	4.1%
Washington-Alexandria Architecture Center Fee (Per Semester)	300	300	-	0.0%
<u>Room Charges</u>				
Category A (Non-Air Conditioned Multiple; Lower Quad, Pre-1983)	6,126 ^(a)	6,371	245	4.0%
Category A1 (Non-Air Conditioned Multiple; Hillcrest & Special Purpose Housing)	7,168 ^(a)	7,455	287	4.0%
Category B (Air Conditioned Multiple; Upper Quad, Oak Lane Phase 4)	8,536 ^(a)	8,877	341	4.0%
Category B1 (Air Conditioned Multiple; O'Shaughnessy, Ambler Johnston)	8,060 ^(a)	8,382	322	4.0%
Category B2 (Air Conditioned Multiple; Payne Park Traditional Double)	7,508 ^(a)	7,808	300	4.0%
Category C (Air Conditioned Single; CID Suites & Graduate Life Center)	11,666 ^(a)	12,133	467	4.0%
Living Learning Community Charge	100	100	-	0.0%
Residential Telecommunications Charge	394	394	-	0.0%
<u>Board Charges</u>				
Major Flex Plan	5,226	5,593	367	7.0%
Mega Flex Plan	5,606	5,999	393	7.0%
Premium Flex Plan	5,998	6,419	421	7.0%

(a) Room rates simplified in FY25, the weighted average did not change.

Presentation Date: April 8, 2024

VIRGINIA TECH
2024-25 SUPPLEMENTAL PROGRAM FEES
SUMMARY OF ANNUAL CHARGES

All charges are academic year unless otherwise noted.

		2023-24 Charge	Proposed 2024-25	Increase	
				\$	%
Program Fees					
<u>Agriculture & Life Sciences Supplemental Fee</u>					
Undergraduate/Graduate	Full-time	750.00	750.00	-	0.0%
	Part-time	375.00	375.00	-	0.0%
<u>Architecture + Design Supplemental Fee</u>					
Undergraduate/Graduate	Full-time	1,500.00	1,500.00	-	0.0%
	Part-time	750.00	750.00	-	0.0%
<u>Building Construction Supplemental Fee</u>					
CAUS – Undergraduate/Graduate (Admitted to AAD spring 2023 and prior)	Full-time	1,500.00	1,500.00	-	0.0%
	Part-time	750.00	750.00	-	0.0%
<u>Corps of Cadets Fee</u>					
	Full-time	480.00	480.00	-	0.0%
<u>Engineering Supplemental Fee</u>					
Undergraduate/Graduate (incl BC majors admitted to COE Fall 2023 and beyond)	Full-time	2,000.00	2,000.00	-	0.0%
	Part-time	1,000.00	1,000.00	-	0.0%
<u>Master of Public Health</u>					
	Full-time	525.00	525.00	-	0.0%
	Part-time	262.50	262.50	-	0.0%
<u>Master of Business Administration (EvMBA, OMBA)</u>					
	Per Credit Hour	175.00	175.00	-	0.0%
<u>Master of Science in Business Administration (MSBA)</u> Concentrations in Business Analytics (BA) and Hospitality & Tourism Management (HTM)					
	Per Credit Hour	175.00	175.00	-	0.0%
<u>Pamplin College of Business Supplemental Fee</u>					
Undergraduate-Admitted Fall 2023 and Beyond	Full-time	2,550.00	2,550.00	-	0.0%
	Part-time	1,275.00	1,275.00	-	0.0%
Undergraduate 3000 Level Courses	Per Credit Hour	75.00	105.00	30.00	40.0%
Undergraduate 4000 Level Courses	Per Credit Hour	75.00	75.00	-	0.0%
<u>Veterinary Medicine Facility Fee</u>					
		1,200.00	1,200.00	-	0.0%
Professional/Executive Program Rates					
<u>Executive Master of Natural Resources (XMNR) (a)</u>					
<u>Spring 2024 Starting Cohort</u>					
	Total Program	Spring 2024	Summer 2024	Fall 2024	
XMNR Total Cost	\$41,500.00	\$15,240.75	\$7,941.25	\$18,318.00	
(less) Professional Graduate Tuition & Fees		(13,599.00)	(6,799.50)	(13,633.50)	
XMNR Fee – 2023 Cohort		1,641.75	1,141.75	4,684.50	
<u>Spring 2025 Starting Cohort</u>					
	Total Program	Spring 2025	Summer 2025	Fall 2025	
XMNR Total Cost	\$41,500.00	\$15,106.25	\$8,827.00	\$17,566.75	
(less) Professional Graduate Tuition & Fees		(13,558.50)	(6,779.25)	TBD	
XMNR Fee – 2024 Cohort		1,547.75	2,047.75	TBD	
<u>Executive Ph.D. in Business Research (BXBR) Fee</u>					
	Per Credit Hour	126.25	126.25	-	0.0%
<u>Executive Master of Business Administration (EMBA)</u>					
	Annual	95,000	95,000	-	0.0%

(a) Executive Model Graduate Degree Program fees are designed to allocate a total cost over multiple years of the program, and utilize a fee to balance the difference between the quoted price and traditional tuition and fees. Changes from year to year do not necessarily reflect a change in total program cost.

Presentation Date: April 8, 2024

Schedule 5

VIRGINIA TECH
TOTAL COST TO STUDENTS
Comparison of 2023-24 and 2024-25 Annual Charges

UNDERGRADUATE STUDENTS

	2023-24 Charge	Proposed 2024-25	Increase	
			\$	%
<u>Resident</u>				
Tuition	\$ 12,781	\$ 13,153	\$ 372	2.9%
E&G Fees	110	113	3	2.7%
Subtotal Tuition and E & G Fee	<u>12,891</u>	<u>13,266</u>	<u>375</u>	<u>2.9%</u>
Comprehensive Fee	<u>2,585</u>	<u>2,684</u>	<u>99</u>	<u>3.8%</u>
Total All Residents	<u>15,476</u>	<u>15,950</u>	<u>474</u>	<u>3.1%</u>
Room (Lower Quad Dorms & Telecommunications Fee) ^(a)	6,520	6,765	245	3.8%
Board (Major Flex Plan) ^(a)	<u>5,226</u>	<u>5,593</u>	<u>367</u>	<u>7.0%</u>
Subtotal Room and Board	<u>11,746</u>	<u>12,358</u>	<u>612</u>	<u>5.2%</u>
Total Cost for Residents Living on Campus	<u>27,222</u>	<u>28,308</u>	<u>1,086</u>	<u>4.0%</u>
<u>Nonresident</u>				
Tuition	33,394	34,376	982	2.9%
E&G Fees	714	717	3	0.4%
Subtotal Tuition and E & G Fee	<u>34,108</u>	<u>35,093</u>	<u>985</u>	<u>2.9%</u>
Comprehensive Fee	<u>2,585</u>	<u>2,684</u>	<u>99</u>	<u>3.8%</u>
Total All Nonresidents	<u>36,693</u>	<u>37,777</u>	<u>1,084</u>	<u>3.0%</u>
Room (Lower Quad Dorms & Telecommunications Fee) ^(a)	6,520	6,765	245	3.8%
Board (Major Flex Plan) ^(a)	<u>5,226</u>	<u>5,593</u>	<u>367</u>	<u>7.0%</u>
Subtotal Room and Board	<u>11,746</u>	<u>12,358</u>	<u>612</u>	<u>5.2%</u>
Total Cost for Nonresidents Living on Campus	<u>48,439</u>	<u>50,135</u>	<u>1,696</u>	<u>3.5%</u>

(a) The majority of incoming students are housed in these residence halls and choose the Major Flex plan.

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VIRGINIA TECH
TOTAL COST TO STUDENTS
Comparison of 2023-24 and 2024-25 Annual Charges

	2023-24 Charge	Proposed 2024-25	Increase	
			\$	%
<u>GRADUATE STUDENTS</u>				
On-Campus Programs				
<u>Resident</u>				
Tuition	\$ 15,317	\$ 15,768	\$ 451	2.9%
E&G Fees	110	113	3	2.7%
Subtotal Tuition and E & G Fee	<u>15,427</u>	<u>15,881</u>	<u>454</u>	<u>2.9%</u>
Comprehensive Fee	<u>2,585</u>	<u>2,684</u>	<u>99</u>	<u>3.8%</u>
Total Cost for Residents	<u>18,012</u>	<u>18,565</u>	<u>553</u>	<u>3.1%</u>
<u>Nonresident</u>				
Tuition	30,785	31,690	905	2.9%
E&G Fees	714	717	3	0.4%
Subtotal Tuition and E & G Fee	<u>31,499</u>	<u>32,407</u>	<u>908</u>	<u>2.9%</u>
Comprehensive Fee	<u>2,585</u>	<u>2,684</u>	<u>99</u>	<u>3.8%</u>
Total Cost for Nonresidents	<u>34,084</u>	<u>35,091</u>	<u>1,007</u>	<u>3.0%</u>
Off-Campus Programs ^(a)				
<u>Resident</u>				
Tuition	16,947	17,446	499	2.9%
E&G Fees	110	113	3	2.7%
Total Tuition and E & G Fee	<u>17,057</u>	<u>17,559</u>	<u>502</u>	<u>2.9%</u>
<u>Nonresident</u>				
Tuition	32,947	33,918	971	2.9%
E&G Fees	714	717	3	0.4%
Total Tuition and E & G Fee	<u>33,661</u>	<u>34,635</u>	<u>974</u>	<u>2.9%</u>

(a) Student services and fees vary by campus location.

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VIRGINIA TECH
TOTAL COST TO STUDENTS
Comparison of 2023-24 and 2024-25 Annual Charges

	2023-24 Charge	Proposed 2024-25	Increase	
			\$	%
<u>VETERINARY MEDICINE</u>				
Virginia/Maryland Students				
Tuition	\$ 24,261	\$ 24,877	\$ 616	2.5%
E&G Fees	110	113	3	2.7%
Subtotal Tuition and E & G Fee	<u>24,371</u>	<u>24,990</u>	<u>619</u>	<u>2.5%</u>
Vet Med Facility Fee	1,200	1,200	-	0.0%
Comprehensive Fee	<u>2,585</u>	<u>2,684</u>	<u>99</u>	<u>3.8%</u>
Total Cost for Virginia/Maryland Students	<u>28,156</u>	<u>28,874</u>	<u>718</u>	<u>2.6%</u>
Nonresident Students				
Tuition	55,472	56,881	1,409	2.5%
E&G Fees	714	717	3	0.4%
Subtotal Tuition and E & G Fee	<u>56,186</u>	<u>57,598</u>	<u>1,412</u>	<u>2.5%</u>
Vet Med Facility Fee	1,200	1,200	-	0.0%
Comprehensive Fee	<u>2,585</u>	<u>2,684</u>	<u>99</u>	<u>3.8%</u>
Total Cost for Nonresident Students	<u>59,971</u>	<u>61,482</u>	<u>1,511</u>	<u>2.5%</u>
<u>VIRGINIA TECH CARILION SCHOOL OF MEDICINE</u>				
Tuition	58,910	60,406	1,496	2.5%
E&G Fees	110	113	3	2.7%
Subtotal Tuition and E & G Fee	<u>59,020</u>	<u>60,519</u>	<u>1,499</u>	<u>2.5%</u>
VTCSOM Comprehensive Fee	<u>1,335</u>	<u>1,390</u>	<u>55</u>	<u>4.1%</u>
Total Cost for VTCSOM Students	<u>60,355</u>	<u>61,909</u>	<u>1,554</u>	<u>2.6%</u>

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